August 10, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544699

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: AYE

Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**Aye Finance Strengthens Leadership Team**" which is self-explanatory.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For **Aye Finance Limited**
(formerly known as Aye Finance Private Limited)

GAURAV SETH

Digital Signer:GAURAV SETH
DN:CN=GAURAV SETH, O=Personal,
SERIALNUMBER=33a46ee651981651fecdd5c9ac3bd9350cb18b158a6fc6
78452df5ff89e1796e, T=8430,
OID.2.5.4.65=c1263d33ad2b40da9024c57de5b0ee87, STREET=D2203
Legend Apartment Sector 57 Gurgaon, PostalCode=122001,
Phone=dd7b48f54e0c79c29cc4a2d46c1450c7d9c56c1a22dfd4c688815e
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(Gaurav Seth)
Chief Financial Officer

Encl.: a/a

AYE [आय]

Aye Finance Strengthens Leadership Team

Four Strategic Appointments to Accelerate Next Phase of Growth

New Delhi, August 10, 2026: Aye Finance Ltd (**NSE**: AYE, **BSE**: 544699), India's leading technology-driven NBFC specialising in micro-enterprise lending, today announced the elevation of four senior leaders to Chief-level positions, reinforcing its commitment to building a strong leadership team as the company continues to scale its business and deepen financial inclusion across the country.

The appointments recognise leaders who have played instrumental roles in strengthening the company's core functions and preparing the organisation for its next phase of growth.

As part of the leadership elevations, **Ankur Sharma** has been appointed **Chief Human Resources Officer, Piyush Maheshwari** has been appointed **Chief Credit and Operations Officer, Akash Purswani** has been appointed **Chief Collection Officer,** and **Sovan Satyaprakash** has been appointed **Chief Strategy & Investor Relations Officer**

Commenting on the appointments, **Sanjay Sharma, Managing Director**, **Aye Finance**, said: "At Aye Finance, the strength and capability of our leadership team elevate our performance. As our organisation has grown, we have, over the years, proactively re-energised and strengthened our leadership. I am pleased to congratulate Ankur, Piyush, Akash and Sovan on their promotions and look forward to their continued contributions to Aye Finance's growth. These elevations reward their consistent delivery of top results. Their young energy and fresh perspectives will further drive our increasing scale and complexity across credit, people, collections and strategy."

Ankur Sharma has led the Human Resources function since 2018 and has played a key role in scaling Aye Finance's people practices during a period of rapid expansion. Under his leadership, the organization has grown to a workforce of over 11,000 employees while strengthening its culture, talent development, and employee experience. His contributions have supported Aye Finance's consistent recognition among India's Top 10 Great Places to Work.

Piyush Maheshwari joined Aye Finance in 2015 and has been instrumental in building the company's credit framework and underwriting discipline. Over the years, he has successfully steered the organization through multiple credit cycles while continuously strengthening its risk management practices. He has also led the growth of Aye's Platform Business, making his elevation to Chief Credit and Operations Officer a reflection of the critical role credit discipline plays in the company's long-term growth strategy.

Akash Purswani joined the company in 2019 and has transformed Aye Finance's collections function into a unified, technology-enabled and process-driven operation. His leadership has strengthened portfolio quality while ensuring a balanced approach towards customer engagement, asset quality and long-term delinquency management.

Sovan Satyaprakash, a member of Aye Finance's first management trainee batch, has emerged as one of the company's key strategic leaders since joining in 2016. He currently leads Strategy, Product and Supply Chain Business and played a pivotal role in the company's successful IPO. In his expanded role, he will additionally lead Investor Relations, further strengthening engagement with the investment community while aligning strategic priorities with long-term value creation.

These leadership appointments reflect Aye Finance's continued focus on building a future-ready organization with strong governance, operational excellence and customer-centricity. As the company continues to scale its business, the strengthened leadership team will play a critical role in driving innovation, enhancing institutional capabilities and delivering long-term value for customers, employees and shareholders.

About Aye Finance Ltd

Aye Finance is a non-banking financial company – middle layer ("**NBFC-ML**") focused on providing loans to micro-scale MSMEs across India. Aye offers a range of business loans for working capital and business expansion needs, against hypothecation of working assets or against security of property to customers across manufacturing, trading, service and allied agriculture sectors. Aye is among the leading nonbanking financial companies providing business loans to the largely underserved micro-scale enterprises in India, across 18 states and 3 union territories, with assets under management ("**AUM**") of ₹ 7,324 Crores as of June 2026. Aye offers small-ticket business loans with an average ticket size ("**ATS**") on disbursement of ₹0.17 million to micro enterprises. The Company's expertise in underwriting business cash flows of a variety of business clusters has enabled it to maintain stable credit costs and to profitably scale up its operations.