KARAMTARA

November 05, 2026

To,

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Code: 544917

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: KARAMTARA

Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In continuation of our letter dated October 28, 2026 regarding the earnings conference call scheduled to be held on November 06, 2026 at 10:30 A.M. (IST), please find enclosed the Investor Presentation of the Company for the quarter and half year ended September 30, 2026.

The aforesaid Investor Presentation is also available on the website of the Company at www.karamtara.com.

You are requested to kindly take the above information on record.

Thanking you,
For Karamtara Engineering Limited
(Formerly known as Karamtara Engineering Pvt. Ltd.)

MANOJ KUMAR SRIVASTAVA
Digitally signed by MANOJ KUMAR SRIVASTAVA
Date: 2026.11.05 21:34:19 +05'30'

Manoj Kumar Srivastava
Vice President - Legal
Company Secretary & Compliance Officer
FCS-7460

KARAMTARA

KARAMTARA ENGINEERING



Investor Presentation

Q2 FY27

5th November 2026

DISCLAIMER

This presentation has been prepared solely to provide information about the Company to its stakeholders. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. None of the Company nor any of its respective affiliates, advisers or representatives, shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

The information contained in this presentation is only current as of its date. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may not be based on historical information or facts and may be "forward-looking statements", including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to number of factors, including future changes or developments in the Company's business, its competitive environment, information technology and political, economic, legal and social conditions in India. Please note that this presentation is based on the publicly available information including but not limited to Company's website and Annual Reports. This communication is for general information purposes only, without regard to specific objectives, financial situations and needs of any particular person.

Please note that investments in securities are subject to risks including loss of principal amount. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

INDEX



Quarterly
Performance



Company
Overview



Competitive
Strength


QUARTERLY
Performance

KEY PERFORMANCE METRICS – Q2FY27 (CONSOL)

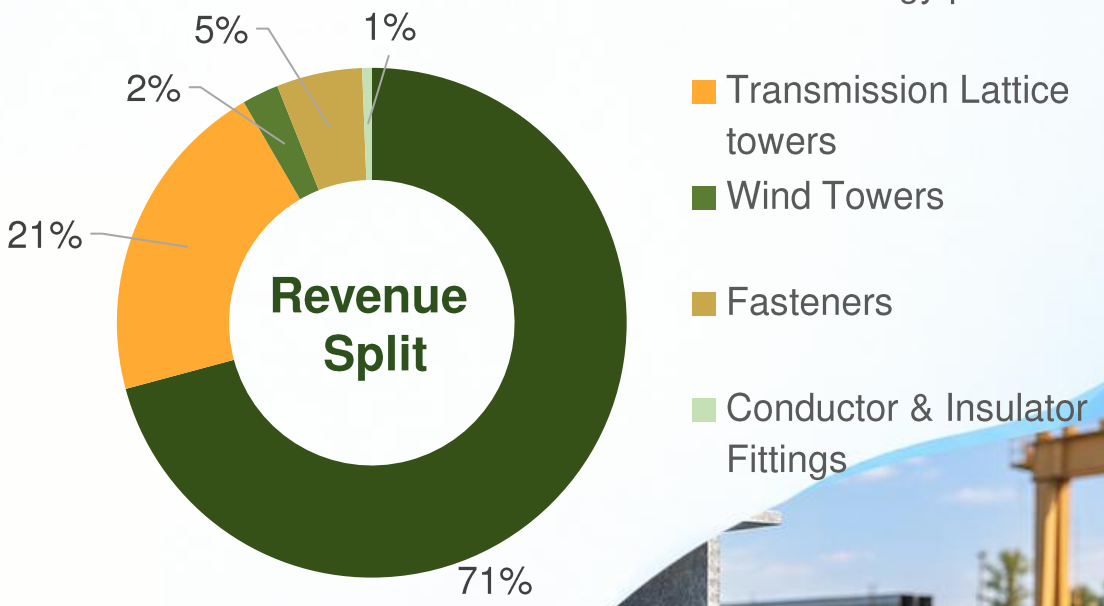
Rs 16,467 Mn ▲ **62% YoY**
Revenue from Operations

