



DUKE OFFSHORE LIMITED

To

Date: 30/05/2026

The Manager,
Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.

Scrip Code -: 531471
Scrip Name -: DUKOFS

Dear Sir / Madam,

Sub. -: Outcome of board meeting held on Saturday, 30th May, 2026.

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Saturday, 30th May, 2026, inter alia, has approved:

1. To consider and approved the audited standalone financial results of the company for the quarter and year ended March 31, 2026 respectively together with Auditor's report thereon.
2. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**
3. To consider and approved the appointment of internal auditor for the FY 2026-27.

We further inform you that the Board Meeting commenced at 11:00 A.M. today and concluded at 03:55 P.M

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Duke Offshore Limited

Avik George Duke
Managing Director
DIN: 02613056



Place: Mumbai



DUKE OFFSHORE LIMITED

ANNEXURE I

Date: 30/05/2026

To,
The Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400023

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Ref: BSE Script Code 531471, ISIN: INE397G01019

1. We hereby declare that Statutory Auditors of the Company, have issued their Audit Report dated May 30, 2026 with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended March 31, 2026.
2. This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016.

We request you to take the above information on record.

Thanking You,

Yours faithfully

For Duke Offshore Limited

Avik George Duke
Managing Director
DIN: 02613056



Place: Mumbai

KIRTANE & PANDIT^{LLP}

Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Report on Audited Standalone Annual Financial Results of Duke Offshore Limited Year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To,
The Board of Directors of
Duke Offshore Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Annual Financial Results of Duke Offshore Limited (the "Company") for the year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Annual Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

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Independent Auditor's Report on Audited Standalone Financial Results of Duke Offshore Limited for the Quarter and Year ended March 31, 2026

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Result.

Managements and Board of Director's Responsibilities for the Standalone Annual Financial Results

These Standalone Financial Results have been prepared on the basis of Standalone Annual Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and



Independent Auditor's Report on Audited Standalone Financial Results of Duke Offshore Limited for the Quarter and Year ended March 31, 2026

are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Annual Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Independent Auditor's Report on Audited Standalone Financial Results of Duke Offshore Limited for the Quarter and Year ended March 31, 2026

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We have not audited or reviewed the comparative financial information appearing in the statement, of the corresponding quarter ended 31st March 2025 and year to date financial results for the period 01st April 2024 to 31st March 2025. The comparative financial information appearing in the statement, of the quarter ended 31st March 2025, financial results for the period 01st April 2024 to 31st March 2025 are audited by the previous auditor whose reports dated May 30, 2025, expressed an opinion/audit conclusion on those Standalone financial statements/ results.

The quarterly financial results for the period ended 31 March 2026 are the derived figures between the audited figures in respect of the year ended 31 March 2026 and the published year-to-date figures up to 31 December 2025, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Kirtane & Pandit LLP

Chartered Accountants

FRN: 105215W/W100057

Akshay Purandare

Akshay B. Purandare

Partner

Membership No: 141984



UDIN : 26141984RRLYNV9802

Date : 30th May 2026

Place : Mumbai



DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED
403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2026
CIN: L45209MH1985PLC038300

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March 2025
Income					
Value of Sales & Services (Revenue)	-	-	-	-	6.93
Revenue from Operations	-	-	-	-	6.93
Other Income	0.95	145.14	-0.78	155.48	66.74
Total Income (I)	0.95	145.14	-0.78	155.48	73.67
Expenses					
Employee Benefits Expense	29.39	32.49	27.49	104.17	95.63
Finance Costs	1.67	-	-0.32	1.67	0.87
Depreciation/ Amortisation and Depletion Expense	10.04	6.03	-25.10	51.34	46.51
Other Expenses	26.57	17.21	50.72	63.12	150.43
Total Expenses (II)	67.67	55.73	52.79	220.30	293.44
Profit/(Loss) before exceptional items & tax (I-II)	(66.72)	89.41	(53.57)	(64.82)	(219.77)
Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
Profit/(Loss) For the Period	(66.72)	89.41	(53.57)	(64.82)	(219.77)
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit and loss	0.86	-	(4.58)	0.86	(4.58)
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(65.86)	89.41	(58.15)	(63.96)	(224.35)
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)					
Basic	(0.68)	0.91	(0.54)	(0.66)	(2.23)
Diluted	(0.68)	0.91	(0.54)	(0.66)	(2.23)
Paid up Equity Share Capital, Share of Rs. 10/- each.	985.72	985.72	985.72	985.72	985.72
Other Equity excluding Revaluation Reserve	-	-	-	(571.42)	(507.47)

NOTES:

- The result for the Quarter ended 31st March 2026 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2026.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable Indian Accounting Standards in the period in which they are notified.
- Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business.
- The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year ended 31st March 2026 and the published year to date figures up to the third quarter ended December 31, 2025 which were subjected to "Limited Review" by the Statutory Auditors of the Company
- Figures for previous periods have been regrouped/ reclassified wherever necessary.

