November 06, 2026

To
**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400001
**Scrip Code** – 543597

To
**National Stock Exchange of India Limited**
Exchange Plaza, Bandra (East),
Mumbai 400 051
**Scrip Code** - VOEPL

**Subject** — Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform that the Board of Directors of the Company at its meeting held on today i.e. on November 06, 2026 have inter-alia considered and approved

1. Unaudited Financial Results (Standalone and Consolidated) of the company for the quarter and half year ended September 30, 2026, along with the Limited Review Report.

   Copy of the said Financial Results (Standalone and Consolidated) and Limited Review Report is enclosed herewith. These are also being made available on the website of the Company at www.voepl.com. The said results shall be published in one English and one vernacular newspaper.

2. Appointment of Mr. J Vishnuvardhan (DIN: 10983248) as an Additional Director (Non-executive Independent Director) of the Company.

   The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Mr. J Vishnuvardhan (DIN: 10983248) as an Additional Director designated as a Non-Executive Independent Director effective from December 01, 2026.

   Further, the Board has approved the appointment of Mr. J Vishnuvardhan as an Independent Director for a term of five (5 years) effective from December 01, 2026 and ending on November 30, 2031, subject to the approval of the shareholders of the Company, as per the regulatory requirements.

   The details, as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, are enclosed herewith as an Annexure I.

   The Board Meeting commenced at 11:00 am (IST) and concluded at 11:35 am (IST).

Request you to kindly take the same on records.

Thanking you,
Yours Faithfully,
For **Virtuoso Optoelectronics Limited**

PRASAD D ZINJURDE
Digitally signed by PRASAD D ZINJURDE
Date: 2026.11.06 11:43:32 +05'30'

**Prasad Zinjurde**
**Company Secretary and Compliance Officer**
**M No A54800**

**Annexure I**

**Appointment of Mr. J Vishnuvardhan (DIN: 10983248) as an Additional Director (Non-executive Independent Director) of the Company**

| Sr. No | Particulars | Details |
|---|---|---|
| 1. | Name & DIN | Mr. J Vishnuvardhan (DIN: 10983248) |
| 2. | Reason for Change viz. appointment | Appointment of Mr. J Vishnuvardhan as an Additional Director (Non-Executive Independent Director) |
| 3. | Date of appointment and term of appointment | December 01, 2026.<br>Term of Appointment: The term of his appointment as an Independent Director shall be for a period of five (5) years subject to the approval of shareholders, as per regulatory requirements. |
| 4. | Brief profile | Mr. Vishnu Vardhan is a former professional tennis player who represented India at the 2012 London Olympic Games and Davis Cup, achieving career-best ATP rankings of World No. 262 in Singles and World No. 92 in Doubles. He is the Co-Founder of Sportslet, an integrated platform focused on developing India's racquet sports ecosystem, where he leads strategic planning, business development, partnerships and investor relations. He also serves as Advisor to the Hyderabad Padel League and Secretary of the Telangana Pickleball Association. His experience in entrepreneurship, strategic partnerships, sports industry development and leadership brings valuable business and strategic insights to the Board. |
| 5. | Disclosure of relationships between directors | He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations. |
| 6. | Number of shares | NIL |
| 7. | Information as required pursuant to BSE Circular with ref. No. LIST / COMP / 14 / 2018- 19 and the National Stock Exchange of India with ref. No. NSE / CML / 2018 / 24, dated 20th June 2018 | He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Virtuoso Optoelectronics Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Virtuoso Optoelectronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Virtuoso Optoelectronics Limited** (the "Company") for the quarter and half year ended September 30, 2026 (the "statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SKVM & Co.**
**Chartered Accountants**
**ICAI Firm Registration No: 121035W**

