



A PROMISE FOR POWER

Date: July 10, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544744	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: POWERICA
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Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release titled “Powerica Secures 50MW Wind Project bid from GUVNL’s Wind Power Tender”

The same may also be accessed on the website of the company at www.powericaltd.com.

This is for your information and record.

For Powerica Limited

Anita Renuse
Company Secretary & Compliance Officer
ACS: 25102

POWERICA LIMITED

Registered & Corporate Office: 9th Floor, Bakhtawar, Nariman Point, Mumbai - 400021

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Powerica Limited

Powerica Secures 50MW Wind Project bid from GUVNL's Wind Power Tender

Friday, 10th July 2026, Mumbai: Powerica Limited (NSE: POWERICA | BSE: 544744), has emerged as a winning bidder in the e-Reverse auction conducted by Gujarat Urja Vikas Nigam Limited (GUVNL) for purchase of power through competitive bidding process from 250 MW grid-connected Wind Power Projects. The company has successfully secured the bid for 50MW project. The electronic reverse auction was finalized on July 09, 2026. The company's discovered tariff was ₹3.51 per unit, representing a 2.77% variance relative to the tender start-price. The Letter of Award (LOA) is expected to be awarded within the stipulated timelines prescribed in the tender document.

Project Execution and Grid Integration

Under the mandates laid out in the tender framework, Powerica Limited will enter into a direct Power Purchase Agreement (PPA) with the GUVNL. The power procured from this 50MW allocation will directly support GUVNL in fulfilling its Renewable Purchase Obligations (RPO).

Subsequent to Letter of Award, Powerica Limited will utilize its comprehensive in-house engineering capability to execute this project, ensuring delivery within the contractually prescribed tender timelines.

About Powerica Limited

Powerica Limited (NSE: POWERICA | BSE: 544744), Powerica Ltd is an integrated power solutions provider specializing in diesel generator sets ("DG sets"), for both primary and standby applications and also into Wind Power business as an Independent Power Producer (IPP) and EPC including O&M for Balance of plant. The company commenced its DG sets business in 1984 and, in 1996, expanded its generator set portfolio to include medium speed large generators ("MSLG"). As one of the OEMs for Cummins India ("Cummins India", along with its affiliates, "Cummins"), the company has maintained a relationship with them for over four decades. Further, the company continues to develop the MSLG segment in collaboration with HD Hyundai Heavy Industries Co., Limited ("Hyundai") on a non-exclusive basis. By integrating the DG set and MSLG offerings, the Company provides a comprehensive range of generator sets with capacities ranging from 7.5 kVA to 10,000 kVA, designed to meet the distinctive requirements of diverse industries and applications. The company's generator set business comprises DG sets powered by Cummins engines, MSLG offerings in collaboration with Hyundai, and certain allied business activities ("Generator Set Business").

Investor Release

The company entered the wind power sector in 2008 as an independent power producer (“IPP”). Subsequently, it developed capabilities as an EPC contractor as well as an operation and maintenance (“O&M”) service provider for balance of plant (“BoP”). Its operations in the wind power sector include developing and operating IPP projects as well as undertaking EPC and O&M activities for BoP primarily within the wind power industry (“Wind Power Business”). The company’s Operational Wind Power Project portfolio of 330.85 MW having 12 projects is supported by long-term, fixed-tariff PPAs with GUVNL and SECI, generally with a term of 25 years. EPC for BoP experience covers 12 wind power projects with an aggregate installed capacity of 450.40 MW. Further, the company also provides O&M services for BoP at 10 wind power projects, with an aggregate installed capacity of 296.50 MW.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information, please contact:

Company



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Powerica Limited

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