

NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

CORAM:

SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)

PETITION No./IA No.	CP(IBC)/18/KOB/2026
SECTION	SEC. 9 IBC
NAME OF PARTIES	M/S PLANET CAST MEDIA SERVICES PRIVATE LIMITED V/S M/S SATHYADHARA COMMUNICATIONS PRIVATE LIMITED
PETITIONERS ADVOCATE/ PROFESSIONAL	SREEKALA KRISHNADAS, ANGHA MADATH THEKKEPATTE, CLINT JUDE, SREEPRIYA KU, ELSA E THAMPI
RESPONDENTS ADVOCATE/ PROFESSIONAL	

15 JULY 2026

O R D E R

CP(IBC)/18/KOB/2026

Ld. Counsel, Mr. Clint Levis, appears virtually for the Petitioner through virtual mode.

During the course of the hearing, this Adjudicating Authority put a query to the Ld. Counsel for the petitioner that whether the Petitioner has filed any resolution passed by the Board of Directors of the Petitioner company to initiate the Insolvency Process and file this CP against the respondent. In response thereto, Counsel for the Petitioner categorically stated at Bar that, to his knowledge till date, no such resolution has been initiated.

Notice of this petition is yet to be issued.

This statement made at bar is recorded. The Petitioner shall remain bound by the effects and consequences of statements made on its behalf and shall be liable for all legal and factual consequences arising therefrom.

(2)

Further, by invoking the proviso to Section 9 of the IBC, 2016, and in the interest of Justice, we feel it fair and judicious to direct the Petitioner to cure the defects, if any, in the Petition within 7 days, failing which consequences would follow.

It is reminded that time is the essence of proceedings under the IBC Code. So, expeditious and prompt assistance is required from the stakeholders for a fair adjudication of this matter as per expectation and the legislature.

At request, case is adjourned to **24.07.2026**.

Sd/-
RAVICHANDRAN RAMASAMY
MEMBER (TECHNICAL)

Sd/-
VINAY GOEL
MEMBER (JUDICIAL)