



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIAPHONE: 079-22911015 - 22911902 - 22910963
Email : info@raghuvir.com Website : <http://www.raghuvir.com> CIN: L17119GJ1982PLC005424

DATE: 21/08/2026

TO,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
BSE LTD.
DALAL STREET, FORT
MUMBAI – 400 001

SUB. - : Update on GST proceedings – Receipt of Show Cause Notice under section 74/74A of the CGST ACT, 2017 read with 74/74a of Gujarat GST Act, 2017 and form GST DRC-01 under Rule 100(2) & 142(1)(a) of the CGST Act, 2017

REF. - : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
SCRIP CODE - : 514316

Respected Sir / Madam,

This is in continuation of our earlier disclosure dated 11, August 2026 made to the Stock Exchanges in relation to the GST proceedings concerning FY 2020-21 and FY 2021-22.

We hereby inform you that the Company has received an Show Cause Notice under section 74/74A of the Central Goods and Services Tax Act, 2017 from Directorate General of GST Intelligence Ahmedabad Zonal Dated 18 August 2026 for Financial Year 2020-2021 to 2024-2025 and FORM GST DRC-01 on 19th August, 2026, from the GST Department in relation to the aforesaid matter.

As per the said intimation, the aggregate amount of tax, interest and applicable penalty has been stated at ₹2,24,20,454.

The Company has reviewed the matter and believes that the ITC was appropriately availed under the applicable GST provisions.

There is no material impact on the operations of the Company.

The Company will continue to monitor the matter and keep the Stock Exchanges informed of any material developments, as may be required under applicable laws and regulations.

You are requested to kindly take the above information on record.

We are enclosing herewith the details as required under Regulation 30 read of Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure A for the disclosure purposes.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303

Annexure A
Details of the GST proceedings / communication

Particulars	Details
Name of the Authority	Directorate General of GST Intelligence Ahmedabad Zonal Unit and GST Department
Nature and details of the action / proceedings	Receipt of Show Cause Notice under section 74/74A of the CGST ACT, 2017 read with 74/74a of Gujarat GST Act,2017 and form GST DRC-01 under Rule 100(2) & 142(1)(a)of the CGST Act, 2017
Date of receipt of communication	19 August 2026
Details of the violation/contravention committed or alleged to be committed	The Company has been alleged to have committed violations relating to the availment and utilisation of Input Tax Credit under the applicable provisions of GST law.
Financial years involved	FY 2020-21 to FY 2024-25
Relevant statutory provision	Section 74 & 74A of the Central Goods and Services Tax Act, 2017
Amount stated in the presently	Approximately ₹2,24,20,454 , comprising tax, interest and applicable penalty.
Status / Company's response	The Company is reviewing the Show Cause Notice and will submit an appropriate response within the prescribed time. Based on its preliminary assessment, the Company believes that the Input Tax Credit was appropriately availed under the applicable GST provisions.
Company's view	The Company believes that the ITC was appropriately availed under the applicable GST provisions.
Impact on operations	There is no material impact on the operations of the Company.