SHILCHAR TECHNOLOGIES LIMITED

12th August, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 531201

To,
National Stock Exchange of India Limited,
Listing Department “Exchange Plaza,”
C-1, Block G,Bandra –Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code: SHILCTECH

Dear Sir/ Madam,

Sub: Investor Presentation for the quarter ended on 30th June, 2026.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the copy of Investor Presentation for the quarter ended on 30th June, 2026.

Kindly take on your record.

Thanking you,
For Shilchar Technologies Limited

Vishnupriya Civichan
Digitally signed by Vishnupriya Civichan
Date: 2026.08.12 11:57:31 +05'30'

Vishnupriya Civichan
Company Secretary & Compliance Officer

Encl: As above

SHILCHAR TECHNOLOGIES LIMITED

The Power of Performance

Q1FY27 | August 2026

NSE: SHILCTECH | BSE: 531201
Bloomberg: SCTE-IN

Inside The Presentation

Quarterly Performance

Company Overview

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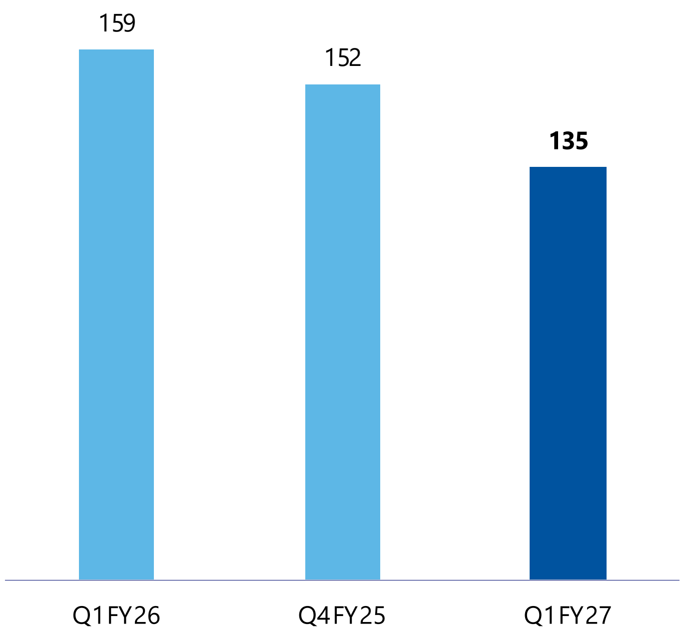
Financial Performance

Quarterly Performance

Q1FY27
Performance Highlights

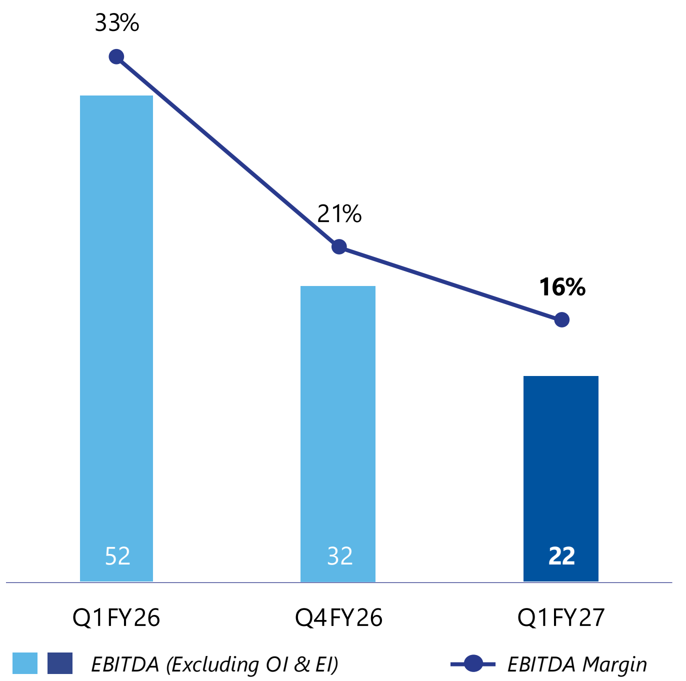
Revenue from Operations

135 (₹ IN CRORES)



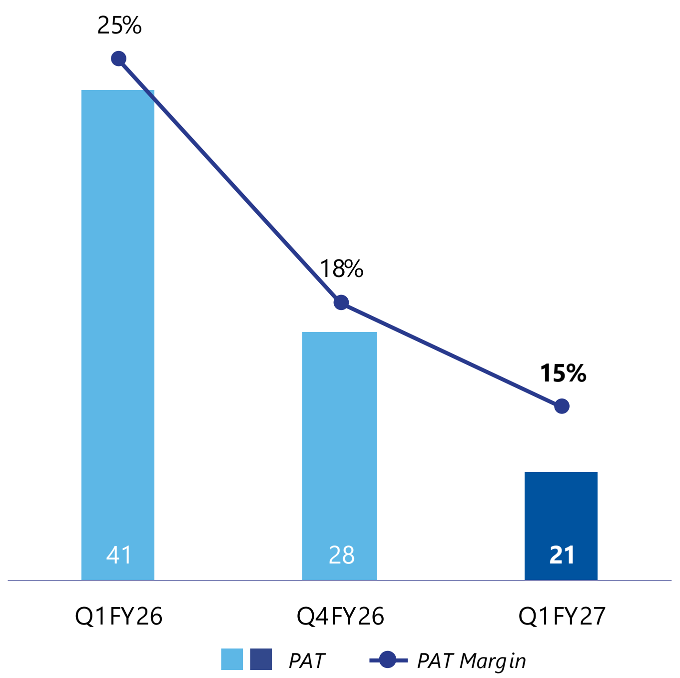
EBITDA & EBITDA Margins

22 / 16% (₹ IN CRORES & IN %)



PAT & PAT Margins

21 / 15% (₹ IN CRORES & IN %)



Q1FY27
Income Statement

(₹ IN CRORES)

PARTICULARS	Q1FY26	Q4FY26	Q1FY27
REVENUE FROM OPERATIONS	**158.75**	**151.65**	**134.61**
TOTAL INCOME	162.98	158.32	141.78
OPERATING EXPENSES	106.33	119.74	112.55
EBITDA (EXCLUDING OI & EI)	**52.42**	**31.91**	**22.06**
EBITDA %	**33.0%**	**21.0%**	**16.4%**
FINANCE COST	0.10	0.10	0.10
DEPRECIATION & AMMORTIZATION	0.99	1.01	1.06
PBT	55.56	37.48	28.07
PAT	**41.49**	**28.39**	**20.86**
EPS (₹)	36.27	24.82	18.24

Management Commentary

FY27 has commenced on a soft note, shaped largely by the continuing effects of the crisis in West Asia, which affected our Middle East exports and, through commodity prices, our domestic business as well.

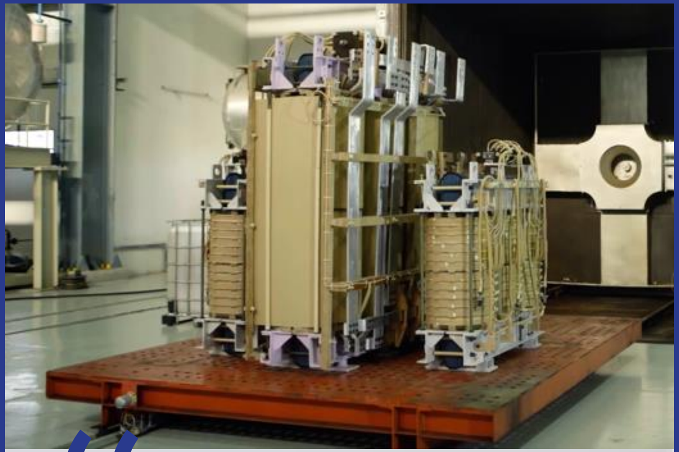
The recovery in exports has taken longer than we originally expected, primarily on account of a persistent increase in shipping costs throughout Q1. Container costs have risen between 3x and 5x for certain geographies. This has materially escalated the landed cost for our customers and has led to a slower pick-up in export dispatches during the quarter. The increase is not limited to the Middle East. Shipping costs to North America have also risen significantly on account of ongoing geopolitical uncertainty, which is affecting customer decisions.

On the domestic front, passing on commodity inflation arising from the West Asia crisis has taken longer than anticipated. Negotiations with customers extended through much of the quarter, which resulted in slower dispatches in Q1FY27.

Margins for the quarter reflect these two factors: a lower export mix and a partial pass-through of higher commodity prices. We expect overall business momentum to be notably better in Q2FY27. Exports may continue to see some impact from elevated shipping costs if the situation in West Asia remains unchanged.

On the project front, we remain on track with our Gavasad Expansion #3, with commissioning expected in April 2027. We also remain on track with our revenue ambition for the year, although the geographic mix may change given the ongoing situation in West Asia.

Alay J. Shah
Chairman & Managing Director



> "We also remain on track with our revenue ambition for the year, although the geographic mix may change given the ongoing situation in West Asia.

Company Overview

Shilchar Technologies at a Glance

Premier Brand
of Power & Distribution Transformer since last ~4 decades

Specializes in custom-made transformers for
Renewables & Industrial
applications

Industry-Leading
Profitability & Capital Return Ratios

Debt-Free
Balance Sheet with substantial Cash Reserves

Currently focused on transformers up to
50 MVA & 132 KV class,
expanding into
220 KV class

Existing Production Capacity
7,500 MVA

Capacity Under Commissioning
6,500 MVA

Exported Transformers to over
25+ countries
across 5 continents

Flagship Gavasad facility located on an expansive
21 Acres Plot

Key Milestones

1986
SHILCHAR TECHNOLOGIES WAS INCORPORATED

1990
VENTURED INTO R-CORE TRANSFORMERS

1995
LISTED ON BSE & VENTURED INTO FERRITE TRANSFORMERS

2000
EXPANDED INTO DISTRIBUTION & POWER TRANSFORMERS

2008
COMMENCED TRANSFORMER EXPORTS

2010
ENTERED RENEWABLES TRANSFORMER MARKET

2014
CLOCKED ₹100 CR REVENUE, FULLY UTILIZING 1,000 MVA CAPACITY

2015
ACQUIRED GAVASAD LAND

2018
COMMISSIONED GAVASAD FACILITY, EXPANDING CAPACITY TO 4,000 MVA

2024
EXPANDED PRODUCTION CAPACITY TO 7,500 MVA IN AUGUST'24

2026
CLOCKED ₹650+ CR REVENUE, INTIATED CAPEX TO EXPAND TO 14,000 MVA

~26 years
Of Expertise in Power & Distribution Transformers

~19 years
Of Experience in Transformer Exports

~17 years
Of Specialization in Renewables Transformers

Our Facilities

Flagship Facility
Shilchar's Flagship Facility is in Gavasad, Vadodara

475+
People Employed

7,500 MVA
Existing Installed Capacity (FY27)

