CIN : L02710CT1989PLC010052
GST : 22AAACN0407F1ZA

NOVA
IRON & STEEL LTD.

Regd. Office : Bilha Road, Dagori,
Tahsil – Bilha, Distt. – Bilaspur, 495224 (C.G.)
Mob. 9109107310
Email : novaironsteel@gmail.com

ONLINE PORTAL

Ref. No.: NISL/SE/2026-27
Dated: 14/11/2026

The Secretary,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001

Subject – Outcome of the Board meeting held on 14th November 2026, in compliance with regulations 30 read with Schedule III and regulations 31A (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

We wish to inform you that the Board of Directors, at its meeting held on 14/11/2026, inter-alia approved and took note of the following:

1. Requests received from the entities forming part of the promoter group of the company for reclassification from "Promoter Group" category to the "Public" category in accordance with Regulation 31A of the Listing Regulations. As required under Regulation 31A (8) of the Listing Regulations, the extract of the resolution passed at the meeting of the Board approving the re-classification request is enclosed as **Annexure 1**.

2. The Familiarization Programme for Independent Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Policy on Related Party Transactions pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The Policy on Determination of Materiality of Events and Information pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Delay in submission of Un-Audited Financial Results of the Company for the quarter ended 30th September, 2026, due to the festival holidays most of the staff of the auditor were on leave. The Company is making all efforts to expedite the finalization of the Un-Audited Financial Results along with the Limited Review Report and submit the same at the earliest.

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It was further informed that the Board Meeting commenced at 01:30 PM and ended at 02:00 PM.

We request you to take the above information on record.

Thank you,
Yours faithfully,
For Nova Iron and Steel Limited

DHEERAJ KUMAR
Digitally signed by DHEERAJ KUMAR
Date: 2026.11.14 13:53:28 +05'30'

(Dheeraj Kumar)
Company Secretary
Encl: a/a

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ANNEXURE 1

CERTIFIED TRUE COPY OF THE EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NOVA IRON AND STEEL LIMITED HELD ON SATURDAY 14TH DAY OF NOVEMBER 2026

CONSIDERED AND APPROVED THE REQUESTS RECEIVED FROM THE ENTITIES FORMING PART OF THE PROMOTER GROUP FOR RECLASSIFICATION FROM PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY

The Chairman informed the Board that the following entities, presently classified as members of the Promoter Group of the Company, have submitted requests through email dated 11th November, 2026, seeking reclassification of their status from 'Promoter Group' to 'Public' category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The details of their shareholding in the Company are as follows:

Sr. No.	Name of Promoter(s)	No. of shares held	% of holding
1.	Shivalikview Steel Trading Private Limited	NIL	0%
2.	Aarti Iron & Power Private Limited (formally known as Aarti Iron & Power Limited)	NIL	0%
3.	Rockland Steel Trading Private Limited	NIL	0%
4.	Reward Capital Services Private Limited	NIL	0%
5.	Nilanchal Investments Private Limited (formally known as RGF Real Estates Private Limited)	NIL	0%

The Chairman further informed the Board that the Company had intimated BSE Limited regarding receipt of the aforesaid requests vide its letter dated 11th November, 2026, pursuant to Regulation 31A(8)(a) of the Listing Regulations. Copies of the respective request letters were placed before the Board for its perusal and consideration.

The Board noted that all the aforesaid entities hold NIL equity shares in the Company, representing 0% of the paid-up equity share capital. It was also noted that the aforesaid entities, together with persons related to them, do not hold more than 1% of the total voting rights in the Company. Accordingly, pursuant to the proviso to Regulation 31A(3)(a) of the Listing Regulations, the requirement of obtaining shareholders' approval by way of an ordinary resolution for the proposed reclassification is not applicable in the present case.

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The Board was apprised that the aforesaid entities have confirmed their eligibility for reclassification and compliance with the conditions prescribed under Regulation 31A(3)(b) of the Listing Regulations and have submitted the requisite declarations and undertakings in this regard. They have also confirmed that they do not exercise control over the affairs of the Company, participate in its management or hold any special rights through formal or informal arrangements with the Company.

After due consideration of the requests and the relevant provisions of Regulation 31A of the Listing Regulations, the Board passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and subject to the approval of BSE Limited and such other approvals as may be required, the consent of the Board of Directors be and is hereby accorded for reclassification of the following entities from 'Promoter Group' category to 'Public' category of the Company:

1. Shivalikview Steel Trading Private Limited
2. Aarti Iron & Power Private Limited (formally known as Aarti Iron & Power Limited)
3. Rockland Steel Trading Private Limited
4. Reward Capital Services Private Limited
5. Nilanchal Investments Private Limited (formerly known as RGF Real Estates Private Limited

RESOLVED FURTHER THAT any Director or the Company Secretary or the Chief Financial Officer of the Company be and is hereby severally authorised to make necessary applications, submit letters, declarations, undertakings, affidavits and other documents to BSE Limited and other regulatory authorities, undertake all necessary compliances, submissions and filings, respond to any queries, make necessary modifications or amendments and represent the Company before the concerned authorities, and to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution and complete the reclassification process."

By the Order of Board
Certified True Copy
For Nova Iron and Steel Limited

DHEERAJ KUMAR
Digitally signed by DHEERAJ KUMAR
Date: 2026.11.14 13:54:34 +05'30'

Dheeraj Kumar
(Company Secretary)