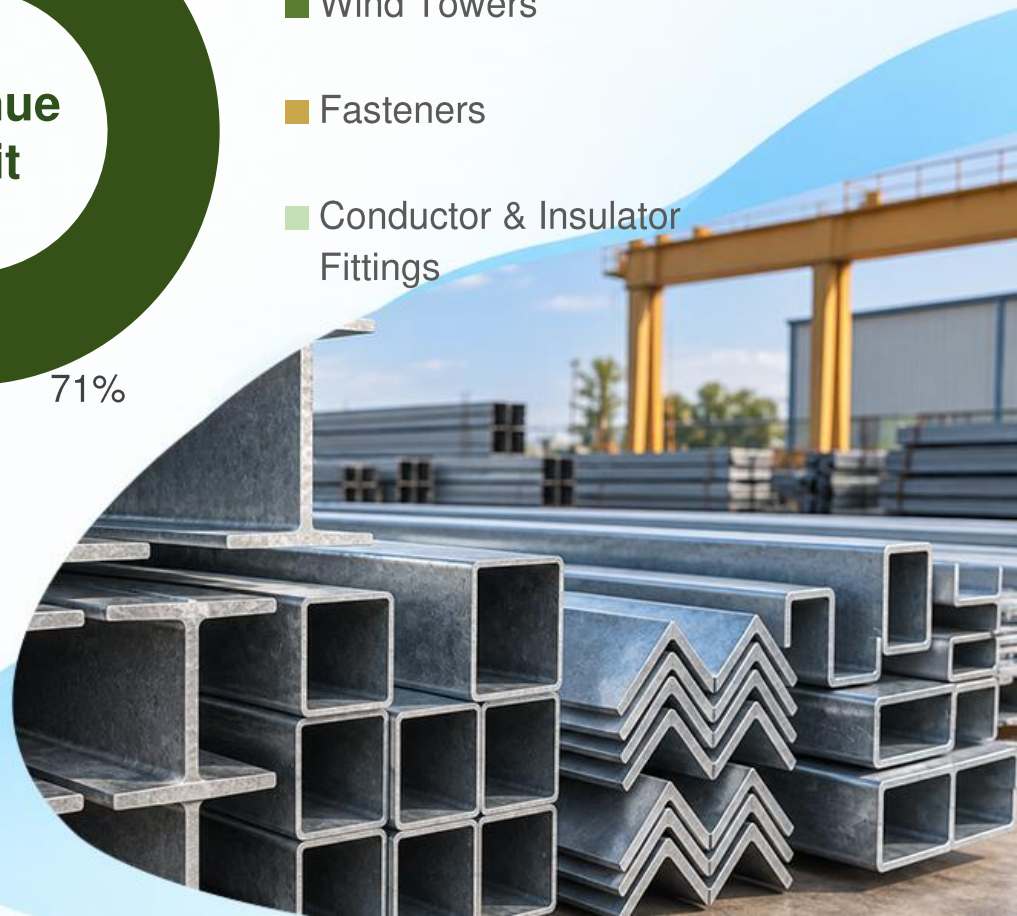
Rs 1,962 Mn ▲ **46% YoY**
EBITDA

11.9%
EBITDA Margin

Rs 946 Mn ▲ **37% YoY**
PAT

5.7%
PAT Margin





KEY PERFORMANCE METRICS – H1FY27 (CONSOL)

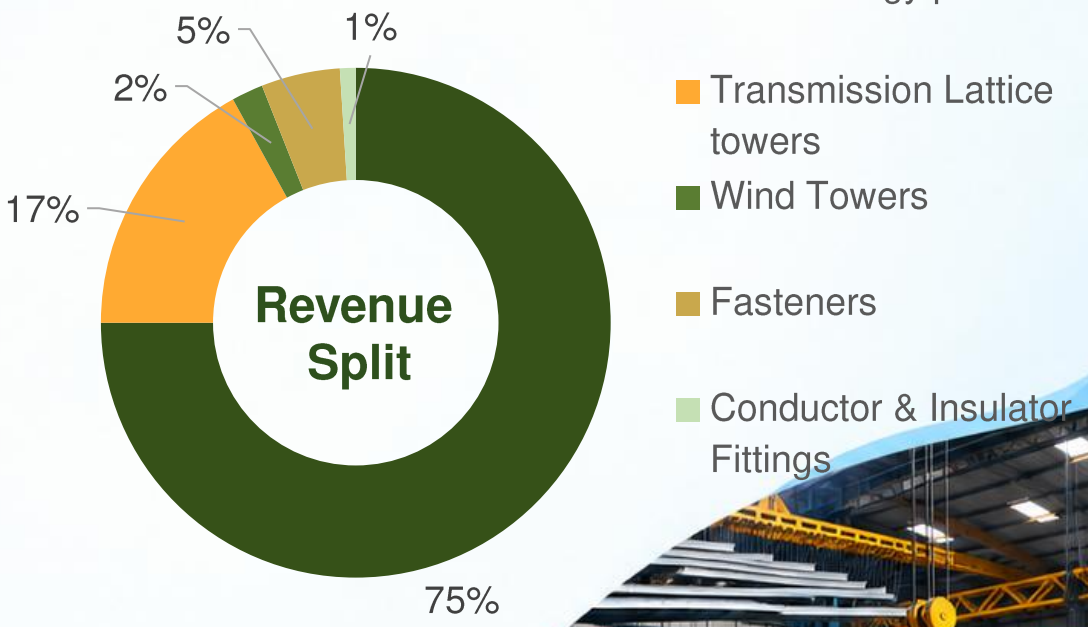
Rs 32,277 Mn ▲ **67% YoY**
Revenue from Operations

