

Date: 23.10.2026

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Code: 513262

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL

**Subject: Outcome of Meeting of Board of Directors of the Company held today
i.e. October 23, 2026**

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33, 42 and any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {"SEBI (LODR) Regulations, 2015"}, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. **Friday, October 23, 2026**, have inter-alia considered the following:

1. **Financial Results:** Approved the Un-Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2026 along with the Auditors' Limited Review Reports thereon. Copies of the same are enclosed for your ready reference as **Annexure A**.
2. **Interim Dividend:** Declared an Interim Dividend of Rs. 1.50 (Rupees One and Fifty Paise only) per equity share of the face value of Rs. 1/- (Rupee one only) each for the financial year 2026-27 on the entire paid-up equity share capital of 157265105 equity shares of the Company, which will be paid on or before 21st November, 2026. The Company has fixed **30th October, 2026 (Friday)** as the **Record Date** for ascertaining the eligibility of shareholders for payment of the interim dividend.
3. **Senior Management Personnel:** Approved the appointment of Sh. Pranav Jain, Vice-President (Finance & Accounts) of the Company as one of the senior management personnel (SMP) of the Company with effect from 23rd October, 2026, upon recommendation of the Nomination and Remuneration Committee. The brief details as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-B**.
4. **Greenfield Manufacturing facility:** Approved the proposal for setting up of state-of-the-art greenfield manufacturing facility at Chhatrapati Sambhajnagar (Aurangabad), Maharashtra for the manufacturing of Alloy wheels, Steel Wheels for Passenger Vehicles & OTR, and Hot Stamping Line, subject to grant of requisite approvals and clearances. The estimated total project outlay is expected to be Rs. 1400 Crores spread over an estimated time period of 60 months. The brief details as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-C**.
5. **Renewal of lease:** In furtherance to the company intimation dated 26.12.2025, the Board of Directors approved the renewal of Lease Agreement between the Company and AMW Autocomponent Limited (AACL), a wholly owned subsidiary of the Company for a period of upto 5 years commencing from 26.11.2026, extendable from time to time as may be required, for taking premises on leasehold basis from

AACL, on the same terms and conditions as previously approved. The brief details as required under SEBI (LODR) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure-D**.

The meeting commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Kanika

Sapra

Digitally signed by
Kanika Sapra
Date: 2026.10.23
11:49:31 +05'30'

(Kanika Sapra)

Company Secretary & Compliance Officer

Encl: a/a



Ammeru - A

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159

Regd. Office : Village Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Punjab-140506
Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026
All Amount in Rs Lakhs Except EPS or unless stated otherwise

