



26/SEL/MP/2026

May 17, 2026

**Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**Corporate Relationship Department,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code : 538685

Dear Sir/Madam,

Ref: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

**Sub: Earnings Con. Call Presentation - Intimation under Regulation 30(6) of SEBI (LODR),
Regulations, 2015**

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for quarter and financial year ended March 31, 2026 (Q4-FY26/FY26).

The same is also disseminated on the website of the Company i.e. www.shemarooent.com

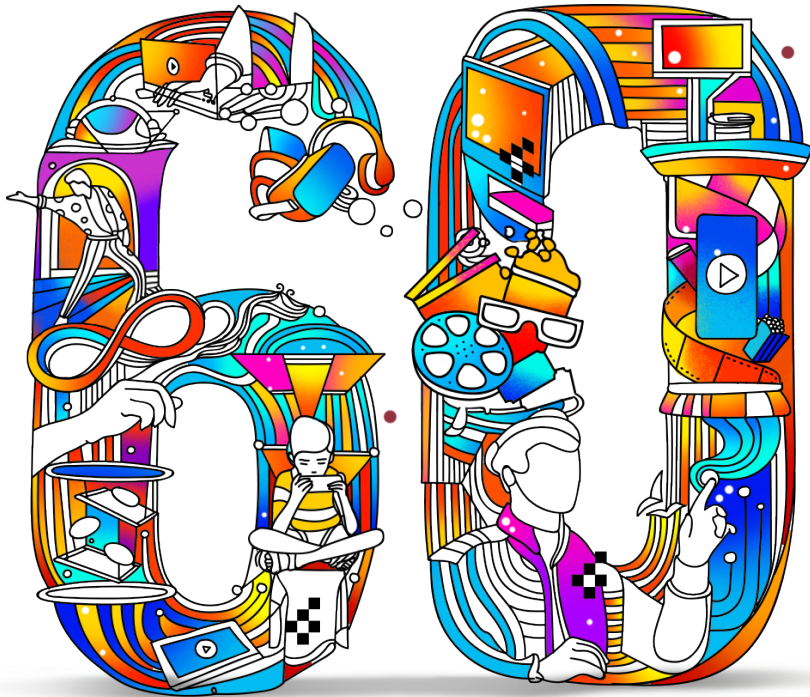
Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

Meenakshi A. Pansari
Company Secretary & Compliance Officer
ICSI membership no. A53927

