

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
CHENNAI BENCH

(APPELLATE JURISDICTION)

23.09.2026

Present: JUSTICE N. SESHASAYEE, MEMBER (JUDICIAL)
JATINDRANATH SWAIN, MEMBER (TECHNICAL)

IA No. 924/2026
in
Company Appeal (AT) (CH) (Ins) No. 319/2026
(IA No. 923/2026)

In the matter of:

Smt. Kampalapura Narasimaiah Jayalakshmi
Additional Director of
M/s. Vistara Media Private Limited
Residing at No.1680, 6th Cross,
10th Main Road, 2nd Block,
BSK 1st Street, Bangalore South Taluk,
Bangalore - 560 050.

Sri. Kampalapura Guligowda Krishna
Chief Executive Officer of
M/s. Vistara Media Private Limited
Residing at Halevoor Road, Huliurdurga,
Kunigal, Karnataka – 572 123.

Shri. Krishna Karthik Darshan
S/o. Shri.Kamalapura Guligowda Krishna
Aged about 23years
Residing at No.1680, 6th Cross,
10th Main Road, 2ndBlock
BSK 1st Street,
Bengaluru South, Bengaluru – 560 050.

... Appellants

Vs

M/s. Vistara Media Private Limited
Having its registered office at
First, Second and Fourth Floor,
Indian Express Building,
Queens Road, Bengaluru,
Karnataka - 560 001.

**M/s. Mysore Mercantile Company Ltd.,
having its registered office at
Mysore Mercantile House,
No.46, 3rd and 4th Floor, 36th Cross,
Jayanagar, 4th T Block, Bengaluru - 560 041.**

...Respondents

Present:

For Appellants : Mr. S. Ravi, Senior Advocate
For Ms. S. Indumathi Ravi, Advocate
For Respondents : Mr. Gaurav Kumar, Advocate for R2

ORDER

(Hybrid Mode)

[Per: Justice N. Seshasayee, Member (Judicial)]

IA No.924/2026 in Comp App (AT) (CH) (Ins) No.319/2026:-

1. This appeal is filed challenging the order dismissing the application of the appellant to implead himself in a petition under Section 7 of the I & B Code, 2016. The appellant claims himself to be a majority shareholder and the financial creditor is stated to be a minority shareholder.
2. This appeal was filed with a delay of 15 days, for condoning which the appellant has taken out IA No.924/2026. On 31.08.2026, the matter was heard and was reserved for orders.
3. Even as the order in IA No.924/2026 is being prepared, the appellant has filed a memo dated 05.09.2026 wherein he has stated that the main CP(IB) No.21/BB/2025 which was filed under Section 7 of the I & B Code, 2016, itself was withdrawn, consequent to which the appeal has become infructuous.

4. This memo is recorded; the appeal is accordingly disposed of as having become infructuous. No costs.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/MS/AK