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2026	30th June 2026	30th Sept 2025	30th Sep 2026	30th Sep 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,92,992.15	1,50,981.83	1,20,056.93	3,43,973.98	2,38,735.39	5,18,280.25
II	Other Income	287.39	292.28	310.74	579.67	622.52	1,187.06
	Total income(I+II)	1,93,279.54	1,51,274.11	1,20,367.67	3,44,553.65	2,39,357.91	5,19,467.31
III	Expenses						
a	Cost of materials consumed	1,31,360.14	1,08,879.03	76,492.57	2,40,239.17	1,58,363.73	3,46,317.75
b	Change in inventories of finished goods, stock in trade and work-in-progress	(2,119.88)	(10,336.40)	894.48	(12,456.28)	(3,869.03)	(6,463.02)
c	Employee benefit expenses	13,310.40	12,057.60	10,414.29	25,368.00	20,656.55	42,979.86
d	Finance costs	3,521.50	3,226.26	3,195.37	6,747.76	6,075.50	12,321.67
e	Depreciation and amortisation expenses	4,352.96	3,656.81	3,052.67	8,009.77	6,096.11	12,878.92
f	Other expenses	26,967.28	24,157.08	21,061.63	51,124.36	40,186.64	84,337.12
	Total Expenses III(a to f)	1,77,392.40	1,41,640.38	1,15,111.01	3,19,032.78	2,27,509.50	4,92,372.30
IV	Profit/(loss) before exceptional items and tax (I+II-III)	15,887.14	9,633.73	5,256.66	25,520.87	11,848.41	27,095.01
V	Exceptional items	-	-	-	-	-	-
VI	Profit/(loss) before tax after exceptional items(IV+V)	15,887.14	9,633.73	5,256.66	25,520.87	11,848.41	27,095.01
VII	Tax expense:						
(1)	Current tax	3,857.28	2,591.84	1,363.14	6,449.12	3,004.65	6,516.00
(2)	Deferred tax	151.61	(109.32)	40.90	42.29	(2.38)	362.27
	Prior years tax Adjustments	-	-	-	-	-	8.01
VIII	Profit/(loss) for the period after Tax (VI-VII)	11,878.25	7,151.21	3,852.62	19,029.46	8,846.14	20,208.73
IX	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains (losses) on defined benefit plans	83.38	(89.00)	(171.91)	(5.62)	(193.09)	101.20
	-Income tax relating to above items	(20.99)	22.40	43.27	1.41	48.60	(25.47)
	Total other comprehensive income/(loss) for the period	62.39	(66.60)	(128.64)	(4.21)	(144.49)	75.73
X	Total Comprehensive Income for the period (VIII+IX)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	11,940.64	7,084.61	3,723.98	19,025.25	8,701.65	20,284.46
XI	Paid-up equity share capital (Face value of Rs.1/- per share)	1,572.65	1,571.80	1,571.80	1,572.65	1,571.80	1,571.80
XII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	1,68,198.03
XIII	Earnings per equity share						
(1)	Basic (in ₹)	7.55	4.55	2.45	12.10	5.63	12.86
(2)	Diluted (in ₹)	7.54	4.54	2.44	12.08	5.62	12.82

Notes :

- The above financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 23rd October 2026. The statutory auditors have carried out limited review of the accounts for the quarter and half year ended 30th Sept. 2026.
- The Chief Operating Decision Maker "CODM" reviews the operations of the company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circulars issued from time to time and other accounting principles generally accepted in India.
- The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary to make them comparable.
- The Board of Directors of the company at its meeting held on 23rd October, 2026 has declared an interim dividend of Rs.1.50 per equity share of face value Rs.1/- each.

Date: 23rd Oct 2026
Place: Chandigarh

Dheeraj Garg
Managing Director
DIN - 00034926



STEEL STRIPS WHEELS LIMITED

CIN: L27107PB1985PLC006159



Regd. Office : Village Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Punjab-140506

Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com

Standalone Statement of Assets and Liabilities as on 30th September, 2026

(All amounts Rs in Lakhs, unless stated otherwise)

Particulars	As at 30th Sept 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
Non-current Assets		
a) Property, plant and equipment	1,87,762.62	1,82,188.73
b) Capital work-in-progress	13,333.17	14,170.57
c) Other Intangible assets	55.69	63.00
d) Right to use Assets	316.54	323.07
e) Financial assets		
i) Investments	1,608.51	1,608.51
ii) Loans	-	-
iii) Other Financial assets	1,541.20	1,853.50
f) Other non-current assets	7,209.36	4,381.77
Total Non-Current Assets	2,11,827.09	2,04,589.15
Current Assets		
a) Inventories	1,18,972.45	95,252.71
b) Financial assets		
i) Trade receivables	91,396.88	60,895.74
ii) Cash and Cash equivalents	389.99	151.25
iii) Bank balances other than above	1,726.72	500.89
iv) Loans	13,797.50	14,471.32
v) Other financial asset	6.39	6.39
c) Current tax assets (net)	-	-
d) Other current assets	6,909.11	5,808.87
Total Current Assets	2,33,199.04	1,77,087.17
Total Assets	4,45,026.13	3,81,676.32
EQUITY AND LIABILITIES		
a) Equity Share capital	1,572.65	1,571.80
b) Other equity	1,90,277.20	1,71,906.87
Total Equity	1,91,849.85	1,73,478.67
Non-current Liabilities		
a) Financial liabilities		
i) Borrowings	29,467.19	27,593.18
ii) Others financial liabilities	1,535.72	1,706.59
iii) Lease Liability	236.64	241.85
b) Provisions	1,178.09	1,202.58
c) Deferred tax liabilities (Net)	16,178.82	15,197.33
Total Non-Current Liabilities	48,596.46	45,941.53
Current Liabilities		
a) Financial liabilities		
i) Borrowings	61,644.68	54,996.94
ii) Lease Liability	7.69	4.96
iii) Trade and other payables		
- Total outstanding dues of micro enterprises and small enterprises	3,307.01	5,078.92
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,31,898.02	95,098.31
iv) other financial liabilities	123.72	123.72
b) Current Tax Liabilities (Net)	2,044.56	1,122.37
c) Provisions	289.03	143.46
d) Other current liabilities	5,265.11	5,687.44
Total Current Liabilities	2,04,579.82	1,62,256.12
Total Equity and Liabilities	4,45,026.13	3,81,676.32