14,000 MVA
Annual Capacity Post-Expansion (FY28)

21-Acre
Situated on a 21-acre land Parcel, with sufficient land available for future expansion

1.6 + 1.1 Lakh Sq.Ft.
Existing built-up area of 1.6 Lakh Sq.Ft., additional 1.1 Lakh Sq.Ft. coming online in 2027

Certifications

ISO 9001:2015

ISO 14001:2015

ISO 45001:2018

Manufacturing Philosophy

Specialising in design & ideation of quality transformers as per customer specifications

Made-to-order approach over stock-and-sell

Possesses strong in-house design and engineering capabilities

Utilizes domestic supply chain with an assembly mindset; outsources lower value-add components

Prioritizes quick order fulfilment and turnaround time

State-of-Art Infrastructure

2 Production Shops

One each for 5 MVA, 33 KV class & 50 MVA, 132 KV class

Dust-free Environment

Featuring positive air pressure using HVAC system & epoxy flooring across the plant

State-of-art Testing Laboratory

NABL accredited testing lab with advanced equipment's

Automatic Foil Winding Technology

PLC based fully automatic foil winding machines along with automatic argon gas based brazing facility

Warehouse

Material storage facility with traceability, identification, and integrated with SAP ERP

State-of-art Testing Laboratory

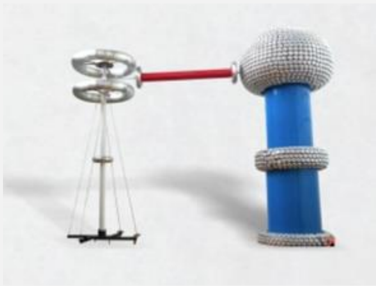
Quality Assurance

3 Testing Laboratories for Simultaneous Testing

Equipped with automatic testing panels

In-house Impulse Generator

With chopping up to 900 KVP/90 KJ



Automatic High Voltage Tester

Up to 300 KV/1 Amp

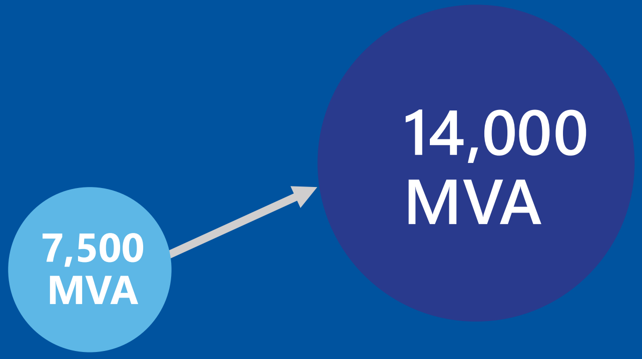
Partial Discharge Free Testing Lab

Suitable for up to 132 KV class transformer

NABL Accredited Lab

Capacity Expansion

Upcoming Capacity Expansion



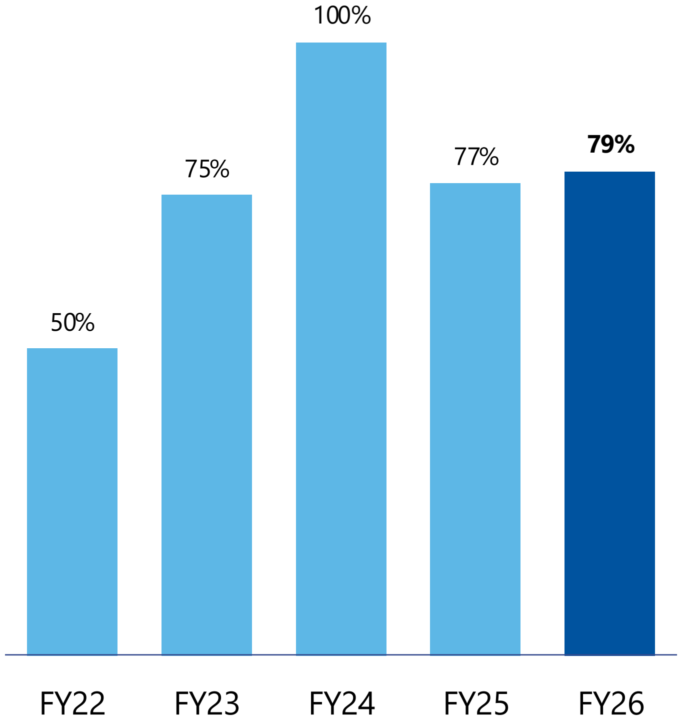
New capacity expected to come online from April 2027

Sufficient land parcel for potential ~2X capacity increase, in future, from 14,000 MVA