**CA Akshay Laddha**
Partner
Membership No. 133290
UDIN: 26133290ACUWDK7554
Place: Nashik
Date: 06.11.2026

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended (Audited) |
|---|---|---|---|---|---|---|
| | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| Revenue from operations | 15,661.69 | 37,547.41 | 9,707.03 | 53,209.11 | 29,896.47 | 83,481.21 |
| Other income | 98.46 | 109.40 | 59.65 | 207.85 | 152.71 | 351.93 |
| **Total income** | **15,760.15** | **37,656.81** | **9,766.68** | **53,416.96** | **30,049.18** | **83,833.14** |
| | | | | | | |
| **Expenses:** | | | | | | |
| Cost of materials consumed | 12,787.54 | 33,347.22 | 6,107.78 | 46,134.76 | 25,261.54 | 70,690.81 |
| Changes in stock of finished goods and work-in-progress | (158.70) | (216.51) | 1,647.28 | (375.21) | (207.36) | 282.64 |
| Employee benefits expense | 782.40 | 830.44 | 589.82 | 1,612.84 | 1,145.25 | 2,848.09 |
| Finance costs | 928.93 | 1,159.39 | 784.34 | 2,088.32 | 1,542.05 | 3,283.52 |
| Depreciation and Amortisation expense | 814.98 | 931.98 | 462.33 | 1,746.96 | 866.55 | 2,631.82 |
| Other expenses | 532.68 | 395.98 | 277.33 | 928.65 | 661.20 | 1,535.50 |
| **Total expenses** | **15,687.83** | **36,448.50** | **9,868.88** | **52,136.32** | **29,269.23** | **81,272.38** |
| | | | | | | |
| **Profit / (loss) before tax** | **72.32** | **1,208.31** | **(102.20)** | **1,280.64** | **779.95** | **2,560.76** |
| | | | | | | |
| **Income tax expense** | | | | | | |
| Current tax | (85.41) | 276.40 | (98.41) | 190.99 | 92.59 | 447.42 |
| Deferred tax | (25.27) | 93.12 | 326.88 | 67.85 | 360.47 | 534.64 |
| **Total tax expense** | **(110.68)** | **369.52** | **228.47** | **258.84** | **453.06** | **982.06** |
| | | | | | | |
| **Profit / (loss) for the year** | **183.00** | **838.79** | **(330.67)** | **1,021.80** | **326.89** | **1,578.70** |
| | | | | | | |
| **Other comprehensive income** | | | | | | |
| Remeasurement gains/(losses) of defined benefit obligation | - | - | - | - | - | 14.21 |
| | | | | | | |
| **Total comprehensive income for the year** | **183.00** | **838.79** | **(330.67)** | **1,021.80** | **326.89** | **1,592.91** |
| | | | | | | |
| Earnings per equity share [Nominal value per share: Rs. 10 (Previous year : Rs. 10)] | | | | | | |
| Basic earnings per equity share (in Rs. per share) | 0.55 | 2.63 | (1.12) | 3.14 | 1.10 | 5.25 |
| Diluted earnings per equity share (in Rs. per share) | 0.55 | 2.63 | (1.04) | 3.12 | 1.03 | 5.23 |