Encl: as above

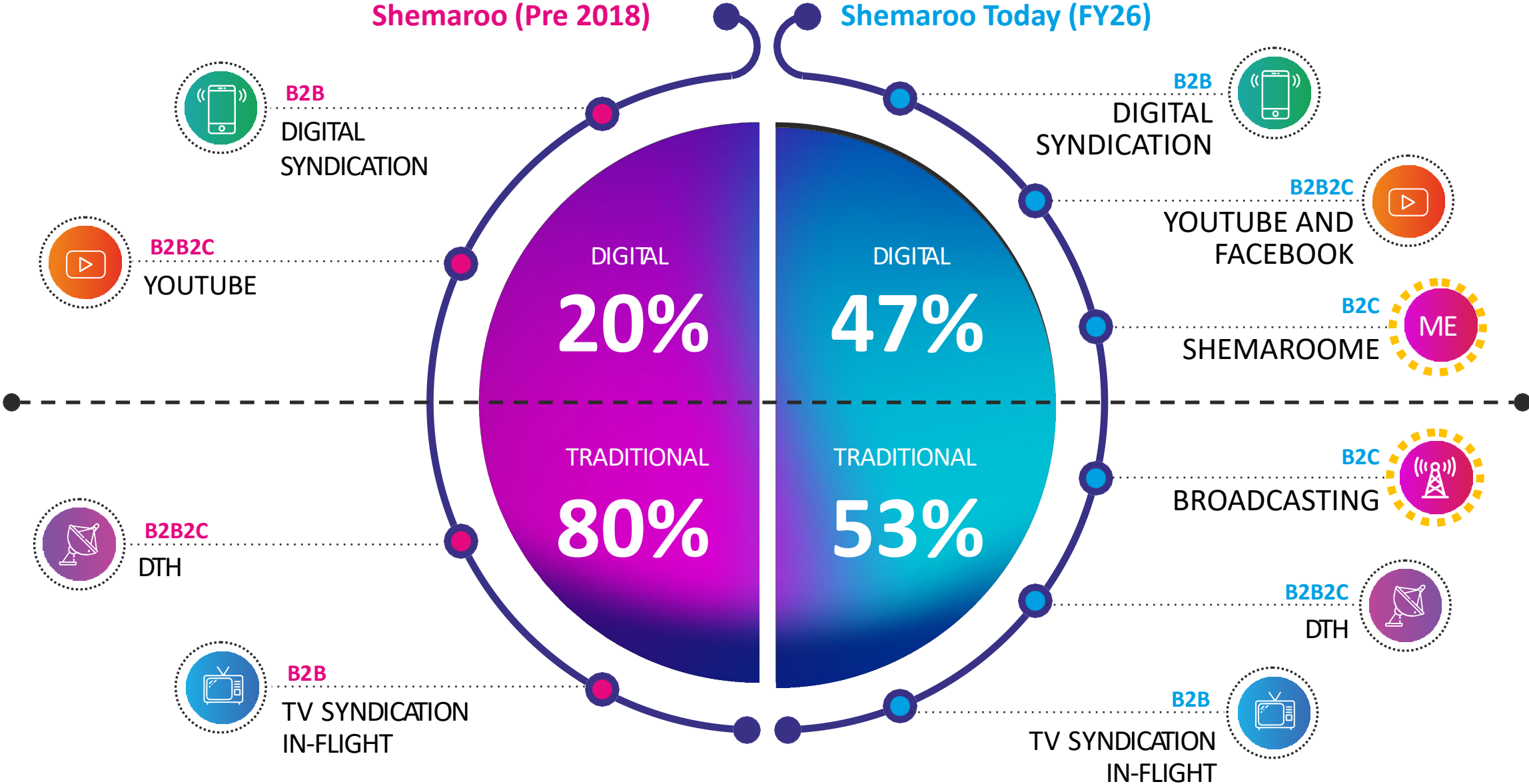


60 YEARS OF
ENTERTAINING
INDIA

Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q4-FY26/FY26

Shemaroo: At a Glance





Financials

Q4-FY26/FY26

Q4-FY26/FY26 Key Financial Highlights



Q4-FY26 performance (Consolidated)

INR 1,395 Mn Revenue from Operations	INR (872) Mn EBITDA	(62.51%) EBITDA Margin
INR (721) Mn Net Profit	(51.71%) Net Profit Margin	INR (26.38)/share EPS

Q4-FY26 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 565 Mn

FY26 performance (Consolidated)

INR 5,831 Mn Revenue from Operations	INR (2,648) Mn EBITDA	(45.42%) EBITDA Margin
INR (2,186) Mn Net Profit	(37.49%) Net Profit Margin	INR (79.96)/share EPS

FY26 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 1,553 Mn

Divisional Breakup (Consolidated):

INR Mn	Q4-FY26	Q4-FY25	Y-o-Y Growth	FY26	FY25	Y-o-Y Growth
Digital Media	665	568	17.1%	2,747	2,520	9.0%
Traditional Media	730	1,475	(50.5%)	3,084	4,331	(28.8%)
Income from Operations	1,395	2,043	(31.7%)	5,831	6,851	(14.9%)