Brownfield expansions enable faster project execution based on industry demand

Capacity Utilisation

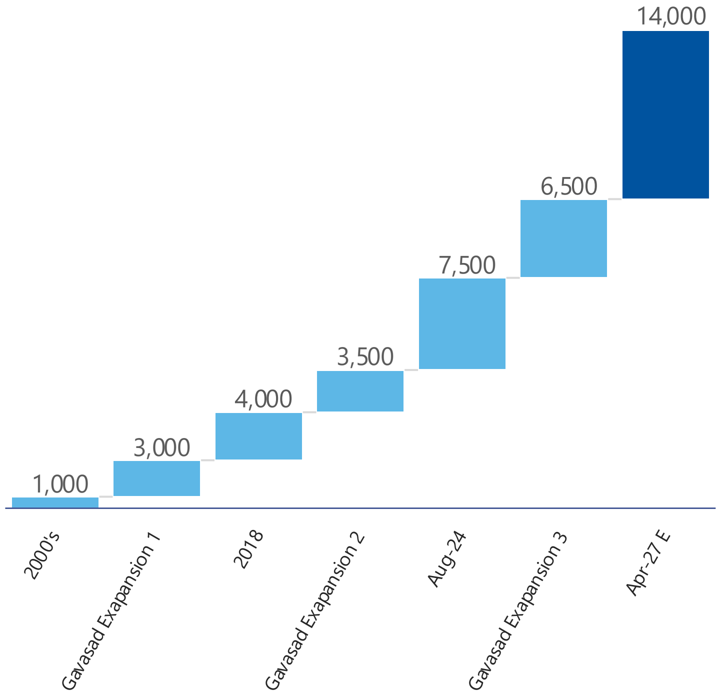
(IN %)



Note – FY25 & FY26 capacity utilization on new base of 7,500 MVA

Capacity Expansion Roadmap

(IN MVA)



E = Expected Commissioning

Gavasad Facility

Upcoming Expansion at Gavasad Facility

- Civil foundation completed
- PEB erection & Utilities infrastructure work-in-progress
- All major production equipment has been ordered

On-track
for commissioning project in April 2027

Generational Talent

	Alay J. Shah Chairman & Managing Director	Aashay A. Shah Executive Director	Aatman A. Shah Executive Director
Qualifications	Bachelor of Science in Electronics Engineering Technology	Bachelor of Science in Electrical Engineering from University of Illinois, Urbana-Champaign, USA and Masters in Business Administration from Cass Business School, London, UK	Bachelor of Science in Mechanical Engineering from University of Illinois, Urbana-Champaign, USA
Experience	37 years	10 years	7 years
Roles & Responsibilities	Design, Production, Finance, and Marketing	Marketing, Production, Procurement and Design	Marketing, Production, Procurement and Design

