

**BF UTILITIES**  
CIN : L40108PN2000PLC015323

SECT/BFUL/

May 29, 2026

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051

**SYMBOL – BFUTILITIE**

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code – 532430**

**ISIN No - INE243D01012**

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

In continuation to letter dated May 28, 2026, we would like to inform that the Company paid the fine today.

The details as required under SEBI Listing Regulations read with Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as Follows:

Name of the Authority	National Stock Exchange of India Limited (“NSE”) & BSE Limited (“BSE”)
Nature and details of the action(s) taken, initiated or order(s) passed	NSE & BSE levied fine of Rs. 4,42,500/- each (inclusive of GST) for non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director. The Company has paid fine of Rs. 4,42,500/- each to NSE & BSE
Due date of payment	June 11, 2026 (15 days)
Reason for delay or default in payment	Not applicable. There was no delay or default in payment of fine
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 27, 2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director.  We would like to inform that the Company has appointed Mrs. Mugdha Vartak as Non-Executive – Independent Woman Director of the Company, not liable to retire by rotation, for a period of 3 (three) consecutive years with effect from March 17, 2026 to March 16, 2029
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.



KALYANI  
GROUP COMPANY

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Details of payment including date of payment and amount paid shall be disclosed upon payment of the fines, penalties, dues, etc.	Company has paid the fine of Rs. 4,42,500/- each (inclusive of GST) to NSE & BSE on May 29, 2026
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Kindly take a note of the same.

Thanking You,

Yours Faithfully,  
For BF Utilities Limited

Pragati S. Rai  
Company Secretary  
[Secretarial@bfutilities.com](mailto:Secretarial@bfutilities.com)



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