Q4-FY26/FY26 Key Operational Highlights



- During Q4 FY26, the Company's revenue declined by 31.7% YoY. While the digital business continued to demonstrate strong momentum with 17.1% YoY growth, the traditional business declined by 50.5% YoY
 - Digital revenue growth was primarily driven by the strong expansion of the syndication business and growth in ShemarooMe subscriber base, which grew more than 30% YoY during the quarter
 - The decline in the traditional business was attributable to both a weak advertising environment and slowdown in syndication business
 - The inherently lumpy nature of syndication revenues and a high base in the corresponding quarter last year was a key factor for the decline
 - On the advertising front, war-related uncertainty impacted overall ad spends, while sports programming captured a larger share of advertising budgets
 - Given the ongoing macroeconomic pressures, geopolitical tensions, and major sporting events like the IPL, the overall advertising outlook for traditional businesses is expected to remain subdued in the near term, particularly for non-sports categories
- The company's margins remained under pressure due to the ongoing accelerated inventory charge-offs—a strategic initiative undertaken nine quarters ago
 - This marks the final quarter of charge-offs, in line with the Company's earlier guidance
 - These charge-offs are accounting adjustments with no effect on content monetization or the Company's ability to generate free cash flows

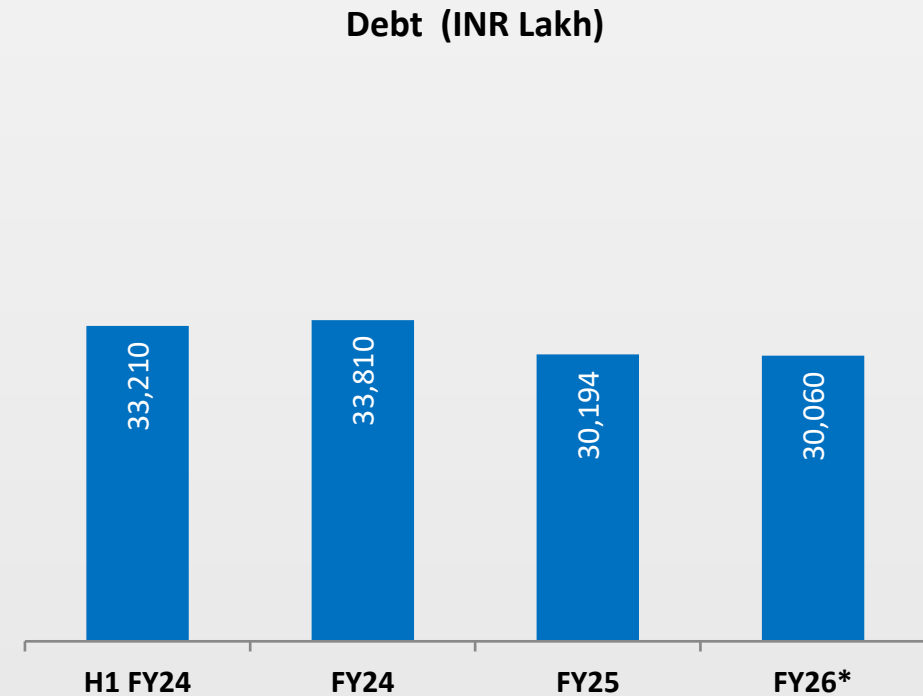
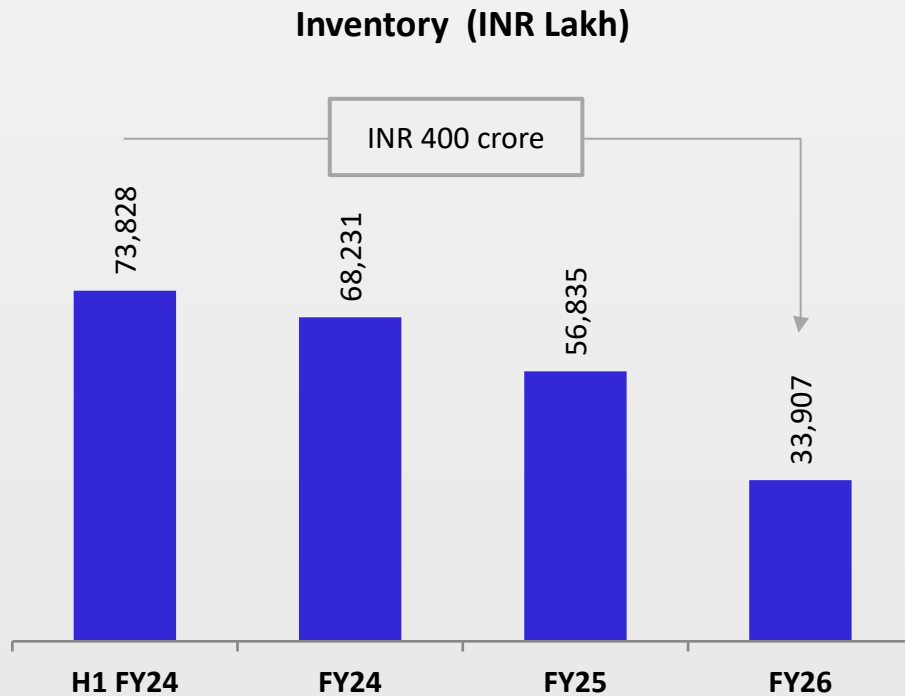
Q4-FY26/FY26 Key Operational Highlights



