MAKERS **Makers Laboratories Ltd.**

**Regd. Office : 54-D, Kandivali Indl. Estate, Kandivali (West), Mumbai - 400 067.**
**CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com**

**THRU ONLINE FILING**

**September 10, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code : 506919

Dear Sir,

**Sub: Notice of Postal Ballot**

We are enclosing herewith Postal Ballot Notice ("Notice") seeking the approval of the members of the Company for the following ordinary resolution to be passed as set out in the attached Postal Ballot Notice dated 7th August, 2026:

| **Ordinary Resolution**: | |
|---|---|
| 1. | Appointment / Continuation of Mr. Saahil Parikh (DIN 00400079) as a Non-Executive, Non-Independent Director of the Company liable to retire by rotation w.e.f. 11th August, 2026. |

The Notice is also available on the website of the Company at www.makerslabs.com and would also be available on the website of NSDL at evoting.nsdl.com.

This Postal Ballot Notice is being dispatched on Tuesday, 15th September, 2026 to the shareholders of the Company as on cut-off date i.e. Friday, 11th September, 2026. You are requested to kindly take this on record.

Thanking you.

Yours faithfully
For Makers Laboratories Limited

PIYUSH
AJMERA

Digitally signed by PIYUSH AJMERA
DN: c=IN, postalCode=400097, st=MAHARASHTRA, street=1702, ALTA MONTE TOWER -A ,CTS NO -821, OFF WESTERN EXPRESS HIGHWAY ,MUMBAI SUBURBAN,MALAD EAST ,400097, l=MUMBAI SUBURBAN, o=Personal,
serialNumber=ddad07b704db31121cbbadf262f90f81a356aa1a2e714ad06d4648884cbeb8ef,
pseudonym=684760414dd847958b61135ba7aa17f7,
2.5.4.20=668e1f52087653926bc09a8e04e54da83e9d831004b76b71ed4ad8dd35d5fa8e, email=PIYUSHAJMERA90@GMAIL.COM, cn=PIYUSH AJMERA
Date: 2026.09.10 11:29:10 +05'30'

Piyush Ajmera
Company Secretary
ACS 58712

**Tel.No. : 022 - 68572800 , Fax No. : 022 - 28688544**

Dear Member(s),

NOTICE is hereby given pursuant to Section 108, Section 110, Section 118(10) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration), Rules, 2014 ("Rules"), as amended from time to time read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14 and 17/2020 dated 8th April 2020 and 13th April 2020 and Circular No. 03/2025 dated 22nd September 2025, as applicable (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), read with General Circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to other applicable laws, rules and regulations for seeking consent / approval of members of the Company through Postal Ballot only by voting through electronic means ("remote e-voting") for:

1. **Appointment / Continuation of Mr. Saahil Parikh (DIN 00400079) as a Non-Executive, Non-Independent Director of the Company liable to retire by rotation w.e.f. 11th August, 2026**

An Explanatory Statement pursuant to Sections 102 read with Section 110 and other applicable provisions, if any, of the Act, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice.

In compliance with Regulation 44 of the Listing Regulations as amended, SS-2 and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. Accordingly, the Postal Ballot Notice and instructions for e-voting are being sent only through electronic mode to those Members whose email address is registered with the Company/depository participant(s). The details of the procedure to cast the vote form part of the Notes to this Notice. The Notice is also available on the website of the Company at www.makerslabs.com.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company has appointed Ms. Jigyasa N. Ved (Membership No. FCS6488 CP6018) or failing her Mr. P. N. Parikh (Membership No. FCS327 CP1228) or failing them Mr. Mitesh Dhabliwala (Membership No. FCS8331 CP9511) of M/s. Parikh & Associates, Practising Company Secretaries, as Scrutinizer for conducting the Postal Ballot only through remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and be available for the said purpose.

The remote e-voting facility will be available during the following period:

| | |
|---|---|
| Commencement of remote e-voting period | 9.00 a.m. IST on Thursday, 17th September, 2026 |
| Conclusion of remote e-voting period | 5.00 p.m. IST on Friday, 16th October, 2026 |

The Company has appointed National Securities Depository Limited ("NSDL") for providing/facilitating remote e-voting to enable the Members to cast their votes electronically. The instructions for remote e-voting are appended to this Postal Ballot Notice.

The Scrutinizer will submit the report to the Chairman of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced within 2 working days from the conclusion of e-voting. The said results along with the Scrutinizer's Report would be intimated to BSE Limited ("BSE") where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.makerslabs.com and on the website of NSDL https://www.evoting.nsdl.com.

