

JBM Auto Limited

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JBMA/SEC/2026-27/15
18th June, 2026

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Scrip Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Press Release - Announcement under Regulation 30 (LODR)

Dear Sir/Ma'am,

Please find enclosed herewith the Press Release regarding JBM Ecolife Mobility Private Limited secures INR 750 Crores Strategic Investment from Motilal Oswal to scale E-Bus Deployment across India.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Gurugram

JBM ECOLIFE Mobility secures INR 750 Cr Strategic Investment from Motilal Oswal to Scale E-Bus Deployment across India

- Investment to deploy ~2000 energy-efficient e-buses
- To reduce CO2 emissions by ~2.5 Bn kgs over lifetime
 - Save diesel to the tune of ~1 Bn litres over lifetime
 - To generate employment for over 7000 people
- Company to have ~5000 e-buses on roads pan India in the next 12 months

New Delhi, June 18, 2026: In a major boost to electrify public transport in India, JBM ECOLIFE Mobility (P) Ltd. (JBM Ecolife), part of JBM Auto Ltd., leading electric bus manufacturer and market leader in India, has successfully secured a INR 750 Cr long term strategic investment from Motilal Oswal Alternates (MO Alternates), the alternative investment arm of Motilal Oswal Group. MO Alternates is leading this investment, providing growth capital to scale JBM Ecolife's electric bus deployment and advance sustainable public transit infrastructure across India.

The transaction represents a core milestone for MO Alternates' sustainability-focused investment allocation, mirroring scaled global private equity models by backing dominant green mobility platforms. The growth capital will enable the operation and rolling deployment of advanced, zero-emission public transport fleets operating under long-term agreements with state transport authorities across key Indian cities.

This is the largest ever investment by any Indian investor till date in electric mobility. EY acted as the exclusive financial advisor to JBM Ecolife while Trilegal and Khaitan & Co. were the legal advisors for this transaction. This capital infusion will be channelised towards the rollout of state of the art, high-capacity, energy-efficient e-buses, providing alternative transit options that help replace traditional diesel fleets, reduce urban air pollution and align with India's long-term net-zero targets.

Mr. Nishant Arya, Vice Chairman & MD, JBM Auto Ltd. said "We are delighted to partner with Motilal Oswal as we enter our next phase of transformative growth at JBM Ecolife. With our market leadership in the electric bus market in India in FY26, this strategic partnership will act as a major catalyst towards further scaling our e-bus deployment to various states, delivering cleaner air and modernized public commuting experiences across urban centres".

"India is currently the third largest electric bus market in the world undergoing a historic shift in public transport infrastructure toward electrification. From the current ~3400 JBM e-buses deployed pan India, we will have ~5000 e-buses on roads in the next 12 months. Our proven integration of fleet management systems with advanced engineering uniquely positions us to lead this transition with enhanced agility and scale", Mr. Arya further added.

Rakshat Kapoor, Head - Private Credit at MO Alternates, said, *"India's green energy mandate and urban mobility imperative are converging to create a structural investment opportunity of significant scale, and JBM Ecolife stands as its most credible institutional expression. JBM's long-term concession structures offer predictable, contract-backed cash flows which is precisely the architecture that makes for compelling private credit investments."*

Rakshat Kapoor added, "At MO Alternates, we back sector champions with disciplined capital solutions tailored to unlock significant scale. JBM's commanding market presence, execution capabilities, and

policy tailwinds make them the ideal platform to institutionalise green mobility infrastructure in India. Our INR 750 crore commitment is a high-conviction allocation, and we look forward to working alongside the JBM leadership to generate sustainable value for our investors and the environment."

The deployment of these e-buses at this scale will deliver a strategic dividend for India's energy security. Further, it directly supports the transformative vision of PM Gati Shakti and aligns with key national policies such as PM e-Bus Sewa Programme, PM e-Drive initiative, etc. contributing towards a stronger, more self-reliant future in line with the nation's Net Zero goals.

Currently, the consolidated orderbook size of JBM Auto and JBM Ecolife Mobility stands at 10,000+ electric buses deployed and under execution. Notably, JBM has set up one of the world's largest (outside China) dedicated integrated electric bus manufacturing facility, located in Delhi-NCR region, with an annual production capacity of 20,000 electric buses.

JBM electric buses introduced in 2018, have disrupted the green public transportation space across the world. These electric buses have set highest standards for passenger comfort, safety, affordability and innovation and are a testament to JBM's unwavering commitment to excellence. Under the company's 3 bn e-kms promise, JBM electric buses have already clocked 400 million e-kms, having served over 1.5 bn bus commuters across the world.

About JBM ECOLIFE Mobility Pvt Ltd.

JBM ECOLIFE Mobility Pvt Ltd, part of JBM Auto Ltd. is India's leading electric bus mobility and EV ecosystem player. The company offers a comprehensive, intelligent and service-oriented e-mobility solution that delivers e-mobility as-a-service (eMaaS). Engineering to deliver optimum total cost of ownership (TCO) and maximum operational uptime, JBM e-mobility platform integrates electric buses, charging infrastructure, fleet intelligence and end-to-end operations and maintenance under one seamless digital architecture. JBM Ecolife is currently operating electric buses across multiple key Indian states including Delhi, Gujarat, Maharashtra, Haryana, Orissa, Telangana, Karnataka, Andaman & Nicobar etc. to name a few.

About JBM Auto Ltd.

JBM Auto Ltd is the leading electric bus and EV ecosystem player globally. The company specialises in manufacturing ultra sophisticated and technologically superior zero emission electric buses that have established class leading benchmarks across various geographies globally. The company has set up the world's largest (outside China) dedicated integrated electric bus manufacturing facility in Delhi-NCR region with a capacity to manufacture 20,000 buses per annum. JBM EV is spearheading the global shift towards electric mobility, and the company currently offers an extensive portfolio of e-buses ranging from city, intercity, luxury coach, staff, school and special purpose vehicles.

About Motilal Oswal Alternates – Private Credit

Motilal Oswal Alternate Investment Advisors Private Limited is the alternative investment arm of Motilal Oswal Financial Services Limited, comprising Private Credit, Private Equity and Real Estate funds. In June 2026, Motilal Oswal Alternate announced the second close of its maiden private credit fund, India Credit Excellence Fund - I ("the Fund"), at INR 2,438 crore. The Fund, launched in January 2026, targets a total corpus of INR 3,000 crore including green shoe. The final close is envisaged in the near term and the Fund has a strong pipeline of investment opportunities.