EVANS ELECTRIC®

EASA

LIMITED

Heavy Electro-Mechanical Repairs

Office: 501/B - Wing, Raj Residency, Gujar Lane, Off S. V. Road, Santa Cruz (West), Mumbai 400054

Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

GST:27AAACE2502Q1ZM PAN:AAACE2502Q

Date: November 05, 2026

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
REF: COMPANY CODE NO. 542668
ISIN: INE06TD01010

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on Thursday, November 05, 2026.

Pursuant to provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. on **Thursday, November 05, 2026**, which commenced at 03.55 P.M. and concluded at 04.10 P.M have *inter alia* considered, approved and taken on record the following:

1) The Board of Directors reviewed and discussed Internal Audit Report for the Half Year ended 30th September, 2026 along with the Management Response and observations of the Audit Committee.

2) The Board of Directors duly considered, approved and took on record unaudited half yearly financial results of the Company for the period ended 30th September, 2026 along with Limited Review Report.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Evans Electric Ltd.**

IVOR ANTHONY DESOUZA
Digitally signed by IVOR ANTHONY DESOUZA
Date: 2026.11.05 16:57:28 +05'30'

Ivor Anthony Desouza
Director
DIN: 00978987
Place: Mumbai

EVANS ELECTRIC LIMITED
(CIN: L74999MH1951PLC008715)

REGD. OFFICE: 501-B,RAJ RESIDENCY,GUJAR LANE, OFF S.V.ROAD,SANTACRUZ (W), MUMBAI MH 400054

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rupees in Lakh Except EPS)

Sl. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Income from operation**					
	a) Net Sales / Income from Operations	618.00	476.62	687.06	1163.68	2539.19
	b) Other Operating Income	2.60	3.76	0.89	4.65	8.69
	Total Income from operations (a+b) (net) :	**620.60**	**480.38**	**687.95**	**1168.33**	**2547.88**
2	**Expenditure :**					
	a) Cost of Materials Consumed	243.74	56.81	51.68	108.49	251.24
	b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-187.52	104.34	-64.07	40.27	-11.40
	d) Employee Benefits Expenses	254.59	265.36	320.56	585.92	457.17
	e) Depreciation and Amortisation Expenses	13.89	13.35	13.59	26.94	23.30
	f) Finance Costs	4.99	30.88	0.00	30.88	32.98
	g) Other Expenses	244.64	124.49	321.66	446.15	894.82
	Total Expenditure :	**574.33**	**595.23**	**643.42**	**1238.65**	**1648.11**
3	**Profit / (Loss) from Operations before Other income and Exceptional items (1 - 2)**	**46.27**	**-114.85**	**44.53**	**-70.32**	**899.77**
4	Other Income	8.57	52.41	30.69	83.10	104.14
5	**Profit / (Loss) from ordinary activities after Other income but before Exceptional items (3-4)**	**54.84**	**-62.44**	**75.22**	**12.78**	**1003.91**
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	**Profit (+)/ Loss(-) from Ordinary Activities before tax (5-6)**	**54.84**	**-62.44**	**75.22**	**12.78**	**1003.91**
8	Tax Expense	11.73	12.69	43.15	55.84	246.43
9	**Profit (+)/ Loss(-) from Ordinary Activities after Tax (7-8)**	**43.11**	**-75.13**	**32.07**	**-43.06**	**757.48**
10	Extraordinary Items (Net of Taxes)	0.00	0.00	0.00	0.00	0.00
11	**Net Profit (+)/ Loss(-) for the period (9-10)**	**43.11**	**-75.13**	**32.07**	**-43.06**	**757.48**
12	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	548.80	548.80	548.80	548.80	548.80
	Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1951.38	2076.77	2076.77	1951.38	2076.77
14	**Earnings per Share (EPS) (not annualised)**					
	- Basic EPS (Rs.)	0.79	-1.37	0.58	-0.78	21.90
	- Diluted EPS (Rs.)	0.79	-1.37	0.58	-0.78	21.90

Notes :

(1) The above results have been reviewed by Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 05/11/2026.

(2) Segment Reporting as defined in Accounting Standard 17 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as the company operates in only one segment.

(3) As the company is listed on SME platform of BSE, it has been exempted from IND -AS applicability as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

(4) The Actuarial Valuation for the Gratuity as well as Leave Encashment would be carried out as at the year end and accordingly the provisions for Employee Benefits to that extent would not be comparable between the half year ended September 2026 and half year ended March 2026.