Date: 23rd Oct 2026

Place: Chandigarh


Dheeraj Garg
Managing Director
DIN - 00034926

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159
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Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com
Standalone Cash flow statement for the period ended 30th September, 2026
(All amounts Rs in Lakhs, unless stated otherwise)


S. No.	Particulars	Unaudited				Audited	
		Half Year Ended				Year Ended	
		30th September 2026		30th September 2025		31st March 2026	
A.	Cash Flow from Operating activities						
	Profit before tax		25,520.87		11,848.41		27,095.01
	Depreciation	8,009.77		6,096.11		12,878.92	
	Other Comprehensive Income	(4.21)		(144.49)		75.73	
	Loss/(Profit) on Sale of assets	(86.03)		(101.14)		(149.22)	
	Expense on employee Stock Option Scheme	480.00		390.00		730.31	
	Interest (Received)	(448.12)		(483.76)		(985.88)	
	Financial charges paid	6,747.76	14,699.17	6,075.50	11,832.22	12,321.67	24,871.53
	Operating profit before working capital changes		40,220.04		23,680.63		51,966.54
	Adjustment for						
	- (Increase)/ decrease in inventory	(23,719.74)		(10,029.57)		(20,939.37)	
	- (Increase)/ decrease in trade and other receivables	(30,501.14)		13,225.65		(12,264.75)	
	- 'Current Financial Liabilities and financial Assets	(1,377.00)		(119.37)		(3,227.93)	
	- 'Non Current Financial Liabilities and financial Assets	(2,036.83)		(834.48)		(1,902.32)	
	- Changes in Tax Provision	(87.73)		(346.30)		(1,286.34)	
	- Increase/ (decrease) in trade payables	35,027.80	(22,694.64)	(13,537.14)	(11,641.21)	24,969.70	(14,651.01)
	Cash inflow from Operations		17,525.40		12,039.42		37,315.53
	Taxes paid (Net of Refunds)		4,500.00		2,400.00		4,200.00
	Net cash from / (used) in operating activities		13,025.40		9,639.42		33,115.53
B	Cash Flow from Investing Activities						
	Purchase of fixed assets	(13,167.87)		(11,885.03)		(20,820.97)	
	Sale of fixed assets	435.46		393.00		1,326.57	
	Purchase of investments in Subsidiaries and Associates	-		-		-	
	Profit on sale of investments / Assets	86.03		101.14		149.22	
	Interest Received/(Paid)	448.12		483.76		985.88	
	Net cash from / (used) in investing activities		(12,198.26)		(10,907.13)		(18,359.30)
C	Cash Flow from Financing Activities						
	Proceeds from issue of equity shares incl premium	16.95		50.22		50.22	
	Proceeds from long term borrowings	6,883.00		-		13,175.00	
	Repayment of long term borrowings (net of fluctuation)	(5,368.52)		(7,421.43)		(12,063.96)	
	Changes in working capital loans/short term borrowings	7,007.24		14,989.85		(1,264.24)	
	Payment of interest portion of lease liabilities	(12.34)		(1.35)		(8.22)	
	Payment of principal portion of lease liabilities	(2.47)		(13.47)		(21.31)	
	Dividend paid	(1,151.01)		-		(1,964.76)	
	Financial charges paid	(6,735.42)		(6,074.15)		(12,313.45)	
	Net cash from / (used) in financing activities		637.43		1,529.67		(14,410.72)
	Net increase/(decrease) in cash and cash equivalents		1,464.57		261.96		345.51
	Cash and cash equivalents as at beginning of the year		652.14		306.63		306.63
	Cash and cash equivalents as at end of the year		2,116.71		568.59		652.14

