



CIN: L15400UP2013PLC145405
SOLVEX EDIBLES
LIMITED

**REGD. OFFICE: KEMRI ROAD,
RAMPUR, BILASPUR,
UTTAR PRADESH - 244921**

GSTIN: 09AATCS6889D1ZG
Formerly known as
SOLVEX EDIBLES PRIVATE LIMITED
MOB NO.: +91- 9837008895
E-MAIL: info@solvexedibles.in
solvexedibles@gmail.com
Official Site: solvexedibles.com

Date: 17-06-2026

To,
The Manager,
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

Dear Sir(s),

Ref.-BSE SCRIP CODE- 544539

Sub: Statement on Impact of Audit Qualification

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in its meeting held on May 30, 2026, approved the Audited Standalone & Consolidated Financial Results for the half year and year ended on 31st March, 2026.

Further according to Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, please find enclosed herewith Statement on Impact of Audit Qualification (for audit report with modified opinion).

This is for the information and records of the exchanges.

Thanking you,

For and on behalf of
SOLVEX EDIBLES LIMITED.
(Formerly Known as Solvex Edibles Private Limited)

ASHISH
GOEL

ASHISH GOEL
(MANAGING DIRECTOR)
(DIN: 01084671)

R/O S/O Brij Bhushan Goel,
2, Kashipur Road, Behind Kids
Planet School, Surya Inclave,
Rudrapur- 263153, Udham Singh Nagar, Uttarakhand

Encl: as above

**Statement on Impact of Audit Qualifications for the Financial Year ended
31 March 2026 – Standalone**

I. Financial Details

Amounts in lacs

| Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
|---------|---|--|--|
| 1 | Total Income | 6,692.07 | NA |
| 2 | Total Expenditure | 6,624.68 | NA |
| 3 | Net Profit/(Loss) After Tax | (12.57) | NA |
| 4 | Earnings Per Share | (0.16) | NA |
| 5 | Total Assets | 6,058.94 | NA |
| 6 | Total Liabilities | 2,426.61 | NA |
| 7 | Net Worth | 3,632.33 | NA |
| 8 | Any other financial item(s) (as felt appropriate by the management) | - | - |

II. Audit Qualification

a. Details of Audit Qualification:

(a) During the year the Company/Group raised IPO funds for acquisition of proposed Plant and Machinery aggregating to Rs. 830.99 Lakhs. The auditors have expressed inability to obtain adequate and appropriate audit evidence regarding certain advances and utilisation of IPO proceeds, including an advance involving subsidiary LLP and utilisation towards repayment/prepayment of borrowings.

(b) The Company/Group has not recognized and disclosed employee benefit obligations relating to gratuity and leave encashment in accordance with AS-15 Employee Benefits. In absence of actuarial valuation, the impact could not be determined.

(c) Interest payable on dues to Micro and Small Enterprises under MSMED Act, 2006 has not been recognized/provided. Consequently, the impact on profit and liabilities has not been quantified.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: First Time

**d. For Audit Qualification(s) where the impact is quantified by the auditor,
Management's Views:** NA

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: The impact is presently not ascertainable and has not been quantified.

- a. Management believes that, IPO proceeds have been utilized towards the objects stated in the Prospectus. The qualification relates to availability and adequacy of audit evidence rather than determination of a specific financial liability or adjustment. Accordingly, no quantifiable financial impact can presently be determined.

The Company is in the process of strengthening documentation and monitoring mechanisms relating to utilisation of IPO proceeds and supporting records so as to facilitate verification and assessment in subsequent periods.

- b. The liability for Gratuity and leave encashment can only be determined on the basis of an actuarial valuation carried out by an independent actuary. In the absence of such valuation, the amount of adjustment required, if any, cannot presently be ascertained.

The Company is currently in the process of collating and compiling the requisite data, records, and supporting documents to facilitate the actuarial valuation. Upon completion of the valuation, the Company shall assess and account for the related liability/obligation in accordance with the requirements of the applicable accounting standards.

- c. Interest liability, if any, payable under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) has not been quantified and provided for in the financial statements. In the absence of complete records, vendor confirmations, and other relevant information necessary to identify delayed payments to MSME suppliers and compute the resultant interest liability, the amount of such liability could not be determined. Accordingly, the impact thereof on the profit for the year and the liabilities as at the balance sheet date has not been ascertained.

The Company is undertaking a detailed review of vendor records and MSME confirmations and shall evaluate the requirement of recognition and disclosure in accordance with applicable legal and accounting requirements.

(ii) If management is unable to estimate the impact, reasons for the same: NA

(iii) Auditors' Comments on (i) or (ii) above : The matter has been dealt with in the Basis for Qualified Opinion paragraph of the Independent Auditors' Report. The financial impact of the above qualifications has not been quantified for the reasons stated therein.

III. Signatories:

**ASHISH
GOEL**

Digitally signed by ASHISH GOEL
DN: cn=Ashish Goel, o=Arora Gupta & Co., ou=Chartered Accountants, email=ashishgoel@arora.com, c=IN

Ashish Goel
Managing Director

Jaideep

Jaideep Singh
Chief Financial Officer

**Rishikesh
Kumar Verma**

Digitally signed by
Rishikesh Kumar Verma
Date: 2026.06.17
13:47:14 +05'30'

Rishikesh Kumar Verma
Audit Committee Chairman

For: Arora Gupta & Co.
Chartered Accountants
FRN: 021313C

**Amit
Arora**

Digitally signed
by Amit Arora
Date: 2026.06.17
14:34:32 +05'30'

Amit Arora
Partner
Membership No. 514828

Date: 17-06-2026
Place: Bilaspur, Rampur

**Statement on Impact of Audit Qualifications for the Financial Year ended
31 March 2026 – Consolidated**

I. Financial Details

Amount in lacs

| Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (audited figures after adjusting for qualifications) |
|---------|---|---|---|
| 1 | Total Income | 15,479.26 | NA |
| 2 | Total Expenditure | 15,358.12 | NA |
| 3 | Net Profit After Tax | 7.10 | NA |
| 4 | Earnings Per Share | 0.09 | NA |
| 5 | Total Assets | 11,412.19 | NA |
| 6 | Total Liabilities (other than shareholder's funds) | 7,633.05 | NA |
| 7 | Net Worth | 3,779.14 | NA |
| 8 | Any other financial item(s) (as felt appropriate by the management) | - | - |

II. Audit Qualification

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c. Frequency of qualification: First Time

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**ASHISH
GOEL**

Digitally signed by ASHISH GOEL
DN: cn=ASHISH GOEL, o=Arora Gupta & Co., ou=Chartered Accountants, email=ashishgoel@arora.com, c=IN

Ashish Goel
Managing Director

Jaideep

Jaideep Singh
Chief Financial Officer

**Rishikesh
Kumar Verma**

Digitally signed by Rishikesh
Kumar Verma
Date: 2026.06.17 13:48:16
+05'30'

Rishikesh Kumar Verma
Audit Committee Chairman

For: Arora Gupta & Co.
Chartered Accountants
FRN: 021313C

**Amit
Arora**

Digitally signed
by Amit Arora
Date: 2026.06.17
14:41:36 +05'30'

Amit Arora
Partner
Membership No. 514828

Date: 17-06-2026
Place: Bilaspur, Rampur