- **ShemarooMe Gujarati**
 - Released 6 new titles during the quarter with content across movies, web series and plays
 - World digital premiere movies ‘Chaniya Toli’, ‘Naankhatai’, ‘Faati Ne’, ‘Goti Lo’ and ‘Subhchintak (Hindi Dubbed)’
- **ShemarooMe Hindi:** Premiered first Hindi original web series ‘Dil Dhokha aur Desire’ under the banner ‘Shemaroo Premiere
- **YouTube:**
 - Shemaroo FilmiGaane surpassed 74 million subscribers, while Shemaroo Ent crossed the 61 million milestone this quarter
 - The Company garnered more than 9.0 billion views during the quarter across its portfolio channels
- **International Co-production:** Co-produced Company’s first Turkish drama series ‘Aska Mahkum’ along with Globalsphere Studios

Inventory Charge-Off

- Net reduction of inventory to the tune of ~INR 400 crore over 9 quarters
- The inventory charge-offs are accounting adjustments with no effect on content monetization or the Company's ability to generate free cash flows



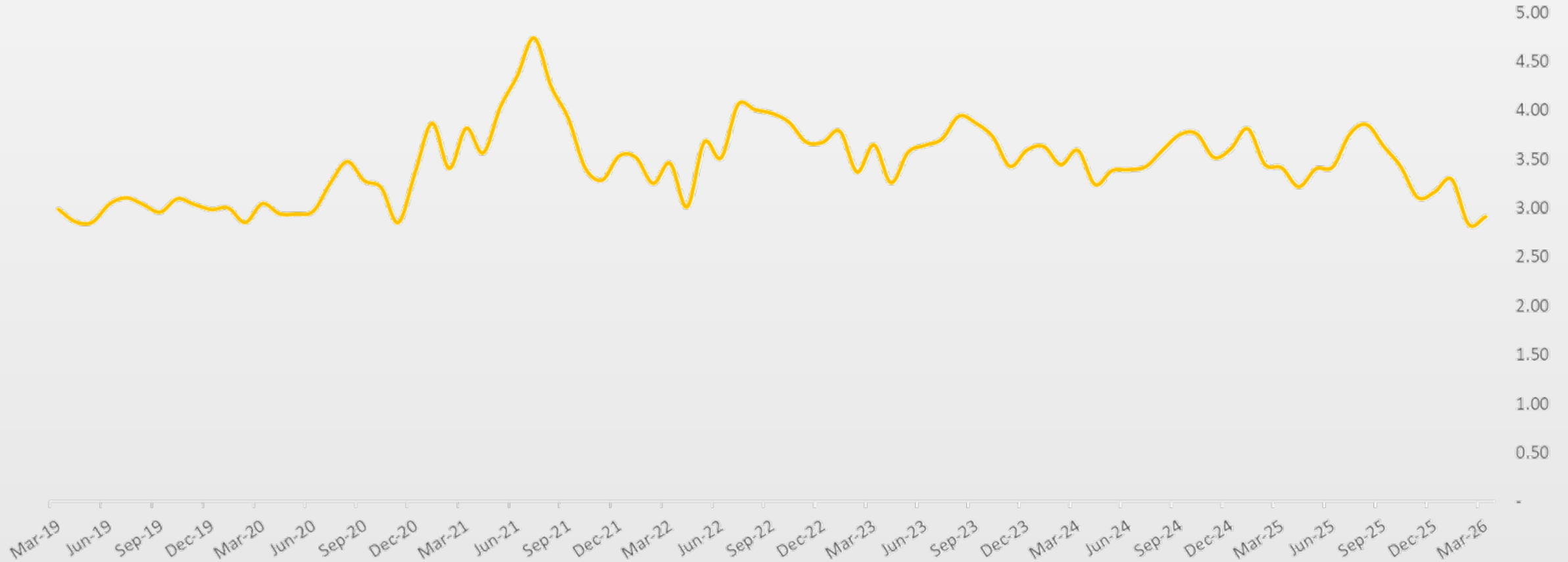
* INR 15.51 crore debt has been appropriated/repaid through issuance of equity shares on preferential basis to the Promoter / Promoter Group