Date: 23rd Oct 2026

Place: Chandigarh

 Dheeraj Garg
 Managing Director
 DIN - 00034926


STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

All Amount in Rs Lakhs Except EPS or unless stated otherwise



S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept. 2026	30th June 2026	30th Sept 2025	30th Sept. 2026	30th Sept. 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,92,992.15	1,50,981.83	1,20,056.93	3,43,973.98	2,38,735.39	5,18,280.25
II	Other Income	77.47	84.23	92.16	161.70	172.57	316.42
	Total income(I+II)	1,93,069.62	1,51,066.06	1,20,149.09	3,44,135.68	2,38,907.96	5,18,596.67
III	Expenses						
a	Cost of materials consumed	1,31,360.14	1,08,879.03	76,492.57	2,40,239.17	1,58,363.73	3,46,317.75
b	Change in inventories of finished goods, stock in trade and work-in-progress	(2,119.88)	(10,336.40)	894.48	(12,456.28)	(3,869.03)	(6,463.02)
c	Employee benefit expenses	13,310.40	12,057.60	10,414.29	25,368.00	20,656.55	42,979.86
d	Finance costs	3,521.50	3,226.27	3,195.37	6,747.77	6,075.54	12,321.82
e	Depreciation and amortisation expenses	4,520.74	3,825.10	3,229.92	8,345.84	6,472.74	13,604.99
f	Other expenses	26,857.98	24,086.15	21,107.85	50,944.13	40,283.19	84,422.04
	Total Expenses III(a to f)	1,77,450.88	1,41,737.75	1,15,334.48	3,19,188.63	2,27,982.72	4,93,183.44
IV	Profit/(loss) before exceptional items and tax (I+II-III)	15,618.74	9,328.31	4,814.61	24,947.05	10,925.24	25,413.23
V	Exceptional items	-	-	-	-	-	-
VI	Profit/(loss) before tax after exceptional items(IV+V)	15,618.74	9,328.31	4,814.61	24,947.05	10,925.24	25,413.23
VII	Share of profit/(loss) from associates	15.03	19.94	(7.17)	34.97	(4.88)	1.22
VIII	Profit before tax (VI+VII)	15,633.77	9,348.25	4,807.44	24,982.02	10,920.36	25,414.45
IX	Tax expense:						
	(1) Current tax	3,857.28	2,591.84	1,650.39	6,449.12	3,004.65	6,516.00
	(2) Deferred tax	81.82	(188.73)	(394.46)	(106.91)	(360.01)	(131.36)
	Prior years tax Adjustments	-	-	-	-	-	8.01
X	Profit/(loss) for the period after Tax (VIII-IX)	11,694.67	6,945.14	3,551.51	18,639.81	8,275.72	19,021.80
XI	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains (losses) on defined benefit plans	83.38	(89.00)	(171.91)	(5.62)	(193.09)	101.20
	-Income tax relating to above items	(20.99)	22.40	43.27	1.41	48.60	(25.47)
	Total other comprehensive income/(loss) for the period	62.39	(66.60)	(128.64)	(4.21)	(144.49)	75.73
XII	Total Comprehensive Income for the period (X+XI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	11,757.06	6,878.54	3,422.87	18,635.60	8,131.23	19,097.53
XIII	Paid-up equity share capital (Face value of Rs.1/- per share)	1,572.65	1,571.80	1,571.80	1,572.65	1,571.80	1,571.80
XIV	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,71,716.82
XV	Earnings per equity share						
	(1) Basic (in ₹)	7.44	4.42	2.26	11.86	5.27	12.11
	(2) Diluted (in ₹)	7.42	4.41	2.25	11.83	5.25	12.07

Notes :

- The above financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 23rd October 2026. The statutory auditors have carried out limited review of the accounts for the quarter and half year ended 30th Sept. 2026.
- The Chief Operating Decision Maker "CODM" reviews the operations of the group as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- These consolidated financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circulars issued from time to time and other accounting principles generally accepted in India.
- The figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comparable.
- The Board of Directors of the company at its meeting held on 23rd October, 2026 has declared an interim dividend of Rs.1.50 per equity share of face value Rs.1/- each.

