

Crizac Limited

(Formerly known as Crizac Private Limited
and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,
11 Dr. U.N. Brahmachari Street,
Shakespeare Sarani, Kolkata- 700017
West Bengal, India



Date: May 25, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: CRIZAC	To BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544439
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Sub: Reg: Press release in respect of Audited Financial Results (Consolidated) of the Company for the quarter and financial year ended 31st March, 2026

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in relation to the Audited Financial Results (consolidated) of the Company for the quarter and financial year ended 31st March, 2026.

This is for your information and record.

Thanking you,

For Crizac Limited

Kashish Arora
Company Secretary and Compliance Officer
Membership no: A38644

Press Release

Crizac Limited Reports Record FY26 Results with 21% Total Income Growth and 41% PAT Surge

Kolkata, West Bengal, 25th May 2026: Crizac Limited, a premier global education platform connecting recruitment agents with higher education institutions, announced its Q4 FY 26 and FY 26 results today. The Board of Directors of Crizac Limited at its meeting held on 25th May 2026 took on record the audited Financial Results for the Financial Year 2025-26.

Financial Summary	₹ Mn							
	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%	FY26	FY25	YoY%
Total Income	3,986	3,475	14.7%	2,855	39.6%	10,711	8,855	21.0%
EBITDA	939	658	42.8%	646	45.4%	2,824	2,156	31.0%
EBITDA Margin	24.0%	19.3%	467 bps	23.2%	79 bps	27.1%	25.4%	172 bps
PAT	750	499	50.3%	499	50.3%	2,191	1,550	41.4%
PAT Margin	18.8%	14.4%	446 bps	17.5%	133 bps	20.5%	17.5%	295 bps
Diluted EPS (in ₹)	4.29	2.85	50.3%	2.85	50.3%	12.52	8.86	41.4%

Commenting on the results, Mr. Vikash Agarwal, Chairman and Managing Director, Crizac Limited, said:

“FY26 was a year of strong progress for Crizac Limited, underpinned by effective execution across organic and inorganic growth initiatives. Total Income for the year stood at ₹10,711 Mn, reflecting YoY growth of 21.0%. For the fourth quarter, Total Income stood at ₹3,986 Mn, growing 14.7% YoY and 39.6% QoQ. This performance was driven by 43.0% YoY growth in applications processed, 36.5% YoY growth in active agents, and 13.8% growth in student enrolments, reflecting sustained operating momentum across our global education platform.

We deepened our footprint across established destination markets while driving meaningful growth in application volumes and agent engagement across Asia, Africa, and other high-potential source regions. Our expanding agent network and institutional partnerships continue to reinforce the scalability and network effects inherent to our platform model.

Inorganically, this was a year of concentrated strategic activity. In October 2025, we acquired Studies Planet, opening the LATAM market as a new source region. In January 2026, we acquired a 51% stake in Global Tree Careers, strengthening domestic origination and broadening our B2C service portfolio. In March 2026, we committed US\$2.5 million to Edumentor project, advancing our AI-driven student matching capabilities. Continuing this expansion momentum, we scaled our New Zealand vertical through onboarding of the Medway Educational Consultants team, deepening our destination market presence. With four strategic transactions completed during the year, our pace of inorganic activity is visibly accelerating. These moves reflect our deliberate strategy of using acquisitions to compress timelines for geographic entry and capability build-out. We remain actively engaged in evaluating opportunities across both new and existing geographies, targeting assets that enhance scale, technology, or market access.

EBITDA for FY26 stood at ₹2,824 Mn, reflecting YoY growth of 31.0%. EBITDA margin expanded by 172 bps to 27.1%, demonstrating the operating leverage inherent in our business model. EBITDA for Q4 FY26 stood at ₹939 Mn, reflecting YoY growth of 42.8% with margin expanding by 467 bps to 24.0%.

PAT for FY26 stood at ₹2,191 Mn, a YoY growth of 41.4%, with a PAT margin of 20.5%. For Q4 FY26, PAT stood at ₹750 Mn, a YoY growth of 50.3%, with a PAT margin of 18.8%, supported by the scalable and asset-light nature of our operating model. The Board declared a dividend of ₹8 per equity share during Q4 FY26, representing a payout ratio of approximately 64% reflecting confidence in Company's financial strength and continued ability to generate sustainable cash flows.*



Global student mobility is navigating a dynamic environment, with evolving visa policies, geopolitical disruptions in certain regions, and the strengthening of the US Dollar and Pound Sterling adding to the cost burden for students from emerging source markets. Notwithstanding these near-term headwinds, long-term structural demand for quality international education remains strong, underpinned by growing aspirations across our core source markets. We are well-positioned to capture this opportunity through our diversified geographic presence, platform scalability, and continued focus on resilient organic as well as inorganic growth."

**PAT is Net Profit attributable to the Owners of the Company*

"Milestones Achieved in Q4 FY26"

- **Total income** of ₹ 3,986 Mn in Q4 FY26, registering a growth of 14.7% YoY.
- **EBITDA** of ₹ 939 Mn in Q4 FY26, growing 42.8% YoY. EBITDA Margin was at 24.0%.
- **PAT** of ₹ 750 Mn in Q4 FY26, up 50.3% YoY and PAT Margin was at 18.8%.
- **Diluted EPS** stood at ₹ 4.29 in Q4 FY26 as against ₹ 2.85 in Q4 FY25

"Milestones Achieved in FY26"

- **Total income** of ₹ 10,711 Mn in FY26, registering a growth of 21.0% YoY
- **EBITDA** of ₹ 2,824 Mn in FY26, growing 31.0% YoY. EBITDA Margin was at 27.1%.
- **PAT** of ₹ 2,191 Mn in FY26, up 41.4% YoY and PAT Margin was at 20.5%
- **Diluted EPS** stood at ₹ 12.52 in FY26 as against ₹ 8.86 in FY25

About Crizac Limited

Crizac Limited operates a technology-driven B2B international student recruitment platform. The company connects student recruitment agents in source regions including Asia, Africa, and Latin America, with higher education institutions in global destination markets, including the UK, North America, and New Zealand. Crizac utilizes AI-driven matching technology to process student applications and facilitate enrolments. Alongside its core B2B operations, the company also maintains a domestic B2C service portfolio in the education sector.

For further information, please contact:

Kashish Arora

Company Secretary and Compliance Officer

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