Shemaroo YouTube Monthly Views



YouTube Views (Mar'19 to Mar'26):

Youtube Monthly Views (in Bn)



Note: Views excluding Shorts

- Gujarati
 - Released 6 new titles during the quarter with content across movies, web series and plays
 - World digital premiere movies 'Chaniya Toli', 'Naankhatai', 'Faati Ne', 'Goti Lo' and 'Subhchintak (Hindi Dubbed)'
- Hindi
 - Premiered first Hindi original web series 'Dil Dhokha aur Desire' under the banner 'Shemaroo Premiere'



International Co-Production

- Co-produced Company's first Turkish drama series 'Aska Mahkum' along with Globalsphere Studios



Consolidated Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY26	Q3-FY26	Q-o-Q	Q4-FY25	Y-o-Y
Revenue from Operations	1,395	1,607	(13.2%)	2,043	(31.7%)
Total Expenses	2,267	2,281	(0.6%)	2,019	12.3%
EBITDA	(872)	(674)	(29.4%)	24	NA
EBITDA Margin (%)	(62.51%)	(41.93)%	NA	1.15%	NA
Other Income	12	8	43.5%	37	(67.9%)
Depreciation	14	15	(3.8%)	15	(5.0%)
Finance Cost	78	75	3.5%	96	(18.4%)
PBT	(952)	(756)	(26.0%)	(50)	NA
Tax	(232)	(207)	(12.5%)	(0)	NA
PAT	(720)	(549)	(31.1%)	(49)	NA
Minority Interest & Share of profit/ (loss) in associate company	1	5	(72.5%)	2	(12.3%)
PAT after adjustments	(721)	(554)	(30.1%)	(51)	NA
PAT Margin (%)	(51.71%)	(34.50)%	NA	(2.51)%	NA
Comprehensive Income	(6)	1	NA	(0)	NA
Total Profit including Comprehensive Income(Net of tax)	(727)	(554)	(31.4%)	(51)	NA
EPS (INR) (not annualised)	(26.38)	(20.28)	(30.1%)	(1.87)	NA

Consolidated Yearly Financial Performance



Particulars (INR Mn)	FY26	FY25	Y-o-Y
Revenue from Operations	5,831	6,851	(14.9%)
Total Expenses	8,479	7,649	10.9%
EBITDA	(2,648)	(798)	NA
EBITDA Margin (%)	(45.42%)	(11.64)%	NA
Other Income	61	84	(27.1%)
Depreciation	60	60	(1.4%)
Finance Cost	301	370	(18.6%)
PBT	(2,947)	(1,143)	NA
Tax	(766)	(299)	NA
PAT	(2,182)	(845)	NA
Minority Interest & Share of profit/ (loss) in associate company	5	5	(6.2%)
PAT after adjustments	(2,186)	(850)	NA
PAT Margin (%)	(37.49%)	(12.40)%	NA
Comprehensive Income	(4)	(2)	NA
Total Profit including Comprehensive Income (Net of tax)	(2,190)	(852)	NA
EPS (INR) (not annualised)	(79.96)	(31.09)	NA

