Secretarial Department

August 25, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol - FEDFINA

BSE Limited
Phiroze Jeejeebhoy Towers,
Floor 25, Dalal Street, Mumbai- 400 001
Scrip code: 544027

Dear Sir/Madam,

Subject: Intimation under Regulations 30 and 51 SEBI (Listing Obligations and Disclosure requirements) 2015 ("SEBI Listing Regulations") - Outcome of the Board Meeting held on August 25, 2026

Pursuant to the provision of Regulations 30 and 51 together read with Schedule III of the SEBI (Listing Obligations and Disclosure requirements) 2015 ("SEBI Listing Regulations") and other applicable regulations, if any, we hereby inform you that the Board of Directors at their Meeting held today i.e. August 25, 2026 has inter- alia, considered and approved the following:

1. Increase in aggregate borrowing limits from Rs. 18,000 Crore to Rs. 23,000 Crore under Section 180(1)(c) of the Companies Act 2013. This would inter alia include fund raise(s) by way of issue of Non-Convertible Debentures ("NCDs") or any other securities or instrument(s) and other modes of borrowings to be made from time to time in one or more tranches as may be required. The increase in aggregate borrowing limits will be subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

2. Proposal for raising of funds by debt instruments including Non-Convertible Debentures (either Indian Currency / Foreign Currency) not exceeding Rs. 2,500 Crore subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

   The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**.

3. Appointment of M/s. V. Sankar Aiyar & Co., Chartered Accountants as Joint Statutory Auditors of the Company for a period of 3 (Three) consecutive years i.e, FY 2026-27, FY 2027-28 and FY 2028-29 to hold office from the conclusion of the 31st Annual General Meeting till the conclusion of the 34th Annual General Meeting, subject to approval of the shareholders of the Company at the ensuing 31st Annual General Meeting.

   The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure II.**

4. Amendments to the Articles of Association (AoA) of the Company pertaining to following subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting:

   a. Deletion of the clause pertaining to True North Fund VI LLP pursuant to their divestment of the entire shareholding held by them in the Company.

   b. Deletion of the clause pertaining to the Common Seal.

5. The Notice of 31st Annual General Meeting of the Shareholders of the Company scheduled to be held on Tuesday, September 29, 2026 at 12.00 noon (IST) through Video Conferencing/Other Audio-Visuals Means (OAVM) facility. The Notice of the 31st AGM and Annual Report for the FY 2025-26 will be sent only through electronic mode to those shareholders whose email addresses are registered with the Company/Registrar & Share Transfer Agents of the Company and with their respective DP's.

The Board meeting commenced at 02.00 p.m. and concluded at 04.05 p.m.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

For **Fedbank Financial Services Limited**

PARTHASARATHY RAJAGOPAL IYENGAR

Digitally signed by PARTHASARATHY RAJAGOPAL IYENGAR
Date: 2026.08.25 16:16:26 +05'30'

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Mem. No.: A21472

Encl.: a/a

ANNEXURE –I

Details pursuant to SEBI Master Circular- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on the issuance of Non-Convertible Debentures ('NCDs') -

Type of securities proposed to be issued	Fresh Issuance of Non-Convertible Debentures (NCDs) including but not limited to secured or unsecured, redeemable, listed or unlisted, cumulative or non-cumulative, debentures or any other form of bond or permitted debt instrument denominated in Indian currency or any foreign currency, fixed rate or market linked and/or hybrid instruments (not in nature of equity shares) non-convertible debentures/bonds qualifying as subordinated Tier II debts, Perpetual debt instruments which may or may not be classified as being additional Tier I or Tier II capital under the provisions of the RBI Master directions
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Fresh Issuance on Private Placement basis to one or more prospective eligible investors.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Subject to Shareholders approval, fresh Issuance of Non-Convertible Debentures ("**NCDs**") including but not limited to secured or unsecured, redeemable, listed or unlisted, cumulative or non-cumulative, debentures or any other form of bond or permitted debt instrument denominated in Indian currency or any foreign currency, fixed rate or market linked and/or hybrid instruments (not in nature of equity

Size of the issue	shares) non-convertible debentures/ bonds qualifying as subordinated Tier II debts, Perpetual debt instruments which may or may not be classified as being additional Tier I or Tier II capital under the provisions of the RBI Master directions on a private placement basis, in one or more tranches and/or series, not exceeding Rs. 2,500 Crores (Rupees Two Thousand Five Hundred Crores Only) during a period of one year from the date of approval of the shareholders in their general meeting.
Whether proposed to be listed? If yes, name of the stock exchange(s)	The debentures to be issued will be listed on BSE Limited and /or National Stock Exchange of India Limited.
Tenure of the instrument - date of allotment and date of maturity	To be determined by the Board or Committee authorized by it.
Coupon / interest offered, schedule of payment of coupon/interest and Principal	
Charge / security, if any, created over the assets	
Special right / interest / privileges attached to the instrument and changes thereof	
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	None
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	None
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	None

FEDBANK FINANCIAL SERVICES LIMITED

ANNEXURE –II

Details pursuant to SEBI Master Circular- HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on the appointment of Statutory Auditors for a consecutive term of 3 (Three) years –

Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Pursuant to the Reserve Bank of India (Non-Banking Financial Companies - Statutory Audit) Directions, 2026 bearing reference RBI/DoS/2026-27/465, DoS.CO.ARG.59/08.91.001/2026-27 dated July 31, 2026, on the appointment/ reappointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) ("RBI Master Directions"), and other applicable regulatory requirements, entities having an asset size of ₹15,000 crore and above are required to appoint Joint Statutory Auditors. In view of the same and based on the recommendation of the Audit Committee, the Board of Directors of the Company at their meeting held today i.e. August 25, 2026, has approved the Appointment of M/s. V. Sankar Aiyar & Co., Chartered Accountants, having Firm Registration No.: 109208W as Joint Statutory Auditors of the Company.
Date of appointment/ ~~re-appointment/ cessation (as applicable) & term of appointment /reappointment~~	Appointment as Statutory Auditors to hold office for a period of three consecutive years from the conclusion of the forthcoming 31st Annual General Meeting to be held in the year 2026 till the conclusion of 34th Annual General Meeting to be held in year 2029, subject to the approval of the shareholders in the forthcoming annual general meeting of the Company.
Brief profile (in case of appointment)	A brief profile of M/s. V. Sankar Aiyar & Co., Chartered Accountants is provided hereunder – Since 1952, V. Sankar Aiyar & Co. has been providing professional services. As a leading Chartered Accountancy firm are committed to maintaining professional ethics. V. Sankar Aiyar & Co. renders its professional service with a team of 18 dedicated partners and over 175 professionals, operating from strategically located offices in Mumbai, New Delhi, Chennai and Hyderabad. Mumbai headquarters serves as the central hub for seamless service delivery across New Delhi and Chennai.

	As a large and well-established Chartered Accountancy firm, V. Sankar Aiyar & Co. offer a comprehensive range of services, including audit assurance and attestation, tax services, Advisory, Regulatory Compliance and Valuation. With a deep understanding of the evolving Standards, Regulations and financial landscape, V. Sankar Aiyar & Co. provide expert guidance and solutions tailored to meet client's specific needs. The Firm has a valid Peer Review certificate. As per the requirement of the Companies Act, 2013, M/s. V. Sankar Aiyar & Co., Chartered Accountants have confirmed that their appointment if made would be within the limits specified under Section 141(3) (g) of the Act and they are not disqualified to be appointed as statutory auditor/s in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable