ASHAPURA
MINECHEM LIMITED

Ref No.: Minechem/Stock Exch/Letter/ 8466 29th September, 2026

The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 527001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub:- Outcome of Board Meeting

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today instant i.e. 29th September, 2026, pursuant to the recommendation of Nomination and Remuneration Committee, co-opted Mr. Manan Shah (DIN: 06378095) as an Additional Director and designated him as Whole Time Director – Business Development of the Company for a period of 5 years w.e.f. 01st October, 2026 subject to approval of Members.

He being designated as Whole Time Director of the Company shall be recognized as Key Managerial Personnel, in terms of the provisions of Section 203 of the Companies Act, 2013

Mr. Manan Shah has been associated with the Ashapura Group for more than a decade and is currently overseeing Ashapura Group's operations in India across four major business verticals viz. Bentonite & Allied Minerals, White Performance Materials, Specialty Adsorbent Solutions, and Advanced Ceramic Materials. He is a young dynamic business leader with over a decade of experience across the minerals, specialty materials, refractories, advanced ceramics, oil & gas sectors. He has been driving business growth, diversification, operational excellence and long-term value creation through strategic leadership and innovative business practices. Prior to this appointment he has served as Managing Director in Orient Ceratech Limited, an Associate company.

Mr. Manan Shah is son of Mr. Chetan Shah, Promoter of the Company and brother of Ms. Himani Shah, Director of the Company. Except for the aforesaid relationship, he is not related to any other Director of the Company and has not been debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

Further, as required under Reg. 30(5), Mr. Manan Shah, from the date of his appointment as Whole Time Director of the Company, is also authorized for determining materiality of an event or information and for making disclosure of such material information to the Stock Exchanges along with the Company Secretary.

Following are the contact details:
Address:- Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400001
Tel.:- 022/66651700; e-mail:- cosec@ashapura.com

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **"Annexure – I"**

The Meeting started at 6:30 p.m. and concluded at 7:30 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Ashapura Minechem Ltd.,**

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.09.29 20:43:11 +05'30'

Sachin Polke
Company Secretary &
President (Corporate Affairs)

ANNEXURE I

S. No.	Details of event	Information of such event(s)
1	Reason for change viz, appointment, resignation, removal, death or otherwise	Mr. Manan Shah (DIN: 06378095) has been co-opted as an Additional Director and designated as a Whole Time Director-Business Development of the Company for a period of 5 years, subject to the approval of Members of the Company.
2	Date of cessation	NA
3	Brief profile (in case of appointment)	Mr. Manan Shah has been associated with the Ashapura Group for more than a decade and is currently overseeing Ashapura Group's operations in India across four major business verticals viz. Bentonite & Allied Minerals, White Performance Materials, Specialty Adsorbent Solutions, and Advanced Ceramic Materials. He is a young dynamic business leader with over a decade of experience across the minerals, specialty materials, refractories, advanced ceramics, oil & gas sectors. He has been driving business growth, diversification, operational excellence and long-term value creation through strategic leadership and innovative business practices.
4	Disclosure of relationships (in case of appointment of a director)	Mr. Manan Shah is son of Mr. Chetan Shah, Promoter of the Company and brother of Ms. Himani Shah, Director of the Company. Except for the aforesaid relationship, he is not related to any other Director of the Company and has not been debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.