Historical Consolidated Income Statement



Particulars (INR Mn)	FY23	FY24	FY25	FY26
Revenue from Operations	5,566	7,072	6,851	5,831
Total Expenses	5,093	7,075	7,649	8,479
EBITDA	473	(3)	(798)	(2,648)
EBITDA Margin (%)	8.49%	(0.04)%	(11.64)%	(45.42)%
Other Income	34	49	84	61
Depreciation	52	56	60	60
Finance Cost	307	363	370	301
PBT	148	(373)	(1,143)	(2,947)
Tax	53	26	(299)	(766)
PAT	96	(399)	(845)	(2,182)
Minority Interest & Share of profit/ (loss) in associate company	(2)	7	5	5
PAT after adjustments	94	(407)	(850)	(2,186)
PAT Margin (%)	1.68%	(5.75)%	(12.40)%	(37.49)%
Comprehensive Income	(9)	(11)	(2)	(4)
Total Profit including Comprehensive Income (Net of tax)	85	(417)	(852)	(2,190)
EPS (INR) (not annualised)	3.45	(14.94)	(31.09)	(79.96)

Historical Consolidated Balance Sheet

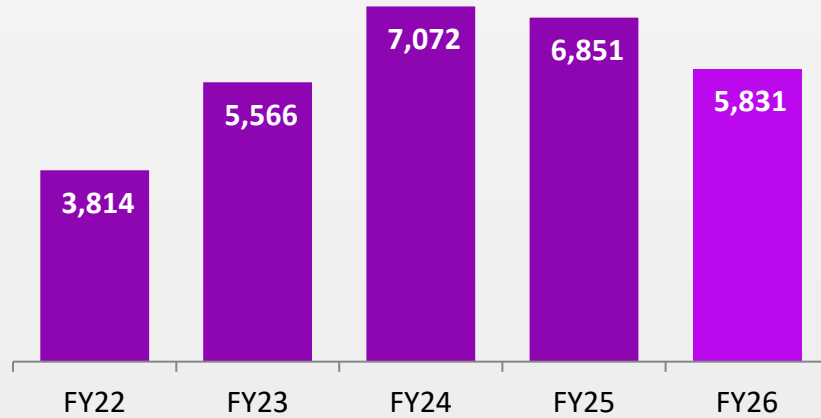


Equity and Liabilities (INR Mn)	FY24	FY25	FY26
Shareholders Fund			
Share Capital	272	273	287
Other Equity	5,260	4,444	2,413
Total Equity	5,532	4,718	2,700
Non-controlling interest	(37)	(32)	(28)
Non-Current Liabilities			
Long Term borrowings	70	57	48
Lease Liability	18	17	10
Deferred tax liabilities (Net)	-		
Other Non-Current Liabilities	5	14	11
Long tem provisions	36	36	28
Total Non-Current Liabilities	129	124	97
Current Liabilities			
Short Term Borrowings	3,248	2,962	2,949
Trades payables	1,068	685	877
Other Financial Liabilities	82	11	12
Lease Liability	6	7	9
Other Current Liabilities	172	169	193
Short Term Provisions	21	19	49
Total Current Liabilities	4,597	3,852	4,089
Total	10,220	8,661	6,858

