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July 22, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Press Release on Issue of Equity Shares and Warrants on Preferential Basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release on Issue of 8,33,700 Equity Shares and 11,00,000 Convertible Warrants on Preferential Basis.

This is for your information and dissemination on your website.

Thanking You,

Yours Faithfully,
For Praveg Limited

PATEL VISHNUKUMAR VITTHALDAS

Digitally signed by PATEL VISHNUKUMAR VITTHALDAS
DN: c=IN, o=Personal, title=0134, 2.5.4.20=e4d80e2ce03d98089bd29dac3c6cedb7aff2e4aa217 00215a3995602b8ab70f3, postalCode=380060, st=Gujarat, serialNumber=be5923fafe307ca623e481b91f451d84321a990 28a18ccf2a18310908bada3e3, cn=PATEL VISHNUKUMAR VITTHALDAS
Date: 2026.07.22 17:30:15 +05'30'

Vishnukumar Patel
Chairman & Managing Director
DIN: 02011649

Encl. : As Above

PRAVEG

Hotels • Rezorts • Tents

Praveg Limited Board Approves ₹53.72 Cr Preferential Issue Through Equity Shares and Convertible Warrants

Ahmedabad, July22nd, 2026 - Praveg Limited (BSE – 531637), India's leading eco-responsible luxury resorts company, today announced that its Board of Directors, at its meeting held on July 22, 2026, **approved a preferential issue of equity shares and convertible warrants aggregating approximately ₹53.72 Cr**, subject to the approval of shareholders and other applicable statutory and regulatory approvals.

The Board has approved the **preferential allotment of 8,33,700 equity shares** of face value **₹10 each** at an **issue price of₹275 per share** towards the conversion of an unsecured inter-corporate loan availed from **Jhaveri Credits and Capital Limited**. The conversion, **aggregating approximately ₹22.93 Cr**, will reduce the Company's outstanding debt while strengthening its capital structure.

Further, the Board has approved the issuance of **11,00,000 convertible warrants** on a preferential basis at an issue price of **₹275 per warrant** to members of the Promoter and Promoter Group, aggregating approximately **₹30.25 crore**. The proposed allotment comprises:

- Mr. Harsh Patel: 3,00,000 Convertible Warrants
- Ms. Nupur Patel: 3,00,000 Convertible Warrants
- Ms. Zalak Patel: 3,00,000 Convertible Warrants
- Mrs. Kamlaben Patel: 2,00,000 Convertible Warrants

Each warrant shall be convertible into or exchangeable for **one fully paid-up equity share** of the Company having a face value of **₹10 each**, in accordance with applicable laws and regulatory provisions.

The proposed preferential issue will further strengthen the Company's capital base, improve its balance sheet and provide greater financial flexibility to support its long-term growth plans.

Commenting on the Development, Mr. Vishnu Patel, Chairman and Managing Director, Praveg Limited said, "The proposed preferential issue strengthens our capital structure through the conversion of debt into equity while further augmenting our capital base. This will enhance our financial flexibility and support the Company's long-term growth strategy as we continue to expand our portfolio of eco-responsible hospitality destinations.

We remain focused on pursuing disciplined growth while creating sustainable long-term value."

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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