Rs 3,700 Mn ▲ **46% YoY**
EBITDA

11.5%
EBITDA Margin

Rs 1,819 Mn ▲ **41% YoY**
PAT

5.6%
PAT Margin



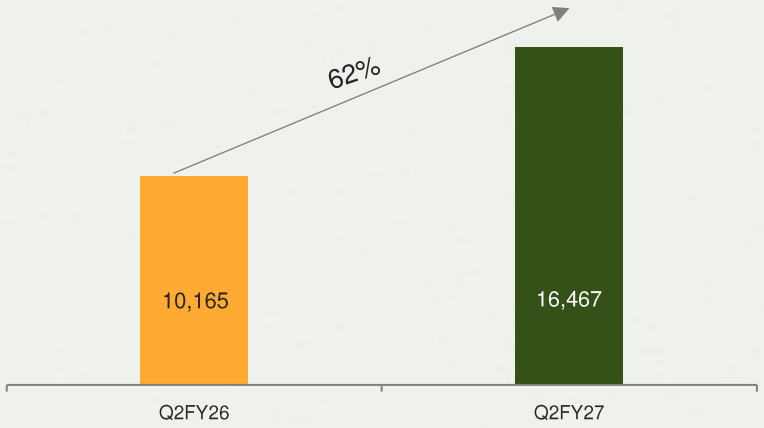


OVERVIEW OF FINACIAL PERFORMANCE

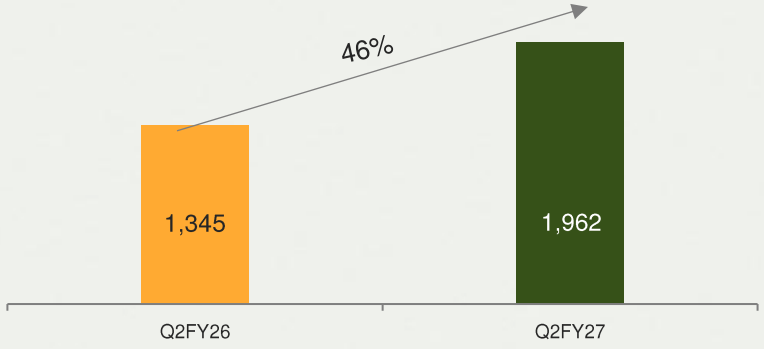
Rs. In Mn

Q2 FY27

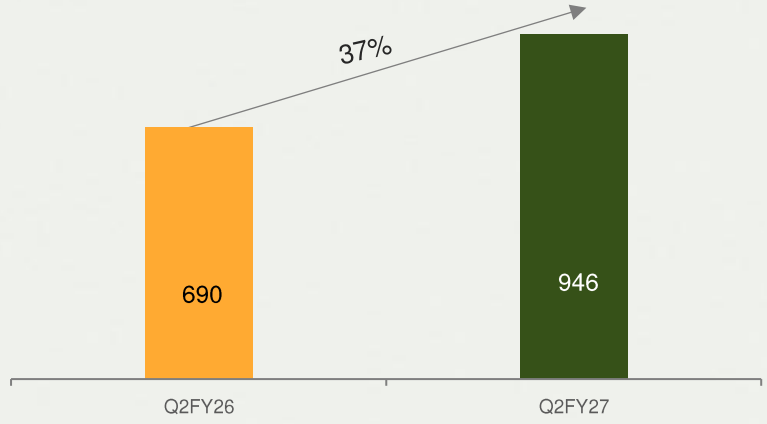
Revenue from Operations



EBITDA

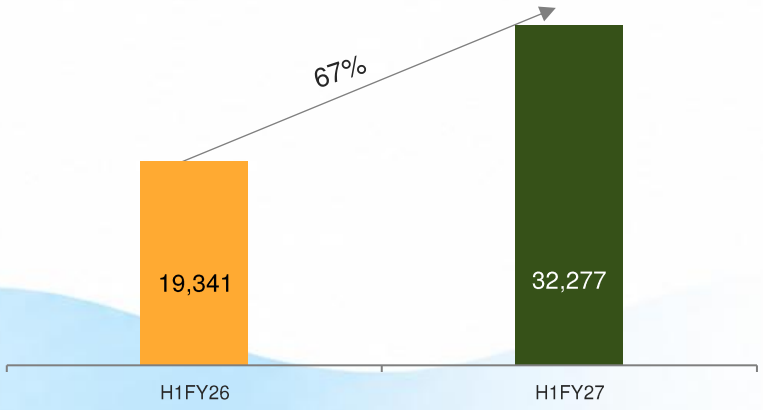


PAT

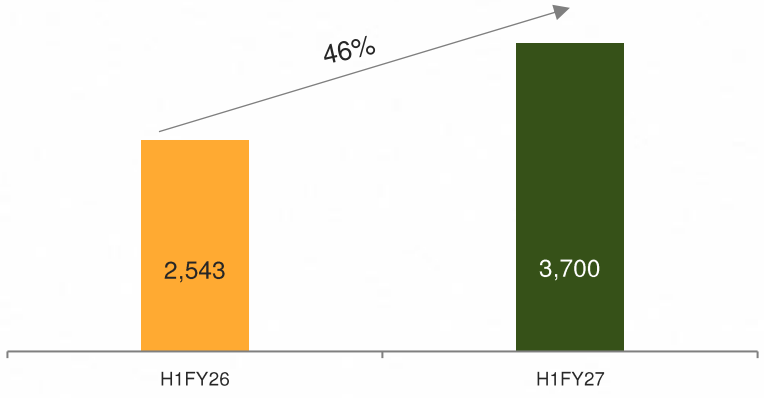


H1 FY27

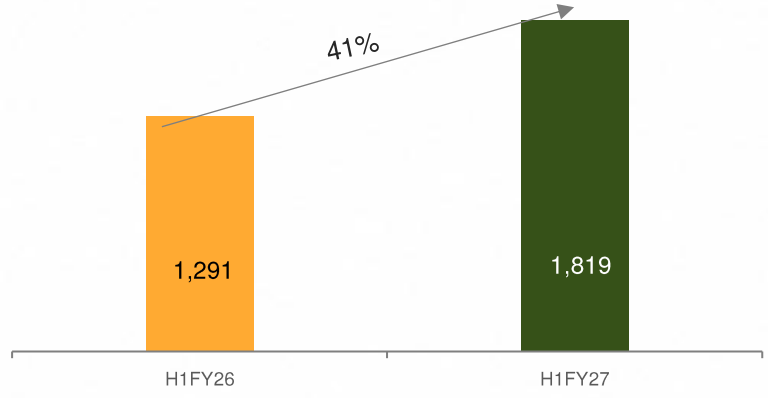
Revenue from Operations



EBITDA



PAT



PROFIT AND LOSS - CONSOLIDATED

KARAMTARA

Particulars (Rs. In Mn)	Q2FY27	Q2FY26	YoY	Q1 FY27	QoQ	H1FY27	H1FY26	YoY
Revenue from Operations	**16,467**	**10,165**	**62%**	**15,809**	**4%**	**32,277**	**19,341**	**67%**
Cost of Material Consumed	8,286	6,018		8,402		16,689	11,396	
Employee benefit expenses	682	414		692		1,374	873	
Other expenses	5,537	2,388		4,977		10,514	4,529	
EBITDA	**1,962**	**1,345**	**46%**	**1,738**	**13%**	**3,700**	**2,543**	**46%**
EBITDA Margin	*11.9%*	*13.2%*		*11.0%*		*11.5%*	*13.1%*	
Finance Cost	479	310		413		892	612	
Depreciation	204	116		196		400	212	
Other Income	7	12		38		45	24	
Profit Before Tax	**1,286**	**931**	**38%**	**1,167**	**10%**	**2,453**	**1,743**	**41%**
Tax	340	241		294		634	452	
Profit After Tax	**946**	**690**	**37%**	**873**	**8%**	**1,819**	**1,291**	**41%**
Profit After Tax Margin	*5.7%*	*6.8%*		*5.5%*		*5.6%*	*6.7%*	

CONSOLIDATED FINANCIALS

(Rs. in Mn)

BALANCE SHEET	H1FY27	FY26
Fixed Assets (Including Intangible Assets And CWIP)	20,560	17,230
Other Non Current Assets	2,383	1,692
Current Assets	31,249	22,500
TOTAL ASSETS	**54,192**	**41,422**
Shareholders' Funds	20,890	12,199
Total Debt	10,041	10,301
Others (Net)	23,261	18,922
TOTAL EQUITY AND LIABILITIES	**54,192**	**41,422**

CASH FLOW	H1FY27	H1FY26
Net Cash from Operating Activities	1,140	2,927
Net Cash from Investing Activities	(5,236)	(3,785)
Net Cash from Financing Activities	6,142	1,258