Diversified Product Profile

1

Power Transformers

Used at the point of power generation

Up to
66 KV
class

2

Distribution Transformers

Use in power distribution networks

Up to
33 KV
class

3

Inverter Duty Transformers – Solar

Used in solar power projects along with inverters

Up to
33 KV
class

4

Generator Transformers - Wind

Used in wind power projects along with windmill generator

Up to
33 KV
class

5

Hydro Transformers

Used in hydro power projects along with turbine

Up to
132 KV
class

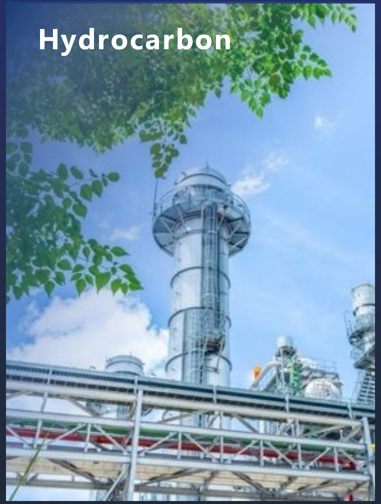
6

Furnace Transformers

Used in steel plants for powering the furnace

Up to
33 KV
class

Diversified Applications



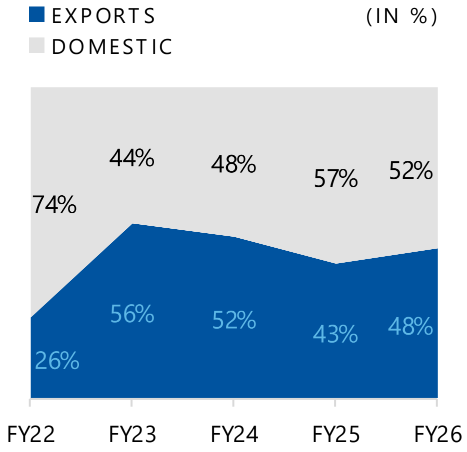
Global Footprint

~19 years
Of Experience in Transformer Exports

25+
International Markets

5
Continents

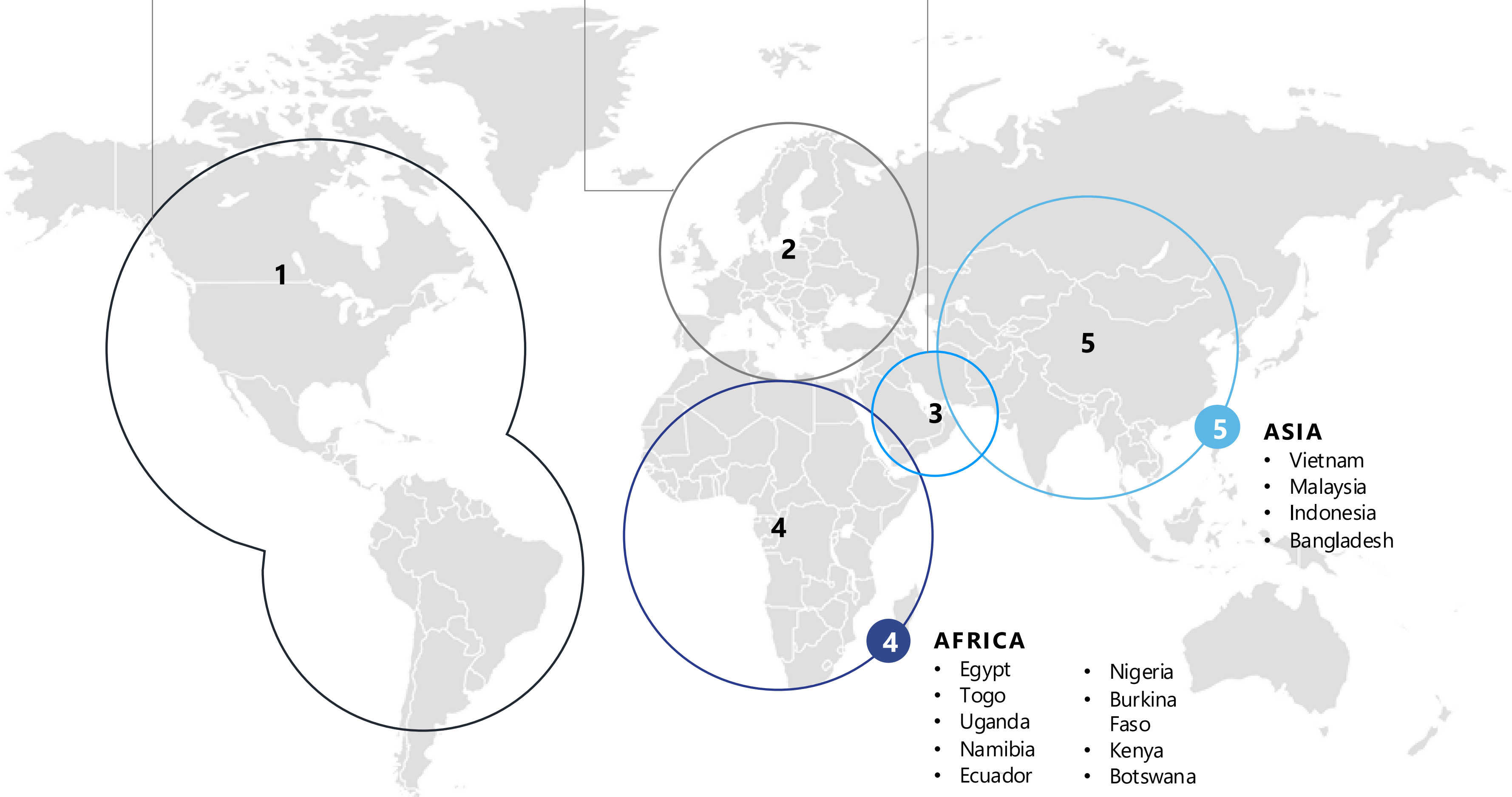
Meaningful Export-Mix



1 AMERICAS
- USA
- Chile
- Canada

2 EUROPE
- Iceland
- Slovenia
- Romania

3 MIDDLE EAST
- Kuwait
- Saudi Arabia
- Oman
- UAE
- Yemen
- Iraq



5 ASIA
- Vietnam
- Malaysia
- Indonesia
- Bangladesh

4 AFRICA
- Egypt
- Togo
- Uganda
- Namibia
- Ecuador
- Nigeria
- Burkina Faso
- Kenya
- Botswana

Map not to scale, only for illustration purpose

Superior Business Model Positioning

Business Model Positioning

Niche Product Profiles

- Strong design & engineering capabilities
- Focused on niche product profiles for various industries
- Catering to specialised transformer requirements
- Superior product testing capabilities with 3 parallel testing lines

Made-to-Order

- Focused on customised product
- Made-to-order approach over stock-and-sell

Quick TAT

- Well-designed plant auguring operational efficiency
- Leveraging India's vast transformer components ecosystem
- Outsourcing lower value-add components like tanks and radiators
- Assembly-focused manufacturing operations with key process in-house

Superior Profitability & Capital Return Ratios

Resulting in Superior

- Operating margins
- Asset turns
- ROCEs
- Ability to scale quickly through internal accruals

Competitive Strengths

Mass Customization
Ability to deliver custom-solutions at scale

#1

Robust Capital Structure
- Debt-free balance sheet & surplus cash reserves to finance growth initiatives
- Catering to emerging opportunities & growing industry segments

