November 06, 2026

To,
BSE Limited
Scrip Code: 540725 / 977430 / 977955/ 978025 / 978077

To,
National Stock Exchange of India Limited
Symbol: SHAREINDIA

Sub: Intimation under Regulations 30, 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015– Approval of Scheme of Amalgamation of Ace Alpha Tech Limited with Share India Securities Limited and their respective shareholders and creditors.

Sir/Ma'am,

In continuation to our earlier disclosure dated October 30, 2026, and pursuant to Regulations 30, 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('Listing Regulations')** read with Para A of Part A and Part B to Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Share India Securities Limited **('Company')**, at its meeting held today, i.e., on November 06, 2026, has approved the Scheme of Amalgamation of Ace Alpha Tech Limited a listed company, with the Company and and their respective shareholders and creditors, under Sections 230 to 232 and any other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, and the provisions of other laws, as may be applicable.

The Scheme of Amalgamation shall be subject to necessary statutory and regulatory approvals including the approval of the Stock Exchanges, Securities and Exchange Board of India, the National Company Law Tribunal, the Registrar, the Official Liquidator (as may be applicable) and/or such other competent authorities, as may be required under applicable law.

The detailed disclosure in terms of Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of aforesaid Scheme of Amalgamation have been annexed herewith as Annexure.

We will file necessary application under Regulation 37 of the Listing Regulation in due course.

The meeting of Board of Directors commenced at 04:34 p.m. and concluded at 04:53 p.m.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Share India Securities Limited

VIKAS AGGARWAL
Digitally signed by VIKAS AGGARWAL
Date: 2026.11.06 17:55:58 +05'30'

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F5512

Annexure

Disclosure in terms of Regulation 30 of Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>Particulars</th><th>Details of Acquisition</th></tr>
<tr><td>Name of the entity(ies) forming part of amalgamation/~~merger~~, details in brief such as size, turnover etc.</td><td>
There is a proposal for Amalgamation of Ace Alpha Tech Limited ('Transferor Company') with Share India Securities Limited ('Transferee Company') and their respective shareholders and creditors. The transaction is proposed to be implemented through a Scheme of Amalgamation under the provisions of the Companies Act, 2013 and other applicable laws, if any (herein collectively referred to as "the Proposed Scheme of Amalgamation"/ "the Proposed Scheme").

Details in brief of Transferor Company & Transferee Company are as below:
<u>Transferor Company:</u>
(Amount Rs. in Lacs)
<table>
<tr><td>Particulars</td><td>As per Un-audited Financial Statements for the period ended September 30, 2026</td><td>As per Restated Financial Statements for the financial year ended March 31, 2026</td></tr>
<tr><td>Paid up Share Capital</td><td>1,755.82</td><td>1,755.82</td></tr>
<tr><td>Reserve & Surplus (Excluding OCI)</td><td>6,394.17</td><td>5,179.53</td></tr>
<tr><td>Net-worth</td><td>8,149.99</td><td>6,935.35</td></tr>
<tr><td>Total Income</td><td>2,072.58</td><td>2,706.11</td></tr>
<tr><td>Profit after Tax</td><td>1,214.64</td><td>1,540.88</td></tr>
</table>
<u>Transferee Company:</u>
(Amount Rs. in Lacs)
<table>
<tr><td rowspan="2">Particulars</td><td colspan="2">Consolidated</td><td colspan="2">Standalone</td></tr>
<tr><td>As per Un-audited Financial Results for the period ended on 30.09.2026.</td><td>As per Audited Financial Statements for the year ended on 31.03.2026.</td><td>As per Un-audited Financial Results for the period ended on 30.09.2026.</td><td>As per Audited Financial Statements for the year ended on 31.03.2026.</td></tr>
<tr><td>Paid up Share Capital</td><td>4376.51</td><td>4376.51</td><td>4376.51</td><td>4376.51</td></tr>
<tr><td>Other Equity</td><td>2,86,198.38</td><td>2,59,117.29</td><td>2,39,971.70</td><td>2,19,029.68</td></tr>
<tr><td>Net-worth</td><td>2,78,890.04</td><td>2,57,764.33</td><td>2,33,803.93</td><td>2,18,726.06</td></tr>
<tr><td>Total Income</td><td>84,994.94</td><td>1,48,884.97</td><td>66,920.87</td><td>1,24,679.52</td></tr>
<tr><td>Profit after Tax</td><td>23,488.35</td><td>32,444.16</td><td>17,383.21</td><td>29,769.04</td></tr>
</table>
</td></tr>
</table>

Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed Scheme of Amalgamation does not constitute a Related Party Transaction, as Ace Alpha Tech Limited is not a related party of the Company as on the date of entering into the proposed transaction. However, certain members from the Promoter and Promoter Group of the Company hold equity shares in the Transferor Company. Apart from such shareholding, the Promoter and Promoter Group do not have any interest in the Transferor Company.
Area of Business of entity(ies);	**Ace Alpha Tech Limited** (the "Transferor Company") is primarily engaged in developing, customising and providing technology-driven solutions for financial markets, particularly automated trading systems and trading solutions for institutional investors, high-net-worth individuals (HNIs) and retail traders. Its activities include the development of customised trading software incorporating advanced algorithms, which interfaces with existing order management systems (OMS) and risk management systems (RMS), together with other technology-related services and trading, dealing and investment in securities and other financial instruments on its own account. **Share India Securities Limited** (the "Transferee Company") is a technology-driven financial services company with a principal focus on capital markets and securities trading. Its business activities include share and stock broking, commodity derivatives broking, equity and currency derivatives broking, proprietary trading in securities and other financial instruments, depository participant services, portfolio management, research and analysis, distribution of mutual funds and other investment products, and other allied financial services. The Transferee Company is also engaged in technology-driven financial solutions, including automated and algorithmic trading systems, trading platforms and related technology services.
Rationale for Amalgamation / ~~merger~~	The circumstances which justify and/or necessitate the proposed Scheme of Amalgamation of Ace Alpha Tech Limited with and into Share India Securities Limited, and the benefits of the proposed Amalgamation to the respective Companies, their shareholders and other stakeholders, as perceived by the Boards of Directors of the Transferor Company and the Transferee Company, are set out below. i. **Integration of complementary business activities:** The Transferor Company is engaged in developing, customising and providing technology-driven solutions for financial markets, particularly automated trading systems and trading solutions for institutional investors, high-net-worth individuals (HNIs) and retail traders. The Transferee Company is engaged in a broad range of capital markets and financial services activities, including securities broking, derivatives broking, proprietary trading, depository participant services, portfolio management, research and distribution of investment products. The businesses of the two Companies have complementary characteristics, particularly in the area of technology-enabled financial market operations. The proposed Amalgamation would bring these complementary business activities within a single corporate entity. ii. **Consolidation of technology capabilities with financial services operations:** The Transferor Company possesses capabilities in software development and customisation, algorithmic trading solutions, integration with order management

systems (OMS) and risk management systems (RMS), back-testing, simulated trading environments and technology support for trading operations. The Transferee Company has an established presence across capital markets and securities trading and also undertakes technology-driven financial solutions, including automated and algorithmic trading systems and trading platforms. The proposed Amalgamation would facilitate the integration of the Transferor Company's technology capabilities with the Transferee Company's financial services operations, thereby enabling a more coordinated approach to the development, deployment and utilisation of technology-driven trading solutions.

iii. **Strengthening the technology-enabled financial services business:** Financial markets increasingly require the effective integration of technology, trading infrastructure, risk management and execution capabilities. The proposed Amalgamation is intended to enable the combined business to leverage the technology expertise of the Transferor Company alongside the capital markets experience, business infrastructure and financial services capabilities of the Transferee Company. This is expected to strengthen the combined entity's ability to develop, enhance and deploy technology-driven solutions for its business activities and to respond more effectively to evolving market requirements, subject to applicable regulatory requirements.

iv. **Operational Integration and Efficient Utilisation of Resources:** The proposed Amalgamation is expected to facilitate the integration of the complementary business activities of the Transferor Company and the Transferee Company within a single corporate entity. This would simplify the corporate structure through which such activities are undertaken and facilitate better coordination in business planning, operational decision-making and the deployment of managerial, technological, financial and other resources. It is also expected to enable more efficient utilisation of such resources and streamline the administration and oversight of the combined business, subject to the requirements of Applicable Law.

v. **Facilitation of business expansion and future growth:** The integration of the Transferor Company's technology development and trading solutions business with the Transferee Company's broader financial services platform is expected to provide a stronger foundation for the development and expansion of technology-enabled financial products and services. The combined entity may be better positioned to identify and pursue business opportunities arising from the convergence of financial services and technology, develop new solutions and strengthen its capabilities to serve institutional investors, HNIs, retail traders and other clients, in accordance with Applicable Law.

vi. **Optimisation of managerial and financial resources:** The proposed Amalgamation is expected to facilitate coordinated deployment of managerial attention, financial resources and technological capabilities across the combined business. It may also enable the combined entity to prioritise investments in technology, infrastructure, product development and other business requirements in a more integrated manner, thereby supporting operational effectiveness and long-term business growth.