 Date: 23rd October, 2026
 Place: Chandigarh

 Dheeraj Garg
 Managing Director
 DIN -00034926


STEEL STRIPS WHEELS LIMITED

CIN: L27107PB1985PLC006159

Regd. Office : Village Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Punjab-140506

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Consolidated Statement of Assets and Liabilities as on 30th September 2026

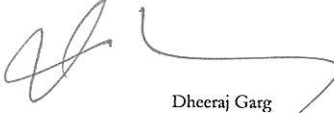
(All amounts Rs in Lakhs, unless stated otherwise)

Particulars	As at 30th Sept. 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
Non-current Assets		
a) Property, plant and equipment	2,01,896.70	1,96,709.41
b) Capital work-in-progress	13,333.17	15,447.65
c) Other Intangible assets	55.69	63.00
d) Right to use Assets	316.54	323.07
e) Financial assets		
i) Investments	1,084.99	1,050.02
ii) Loans	-	-
iii) Other Financial assets	1,272.00	1,584.30
f) Other non-current assets	7,209.36	4,381.77
Total Non-Current Assets	2,25,168.45	2,19,559.22
Current Assets		
a) Inventories	1,18,935.29	95,215.55
b) Financial assets		
i) Trade receivables	91,611.26	60,895.74
ii) Cash and Cash equivalents	905.55	639.12
iii) Bank balances other than above	1,741.72	500.89
iv) Loans	625.67	536.89
v) Other financial asset	6.39	6.39
c) Current tax assets (net)	-	-
d) Other current assets	6,912.16	5,784.13
Total Current Assets	2,20,738.04	1,63,578.71
Total Assets	4,45,906.49	3,83,137.93
EQUITY AND LIABILITIES		
a) Equity Share capital	1,572.65	1,571.80
b) Other equity	1,96,890.23	1,78,909.55
Total Equity	1,98,462.88	1,80,481.35
Non-current Liabilities		
a) Financial liabilities		
i) Borrowings	29,467.19	27,593.18
ii) Others financial liabilities	1,535.72	1,706.59
iii) Lease Liability	236.64	241.85
b) Provisions	1,178.09	1,202.58
c) Deferred tax liabilities (Net)	10,098.52	9,266.22
Total Non-Current Liabilities	42,516.16	40,010.42
Current Liabilities		
a) Financial liabilities		
i) Borrowings	61,644.68	54,996.94
ii) Lease Liability	7.69	4.96
iii) Trade and other payables		
- Total outstanding dues of micro enterprises and small enterprises	3,307.01	5,079.17
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,31,934.65	95,110.73
iv) other financial liabilities	123.72	123.72
b) Current Tax Liabilities (Net)	2,006.20	1,106.51
c) Provisions	289.03	143.46
d) Other current liabilities	5,614.47	6,080.67
Total Current Liabilities	2,04,927.45	1,62,646.16
Total Equity and Liabilities	4,45,906.49	3,83,137.93

Date: 23rd October, 2026

Place: Chandigarh




 Dheeraj Garg
 Managing Director
 DIN -00034926

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159
Regd. Office : Village Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. SAS Nagar (Mohali), Punjab-140506
Tel: +91-172-2793112, Fax: +91-172-2794834 E-mail: ssl_ssg@glide.net.in; Website: www.sswlindia.com
Consolidated Cash flow statement for the period ended 30th September 2026

(All amounts Rs in Lakhs, unless stated otherwise)