For and Behalf of the Board of
Duke Offshore Limited

Avik George Duke
(Managing Director)
DIN: 02613056

Place: Mumbai
Date: May 30, 2026





DUKE OFFSHORE LIMITED

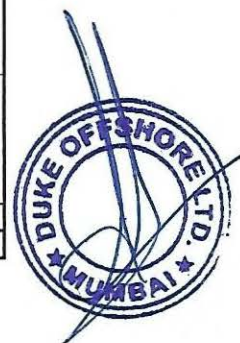
M/s. DUKE OFFSHORE LIMITED Balance Sheet as at 31st March, 2026		
(Rs in Lakhs)		
PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	241.84	312.75
(ii) Capital Work In Progress	-	-
(ii) Right of Use Asset	23.78	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	4.53	6.31
(iv) Others (to be specified)	3.11	4.00
(c) Deferred Tax Assets (Net)	132.21	132.21
(d) Other Non Current Asset	42.81	42.81
Total non-current assets	448.28	498.08
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	14.50
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	18.25	1.63
(iv) Bank balance other than (iii) above	-	5.09
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	0.56	0.77
(d) Other Current Assets	5.43	16.23
Total current assets	24.24	38.21
Total assets	472.52	536.29
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	(571.42)	(507.47)
Total equity	419.27	483.22
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	16.10
(ii) Lease Liability	19.46	-
(iii) Trade Payables	-	-
(iv) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	13.84
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Total non-current liabilities	19.46	29.94
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	5.58	-
(iii) Trade Payables	-	-
A) total outstanding dues of creditors micro enterprise and small enterprise; and	-	-
B) total outstanding dues of creditors other than micro enterprise and small enterprise	0.33	0.95
(iv) Other Financial Liabilities (Other than those specified in item (c))	2.52	18.91
(b) Other Current Liabilities	-	-
(c) Provisions	25.36	3.27
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	33.79	23.13
Total equity and liabilities	472.52	536.29





DUKE OFFSHORE LIMITED

M/s DUKE OFFSHORE LIMITED		
Cash Flow Statement for the Year Ended 31 st March, 2026		
(Rs in Lakhs)		
PARTICULARS	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
A. Cash flow from operating activities:		
Profit before tax	(64.82)	(219.77)
Adjustments:		
Depreciation & amortization	51.34	46.51
Profit on Sale of Assets	(8.98)	(2.24)
Loss on Sale of Assets	-	34.29
Other	(0.86)	0.99
Interest Income	(0.48)	(0.02)
Interest Expense	1.67	0.87
Profit On Sale Of Investment	(1.62)	-
Dividend Income	(0.09)	-
Debit Balances write off	6.62	-
Total	47.60	80.40
Operating profit / (loss) before working capital changes	(17.22)	(139.37)
Working capital changes :		
(Increase)/Decrease in Trade Receivables	-	108.38
(Increase)/Decrease in Other Financial Assets	0.90	0.95
(Increase)/Decrease in Other Current Assets	10.82	0.24
(Increase)/Decrease in Loans and Advances Short Term	(1.77)	(7.89)
Increase/(Decrease) in Trade Payables	(0.62)	3.36
Increase/(Decrease) in Other Financial Liabilities	(16.38)	-
Increase/(Decrease) in short term Provision	(13.82)	0.02
Increase/(Decrease) in long term Provision	22.09	-
Increase/(Decrease) in Other Current Liabilities	-	(5.36)
Cash generated from operations	(16.01)	(39.67)
Taxes paid	0.21	5.75
Net cash flow from / (used in) operating activities	(15.80)	(33.92)
B. Cash flow from investing activities:		
Purchase of Assets	(0.83)	(0.25)
Sale of Assets	35.00	4.50
Investment in Shares	-	(14.50)
Interest Income	-	0.02
Dividend Income	0.09	-
Sale of Investment in shares	16.12	-
Net cash flow from / (used in) investing activities	50.38	(10.23)
C. Cash flow from financing activities:		
Loans Repaid	(41.29)	(16.59)
Loans Availed	25.19	16.10
Interest element of lease payment	(1.67)	(0.87)
Repayment of Lease liability	(5.27)	-
Net cash flow from / (used in) financing activities	(23.04)	(1.36)
Net increase in cash and cash equivalents during the year	11.54	(45.51)
Cash and cash equivalents at the beginning of the year	6.71	52.22
Cash and cash equivalents at the end of the year	18.25	6.71
Cash and cash equivalents at the beginning of the year consists of		
Cash and Cash Equivalents	1.62	47.13
Bank balance other than above	5.09	5.09
	6.71	52.22
Cash and cash equivalents at the end of the year consists of		
Cash and Cash Equivalents	18.25	1.62
Bank balance other than above	-	5.09
	18.25	6.71



Duke Offshore Limited – Disclosure of Related Party Transaction for the Half year ended 31.03.2026

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary)		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved	Value of the transaction during the reporting period	In case monies are due to		In case any financial indebtedness is			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Duke Offshore Limited	AABCD3165B	Avik George Duke	AEEP5336C	Managing Director	Remuneration	63,28,339	6,14,659	-	0	0	0						
						Loan Liability	25,19,398	16,10,000	-									
						Receivable	2,95,314	85,450	3,80,763									
						1 crore												
2	Duke Offshore Limited	AABCD3165B	Venkatesham Gangadhar Busa	AGTP86777G	Chief Financial Officer (KMP)	Salary	5,28,300	-	-	0	0	0						
						Loan	46,200	6,30,580	5,84,380	0	0	0						
3	Duke Offshore Limited	AABCD3165B	Pranay Mehta	ALXMP6465B	Independent Director					0	0	0						
						Director Sitting Fees	30,000	18,000	-	0	0	0						

For Duke Offshore Limited

Avik George Duke
Managing Director
DIN: 02643056