vii. **Benefits to the shareholders of the Transferor Company:** The proposed Amalgamation would enable the shareholders of the Transferor Company, subject to the terms of the Scheme and applicable approvals, to receive equity shares of the Transferee Company in accordance with the approved share exchange ratio, thereby

	providing them an opportunity to participate in the business and future prospects of the combined entity. viii. **Benefits to the shareholders of the Transferee Company:** The proposed Amalgamation is expected to strengthen the technology capabilities of the Transferee Company, support the development of integrated financial market solutions and create opportunities for operational efficiencies and business growth. The shareholders of the Transferee Company may benefit from the anticipated synergies and improved utilisation of resources, subject to the successful implementation of the Scheme and the realisation of the expected benefits. ix. **Benefits to clients, employees and other stakeholders:** The integration of technology development capabilities with a broader financial services platform is expected to facilitate improved coordination in the development, customisation and deployment of technology-enabled trading solutions. The proposed Amalgamation may also facilitate closer collaboration between technology professionals and financial services teams, the sharing of knowledge and expertise, and improved coordination with customers, vendors and other business associates. x. **Benefits arising from a unified business platform:** Upon the Scheme becoming effective, the business of the Transferor Company would be carried on by the Transferee Company as part of its undertaking, in accordance with the provisions of the Scheme. The resulting consolidation is expected to facilitate closer coordination between technology development and financial market operations, reduce organisational fragmentation and provide a unified platform for the continued development of the combined business. **Overall benefits:** The proposed Amalgamation is expected to bring together complementary technology and financial services capabilities, facilitate operational integration, simplify the corporate structure, support the development of technology-enabled financial solutions and create a stronger platform for the future growth of the combined business. The Boards of Directors of the Transferor Company and the Transferee Company believe that, subject to the requisite approvals and the terms and conditions of the Scheme, the proposed Amalgamation is commercially justified and is in the interests of the respective Companies and their stakeholders.
In case of cash consideration- amount or otherwise share exchange ratio.	**Share Exchange Ratio for Amalgamation**: Pursuant to the Proposed Scheme of Amalgamation, the Transferee Company, i.e., Share India Securities Limited, shall issue and allot 863 (Eight Hundred and Sixty-Three) fully paid-up equity shares of face value INR 2/- (Indian Rupees Two only) each to the equity shareholders of the Transferor Company, i.e., Ace Alpha Tech Limited, for every 1,000 (One Thousand) fully paid-up equity shares of face value INR 10/- (Indian Rupees Ten only) each held by them in the Transferor Company, in accordance with the Share Exchange Ratio. Fractional entitlements arising out of the aforesaid exchange process for new Equity Shares, if any, shall be aggregated and held by a trust, nominated by the Board of Directors of the Transferee Company, in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme. The Transferee Company shall submit to the Designated Stock Exchange a report from its Audit Committee and the Independent Directors certifying that the Transferee Company has compensated the eligible shareholders against their respective fractional entitlement, within a period of seven days of compensating the shareholders.

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<td>Brief details of change in shareholding pattern (if any) of listed entity.</td>
<td>
Pursuant to the proposed Scheme of Amalgamation of Ace Alpha Tech Limited (“Transferor Company”) with Share India Securities Limited (“Transferee Company”), the shareholding pattern of the Transferee Company is proposed to undergo a change on account of the issuance and allotment of equity shares to the eligible shareholders of the Transferor Company, in accordance with the share exchange ratio as may be approved under the Scheme.

The revised shareholding pattern of the Transferee Company, before and after giving effect to the proposed Scheme of Amalgamation, is set out below:

Pre and Post-Amalgamation Shareholding Pattern of the Transferee Company:
<table>
<tr><td rowspan="2">Category</td><td colspan="2">Before Amalgamation (as on September 30, 2026)</td><td colspan="2">After Amalgamation</td></tr>
<tr><td>No. of Equity Shares</td><td>%</td><td>No. of Equity Shares</td><td>%</td></tr>
<tr><td>Promoter & Promoter Group</td><td>106385244</td><td>47.66%</td><td>109415270</td><td>45.96%</td></tr>
<tr><td>Public</td><td>116842286</td><td>52.34%</td><td>128669981</td><td>54.04%</td></tr>
<tr><td>Non-Promoter Non-Public</td><td>0</td><td>0%</td><td>0</td><td>0%</td></tr>
<tr><td>Total</td><td>223227530</td><td>100%</td><td>238085251</td><td>100%</td></tr>
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