(5) Previous periods/Year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods.

(6) Income Tax Provisions and Provision for deferred tax are made on the basis of extant provisions of Income Tax Act, 2025.

For Evans Electric Limited

IVOR ANTHONY DESOUZA

Ivor DeSouza
Chairman
DIN:00978987

Place: Mumbai

Date: 05th November, 2026

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Sl. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Rupees in lakhs	Rupees in Lakhs
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	a) Share Capital	548.80	548.80
	b) Reserves and Surplus	1,994.49	1,951.38
	Sub - total - Shareholder's fund	**2,543.29**	**2,500.18**
2	**Non Current Liabilites**		
	Long Term Borrowings	65.67	60.61
	Long Term Provisions	57.97	44.13
		123.64	**104.74**
3	**Current Liabilities**		
	(a) Short Term Borrowings	31.81	16.53
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	7.39	10.22
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	119.94	44.85
	(c) Other current liabilities	57.34	30.80
	(d) Short-term provisions	113.20	118.17
	Sub-total - Current liabilities	**329.69**	**220.57**
	TOTAL - EQUITY AND LIABILITIES	**2,996.62**	**2,825.49**
B	**ASSETS**		
1	**Non - current assets**		
	(a) Property,Plant and Equipment	374.09	323.10
	(b) Long Term Loans and advances	-	1.09
	(c) Deferred tax assets	4.62	4.29
	(d) Non-current investments	1,120.43	1,120.43
	(d) Other Non Current Assets	266.58	57.48
	Sub total - Non - current assets	**1,765.72**	**1,506.39**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	244.95	49.73
	(c) Trade receivables	332.35	365.16
	(d) Cash and Cash Equivalence	389.47	644.87
	(e) Short term loans and advances	114.23	166.16
	(f) Other current assets	149.89	93.18
	Sub total - Current assets	**1,230.90**	**1,319.10**
	TOTAL - ASSETS	**2,996.62**	**2,825.49**

IVOR ANTHONY DESOUZA

Name of Authorised Person
Ivor DeSouza
Chairman
DIN:00978987

Place : Mumbai
Date : 05th November, 2026

Evans Electric Limited (formerly Evans Electric Private Limited)

Cash Flow Statement

	(Amount in Lacs) Half Year Ended 30-09-2026	Year Ended 31-03-2026
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items	54.84	12.78
Adjustments to reconcile profit before tax to cash generated by operating activities		
Depreciation and Amortisation expenses	13.89	26.94
Loss/ (Gain) on Sale of Assets		-0.02
Exchange Rate Gain / Loss	1.41	-
Non Cash Expenses	-	-40.27
Interest Paid	4.99	1.81
Interest Income	-8.57	-15.35
Gains from Sale of securities	-	-29.00
	11.72	-55.89
Changes in working capital		
Inventories	-195.22	25.53
Trade Receivables	31.40	714.23
Trade Payables	72.20	-295.71
Short Term Borrowings	-4.97	16.53
Short Term Provisions	-	-176.31
Long Term Provisions	13.84	33.36
Other Current Liabilities	26.54	13.71
Other Current Assets	-21.18	72.48
Short Term Loans and Advances	-0.31	145.65
	-77.69	549.47
Income Tax paid	-24.47	-84.86
Net Cash Generated from Operating Activities	**-35.60**	**421.50**
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in Fixed Assets	-64.88	-149.39
Interest Income	8.57	15.35
Proceeds from sale of Non Current Investment	-	300.00
Investment in Term Deposits	-301.99	
Maturity of Term Deposits	123.16	33.38
Net Cash Generated from Investing Activities	**-235.14**	**199.34**
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Paid	-4.99	-1.81
Dividends paid (including dividend distribution tax)	-	-82.32
Receipts from Long Term Borrowings	13.33	60.61
Repayment of Long term Borrowings	-8.27	-
Receipts from Short Term Borrowings	15.28	-
	15.35	**-23.52**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	-255.40	597.32
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	644.87	47.55
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	**389.47**	**644.87**

For and on Behalf of the Board of Directors
Evans Electic Limited

IVOR ANTHONY DESOUZA

Ivor Desouza
Chairman
DIN 00978987

Place: Mumbai
Date : 05/11/2026

Notes forming part of the financial statements

Note 1 Material Accounting Policies

1. BASIS OF PRESENTATION

The accounts have been prepared in accordance with Indian Generally Accepted Accounting Principles(GAAP) under historical cost convention on accrual basis.GAAP comprise mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules,2014 and the provisions of the Act (to the extent notified).Accounting policies have been consistently applied except where newly issued standard initially adopted or revision to an existing accounting standard requires a change in accounting policy hitherto in use.