Net Increase/(Decrease) in Cash and Cash Equivalents	2,046	400
Cash And Cash Equivalents At The Beginning Of The Period	**748**	**308**
Cash And Cash Equivalents At The End Of The Period	**2,794**	**708**



COMPANY.
overview

KARAMTARA | AT A GLANCE

Incorporated in 1996 with a mission to support the power sector through engineering-led, high-quality products, Karamtara initially focused on supplying lattice structure for transmission lines. Over the years, it has evolved into one of India's largest integrated and diversified manufacturing platforms, delivering critical steel infrastructure for transmission lines, renewable energy, and industrial applications.

1996
Year of Incorporation

13
Operating Manufacturing Facilities

50+
Countries Served

Best Organizations to work for
ET EDGE



PRODUCT PORTFOLIO

Renewables

- Solar Module Mounting Structures
- Solar Tracker Piles & Piers
- Solar Torque Tubes
- Wind Towers (Tubular and Angular)

Non-Renewables

- Transmission Line Towers
- Structural Steel Profiles
- Fasteners
- Conductor & Insulator Fittings



ACCREDITATIONS

ISO 9001 | ISO 14001 | ISO 45001 | ISO 27001 | ISO 3834-2 | EN 1090-1 | EN 10025-1 | EN 14399-1 | EN 15048-1 CE

PROPOSED NEW WHOLLY OWNED SUBSIDIARY - KARAMTARA DEFENCE & AEROSPACE LIMITED

BUSINESS OBJECTIVE

To evaluate opportunities in manufacturing, engineering, technology development, R&D and allied activities for the defence and aerospace sectors

STRATEGIC RATIONALE

We see potential alignment between opportunities in the defence and aerospace sectors and Karamtara's existing engineering and manufacturing capabilities.

CURRENT STATUS

Product selection and the associated capital expenditure plan remain under evaluation

INVESTMENT APPROACH

Investment decisions will depend on technical feasibility and commercial viability. We will keep sharing details as plans become firm, in line with applicable disclosure requirements.



