



(Formerly Known as Madhuveer Com 18 Network Limited)

**Voting Results of Postal Ballot through Remote E-Voting pursuant to Regulation 44(3) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015**

Scrip code	531910
ISIN	INE312M01016
Name of the company	JOJO Ltd (formerly known as Madhuveer Com 18 Network Ltd)
Type of meeting	Postal Ballot ( <i>Through Remote E-Voting Only</i> )
Date of the meeting / last day of receipt of postal ballot forms / e-voting (in case of Postal Ballot)	April 22, 2026
Start time of the meeting	9.00 A.M.
End time of the meeting	5.00 P.M.
Name of the Scrutinizer	Mrs. Rupal Patel, Practicing Company Secretary
Record date	April 17, 2026
Total number of shareholders on record date	1550
No. of shareholders present in the meeting either in person or through proxy	
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>	2 11
No. of shareholders attended the meeting through video conferencing	
<ul style="list-style-type: none"> <li>• Promoters and Promoter Group</li> <li>• Public</li> </ul>	Not Applicable Not Applicable
No. of resolution passed in the meeting	02 (Two)

**Agenda-wise**

Resolution /Agenda wise details of voting (including vote cast by physical ballots and e-voting process) are as under:

**RESOLUTION NO. 1**

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Material Related Party Transaction – Acquisition Of Business On Slump Sale Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	9227846	9227846	100	9227846	0	100	0
	Poll							

Email ID - tohealpharmachem@gmail.com | Contact - +91 9157024032 | Website - www.mcom18.com

CIN - L93000GJ1995PLC026244 | GSTIN - 24AACCT3820A2Z0

Registered Office - 812, Anand Mangal 3, Opp. Core House, Nr. Hirabag Road, Ambavadi, Ahmedabad, Gujarat, 380006

(Formerly Known as Madhuv eer Com 18 Network Limited)

Public-Institutions	E-Voting							
	Poll							
Public-Non-Institutions	E-Voting	121061	121061	100	121060	1	99.9992	0.00083
	Poll							
	<b>Total</b>	<b>9348907</b>	<b>9348907</b>		<b>9348906</b>	<b>1</b>		

## RESOLUTION NO. 2

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Dipankar Bhuvneshwar Mahto (DIN: 08730286) as an Independent Director of the Company for 3 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	9227846	9227846	100	9227846	0	100	0
	Poll							
Public-Institutions	E-Voting							
	Poll							
Public- Non Institutions	E-Voting	121061	121061	100	121060	1	99.9992	0.00083
	Poll							
	<b>Total</b>							

Thanking you,  
Yours faithfully,

For JOJO Ltd  
(formerly known as Madhuv eer Com 18 Network Limited)

**DHRUVI  
N SHAH**  
Dhruvin Shah  
Managing Director  
DIN: 08801616





**SCRUTINIZER'S REPORT**

To,  
The Chairman  
JOJO Ltd  
(formerly known as Madhuveer Com 18 Network Limited)  
Office No 812, Anand Mangal – III,  
Opposite Core house, Near Hirabag,  
Near Rajnagar Club, Ambawadi, Ahmedabad – 06

**Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.**

Dear Sir,

We, Rupal Patel, Practising Company Secretary, having office at 303, Prasad Tower, Opp. Jain Temple, Nehrunagar Cross Road, Ahmedabad-380015, have been appointed as the Scrutinizer by the Board of Directors of **JOJO Ltd (formerly known as Madhuveer Com 18 Network Limited)** ("Company") vide Resolution passed at the Board Meeting held on March 31, 2026, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 20, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, We submit our Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on April 17, 2026, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company ([www.mcom18.com](http://www.mcom18.com)), the relevant section of the website of the Stock Exchange on which the Equity Shares of the Company are listed i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the website of National Securities Depository Limited ("NSDL"), the remote e-voting service providing agency to the Company <https://www.evoting.nsdl.com/> Members who held Equity Share(s) of the Company as on April 17, 2026, were entitled to vote through remote e-voting process in relation



to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"), The dispatch of the Postal Ballot Notice was completed on May 22, 2026.