2. REVENUE RECOGNITION

Revenue from repairing, servicing is generally recognised as and when service is performed based on agreements/ arrangements with respective parties.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

3. PROPERTY PLANT & EQUIPMENT

Tangible assets are stated at its acquisition cost, net of accumulated depreciation and impairment losses, if any. Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognised in the statement of profit and loss. Borrowing cost during the period of construction is added to the cost of eligible tangible assets.

4. INVESTMENTS

Investments are classified into current and non current investments. Current investments are stated at lower of cost and fair value. Non Current investments are stated at cost. A provision for dimunition is made to recognise a decline, other than temporary, in the value of non current investments.

5. INVENTORY VALUATION

(a) Materials and Components are valued at Cost or Market Value, which is lower
(b) Work-in-process are valued at estimated Cost

6. EMPLOYEE BENEFIT COSTS

1. Short Term Employee Benefits

All Employee benefits due for payment within 12 months of rendering the services are classified as short term employee benefits. The benefits like salaries, Bonus and wages are recognized in the period in which the employee renders the related service.

2. Post Employee Benefits

The company has implemented a defined benefit retirement plan with the Life Insurance Corporation of India named as Evans Electric Pvt Ltd. Group Gratuity scheme. Under the plan, LIC determines the contribution payable by the company towards the Group Gratuity Scheme on the basis of actuarial valuation carried out by an independent actuary at each balance sheet date. The components of defined benefit plan cost are as follows:

Plan Assets

Plan assets comprise the following:	**30-09-2025**	**31-03-2025**
Insurer Managed Funds (Life Insurance Corporation of India)	100%	100%

Actuarial Assumptions

Discount Rate (per annum)	7.25%	7.5%
Salary Escalation	4%	4%
Mortality Rate	LIC (2006-08) ultimate	LIC (2006-08) ultimate
Withdrawal Rate	1% to 3% depending on age	1% to 3% depending on age
Number of Employees	12	12

The company makes the contribution to the Group Gratuity Scheme as determined by LIC. On retirement/ death of an employee, the gratuity is paid from Evans Electric Pvt Ltd Group Gratuity Scheme.

7. DEPRECIATION

Depreciation on the Fixed assets is provided at the rates and in the manner specified in Schedule II of the Companies Act, 2013 on written down value method.

8. IMPAIRMENT OF ASSETS

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. Impairment losses if any, are provided to the extent, the carrying amount of assets exceed their recoverable amount.

9. EARNINGS PER SHARE

The earnings considered in ascertaining the company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

10. FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.Foreign currency monetary items are reported using the closing rate.

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are recognised as income or expense in the year in which they arise.

11. PROVISIONS

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.Provisions are determined based on management estimate required to settle the obligation at the balance sheet date.

12. TAXES ON INCOME

Tax expense comprises current tax & deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred tax assets and liabilities are recognised for future tax consequences attributable to timing differences between taxable income & accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates.

13. SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to the management. Based on the company's business model, repair contracts have been considered as the only reportable business segment and hence no separate disclosures provided in respect of its single business segment.

14. CASH FLOW STATEMENT

Cash Flows are reported using the indirect method, whereby profit/ loss before extraordinary items and tax is adjusted for the effects of transactions of non cash nature. The cash flows from operating, investing and financing activities of the company are segregated based on the available information In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less.

R.S. PRABHU & ASSOCIATES
CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Reception: 9307655120 | Email : rsp.vasai@gmail.com

The Board of Directors
Evans Electric Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Evans Electric Limited (the Company) for the half year ended 30th September 2026, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical

A-2/302, Laram Centre, Op. Rly. Station, S.V.Road, Andheri (W), Mumbai - 400 058.
Tel.: 022- 42551414/424

procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R;.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W

CA.Vishwanathan Subramanian
Partner
ICAI Mem No.129062
Date: 05th November, 2026
Place: Vasai (East)
UDIN: 26129062YNBRUB5249