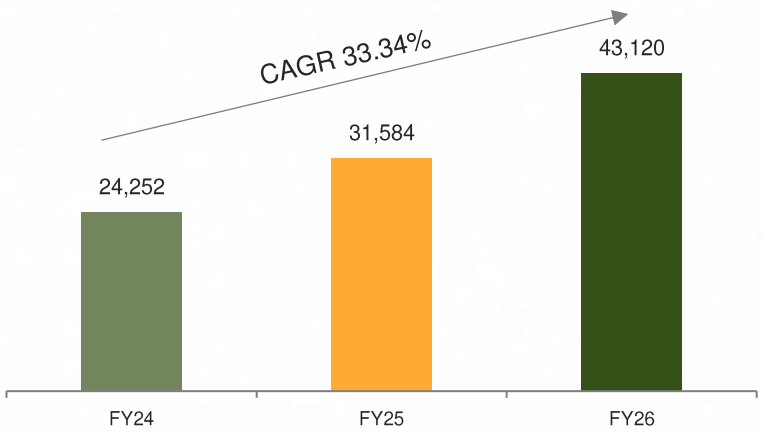


CONSISTENT TRACK RECORD OF FINANCIAL PERFORMANCE

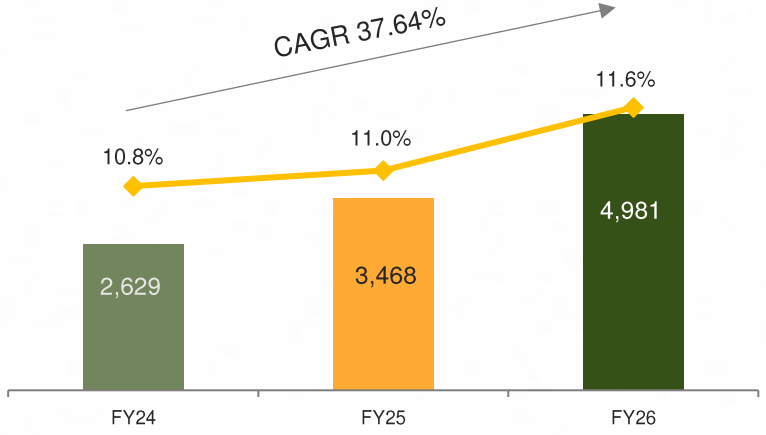
KARAMTARA

Rs. In Mn

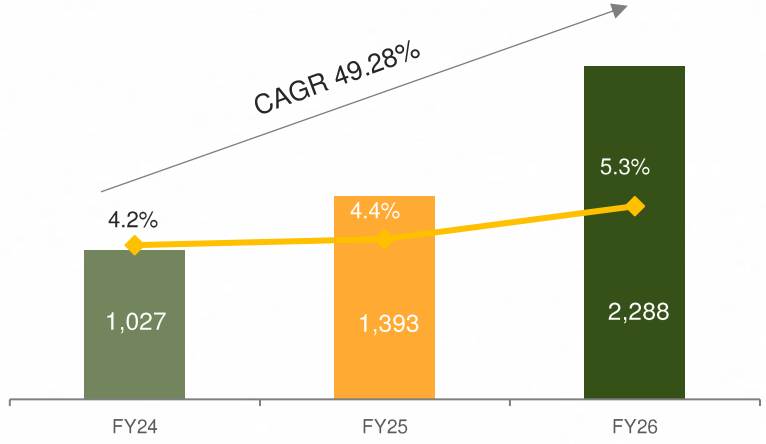
Revenue from Operations



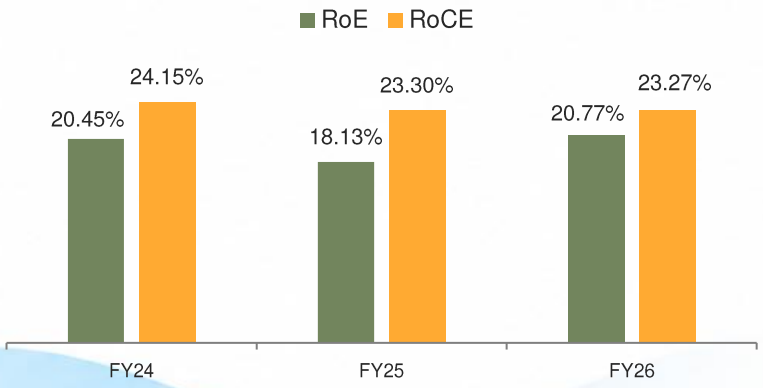
EBITDA & Margin (%)



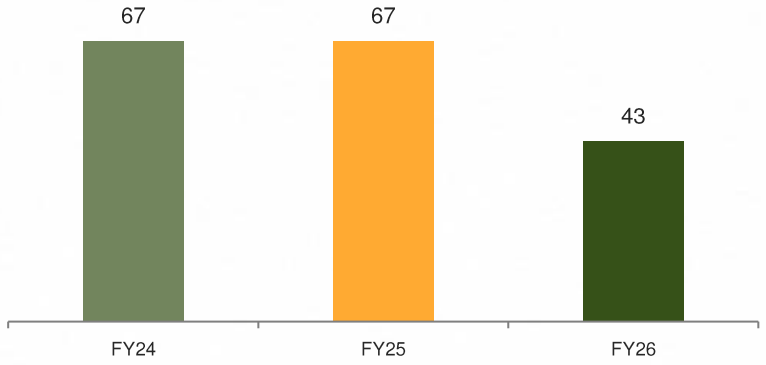
PAT & Margin (%)



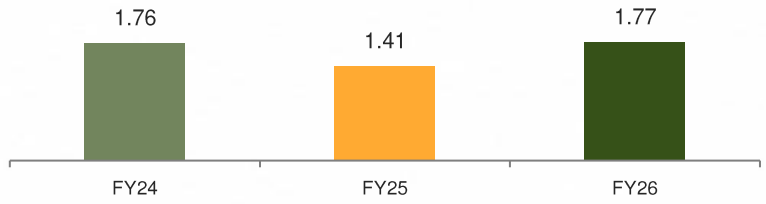
RoE (%) & RoCE (%)



Net Working Capital Days



Net Debt to EBITDA (x)



MILESTONES



1996

Incorporation of Karamtara Engineering



1998

Commenced manufacturing Transmission Towers at Tarapur, Maharashtra, India



2004

Set up fasteners unit at Tarapur in Maharashtra, India, through Karamtara Fasteners Private Limited, which has since been amalgamated into company



2006

Commenced manufacturing of telecom towers at Tarapur in Maharashtra, India



2008

Set up new structural steel profiles rolling mill at Tarapur in Maharashtra, India through Karamtara Steel Private Limited, which has since been amalgamated into company