In the event the resolution is passed by requisite majority, the date of passing the resolution shall be deemed to be Friday, 16th October, 2026 viz., last date specified by the Company for e-voting.

**SPECIAL BUSINESS:**

**Appointment / Continuation of Mr. Saahil Parikh (DIN 00400079) as a Non-Executive, Non-Independent Director of the Company liable to retire by rotation**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, approval of the Company be and is hereby granted, to the appointment/continuation of Mr. Saahil Parikh (DIN 00400079), as a Non-Executive, Non-Independent Director of the Company, with effect from 11th August, 2026, who is liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, matters, deeds and things and to take such steps as expedient or desirable to give effect to this resolution."

| | |
|---|---|
| Registered Office:<br>54-D, Kandivli Industrial Estate<br>Kandivli (West)<br>Mumbai – 400 067<br>Tel : 022 – 28688544<br>E-mail: investors@makerslabs.com<br>Website: www.makerslabs.com<br>CIN: L24230MH1984PLC033389 | By Order of the Board<br>For Makers Laboratories Limited<br><br><br><br><br>Piyush Ajmera<br>Company Secretary<br>ACS 58712 |

Mumbai
7th August, 2026

NOTES:

1. The Explanatory Statement and reasons for the proposed Ordinary Resolution pursuant to Section 102 read with Section 110 of the Act setting out material facts are appended herein below.

2. In compliance with the MCA Circulars, the Postal Ballot Notice is being sent by electronic mode to all those members, whose names appear in the Register of Members/List of Beneficial Owners maintained by the Company/Depositories as on Friday, 11th September, 2026 ("Cut-off date") and whose e-mail IDs are registered with the Company/Depositories. For Members who have not registered their e-mail IDs, please follow the instructions given under these Notes.

3. In accordance with the MCA Circulars, physical copies of the notice is not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-voting only. Physical copies of the Postal Ballot Notice and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.

4. In compliance with the provisions of Section 108 and Section 110 and other applicable provisions of the Act read with the corresponding Rules framed thereunder, the Company is pleased to offer e-voting facility to all the Members of the Company. For this purpose, the Company has engaged the services of NSDL for facilitating e-voting to enable the Members to cast their votes electronically.

5. Members may please note that the Postal Ballot Notice will also be available on the Company's website at www.makerslabs.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

6. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Friday, 11th September, 2026 being the cut-off date fixed for the purpose.

7. Members desirous of inspecting the documents referred to in the Notice or explanatory statement may send their requests to investors@makerslabs.com from their registered e-mail addresses mentioning their names, folio numbers/DP ID and Client ID between the period Thursday, 17th September, 2026 to Friday, 16th October, 2026.

8. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company/Registrar & Transfer Agent at investors@makerslabs.com along with the copy of the signed request letter in Form ISR -1 mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants. In case of any queries/ difficulties in registering the e-mail address, Members may write to investors@makerslabs.com.

9. The resolution, if passed by the requisite majority, shall be deemed to have been passed on Friday, 16th October, 2026 at 5.00 p.m. (IST) being the last date specified by the Company for e-voting.

10. In this Notice, the term “shareholder(s)” and “member(s)” are used interchangeably.

11. The Scrutinizer will submit his report to the Chairman or any other person authorised after completion of the scrutiny and the result of the Postal Ballot voting process will be declared within the prescribed time from the end of e-voting. The Scrutinizer’s decision on the validity of the votes cast will be final.

12. Any query in relation to the resolution proposed to be passed by Postal Ballot may be addressed to investors@makerslabs.com or for query/grievance with respect to E-Voting from the NSDL e-Voting System, you can write an email to evoting@nsdl.com or call at 022 - 4886 7000.

13. The declared results along with the Report of the Scrutinizer shall be forwarded to the BSE Limited and shall be uploaded on the website of the Company i.e., www.makerslabs.com and website of NSDL.

14. The Instructions for Members for Remote E-Voting are as under:-

a. The remote e-voting period begins on Thursday, 17th September at 9.00 a.m. and ends on Friday, 16th October, 2026 at 5.00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter.

b. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. Friday, 11th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 11th September 2026.

c. Any person who is not a Member as on the cut off date should treat this notice for information purpose only. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently

d. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**<u>How do I vote electronically using NSDL e-Voting system?</u>**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**<u>Step 1: Access to NSDL e-Voting system</u>**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| **Type of shareholders** | **Login Method** |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.<br>2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp |
| | 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. |

| | |
|---|---|
| | 4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.<br><br> |
| Individual Shareholders holding securities in demat mode with CDSL | 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.<br><br>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers website directly.<br><br>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.<br><br>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the Demat Account. |

| | |
|---|---|
| | After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site. After successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. |

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned websites.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33 |

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your user details are given below

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID<br>For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12****** |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID<br>For example if your Beneficiary ID is 12************** then your user ID is 12************** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company<br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is live.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrtunizer@makerslabs.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in.