SKVM AND CO CHARTERED ACCOUNTANTS FRN 121035W

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

| Particulars | As at 30.09.2026 | As at 31.03.2026 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **Non-Current Assets** | | |
| Property, plant and equipment | 34,221.86 | 33,135.13 |
| Capital work-in-progress | 5,263.13 | 3,170.67 |
| Right-of-use assets | 7,102.93 | 7,621.23 |
| Intangible assets under development | 166.85 | |
| Financial assets: | | |
| - Investments | 1,195.69 | 453.18 |
| - Other financial assets | 2,941.96 | 3,496.49 |
| Other non-current assets | 5,644.13 | 2,791.80 |
| **Total Non-Current Assets** | **56,536.55** | **50,668.50** |
| | | |
| **Current Assets** | | |
| Inventories | 28,785.98 | 21,866.10 |
| Financial assets: | | |
| - Trade receivables | 3,629.37 | 9,768.70 |
| - Cash and cash equivalents | 21.34 | 56.60 |
| - Other financial assets | 12,261.45 | 10,212.44 |
| Current tax assets (net) | 28.87 | |
| Other current assets | 82.80 | 1,461.86 |
| **Total Current Assets** | **44,809.81** | **43,365.70** |
| | | |
| **Total Assets** | **1,01,346.36** | **94,034.20** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| Equity share capital | 3,425.11 | 3,183.31 |
| Other Equity | 48,105.75 | 38,149.42 |
| **Total Equity** | **51,530.86** | **41,332.73** |
| | | |
| **LIABILITIES** | | |
| **Non-Current Liabilities** | | |
| Financial liabilities | | |
| - Borrowings | 13,948.57 | 11,808.96 |
| - Lease liabilities | 5,692.83 | 5,660.87 |
| - Other financial liabilities | | |
| Provisions | 110.43 | 73.42 |
| Deferred tax liabilities (net) | 1,725.25 | 1,657.40 |
| **Total Non-Current Liabilities** | **21,477.08** | **19,200.65** |
| | | |
| **Current Liabilities** | | |
| Financial liabilities | | |
| - Borrowings | 16,937.02 | 14,957.08 |
| - Lease liabilities | 593.61 | 1,014.17 |

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LIMITED NASHIK

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

| Particulars | As at 30.09.2026 | As at 31.03.2026 (Audited) |
|---|---|---|
| - Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 509.91 | 1,420.63 |
| Total outstanding dues other than micro enterprises and small enterprises | 9,162.01 | 15,208.81 |
| - Other financial liabilities | 718.71 | 647.35 |
| Other current liabilities | 398.96 | 94.82 |
| Provisions | 18.20 | 157.96 |
| **Total Current Liabilities** | **28,338.42** | **33,500.82** |
| | | |
| **Total Liabilities** | **49,815.50** | **52,701.47** |
| | | |
| **Total Equity and Liabilities** | **1,01,346.36** | **94,034.20** |

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

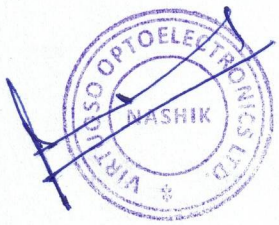
Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Standalone Cash Flows for the Half Year ended 30th September, 2026

(Rs. in Lakhs)

| Particulars | Half Year Ended 30.09.2026 | Half Year Ended 30.09.2025 |
|---|---|---|
| **A. Cash Flow from Operating Activities** | | |
| **Net Profit Before Tax** | **1,280.63** | **779.95** |
| Adjustments for: | | |
| Interest income | (106.09) | (152.19) |
| Depreciation and amortisation expense | 1,746.96 | 866.55 |
| Share based payment expense | 60.60 | - |
| Interest on Lease payments | 235.55 | - |
| Finance costs | 1,852.77 | 1,542.05 |
| | | |
| **Operating Profit before working capital changes** | **5,070.42** | **3,036.37** |
| Changes in working capital | | |
| (Increase) / Decrease in Trade Receivables | 6,139.34 | (1,971.28) |
| (Increase) / Decrease in Inventories | (6,919.87) | 629.21 |
| (Increase) / Decrease in other financial assets | (2,236.50) | (4,210.77) |
| (Increase) / Decrease in other current assets | 1,507.41 | 2,115.02 |
| Increase / (Decrease) in Trade Payables | (6,957.52) | (2,748.30) |
| Increase / (Decrease) in Financial Liabilities | 71.36 | 265.96 |
| Increase / (Decrease) in current liabilities | 154.67 | 1,199.56 |
| (Increase) / Decrease in other non-current assets | (4.82) | - |
| Increase / (Decrease) in Provisions | 46.71 | (610.55) |
| | | |
| **Cash Generated from / (used in) operations** | **(3,128.79)** | **(2,294.78)** |
| Income Taxes Paid | (348.90) | (100.00) |
| **Net Cash Flow from / (used in) operating activities (A)** | **(3,477.70)** | **(2,394.78)** |
| | | |
| **B. Cash Flow From Investing Activities** | | |
| Investments in property, plant & equipment's | (4,580.77) | (6,872.30) |
| Interest Income | 106.09 | 152.19 |
| (Investments)/Proceed from Fixed Deposits | - | 1,783.92 |
| Payment towards advances for capital goods | (2,847.51) | - |
| | | |
| **Net Cash Flow from / (used in) investing activities (B)** | **(7,322.19)** | **(4,936.19)** |
| | | |
| **C. Cash Flow From Financing Activities** | | |
| Proceeds from borrowings | 4,119.56 | 2,202.58 |
| Proceeds from share capital | 8,499.99 | 3,963.00 |
| Repayment of lease liabilities | (617.90) | |
| Proceeds from share warrants | 625.00 | 2,500.00 |
| Share issue expenses | (9.25) | |
| Payment of finance costs | (1,852.77) | (1,542.05) |
| **Net Cash Flow from / (used in) financing activities (C)** | **10,764.63** | **7,123.54** |



Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Standalone Cash Flows for the Half Year ended 30th September, 2026

(Rs. in Lakhs)

| Particulars | Half Year Ended 30.09.2026 | Half Year Ended 30.09.2025 |
|---|---|---|
| | | |
| Net Increase / (Decrease) in Cash & Cash Equivalents (A + B + C) | (35.26) | (207.43) |
| Cash and Cash Equivalents at the beginning of the year | 56.60 | 209.33 |
| | | |
| **Cash and Cash Equivalents at the end of the year** | **21.34** | **1.89** |
| Cash and cash equivalents comprises | | |
| Balances with Banks | | |
| On Current Accounts | 21.23 | 1.90 |
| Deposits with original maturity of less than three months | - | - |
| Cash on hand | 0.11 | - |
| **Total cash and bank balances at the end of the year** | **21.34** | **1.90** |

SKYLAND & CO FRN 121036W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

**Virtuoso Optoelectronics Limited**
**Notes to Standalone Financial Results**

1. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 6, 2026.

2. The above unaudited standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

3. The Company is primarily engaged in the manufacturing, selling and marketing of Consumer Electronics Goods. The range of products manufactured by the company includes Air Conditioners, Water Dispensers, Deep Freezers, Lighting and their components. The Company also offers Electronics Manufacturing Services (EMS) and related products to its customers.
   Considering the nature of its business activities and related risks and returns, and in the opinion of the management,

4. Figures of the quarter ended September 30, 2026 are the balancing figure between unaudited figures in respect of half year ended September 30, 2026 and quarter ended June 30, 2026 which were subject to limited review by auditors.

5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

6. During the half year ended 30 September 2026, the Company decided to exercise the option available under Section 200 of the Income-tax Act, 2025 (corresponding to Section 115BAA of the Income-tax Act, 1961) to pay tax at the reduced rate of 22% plus applicable surcharge and cess. Accordingly, the Company has computed the provision for income tax for the half year ended 30 September 2026 and remeasured its deferred tax balances at the rate prescribed under the new regime, i.e. 25.168%. The tax expense of the Company for the quarter ended 30 June 2026 had been computed at the rate under the old regime, i.e. 29.12%, and the resulting impact has been recognised in the quarter ended 30 September 2026.

7. During the half-year ended September 30, 2026, the Board of Directors of the Company, at its meeting held on August 12, 2026, approved the conversion of a portion of the inter-corporate deposit (ICD) extended to its wholly owned subsidiary into equity shares of the subsidiary.
   Accordingly, an amount of ₹999.99 lakhs was converted into 17,452 equity shares of ₹10 each, issued at a price of ₹5,730 per share, comprising a face value of ₹10 and securities premium of ₹5,720 per share. The said equity shares were duly allotted by the subsidiary to the Company on September 10, 2026.