2010

Commenced manufacturing of 765kV class of transmission towers



2019

Commenced manufacturing of solar piles at Tarapur in Maharashtra, India

2017

Incorporation of Subsidiary, Karamtara USA Inc., in the United States of America



2015

Commenced manufacturing of solar module mounting structures at Unit Solar MMS at Tarapur in Maharashtra, India



2013

Commenced manufacturing of Conductor & Insulator Fittings at Tarapur in Maharashtra, India



2011

- Acquired a structural steel profiles rolling mill at Nagpur in Maharashtra, India
- Incorporation of subsidiary, Karamtara Italy SRL, in Italy and acquisition of step-down subsidiary Iselfa Morsetteria SRL, which is engaged in business of Conductor & Insulator Fittings near Milan, Italy



2023

Commenced manufacturing of torque tubes for solar energy at Tarapur in Maharashtra, India (which is now shifted to Bhachau in Gujarat, India)

2024

Incorporation of Subsidiary, Karamtara Renewables Saudi Limited, in the Kingdom of Saudi Arabia



2025

- Incorporation of Karamtara Green Energy Limited (WOS)
- Commenced manufacturing of Angular Wind towers at Tarapur and Tubular Wind Towers at Bhachau, Gujarat



2026

- Incorporation of subsidiary, Hanwant Manbir Singh Foundation, in India
- Commenced fabrication facility at Kumbhavali, Maharashtra, India
- Commenced manufacturing at Bhachau, Gujarat of: Solar Module Mounting Structures, Solar Tracker Piles, Lattice Towers for Transmission Line & Galvanizing Facility
- Listing on Stock Exchanges

PRODUCT PORTFOLIO

KARAMTARA

Solar



Module Mounting Structures



Torque Tubes



Tracker Piles

Wind



Angular Tower



Tubular Tower

Transmission



Lattice Towers for Transmission Line



Conductor & Insulator Fittings

Fasteners



New Upcoming Products



Solar Stamping Parts



Prefabricated Engineered Building (PEB)



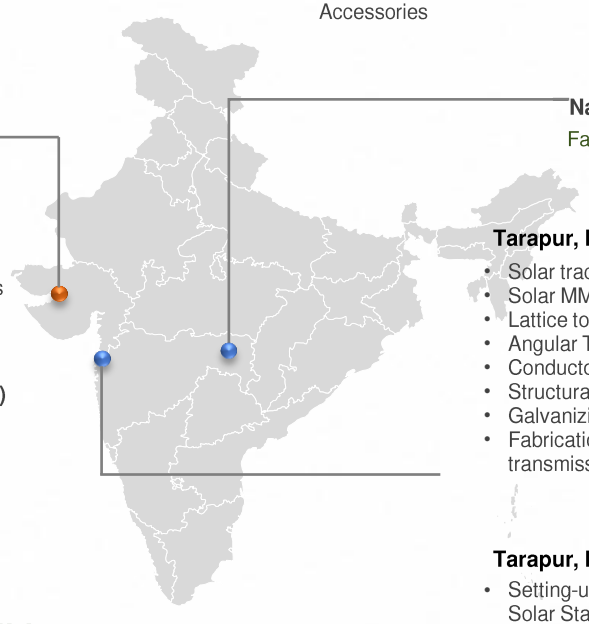
Battery Energy Storage Systems (BESS)

STRATEGIC NETWORK OF MANUFACTURING FACILITIES WITH ADVANCED CAPABILITIES

KARAMTARA

Saudi Arabia (Construction in process)
Setting-up manufacturing facility for Solar Products, Lattice towers for transmission lines and PEB

Italy
Facility for manufacturing of Conductor & Insulator Fittings & Accessories



Nagpur, Maharashtra
Fasteners

Bhachau, Gujarat

- Tubular Towers for wind turbines
- Solar Torque Tube
- Solar MMS
- Solar tracker Piles & Piers
- Lattice towers for transmission lines
- Galvanizing

Tarapur, Maharashtra

- Solar tracker Piles & Piers
- Solar MMS
- Lattice towers for transmission lines
- Angular Towers for Wind Turbines
- Conductor & insulator Fittings
- Structural Steel Profiles
- Galvanizing
- Fabrication facility (Part of transmission lines/ Angular Tower)

Bhachau, Gujarat (under process)
Setting-up manufacturing facility for Structural Steel Profiles and PEB

Tarapur, Maharashtra (under process)

- Setting-up manufacturing facility for Solar Stamping Parts

Manufacturing Capabilities

- Automated equipment including robotics & IoT sensors to enhance maintenance processes, reduce downtime, increase equipment lifespan & increase the overall cost & production efficiencies
- Design engineering capabilities equipped with large in-house infrastructure including advanced software tools like PLS Tower, BOCAD, SolidWorks & AutoCAD

Manufacturing Facilities


Solar Piles & TLT, Tarapur


Solar Piles, Tarapur


Solar MMS, Tarapur


Conductor & Insulator Fittings, Tarapur


Profiles, Tarapur


TLT & Wind Angular Tower, Tarapur


Unit Kumbhavali


Fasteners, Nagpur


Iselfa, Italy


Solar TT, Bhachau, Gujarat


Wind Tubular Tower, Bhachau, Gujarat


Solar MMS, Bhachau, Gujarat


Solar Piles & TLT, Bhachau, Gujarat



COMPETITIVE Strengths

COMPETITIVE STRENGTHS

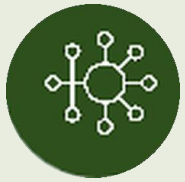
KARAMTARA



LARGEST INTEGRATED MANUFACTURER
in India for solar mounting structures & tracker components