**<u>Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice</u>**:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@makerslabs.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@makerslabs.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **<u>Login method for e-Voting for Individual shareholders holding securities in demat mode</u>**.

## <u>EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013</u>

Item No. 1:

Based on recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have appointed Mr. Saahil Parikh (DIN 00400079) as a Non-Executive, Non-Independent Director of the Company with effect from 11th August, 2026, liable to retire by rotation and subject to the approval of the shareholders.

Mr. Saahil Parikh aged 51 years is a graduate in Bio-Chemistry from Gujarat University. He has also done his Diploma in Management Studies from Ahmedabad Management Association.

He was the Whole-time Director/CEO of the Company from 11th August, 2011 till 10th August, 2026 and has experience of about 25 years in the field of Pharma Production, Quality Control, Projects and General Management.

Upon completion of his last term of his appointment as Whole-time Director/CEO of the Company on 10th August, 2026, he decided not to continue as Whole-time Director/CEO of the Company due to personal and professional reasons. However, he has agreed to continue as a Non-Executive, Non-Independent Director of the Company with effect from 11th August, 2026 liable to retire by rotation. His experience in the pharma industry will be of immense benefit to the Company.

Therefore, the Board, as recommended by the Nomination & Remuneration Committee, has decided to appoint / continue the appointment of Mr. Saahil Parikh as a Non-Executive, Non-Independent Director of the Company w.e.f 11th August, 2026, liable to retire by rotation.

In compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, the appointment of Mr. Saahil Parikh as a Director of the Company is now being placed before the Members for their approval.

He does not hold directorship in any other Company.

He holds 21,741 equity shares in the Company.

Mr. Saahil Parikh is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.

He is the member of Stakeholders Relationship Committee of the Board of Directors of the Company. He is not a member of any Committee of the Board of other companies since he is not a Director on the Board of any other company.

He has not resigned/retired as member of the Board of Directors of any listed company in the preceding period of 3 years.

Except Mr. Saahil Parikh himself and his relatives, none of the other Directors and Key Managerial Personnel of the Company or their respective relatives may be considered to be interested or concerned in passing of this resolution.

The Board of Directors, as recommended by the Nomination and Remuneration Committee of the Board, accordingly recommend the resolution set out at the accompanying notice for the approval of the members by way of an ordinary resolution.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) of The Institute of Company Secretaries of India (ICSI).

Registered Office:
54-D, Kandivli Industrial Estate
Kandivli (West)
Mumbai – 400 067
Tel : 022 – 28688544
E-mail: investors@makerslabs.com
Website: www.makerslabs.com
CIN: L24230MH1984PLC033389

By Order of the Board
For Makers Laboratories Limited

Piyush Ajmera
Company Secretary
ACS 58712

Mumbai
7th August, 2026

## DETAILS OF DIRECTOR BEING APPOINTED

(In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

| **Name** | **Mr. Saahil Parikh** |
|---|---|
| DIN | 00400079 |
| Date of Birth and Age | 27th January, 1975 / 51 years |
| Date of first appointment as a Director/whole-time Director of the Company | 11th August, 2011 |
| Qualifications | B.Sc in Bio-Chemistry / Diploma in Management Studies |
| Expertise in specific functional areas | Research & Development, Technical, Manufacturing & Marketing, Commercial, Regulatory, Finance, Legal & General Management |
| Terms and Conditions of appointment and re-appointment | Mr. Saahil Parikh is being appointed as a Non-Executive, Non-Independent Director of the Company with effect from 11th August, 2026, liable to retire by rotation |
| Details of Remuneration last drawn | Rs. 73.34 lacs as a Whole-time Director of the Company. |
| Details of Remuneration sought to be paid | He will be paid sitting fees for attending meetings of the Board of Directors and Committees thereof. |
| Number of Board meetings attended during the Financial Year 2025-26 | 5 out of 5 meetings held. |
| Directorships held in other companies | None |
| Listed Entities from which he/she has resigned as Director in past 3 years | None |
| Memberships / Chairmanships of committees of other companies (excluding foreign companies) | None |
| Number of Equity Shares held in the Company | 21,741 |