By order of the Board
For Virtuoso Optoelectronics Limited

Sukrit Bharati
Chairperson & Managing Director
DIN 03638084

Date: November 6, 2026
Place: Nashik

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report**
**To The Board of Directors of**
**Virtuoso Optoelectronics Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Virtuoso Optoelectronics Limited (referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

SKVM AND CO ★ FRN 121035W ★ CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|---|---|
| Virtuoso Optoelectronics Limited | Holding Company |
| Virtuoso Polymers Private Limited | Wholly Owned Subsidiary |
| YLP Solutions Private Limited | Subsidiary |
| Virtuoso Compressors Private Limited | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under the Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes the unaudited interim standalone financial results/financial information in respect of three subsidiary companies, whose interim standalone financial information/financial results reflect total assets of Rs. 21,732.09 Lakh as at September 30, 2026, total revenues of Rs. 5,974.23 Lakh and Rs. 9,625.45 Lakh for the quarter and half year ended September 30, 2026 respectively, total net profit after tax of Rs. 85.61 Lakh and Rs. 151.89 Lakh for the quarter and half year ended September 30, 2026 respectively, total comprehensive income of Rs. 85.61 Lakh and Rs. 151.89 Lakh for the quarter and half year ended September 30, 2026 respectively. This unaudited financial results / financial information have been reviewed by other auditor and have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditor and procedures performed by us as stated in the paragraph 3 above.

Our conclusion on the statement is not modified in respect of this matter.

**For SKVM & Co.**
**Chartered Accountants**
**ICAI Firm Registration No: 121035W**

**CA Aakshay Laddha**
Partner
Membership No. 133290
UDIN: 26133290HRYKFX4423
Place: Nashik
Date: 06.11.2026

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended (Audited) |
|---|---|---|---|---|---|---|
| | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| Revenue from operations | 17,708.17 | 37,588.18 | 9,783.77 | 55,296.35 | 30,102.36 | 82,360.46 |
| Other Income | 109.24 | 77.61 | 75.15 | 186.85 | 153.32 | 238.90 |
| **Total Income** | **17,817.41** | **37,665.79** | **9,858.92** | **55,483.20** | **30,255.68** | **82,599.36** |
| | | | | | | |
| **Expenses:** | | | | | | |
| Cost of materials consumed | 15,054.50 | 33,111.63 | 6,215.62 | 48,166.13 | 25,414.02 | 69,064.99 |
| Changes in inventories of work-in-progress, stock-in-trade and finished goods | (831.72) | (295.28) | 1,647.28 | (1,127.00) | (207.36) | 245.33 |
| Employee benefits expense | 745.60 | 988.70 | 613.45 | 1,734.30 | 1,187.89 | 2,985.21 |
| Finance costs | 1,001.23 | 1,199.86 | 786.38 | 2,201.09 | 1,553.24 | 3,346.57 |
| Depreciation and Amortisation expense | 900.78 | 1,010.06 | 483.45 | 1,910.84 | 909.38 | 2,791.09 |
| Other expenses | 760.16 | 349.64 | 296.73 | 1,109.80 | 690.79 | 1,715.15 |
| **Total expenses** | **17,630.55** | **36,364.61** | **10,042.91** | **53,995.15** | **29,547.96** | **80,148.34** |
| | | | | | | |
| **Profit / (loss) before tax** | **186.86** | **1,301.18** | **(183.99)** | **1,488.05** | **707.72** | **2,451.02** |
| | | | | | | |
| **Income tax expense** | | | | | | |
| Current tax | (79.22) | 280.03 | (99.62) | 200.82 | 93.45 | 449.41 |
| Prior period tax | | | | | | 0.31 |
| Deferred tax | (2.53) | 116.08 | 304.04 | 113.54 | 360.12 | 498.76 |
| **Total tax Expense** | **(81.75)** | **396.11** | **204.42** | **314.36** | **453.57** | **948.48** |
| | | | | | | |
| **Profit / (loss) for the year** | **268.61** | **905.07** | **(388.41)** | **1,173.69** | **254.15** | **1,502.53** |
| | | | | | | |
| **Other comprehensive income** | | | | | | |
| Remeasurement gains/(losses) of defined benefit obligation | - | - | - | - | - | 14.21 |
| | | | | | | |
| **Total comprehensive income / (loss) for the year** | 268.61 | 905.07 | (388.41) | 1,173.69 | 254.15 | 1,516.74 |
| | | | | | | |
| **Profit for the year attributable to:** | | | | | | |
| - Equity holders of the Holding Company | 260.57 | 903.31 | (390.97) | 1,163.89 | 251.59 | 1,491.35 |
| - Non-controlling interests | 8.04 | 1.76 | 2.56 | 9.80 | 2.56 | 11.18 |
| | | | | | | |
| **Other comprehensive income/(loss) for the year attributable to:** | | | | | | |
| - Equity holders of the Holding Company | - | - | - | - | - | 14.21 |
| - Non-controlling interests | - | - | - | - | - | - |
| | | | | | | |
| | | | | | | |