S. No.	Particulars	Unaudited				Audited	
		Half Year Ended				Year Ended	
		30th September 2026		30th September 2025		31st March 2026	
A.	Cash Flow from Operating activities						
	Profit before tax		24,982.02		10,920.36		25,414.45
	Depreciation	8,345.84		6,472.74		13,604.99	
	Share of (profit)/loss from associates	(34.97)		4.88		(1.22)	
	Other Comprehensive Income	(4.21)		(144.49)		75.73	
	Loss/(Profit) on Sale of assets	(86.03)		(101.14)		(149.22)	
	Expense on employee Stock Option Scheme	480.00		390.00		730.31	
	Interest Received	(30.15)		(33.81)		(115.24)	
	Financial charges paid	6,747.77	15,418.25	6,075.54	12,663.72	12,321.82	26,467.17
	Operating profit before working capital changes		40,400.27		23,584.08		51,881.62
	Adjustment for						
	- (Increase)/ decrease in inventory	(23,719.74)		(10,029.56)		(20,939.36)	
	- (Increase)/ decrease in trade and other receivables	(30,715.52)		13,225.65		(12,264.75)	
	- 'Current Financial Liabilities and financial Assets	(1,537.44)		(185.34)		(3,545.78)	
	- 'Non Current Financial Liabilities and financial Assets	(2,710.65)		(297.65)		(1,354.74)	
	- Changes in Tax Provision	(110.22)		(346.53)		(1,501.01)	
	- Increase/ (decrease) in trade payables	35,051.76	(23,741.81)	(13,628.99)	(11,262.42)	24,888.62	(14,717.02)
	Cash inflow from Operations		16,658.46		12,321.66		37,164.60
	Taxes paid(Net of Refunds)		4,500.00		2,400.00		4,000.00
	Net cash from / (used) in Operating activities		12,158.46		9,921.66		33,164.60
B	Cash Flow from Investing Activities						
	Purchase of fixed assets	(13,167.88)		(11,744.91)		(19,280.66)	
	Sale of fixed assets	1,763.07		393.00		393.00	
	Purchase of investments	-		-		-	
	Profit on sale of investments / Assets	86.03		101.14		149.22	
	Interest Received/(Paid)	30.15		33.81		115.24	
	Net cash from / (used) in investing activities		(11,288.63)		(11,216.96)		(18,623.20)
C	Cash Flow from Financing Activities						
	Proceeds from issue of equity shares incl premium	16.94		50.22		50.22	
	Proceeds from long term borrowings	6,883.00		-		13,175.00	
	Repayment of long term borrowings (net of fluctuation)	(5,368.49)		(7,421.43)		(12,064.01)	
	Changes in working capital loans/short term borrowings	7,007.25		14,989.84		(1,264.20)	
	Payment of interest portion of lease liabilities	(12.34)		(1.35)		(8.22)	
	Payment of principal portion of lease liabilities	(2.49)		(13.47)		(21.32)	
	Dividend paid	(1,151.01)		-		(1,964.76)	
	Financial charges paid	(6,735.43)		(6,074.19)		(12,313.60)	
	Net cash from / (used) in financing activities		637.43		1,529.62		(14,410.89)
	Net increase/(decrease) in cash and cash equivalents		1,507.26		234.32		130.51
	Cash and cash equivalents as at beginning of the year		1,140.01		1,009.50		1,009.50
	Cash and cash equivalents as at end of the year		2,647.27		1,243.82		1,140.01

Date: 23rd October, 2026

Place: Chandigarh

 Dheeraj Garg
 Managing Director
 DIN -00034926




Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
STEEL STRIPS WHEELS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **STEEL STRIPS WHEELS LIMITED** (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Chandigarh
Date: 23.10.2026
UDIN: 26505972BDUZSG9892

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

Per Kailash Kumar
Partner
(Membership Number: 505972)



Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
STEEL STRIPS WHEELS LIMITED

1. We have reviewed the accompanying Statement of quarterly and year-to-date Consolidated Financial Results of **Steel Strips Wheels Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its Associate for the quarter ended **September 30, 2026**, and the year-to-date period from **April 01, 2026, to September 30, 2026** ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a) Steel Strips Wheels Limited (Holding Company)
- b) AMW Autocomponent Limited (Wholly owned Subsidiary)
- c) Clean Max Astria Private Limited (Associate of the Holding Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information of the above-mentioned associate; whose unaudited interim financial results include the Group's share of net profit after tax of Rs. 15.03 lakh and Rs. 34.97 lakh and total comprehensive loss of Rs. 15.03 lakh and Rs. 34.97 lakh for the quarter ended September 30, 2026, and the year-to-date period from April 01, 2026, to September 30, 2026, respectively, as considered in the Statement. The interim financial results and other financial information of the associate have not been reviewed by its auditor and have been approved and furnished to us by the Management. According to the information and explanations given to us by the Management, the interim financial results of the associate are not material to the Group.

