

मंदाकिनी बलोधी

निदेशक

Mandakini Balodhi

Director



सत्यमेव जयते

भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएँ विभाग
जीवन दीप भवन, तीसरी मंजिल
१०, संसद मार्ग, नई दिल्ली-११०००९
Government of India
Ministry of Finance
Department of Financial Services
Jeevan Deep Building, 3rd Floor,
10, Parliament Street, New Delhi-110001
Tele : +91-11-23748736
E-mail : dirinsurance2-dfs@gov.in
Website : www.financialservices.gov.in

Date: June 16, 2026

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Sub: Proposed offer for sale of equity shares of face value of ₹ 5 each of General Insurance Corporation of India (the "Company") by its "promoter", the President of India (acting through the Ministry of Finance, Government of India) (the "Seller") through the stock exchange mechanism

We refer to the Notice dated June 15, 2026 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Ministry of Finance, Government of India (the "Seller"), being the promoter of the Company (the "Seller") proposed to sell up to 35,088,000 Equity Shares of the Company, (representing 2.00% of the total paid up equity share capital of the Company) ("**Base Offer Size**"), on June 16, 2026, ("**T day**") (for non-Retail Investors only) and on June 17, 2026 ("**T+1 day**") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 52,632,000 Equity Shares (representing 3.00% of the total issued and paid up equity share capital of the Company) (the "**Oversubscription Option**"), through the separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**") and such offer hereinafter referred as the "**Offer**", and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 5.00% of the total paid-up Equity Share capital of the Company and will collectively be referred to as the "**Offer Shares**" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will continue be referred to as "**Offer Shares**").

In this connection, we wish to exercise the Oversubscription Option to the extent of 52,632,000 Equity Shares (representing 3.00% of the total paid-up equity share capital of the Company) in addition to 35,088,000 Equity Shares of the Company, (representing 2.00% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 8,77,20,000 Equity Shares (representing 5.00% of the total paid up equity share capital of the Company) of which 8,77,20,000 i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. June 17, 2026, subject to receipt of valid bids, as part of the Offer. Additionally, up

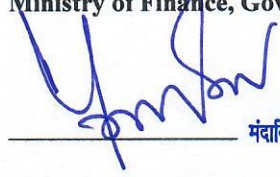
to 20,000 Equity Shares of the Company will also be offered to eligible employees of the Company, in accordance with the terms and conditions provided in the OFS Guidelines.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

**For and on behalf of the President of India:
Ministry of Finance, Government of India**



मंदाकिनी बलोधी/MANDAKINI BALODHI
निदेशक/Director

Authorised Signatory

Name: Mandakini Balodhi

Designation: Director, Department of Financial Services

Tel: +91 11 2374 8765

Email: dirinsurance1-dfs@gov.in