SKVM AND CO CHARTERED ACCOUNTANTS FRN 121035W

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2026

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended (Audited) |
|---|---|---|---|---|---|---|
| | 30.09.2026 | 30.06.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 | 31.03.2026 |
| Total comprehensive income for the year attributable to: | | | | | | |
| - Equity holders of the Holding Company | 260.57 | 903.31 | (390.97) | 1,163.89 | 251.59 | 1,505.56 |
| - Non-controlling interests | 8.04 | 1.76 | 2.56 | 9.80 | 2.56 | 11.18 |
| | | | | | | |
| Earnings per equity share [Nominal value per share: Rs. 10 (Previous year : Rs. 10)] | | | | | | |
| Basic earnings per equity share (in Rs. per share) | 0.78 | 2.84 | (1.30) | 3.58 | 0.85 | 5.00 |
| Diluted earnings per equity share (in Rs. per share) | 0.78 | 2.84 | (1.21) | 3.56 | 0.79 | 4.98 |

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

| Particulars | As at 30.09.2026 | As at 31.03.2026 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **Non-Current Assets** | | |
| Property, plant and equipment | 38,590.89 | 37,090.66 |
| Capital work in progress | 8,126.03 | 3,800.62 |
| Right-of-use assets | 7,571.46 | 8,109.26 |
| Other intangible assets | 11.55 | 13.25 |
| Intangible assets under development | 173.89 | 7.04 |
| Financial assets: | | |
| - Other financial assets | 2,520.65 | 2,345.58 |
| Deferred Tax asset | 44.78 | 48.42 |
| Other non-current assets | 7,743.42 | 2,821.96 |
| **Total Non-Current Assets** | **64,782.67** | **54,236.79** |
| | | |
| **Current Assets** | | |
| Inventories | 31,482.24 | 22,739.23 |
| Financial assets: | | |
| - Trade receivables | 6,187.56 | 7,537.23 |
| - Cash and cash equivalents | 3,388.00 | 100.99 |
| - Other financial assets | 12,544.53 | 10,213.44 |
| Current tax assets (net) | 51.40 | 17.52 |
| Other current assets | 1,316.56 | 2,088.19 |
| **Total Current Assets** | **54,970.29** | **42,696.60** |
| | | |
| **Total Assets** | **1,19,752.96** | **96,933.39** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| Equity share capital | 3,425.11 | 3,183.31 |
| Other equity | 48,135.69 | 38,039.02 |
| **Equity attributable to equity holders of the Holding Company** | **51,560.80** | **41,222.33** |
| Non-controlling interest | 24.38 | 14.58 |
| **Total Equity** | **51,585.18** | **41,236.91** |
| | | |
| **LIABILITIES** | | |
| **Non-Current Liabilities** | | |
| Financial liabilities: | | |
| - Borrowings | 29,882.38 | 12,343.75 |
| - Lease liabilities | 5,763.55 | 5,754.18 |
| Provisions | 113.97 | 76.44 |
| Deferred tax liabilities (net) | 1,789.90 | 1,680.00 |
| **Total Non-Current Liabilities** | **37,549.80** | **19,854.37** |
| | | |
| **Current Liabilities** | | |
| Financial liabilities: | | |

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LTD.

Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September, 2026

(Rs. in Lakhs)

| Particulars | As at 30.09.2026 | As at 31.03.2026 (Audited) |
|---|---|---|
| - Borrowings | 17,268.76 | 15,309.49 |
| - Lease liabilities | 635.63 | 1,048.36 |
| - Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 575.19 | 1,615.07 |
| Total outstanding dues other than micro enterprises and small enterprises | 10,907.37 | 13,768.52 |
| - Other financial liabilities | 790.32 | 3,771.50 |
| Other current liabilities | 417.53 | 167.85 |
| Provisions | 23.18 | 161.31 |
| **Total Current Liabilities** | **30,617.98** | **35,842.11** |
| | | |
| **Total Liabilities** | **68,167.78** | **55,696.48** |
| | | |
| **Total Equity and Liabilities** | **1,19,752.96** | **96,933.39** |

SKVM AND CO FRN 121036W

VIRTUOSO OPTOELECTRONICS LTD NASHIK

**Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)**

**Statement of Unaudited Consolidated Cash Flows for the Half Year ended 30th September, 2026**

**(Rs. in Lakhs)**

| Particulars | Half Year Ended 30.09.2026 | Half Year Ended 30.09.2025 |
|---|---|---|
| **A. Cash Flow from Operating Activities** | | |
| **Net Profit Before Tax** | **1,488.05** | **707.72** |
| Adjustments for: | | |
| Interest income | (108.33) | |
| Depreciation and amortisation expense | 1,910.84 | 909.00 |
| Share based payment expense | 60.60 | |
| Interest on Lease payments | 240.97 | |
| Expected credit loss | 0.41 | |
| Finance costs | 1,983.41 | 1,553.24 |
| | | |
| **Operating Profit before working capital changes** | **5,575.95** | **3,169.96** |
| Changes in working capital | | |
| (Increase) / Decrease in Trade Receivables | 1,349.66 | 1,932.68 |
| (Increase) / Decrease in Inventories | (8,743.01) | (573.12) |
| (Increase) / Decrease in other financial assets | (2,506.16) | (804.97) |
| (Increase) / Decrease in other current assets | 907.68 | 1,626.58 |
| Increase / (Decrease) in Trade Payables | (3,901.03) | (2,804.27) |
| Increase / (Decrease) in Financial Liabilities | (2,981.17) | 1,122.87 |
| Increase / (Decrease) in current liabilities | 249.67 | 358.54 |
| (Increase) / Decrease in other non-current assets | (61.47) | (6,485.94) |
| Increase / (Decrease) in Provisions | (100.60) | |
| | | |
| **Cash Generated from / (used in) operations** | **(10,210.48)** | **(2,457.67)** |
| Income Taxes Paid | (373.90) | |
| **Net Cash Flow from / (used in) operating activities (A)** | **(10,584.38)** | **(2,457.67)** |
| | | |
| **B. Cash Flow From Investing Activities** | | |
| Investments in Property, Plant & Equipment's | (7,369.09) | (1,262.19) |
| Interest Income | 108.33 | |
| Payment for capital advances | (4,859.99) | |
| | | |
| **Net Cash Flow from / (used in) investing activities (B)** | **(12,120.75)** | **(1,262.19)** |
| | | |
| **C. Cash Flow From Financing Activities** | | |
| Proceeds from borrowings | 19,497.89 | 909.26 |
| Proceeds from share capital | 8,499.99 | 2,590.47 |
| Repayment of lease liabilities | (638.08) | |
| Proceeds from share warrants | 625.00 | |
| Share issue expenses | (9.25) | |
| Payment of Finance Costs | (1,983.41) | |
| **Net Cash Flow from / (used in) financing activities (C)** | **25,992.14** | **3,499.73** |
| | | |
| **Net Increase / (Decrease) in Cash & Cash Equivalents (A + B + C)** | **3,287.01** | **(220.13)** |
| Cash and Cash Equivalents at the beginning of the year | 100.99 | 235.56 |

