

Date: May 22, 2026

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Sub: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release / Media Release on Audited Financial Results for the quarter and year ended March 31, 2026:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release / Media Release on the Audited Financial Results of Hariom Pipe Industries Limited for the quarter and year ended March 31, 2026.

A copy of the said release is also being made available on the website of the Company at [Press Releases & Company Announcements – Hariom Pipes](#).

Please take the above information on record.

Thanking You,

Yours faithfully,
For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary
M. No.: A33986

Encl: A/a.

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN', 1st Floor,
Near Pillar No : 125, Attapur, Rajendranagar, K.V. Rangareddy,
Hyderabad, Telangana, India, 500048.
www.hariompipes.com Email : info@hariompipes.com

Factory :
Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
Mahabubnagar Dist, 509202, Telangana.

PRESS RELEASE

Hariom Pipe Industries Limited reports strong FY26 performance; Revenue up 23% YoY, PAT up 23% YoY and Operating Cash Flow at ₹192.08 crore, translating into 92% EBITDA-to-OCF conversion

Hyderabad, May 22, 2026: Hariom Pipe Industries Limited, a vertically integrated manufacturer of steel products with a strong presence across southern and western India, announced its audited financial results for the quarter and year ended March 31, 2026.

The Company delivered a strong performance during FY 2025-26, supported by higher sales volumes, improved throughput, sustained contribution from value-added products, better operating cash generation and improved working capital discipline.

During FY26, Revenue from Operations stood at **₹1,666.95 crore**, registering a growth of **23% YoY** as against ₹1,357.05 crore in FY25. EBITDA stood at **₹209.42 crore**, up **19% YoY**, with EBITDA margin at **12.56%**. Profit After Tax increased by **23% YoY** to **₹75.83 crore**.

Key Financial Highlights – FY26

Particulars	FY26	FY25	YoY Growth
Revenue from Operations	₹1,666.95 crore	₹1,357.05 crore	23%
EBITDA	₹209.42 crore	₹175.43 crore	19%
EBITDA Margin	12.56%	12.93%	Broadly stable
Blended EBITDA / MT	₹7,258	₹7,147	Improved
Profit Before Tax	₹103.86 crore	₹83.10 crore	25%
Profit After Tax	₹75.83 crore	₹61.73 crore	23%
Operating Cash Flow	₹192.08 crore	₹78.63 crore	Strong improvement

Q4 FY26 Performance

For the quarter ended March 31, 2026, Revenue from Operations stood at **₹507.27 crore**, compared to ₹399.70 crore in Q4 FY25, registering a growth of **27% YoY**. EBITDA stood at **₹63.87 crore**, with EBITDA margin of **12.59%**. Profit After Tax stood at **₹30.18 crore**, up **75% YoY** as compared to ₹17.24 crore in Q4 FY25.

Business Performance

The Company continued to strengthen its focus on value-added steel products. Value-added products contributed around **98% of revenue** during FY26, reflecting the Company's positioning in higher utility and diversified product categories.

The Company's performance during FY26 was supported by improved throughput across key manufacturing units, continued focus on value-added products and better operating efficiency. Despite a competitive steel market environment, the Company maintained stable EBITDA margins, reflecting disciplined cost management, balanced product mix and efficient utilisation of available capacities.

During the year, the Company also strengthened its operating cycle, with inventory days reducing from **128 days to 99 days** and receivable days reducing from **54 days to 41 days**.

Balance Sheet and Cash Flow

The Company's balance sheet strengthened during FY26 with improved working capital discipline. Inventories and trade receivables reduced during the year, while current borrowings and trade payables also came down, indicating better operating cycle management.

Operating cash flow improved significantly to **₹192.08 crore**, translating into approximately **92% EBITDA to cash conversion**. Net Debt / EBITDA improved to **1.65x**, while Debt Equity Ratio stood at **0.54x** as at March 31, 2026.

Subsidiary Update

Hariom Power & Energy Private Limited, the renewable energy SPV of the Company, is executing a **60 MW AC solar power project** awarded under the LOA and subsequent PPA with MSEDCL. As on March 31, 2026, land acquisition has been completed for **8 locations covering approximately 123 acres**, and capacity tied up stands at **38 MW AC out of the planned 60 MW AC**. Work has commenced at **6 locations**.

Metal Mart Private Limited was incorporated on January 22, 2026 and is presently at the initial setup stage.

Management Commentary

Commenting on the performance, **Mr. Rupesh Kumar Gupta, Managing Director, Hariom Pipe Industries Limited**, said:

"FY 2025-26 has been a year of steady growth and improved financial discipline for Hariom Pipe Industries Limited. The Company achieved healthy revenue and volume growth, supported by higher contribution from value-added products and improved utilisation across key units.

Our focus remains on strengthening the product portfolio, expanding market reach, improving operating efficiency and maintaining a disciplined balance sheet. The strong improvement in operating cash flow and reduction in working capital intensity reflect the Company's continued emphasis on quality growth and capital efficiency.”

About Hariom Pipe Industries Limited

Hariom Pipe Industries Limited is a vertically integrated steel products manufacturer with a diversified product portfolio including MS Pipes and Tubes, Galvanized & Cold Rolled Pipes and Coils, HR Strips, MS Billets, Scaffolding and allied steel products. The Company serves various sectors including housing, infrastructure, agriculture, industrial applications, solar structures, automotive and general engineering.

Safe Harbour Statement

This press release may contain forward-looking statements based on current expectations, estimates and projections about the Company's business and industry. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. The Company does not undertake any obligation to update forward-looking statements, except as required under applicable laws.