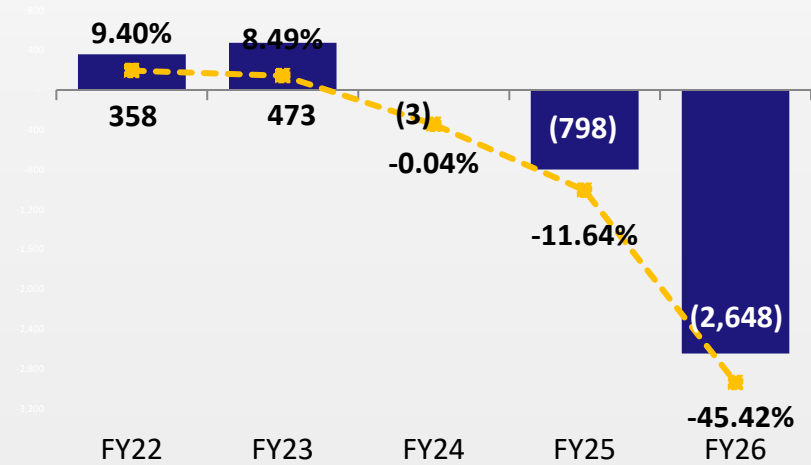
Assets (INR Mn)	FY24	FY25	FY26
Non-Current Assets			
Fixed Assets			
Property, Plant & Equipment	410	383	357
Capital WIP	-	-	
Intangible assets	9	8	8
Investment Property	1	1	1
Right of use assets	23	21	17
Goodwill on consolidation	-	-	29
Investments	25	1	2
Long Term Loan and Advances	1	2	0
Other Financial Assets	44	67	21
Other Non-Current Assets	3	2	0
Deferred tax assets (net)	114	420	1,164
Total Non-Current Assets	630	906	1,600
Current Assets			
Inventories	6,823	5,683	3,391
Trade Receivables	1,453	1,060	694
Cash and Cash Equivalents	2	12	35
Other Bank Balances	-	13	14
Short Term loan and advances	126	124	3
Other Financial Assets	116	326	376
Current Tax Assets (Net)	427	147	181
Other Current Assets	644	390	565
Total Current Assets	9,590	7,755	5,258
Total	10,220	8,661	6,858

Historical Consolidated Financial Charts

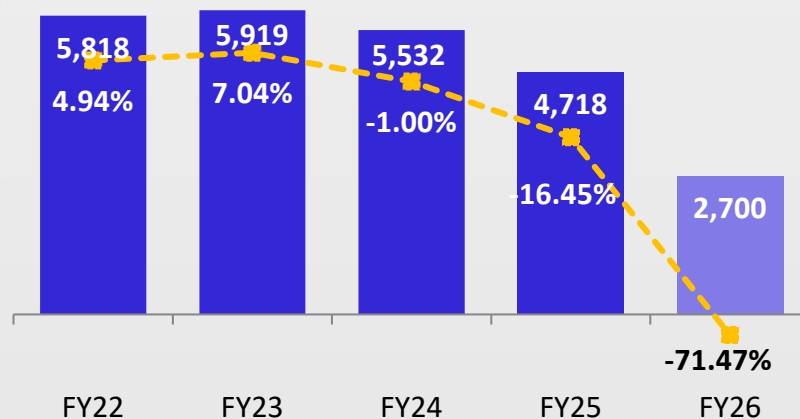
Operational Revenue (INR Mn)



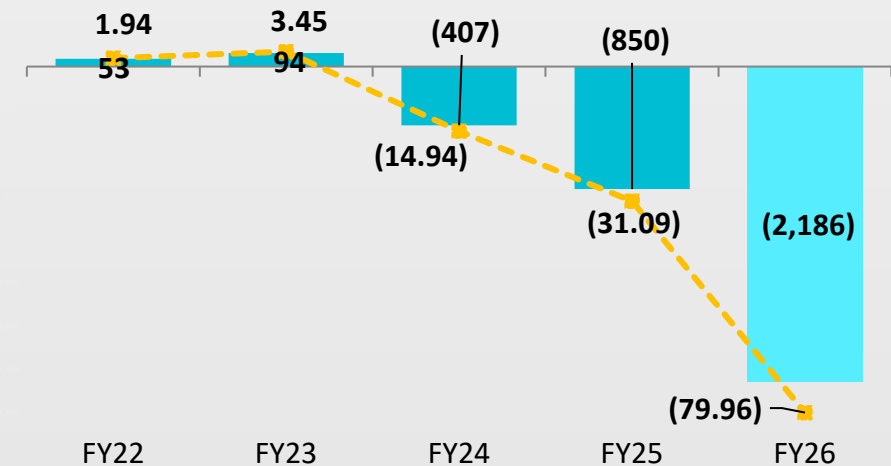
EBITDA (INR Mn) and EBITDA Margin (%)