#2

Diversified Across Various
Customers, applications, geographical markets

#3

Entry Barriers for Niche Products
Trust earned over decades of performance

#4

Demand Drivers

1

Growing Global Electricity Demand

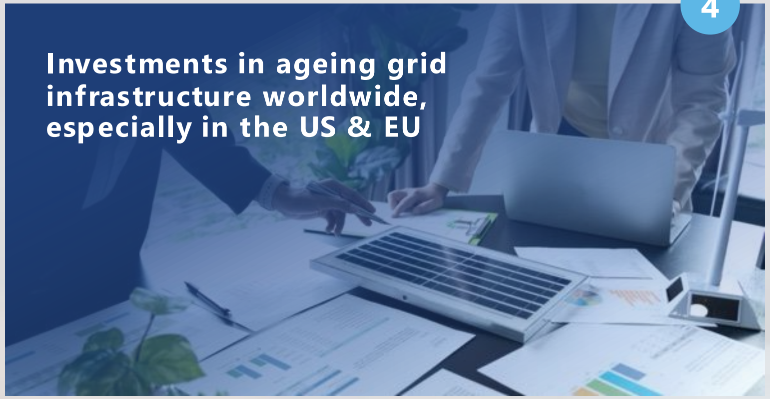
2

Global transformer supply shortage creating significant export opportunities

3

Continued thrust towards conventional energy, especially in emerging economies like India

4

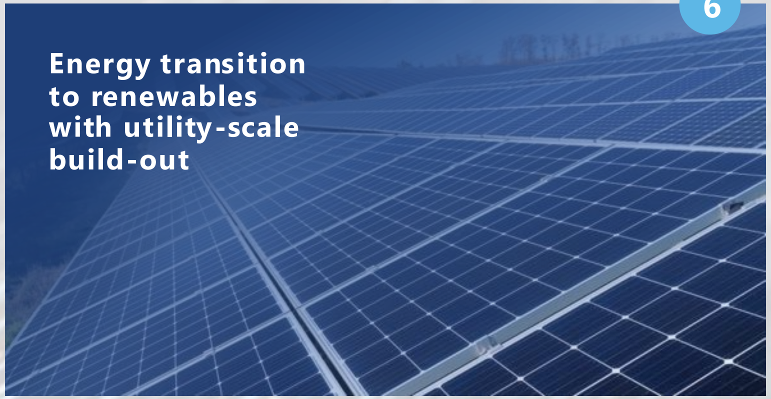


Investments in ageing grid infrastructure worldwide, especially in the US & EU

5

Private sector CAPEX in traditional sectors (steel, cement) and new-age sectors (data centres, captive green energy)

6



Energy transition to renewables with utility-scale build-out

Business Outlook

Last capacity expansion operational since
August 2024
driving current leg of growth

Additional capacity (6,500 MVA) expected to come online by
April 2027 to
drive next leg of growth

Conducive macro-environment

- Significant investments in grid & T&D infrastructure
- Significant investments in power generation: Convention & Renewables
- Global transformer demand surge & limited supply
- Quality transformer supplier can command better pricing

Order pipeline for FY27
~₹800 Cr

Robust order
inquiries from domestic & export clients

Geared for further CAPEX
depending up on industry demand outlook

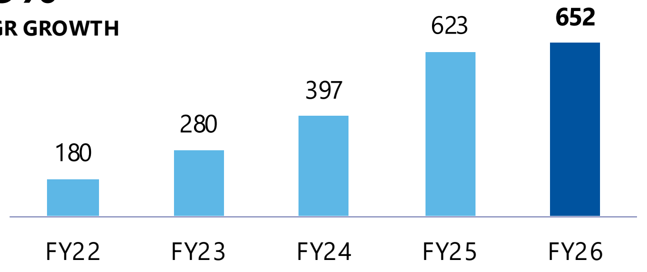
Financial Performance

5 Year Summary

Revenue from Operations

38%
CAGR GROWTH

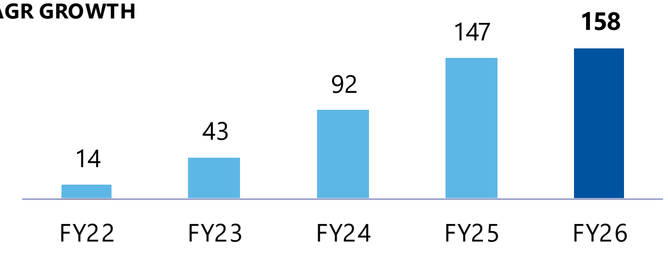
(₹ IN CRORES)



Profit after Tax

83%
CAGR GROWTH

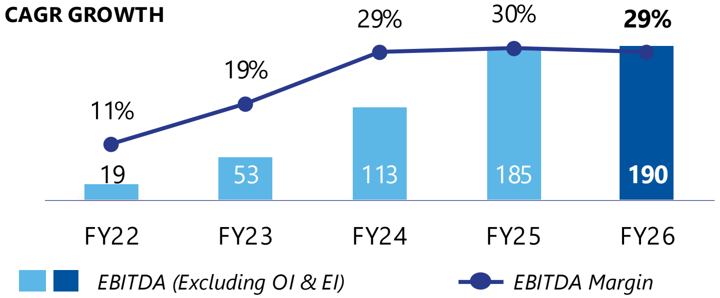
(₹ IN CRORES)



