HEERA ISPAT LIMITED
CIN: L27101GJ1992PLC018101
REGISTERED OFFICE: 304/305, KAMAL COMPLEX, C.G. ROAD, NAVRANGPURA, AHMEDABAD – 380009.
EMAIL ID: heeraispat1992@gmail.com
TEL. NO.: +91 07935848017

November 05, 2026

To,
General Manager (Listing Compliance & Regulatory Division)
The B S E Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai: 400 001.

Script Code: 526967

SUBJECT: Outcome of Board meeting held on Thursday, November 05, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform that the Board of Directors of the Company as its meeting held today i.e. on Thursday, November 05, 2026 have inter-alia considered and approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026, along with the Limited Review Reports of Auditors thereon.

Please note that the Company operates only in one segment hence no separate segment wise reporting is applicable and give here with.

The copy of the said Financial Results and the Limited Review Reports is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 12:30 p.m.

You are requested to kindly take the same on your records.

Thanking You,

For Heera Ispat Limited



Harshvardhan Katariya
Chairman cum Managing Director
DIN: 09583526

Dhrumil A. Shah & Co

Chartered Accountants

CA Dhrumil A. Shah
B.Com., F.C.A., DISA

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited financial results for the quarter ended and half year ended on 30th September, 2026 of Heera Ispat Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

To
Board of Directors of
Heera Ispat Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Heera Ispat Limited**("the Company") having its Registered Office at 304/305, Kamal Complex, C.G. Road, Navrangpura, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009 for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

4. As mentioned in Note 5 of the accompanying Financial Results, the company has Rs. Nil (Previous year Rs. Nil) revenue from operations. The company has been unable to conclude negotiation or obtain business orders. In view of the management's expectation of the successful business agreement in near future, the financial statements have been prepared on going concern basis. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern. The financial statements do not adequately disclose this matter.

DHRUMIL A. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **DHRUMIL A. SHAH & CO**
Chartered Accountants
FRN: 145163W



(DHRUMIL A. SHAH)
(Proprietor)
Membership Number: 166079
UDIN: 26166079HSGZMX5868

Place: Ahmedabad
Date: 5th November, 2026

Heera Ispat Limited

CIN : L27101GJ1992PLC018101

Regd. Office: 304/305, Kamal Complex, C.G. Road, Navrangpura, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009

Website -, E-Mail: info@heeraispat.com Ph. No.: 079-27550140

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 30-Sep-2026	As at 31-Mar-2026
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Financial assets		
(i) Investments	-	-
Total Non Current Assets	**-**	**-**
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	2.18	2.97
(iii) Bank balance other than (iii) above	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	4.61	1.91
Total Current Assets	**6.79**	**4.88**
Total Assets	**6.79**	**4.88**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	588.28	588.28
(b) Other equity	(675.95)	(672.63)
Total Equity	**(87.67)**	**(84.35)**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabiilities	**-**	**-**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	83.40	81.90
(ii) Trade payables	-	-
(b) Other current liabilities	6.91	3.36
(c) Provisions	4.15	3.97
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	**94.46**	**89.23**
Total Liabilities	**94.46**	**89.23**
Total Equity and Liabilities	**6.79**	**4.88**

Place: Ahmedabad
Date: 05-11-2026

By Order of Board of Directors
For Heera Ispat Limited



Harshvardhan Katariya
Managing Director
DIN: 09583526

Heera Ispat Limited

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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2026

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on 30-Sep-26 Unaudited	ended on 30-Jun-26 Unaudited	ended on 30-Sep-25 Unudited	enden on 30-Sep-26 Unaudited	ended on 30-Sep-25 Unaudited	ended on 31-Mar-26 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	**Total Revenue (I+II)**	-	-	-	-	-	-
IV	**Expenses**						
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	-	-	-	-	-	-
	Listing Fees	1.22	0.78	0.93	2.00	2.44	4.79
	Penalty Expense	-	-	2.59	-	20.30	-
	Other Expenses	0.29	1.02	1.33	1.31	2.13	3.07
	Total Expenses	**1.51**	**1.80**	**4.85**	**3.31**	**24.87**	**7.86**
V	Profit before exceptional and extraordinary items and tax (III-IV)	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(7.86)**
VI	Exceptional Items	-	-	-	-	-	**20.30**
VII	Profit before extraordinary items and tax (V-VI)	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(28.16)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(28.16)**
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(28.16)**
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	**Profit / (Loss) for the period (XI+XIV)**	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(28.16)**
XVI	**Other Comprehensive income**						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	**Total Comprehensive Income**	**(1.51)**	**(1.80)**	**(4.85)**	**(3.31)**	**(24.87)**	**(28.16)**
XVIII	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	588.28	588.28	588.28	588.28	588.28	588.28
XIX	**Other Equity excluding Revaluation Reserve**	-	-	-	-	-	-
XX	**Earning per share**						
	1) Basic	**(0.03)**	**(0.03)**	**(0.08)**	**(0.06)**	**(0.42)**	**(0.48)**
	2) Diluted	**(0.03)**	**(0.03)**	**(0.08)**	**(0.06)**	**(0.42)**	**(0.48)**

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2026.
2	The above Unaudited Financial Results of the Company have been subject to Limited Review by the Statutory Auditors of the Company which they have issued on 5th November, 2026.
3	The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
4	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
5	The Company has Rs. Nil revenue from operations during the period, which may cast significant doubt on company continuing as going concern. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Heera Ispat Limited



Harshvardhan Katariya
Managing Director
DIN: 09583526

Place: Ahmedabad
Date: 05-11-2026

Heera Ispat Limited

CIN : L27101GJ1992PLC018101

Regd. Office: 304/305, Kamal Complex, C.G. Road, Navrangpura, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009

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Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	Half year ended 30-Sep-2026	Half year ended 30-Sep-2025	Year ended 31-Mar-2026
	Un-Audited	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	(3.31)	(24.87)	(28.16)
Adjustment for			
Add :			
Interest and Finance Charges	-	-	-
Depreciation	-	-	-
Less:			
Exceptional Items	-	-	-
Operating Profit Before Working Capital Changes	**(3.31)**	**(24.87)**	**(28.16)**
(Increase) / Decrease in Current Assets			
Trade and Other Receivables			
Inventories	-	-	-
Other current assets	(2.70)	(2.16)	(0.31)
Increase / (Decrease) in Current Liabilities	-	-	-
Short term provision	0.17	(10.81)	
Trade and Other Payables		-	
Other current Liabilities	3.55	1.56	(9.79)
Cash Generated From Operations	**(2.29)**	**(36.27)**	**(38.27)**
Direct Taxes Paid	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	**(2.29)**	**(36.27)**	**(38.27)**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	-	-	-
Purchase from Investments/deposits	-	-	-
Increase/Decrease in deposits	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	-	-
CASH FLOW USED IN FINANCING ACTIVITIES			
Proceeds from Short Term Borrowings	-	-	-
Repayment of Short Term Borrowings	1.50	(19.00)	(17.10)
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	1.50	(19.00)	(17.10)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**(0.79)**	**(55.27)**	**(55.37)**
Add : Cash and Cash Equivalents balance Opening	2.97	58.34	58.34
Cash and Cash Equivalents Closing	2.18	3.07	2.97

By Order of Board of Directors
For Heera Ispat Limited

Harshvardhan Katariya
Managing Director
DIN: 09583526

Place: Ahmedabad
Date: 05-11-2026