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of List of Beneficiary Owners made available by the Depositories viz, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on April 17, 2026 (cut-off date), the notice of the postal ballot dated April 01, 2026 was dispatched to the shareholders by prescribed mode on April 21, 2026 and the advertisement was published in newspapers on April 23, 2026, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote voting commenced on Wednesday, April 22, 2026 at 09.00 A.M. (IST) and end on Friday, May 22, 2026 at 05.00 P.M. (IST). The e-voting services were provided by National Securities Depository Limited (NSDL).
5. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FAVOUR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on Friday, May 22, 2026, the last date and time fixed by the Company, were considered for scrutiny.
7. We now submit our report on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot as under.

**RESOLUTION NO.1 - MATERIAL RELATED PARTY TRANSACTION – ACQUISITION OF BUSINESS ON SLUMP SALE BASIS.**

**(i) Voted in favor of the resolution:**

Type of Voting (Mode)	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	12	9348906	100
<b>Total</b>	<b>12</b>	<b>9348906</b>	<b>100</b>

**(ii) Voted against the resolution:**

Type of Voting (Mode)	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote)	1	1	100



e-voting)			
<b>Total</b>	<b>1</b>	<b>1</b>	<b>100</b>

**(iii) Invalid votes:**

Type of Voting (Mode)	Total number of members whose votes were declared invalid	Total number of Votes cast
Postal Ballot (Remote e-voting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO.2 - RE-APPOINTMENT OF MR. DIPANKAR BHUVNESHWAR MAHTO (DIN: 08730286) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR 3 YEARS.**

**(i) Voted in favor of the resolution:**

Type of Voting (Mode)	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	12	9348906	100
<b>Total</b>	<b>12</b>	<b>9348906</b>	<b>100</b>

**(ii) Voted against the resolution:**

Type of Voting (Mode)	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	1	1	100
<b>Total</b>	<b>1</b>	<b>1</b>	<b>100</b>

**(iii) Invalid votes:**

Type of Voting (Mode)	Total number of members whose votes were declared invalid	Total number of Votes cast
Postal Ballot (Remote e-voting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

8. The electronic data and all other relevant records relating to remote e-voting have been handed over to Company Secretary of the Company for safe keeping.

**9. Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company (iii) placing on the website of National Securities Depository



Limited and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

The votes casted by the members of the Company in favour of the resolution are more than the requisite majority, and therefore, the resolution is deemed to be passed. The Chairman or any other person authorized by the Chairman may declare the results accordingly.

Thanking You,  
Yours faithfully,

RUPAL  
PRANA  
V PATEL

Digitally signed  
by RUPAL  
PRANAV PATEL  
Date:  
2026.05.23  
18:47:32 +05'30'

**Rupal Patel**  
**Practicing Company Secretary**  
**C. P. No. 3803**

**Place: Ahmedabad**  
**Date: 23/05/2026**  
**UDIN: F006275H000453557**

**Counter Signed by:**  
**For JOJO Ltd**  
**(formerly known as Madhuveer Com 18 Network Limited)**

**DHRUVI  
N SHAH**

Digitally signed by DHRUVIN SHAH  
DN: c=IN, postalCode=380051, st=GUJARAT,  
street=27, JAGANNATH PARK, JIVRAJ PARK,  
ROAD AHMEDABAD, OCTROI NAKA, 380051, o=AHMEDABAD,  
ou=Personal,  
serialNumber=f479c83cc8588b20089601b20fe512d9994a6  
8c6d5ca372542ed8ba483f4,  
pseudoym=5d0a6f307404e42b45355a39a1f204,  
2.5.4.20=93e40a7c7ae8d555136a58568f0841f601bf7c  
c6b7ad789be7d94cc4,  
email=JIVRAJ.PARK.27@COMASSOCIATE102024@GMAIL.COM,  
cn=DHRUVIN SHAH  
Date: 2026.05.23 18:27:26 +05'30'

**Dhruvn Shah**  
**Managing Director**  
**DIN: 08801616**