EBITDA & EBITDA Margins

77%
CAGR GROWTH

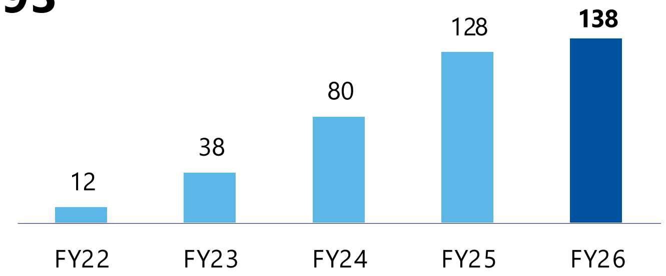
(₹ IN CRORES & IN %)



EPS

193

(IN ₹)



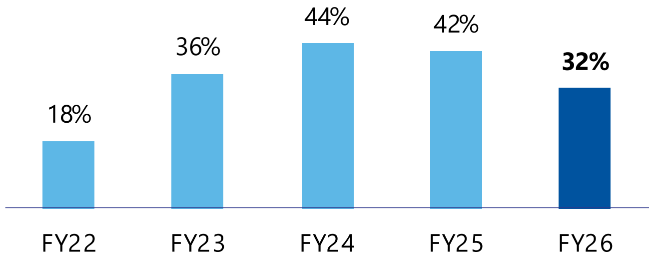
Note – EPS has been re-stated as per post Bonus Issue outstanding shares

Key Performance Indicators

ROE

32%

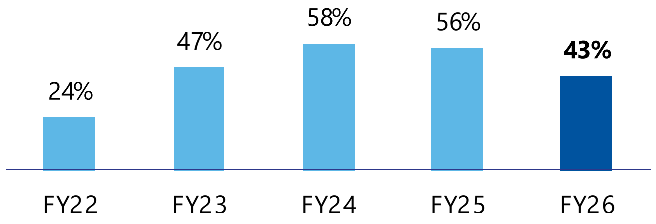
(IN %)



ROCE

43%

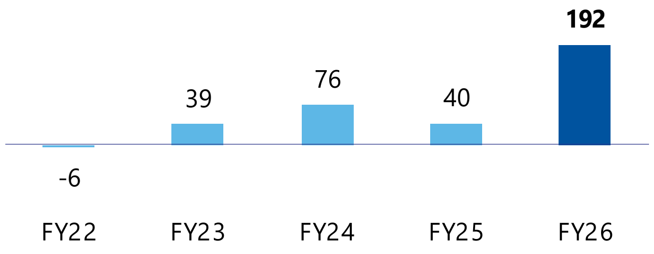
(IN %)



Cash Flow from Operating Activities

192

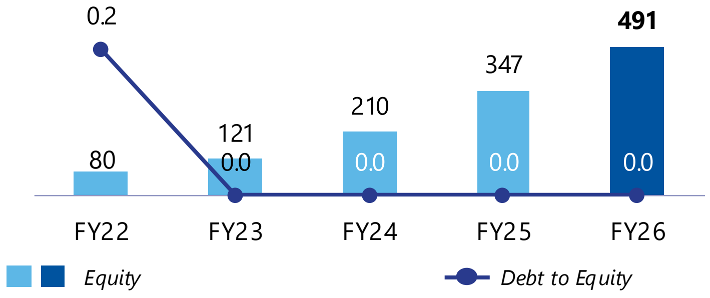
(₹ IN CRORES)



Equity & Debt to Equity

491

(₹ IN CRORES & TIMES)



Profit and Loss Summary

(₹ IN CRORES)

PARTICULARS	FY22	FY23	FY24	FY25	FY26
REVENUE FROM OPERATIONS	**180.18**	**280.24**	**396.88**	**623.15**	**651.94**
TOTAL INCOME	183.54	288.32	409.71	639.62	677.99
OPERATING EXPENSES	160.77	227.16	283.58	438.40	461.52
EBITDA (EXCLUDING OI & EI)	**19.42**	**53.08**	**113.30**	**184.75**	**190.42**
EBITDA %	**10.8%**	**18.9%**	**28.5%**	**29.6%**	**29.2%**
FINANCE COST	1.07	0.60	0.21	0.44	0.47
DEPRECIATION & AMMORTIZATION	2.58	2.40	2.60	3.41	4.02
PBT	19.12	58.16	123.32	197.37	211.97
PAT	**14.01**	**43.12**	**91.89**	**146.85**	**158.16**
EPS (₹)	12.24	37.69	80.32	128.37	138.25

Note – EPS has been re-stated as per post Bonus Issue outstanding shares

CAGR (FY21-25)

38%
Revenue

77%
EBITDA

83%
Profit After Tax

Balance Sheet Summary

(₹ IN CRORES)

PARTICULARS	FY22	FY23	FY24	FY25	FY26
SHAREHOLDERS' FUNDS	**79.77**	**121.44**	**209.59**	**346.83**	**490.85**
NON-CURRENT LIABILITIES	3.24	3.23	3.33	3.98	4.91
LONG TERM BORROWINGS	2.51	0.00	0.00	0.00	0.00
CURRENT LIABILITIES	60.46	53.09	79.57	139.11	94.76
SHORT TERM BORROWINGS	14.52	0.00	0.00	0.00	0.00
TRADE PAYABLES	35.68	36.30	54.91	108.14	71.07
TOTAL EQUITY AND LIABILITIES	**145.98**	**177.77**	**292.48**	**489.92**	**590.51**
NON-CURRENT ASSETS	39.62	42.06	48.53	68.15	87.89
TANGIBLE ASSETS	35.14	38.18	39.95	58.11	68.18
CWIP	0.05	0.06	4.53	0.00	6.41
CURRENT ASSETS	106.36	135.71	243.95	421.77	502.62
INVENTORIES	31.53	23.12	59.56	93.07	92.18
TRADE RECEIVABLES	69.00	92.11	93.62	228.69	153.60
CASH & BANK BALANCES	0.89	9.28	60.16	90.61	245.95
TOTAL ASSETS	**145.98**	**177.77**	**292.48**	**489.92**	590.51