Our conclusion is not modified in respect of this matter.

For AKR & Associates
Chartered Accountants

(Firm registration No. 021179N)



Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 23.10.2026

UDIN: 26505972ZGJKHN1587



Annexure-B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Details
		Sh. Pranav Jain, Vice President (Finance & Accounts)
1.	Reason for Change in Senior Management viz appointment, ~~resignation, removal, death or otherwise;~~	Appointment of Senior Management Personnel
2.	Date of appointment/ re-appointment/ ~~cessation (as applicable)~~ & term of appointment/ ~~re-appointment~~	October 23, 2026 Term of appointment: Full Time Employment
3.	Brief Profile: (In case of Appointment)	Sh. Pranav Jain is a qualified Chartered Accountant and a commerce graduate. He has been associated with the company for a period of almost 14 years, and presently looking after Finance, Accounts and Commercial functions of the Company across both Corporate and Plant operations.
4.	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable



Annexure-C

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No	Particulars	Description		
		Alloy Wheels	Steel Wheel for PV & OTR	Hot Stamping for Structural Body Parts of Passenger Vehicles
a.	existing capacity	Not Applicable as there is no existing manufacturing facility of the company at Chhatrapati Sambhajinagar, Maharashtra.		
b.	existing capacity utilization	Not Applicable.		
c.	proposed capacity addition	Initial estimated capacity of 2.5 Million units per annum	Initial estimated capacity of 1.6 Million units per annum	Initial estimated capacity of 1.3 million strokes per annum
d.	period within which the proposed capacity is to be added	The capacity is expected to be added within a period of 60 months, subject to receipt of necessary approvals and clearances.		
e.	investment required	The initial estimated capex of Rs. 815 crores any amount as may be approved by the Board of Directors from time to time.	The initial estimated capex of Rs. 410 crores any amount as may be approved by the Board of Directors from time to time.	The initial estimated capex of Rs. 175 crores or any amount as may be approved by the Board of Directors from time to time.
f.	mode of financing	Combination of Debt and internal accruals.		
g.	rationale	Business growth, and to meet the rising customer demands.		

Product launch		
S. No.	Particulars	Description
a.	name of the product	Hot Stamping for Structural Body Parts of Passenger Vehicles
b.	date of launch	The Board has given in-principle approval for setting up of Hot Stamping line at the proposed greenfield manufacturing facility.
c.	category of the product	Auto-components
d.	whether caters to domestic/ international market	Domestic
e.	name of the countries in which the product is launched (in case of international)	NA



Annexure-D

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No	Particulars	Description
1	name(s) of parties with whom the agreement is entered;	AMW Autocomponent Limited (AACL)
2	purpose of entering into the agreement	In furtherance to the company intimation dated 26.12.2025, the Board of Directors approved the renewal of Lease Agreement between the Company and AMW Autocomponent Limited (AACL), a wholly owned subsidiary of the Company for a period of upto 5 years commencing from 26.11.2026, extendable from time to time as may be required, for taking premises on leasehold basis from AACL, on the same terms and conditions as previously approved.
3	shareholding, if any, in the entity with whom the agreement is executed;	Yes, AACL is the wholly owned subsidiary company and the company holds 100% of the shareholding of AACL.
4	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable Other terms: Address of the property: Administrative Building, Bhuj-Bhachau Road, Near Village Kannaiyabe, Kachchh, Bhuj, Gujarat, India, 370020 Property Details: Measuring 288793.19 sq. mt. in area; Lease Rent: Monthly rent of INR 45,00,000 (Rupees Forty Five Lakhs only)
5	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	AACL is the wholly owned subsidiary of the company
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, AACL is the wholly owned subsidiary of the company and the transaction is done at "arm's length" basis
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable



9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Renewal of Lease Agreement for a period of upto 5 years commencing from 26.11.2026, extendable from time to time as may be required. Only term of the lease agreement is renewed, all other terms remains the same.
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