SKVM AND CO FRN 121035W CHARTERED ACCOUNTANTS

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

**Virtuoso Optoelectronics Limited (CIN - L74999MH2015PLC268355)**

**Statement of Unaudited Consolidated Cash Flows for the Half Year ended 30th September, 2026**

**(Rs. in Lakhs)**

| Particulars | Half Year Ended 30.09.2026 | Half Year Ended 30.09.2025 |
|---|---|---|
| | | |
| **Cash and Cash Equivalents at the end of the year** | **3,388.00** | **15.43** |
| Cash and cash equivalents comprises | | |
| Balances with Banks | | |
| On Current Accounts | 3,387.89 | 15.43 |
| Deposits with original maturity of less than three months | | - |
| Cash on hand | 0.11 | - |
| **Total cash and bank balances at the end of the year** | **3,388.00** | **15.43** |

SKM AND CO CHARTERED ACCOUNTANTS FRN 121035W

VIRTUOSO OPTOELECTRONICS LTD. NASHIK

**Virtuoso Optoelectronics Limited**
**Notes to Consolidated Financial Results**

1. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on November 6, 2026.

2. The above unaudited consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

3. The company is primarily engaged in the manufacturing, selling and marketing of consumer Electronics Goods. The range of products manufactured by the company includes Air conditioners, Water Dispensers, Deep Freezers, Lighting and their components. The Company also offers Electronics Manufacturing Services (EMS) and related products to its customers.

   Considering the nature of its business activities and related risks and returns, and in the opinion of the management, the company has, determined that it operates in a single primary business segment "Consumer Electronics Goods", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". The Company has only one operating segment, hence disclosure under Ind AS 108 on Operating Segments is not applicable. There has been no development during the quarter necessitating any changes in Operating Segment.

4. Figures of the quarter ended September 30, 2026 are the balancing figure between unaudited figures in respect of half year ended September 30, 2026 and quarter ended June 30, 2026 which were subject to limited review by auditors.

5. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

6. Virtuoso Compressors Private Limited, subsidiary company of Virtuoso Optoelectronics Limited has issued Optionally Convertible Debentures ("OCD") of Rs. 150 crores during the reported period to undertake its capital expenditure and working capital requirements.

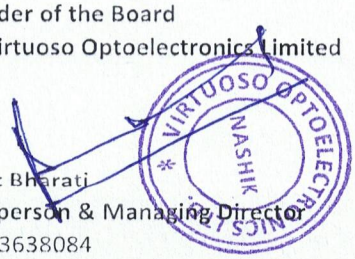
6. During the half year ended 30 September 2026, the Holding Company decided to exercise the option available under Section 200 of the Income-tax Act, 2025 (corresponding to Section 115BAA of the Income-tax Act, 1961) to pay tax at the reduced rate of 22% plus applicable surcharge and cess. Accordingly, the Holding Company has computed the provision for income tax for the half year ended 30 September 2026 and remeasured its deferred tax balances at the rate prescribed under the new regime, i.e. 25.168%. The tax expense of the Holding Company for the quarter ended 30 June 2026 had been computed at the rate under the old regime, i.e. 29.12%, and the resulting impact has been recognised in the quarter ended 30 September 2026.

   The subsidiary companies continue to follow the tax regimes adopted by them earlier, and there is no change in their tax rates.




Date: November 6, 2026
Place: Nashik

**By order of the Board**
**For Virtuoso Optoelectronics Limited**




Sukrit Bharati
Chairperson & Managing Director
DIN 03638084