ESTABLISHED RELATIONSHIPS WITH GLOBAL CUSTOMERS
And high customer retention



DIVERSE PRODUCT OFFERINGS
acting as a one-stop shop for solar structures (fixed-tilt & trackers)



STRATEGIC NETWORK OF MANUFACTURING FACILITIES
with advanced capabilities



EXTENSIVE GLOBAL FOOTPRINT
with a track record of exports to over 50 countries



CONSISTENT TRACK RECORD
of financial performance and strong financial position



EXPERIENCED PROMOTER DIRECTORS
supported by a skilled management team



BACKWARD INTEGRATED
with in house Rolling Mills and Galvanising Capacity

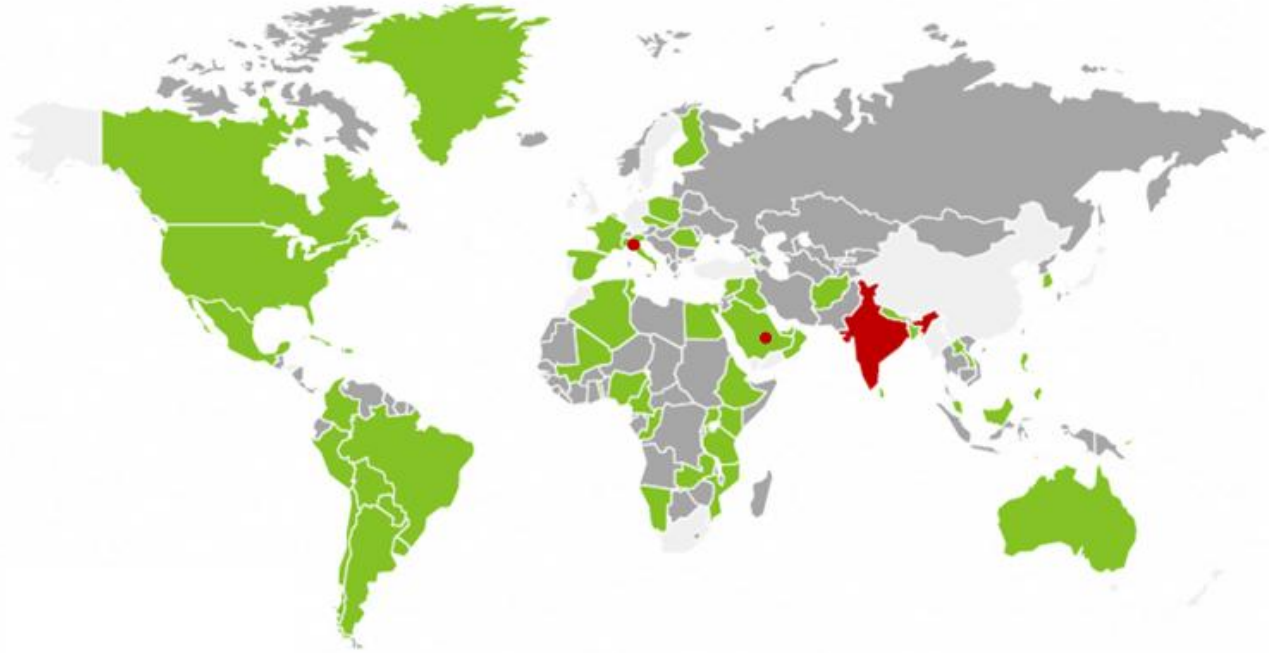
EXTENSIVE GLOBAL FOOTPRINT

KARAMTARA

50+

international locations

Track Record of Serving Customers



Customer Presence

★★★★

Export House

01 Subsidiaries in Italy, USA & Kingdom of Saudi Arabia (“KSA”)

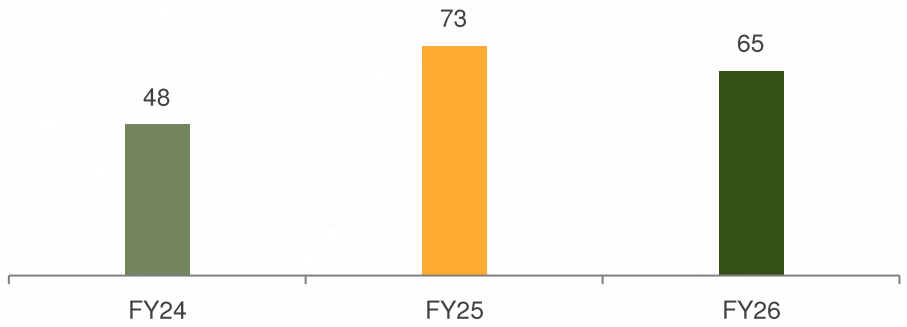
02 One of the largest exporters of solar products from India

03 Successful in establishing presence in the international market particularly in the United States, Europe, Middle East and Latin America, and will continue to leverage presence to increase market share