Net Worth (INR Mn) and ROCE (%)



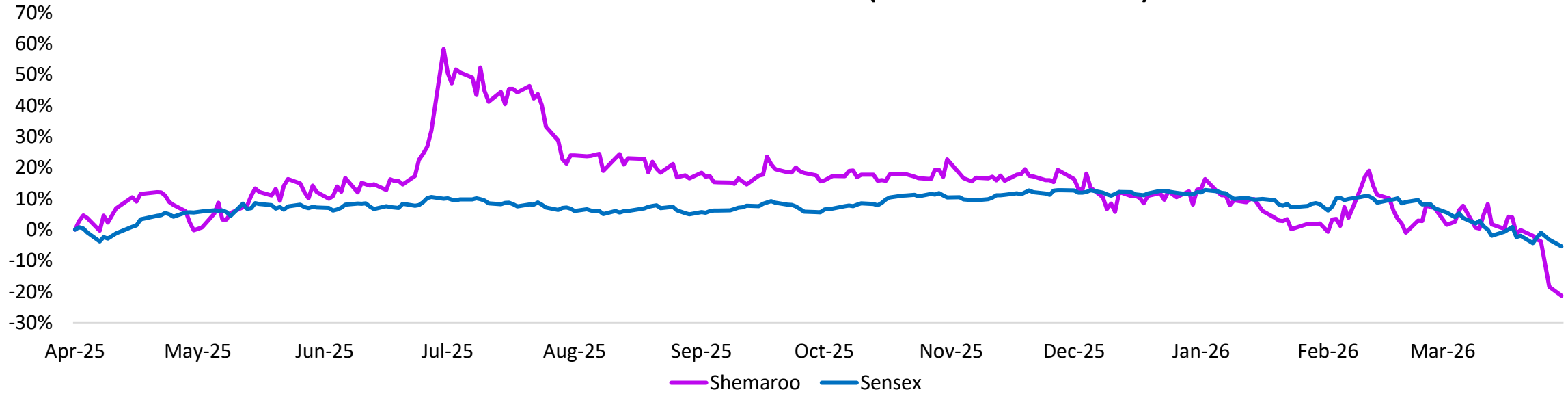
PAT (INR Mn) and EPS (INR)



Capital Market Data

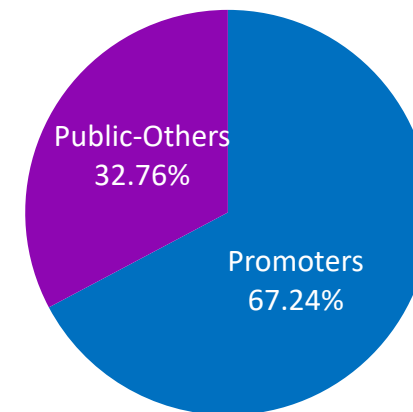


1 Year Stock Market Performance (as on 31st March 2026)



Price Data (As of 31 st March 2026)		INR
Face Value		10.00
Market Price		75.80
52 Week H/L		160.65/74.10
Market Cap (INR in Mn)		2,177.76
Equity Shares Outstanding (in Mn)		28.73
1 Year Avg. Trading Volume ('000)		22.88

Shareholding Pattern (As on 31st March, 2026)



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Shemaroo Entertainment Limited

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THANK YOU