Note – Cash & Cash Equivalents include Current Investments

Cash Flow Summary

(₹ IN CRORES)

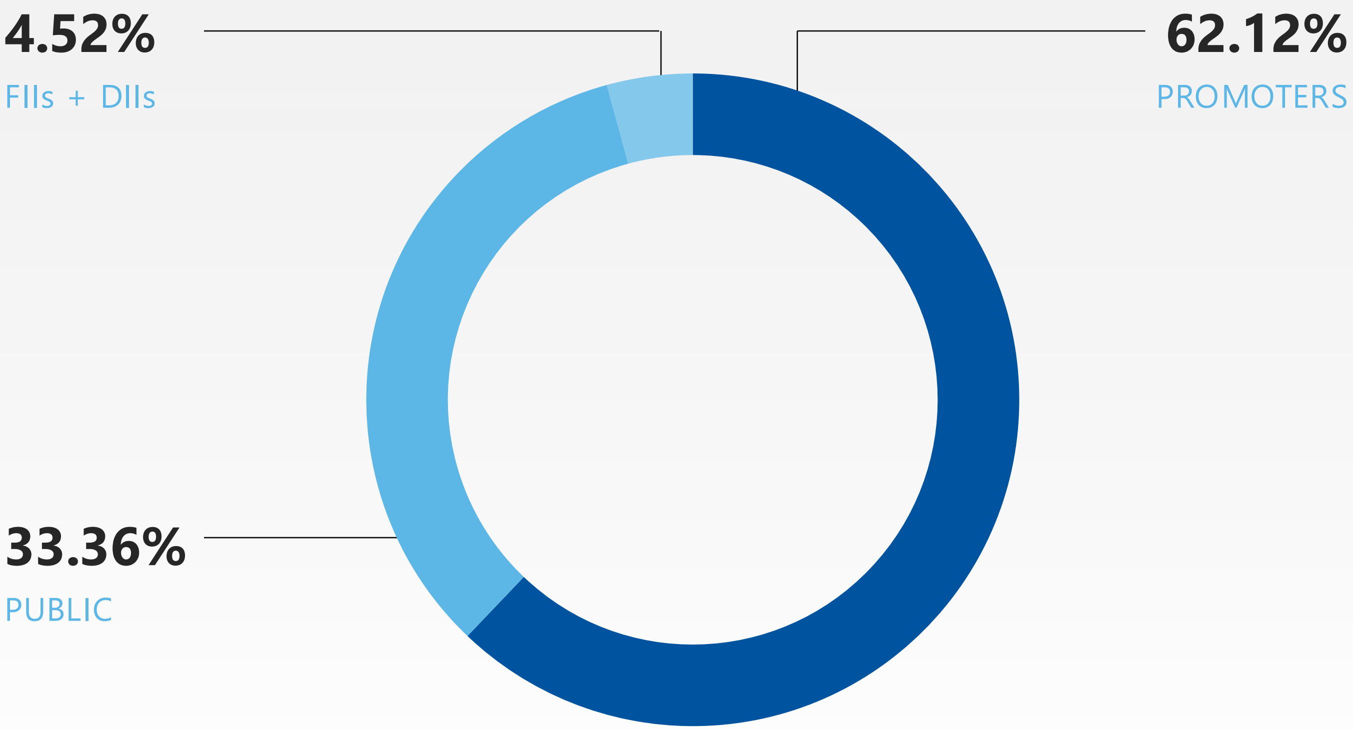
PARTICULARS	FY22	FY23	FY24	FY25	FY26
CASH FROM OPERATING ACTIVITIES	**(6.45)**	**39.22**	**76.48**	**39.56**	**192.02**
CASH FROM INVESTING ACTIVITIES	(0.87)	(12.10)	(22.63)	(47.77)	(169.39)
CASH FROM FINANCING ACTIVITIES	6.06	(18.59)	(28.99)	4.57	(30.96)
NET CASH FLOW	**(1.25)**	**8.54**	**24.86**	**(3.64)**	**(8.33)**
CASH AT THE BEGINNING OF YEAR	1.31	0.06	8.60	33.46	29.82
CASH AT THE END OF YEAR	**0.06**	**8.60**	**33.46**	**29.82**	**21.48**

Capital Markets Summary

CURRENT MARKET PRICE	₹4,576.00
52 WEEK HIGH/LOW	₹5,399.00 /₹2,852.50
MARKET CAPITALIZATION	₹5,235 Crore
SHARES OUTSTANDING	1.14 Crore
BSE SCRIP CODE	531201
NSE SCRIP CODE	SHILCTECH

Market price data as of 11th August 2026

Shareholding Pattern



Shareholding data as of 30th June 2026

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Contact Us

For More Information

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