CG Power and Industrial Solutions Limited
Registered Office:
ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India
T: +91 22 3120 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/058/2026-27

24th July, 2026

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Letter of intent of resignation received from Statutory Auditor.

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you as under:

M/s. S R B C & CO LLP, ("**SRBC**") Chartered Accountants, who were re-appointed as the Statutory Auditors for a second term of five years upto the conclusion of the 91st AGM of the Company.

The existing auditors of Tube Investments of India Limited ("**TII**" or "**Holding Company**") i.e. M/s. S.R. Batliboi & Associates LLP will demit office as auditors after completion of 10 years period, in terms of the provisions relating to rotation of auditors with respect to Section 139 of the Companies Act, 2013, upon the conclusion of the ensuing AGM of TII proposed to be held on 14th August, 2026.

In view of the Company's management proposal to align its statutory auditors with those affiliated to the same network as appointed by TII, to enable better coordination with the Holding Company's auditors and bring efficiency and synergy to the audit process, given the relative material size of the Company together with its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements, SRBC has vide their letter dated 24th July, 2026, communicated their intent to resign as the Statutory Auditors of the Company w.e.f. the close of business hours on 14th August, 2026,

In terms of SEBI circular bearing no. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 ('said SEBI circular'), SRBC has already conducted their limited review on the Company's financial results for the quarter ended 30th June, 2026 and issued the report on 24th July, 2026. Further, in due course, SRBC, would be submitting the details as required under the aforesaid SEBI circular, post receipt of which, the same would be intimated to Stock Exchanges within the stipulated time frame.

We would appreciate if you could take the same on record.

Thanking you.
Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Digitally signed by Sanjay Kumar Chowdhary
Date: 2026.07.24 14:43:52 +05'30'

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl.: as above.

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

July 24, 2026

To,
The Board of Directors
CG Power and Industrial Solutions Limited
ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi,
Mumbai – 400013, India

Dear Sirs,

Sub: Intention to resign as statutory auditors

We refer to our re-appointment as statutory auditors of CG Power and Industrial Solutions Limited ("CG Power" or the "Company") for a term of five years, at the Annual General Meeting ("AGM") held on July 27, 2023, in terms of Section 139 of the Companies Act, 2013.

Our network firm S.R. Batliboi & Associates LLP are the statutory auditors of Tube Investments of India Limited ("TII" or "Holding Company") as of date, and they will demit office as auditors after completion of 10 years period, in terms of the provisions relating to rotation of auditors with respect to Section 139 of the Companies Act, 2013, upon the conclusion of the ensuing AGM of TII proposed to be held on August 14, 2026.

Consequent to the above, we understand that management of the Company proposes to align its statutory auditors with those affiliated to the same network as appointed by the Holding Company, consistent with the practice adopted by various groups, to enable better coordination with the Holding Company's auditors and bring efficiency and synergy to the audit process, given the relative material size of the Company together with its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements.

In view of the foregoing, having regard to the circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India, and the terms of our master engagement agreement dated July 28, 2023, we hereby communicate our intent to resign as auditors of CG Power. In terms of the requirements of the aforementioned circular, we have issued our limited review report dated July 24, 2026, on the standalone and consolidated financial results of CG Power for the quarter ended June 30, 2026, and our resignation will be effective at the close of business hours of August 14, 2026.

We thank you for the courtesies and support extended to us during our tenure as statutory auditors.

Thank you,

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

Aniruddh Sankaran
Partner