ESTABLISHED RELATIONSHIPS WITH GLOBAL CUSTOMERS & HIGH CUSTOMER RETENTION

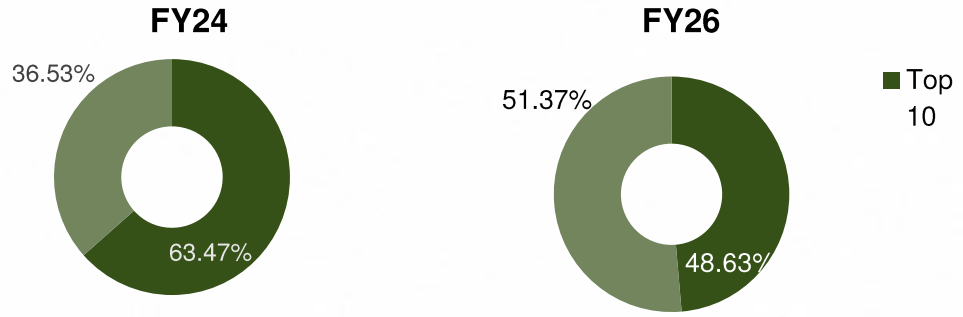
KARAMTARA

No. of Customers (Solar Products)



Avg Revenue per Customer (Solar)	INR 413.05 Mn (FY24) → INR 524.02 Mn (FY26)

Derisking Customer Concentration: Customer Spilt



Largest Customer contribution to Revenue	18.93% (FY24) → 7.98% (FY26)

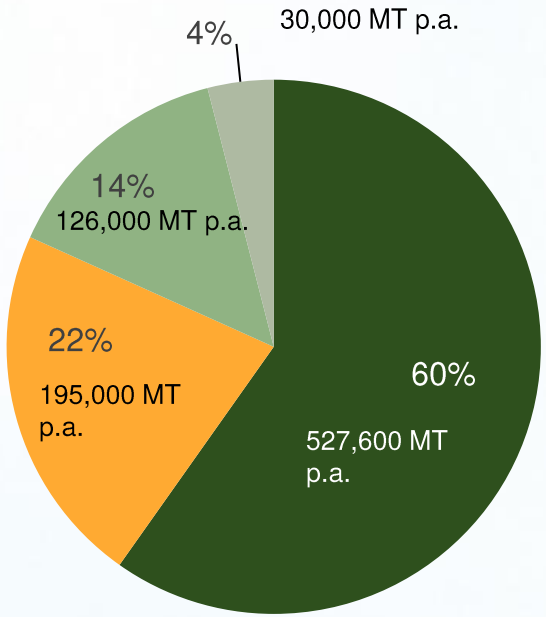
Approved supplier and critical partner to many of the leading solar energy companies in the world

Revenue Retention Rate

45.49%

Revenue from operations in FY26 was attributable to customers that were associated for at least two years

EXPANDING CAPACITY IN ALL AREAS



Captive Consumption,

* This capacity is fungible between solar tracker piles and piers. Also, 72,000 MTPA is fungible with Lattice Structures for Hybrid Wind Turbines

Capacities (as on 30th Sep 2026)

Total Saleable Capacity

879,800 MT p.a.

Structural Steel Profiles#

168,000

Galvanizing#

420,800



PROMOTERS & BOARD OF DIRECTORS

Mr. Tanveer Singh
Chairman & Managing Director

- 30 years experience in manufacturing sector
- Holds a master's degree in business administration from the University of Manchester, United Kingdom





Mr. Rajiv Singh
Joint Managing Director

- 30 years experience in manufacturing sector
- Holds a bachelor's degree in commerce from the University of Bombay & master's degree in business administration from the European University, Switzerland

Mr. Sunil Kumar Rustagi
Whole-Time Director & CEO

- Associated with the company since 2011
- 34 years of industry experience
- Fellow member of the Institute of Chartered Accountants of India, an associate member of the Institute of Cost Accountants of India, an associate member of the Institute of Company Secretaries of India, and a certified public accountant from the State Board of Accountancy of the state of Delaware, United States of America





Mr. Shreyans Jitendra Shah
Whole-Time Director

- Associated with the company since 2013
- 27 years of experience in the manufacturing sector
- Holds a bachelor's degree in commerce from the University of Mumbai

BOARD OF DIRECTORS

Mr. Avnish Bajaj
Independent Director



- 20 years of experience in venture capital & is also associated as a founding member & managing director with Z47 (formerly Matrix Partners India)
- Holds a bachelor's degree of technology in computer science & engineering from IIT Kanpur & a master's degree of science in computer sciences from the University of Wisconsin, Madison & Master's in Business Administration from Harvard University, Cambridge

Mr. Tilokchand Punamchand Ostwal
Independent Director



- 42 years of experience in accounting & finance, & is associated as a senior partner with M/s Ostwal Desai & Kothari, M/s T.P. Ostwal & Associates LLP and M/s DTS & Associates LLP
- Associate member of the Institute of Chartered Accountants of India, and a member of the United Nations sub-committee on transfer pricing.

Mrs. Irina Garg
Independent Director



- 37 years of experience with the Indian Revenue Services, & was superannuated as the Principal Chief Commissioner of Income Tax, Jaipur, Rajasthan
- Holds a master's degree of arts in psychology from the University of Lucknow
- Also associated as a director with Sangam (India) Limited

Mr. Shailesh Kumar Mishra
Independent Director



- 39 years of experience in energy sector; was previously associated with Power Grid Corporation of India Ltd. & Solar Energy Corporation of India Ltd.
- Holds a bachelor's degree of engineering in electrical engineering from the Maulana Azad College of Technology, Bhopal

Thank You



Karamtara Engineering Ltd

Manoj Kumar Srivastava
Company Secretary & Compliance Officer

investors@karamtara.com