

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills
Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com
CIN NO: L11040MH1988PLC050197

Date: June 26, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 526827

Sub: Outcome of Circular Resolution passed by the Board of Directors on June 26, 2026

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Spice Islands Industries Limited**, by way of Circular Resolution passed on **June 26, 2026** in accordance with the provisions of Section 175 of the Companies Act, 2013 read with Rule 5 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Secretarial Standard-1 on Meetings of the Board of Directors, has, inter alia, approved the following:

1. **Execution of an Agreement-cum-Memorandum of Understanding ("MOU") with Erva Food and Beverages Private Limited**, having FSSAI Licence No. **12123801000532**, for manufacture, bottling, packaging, supply, marketing and other commercial arrangements in relation to **Packaged Drinking Water, Club Soda, Flavoured Soda and allied products**, on such terms and conditions as may be mutually agreed between the parties.
2. **Authorisation of Mr. Dhaval G. Chheda, Chief Executive Officer (CEO)** of the Company to negotiate, finalise, execute and sign the aforesaid Agreement-cum-Memorandum of Understanding and all ancillary

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documents, deeds, writings, applications, declarations, amendments and other related documents on behalf of the Company, and to do all such acts, deeds, matters and things as may be necessary or expedient for giving effect to the said resolution.

The Circular Resolution was passed by the requisite majority of the Directors entitled to vote and became effective on **June 26, 2026**.

The detailed disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with applicable SEBI Circulars is enclosed herewith as Annexure – A.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership No. A59871

Place: Mumbai

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Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Annexure – A

Name of Party with whom the agreement is entered	Erva Food and Beverages Private Limited, having FSSAI Licence No. 12123801000532.
Purpose of entering into the agreement	To enter into an Agreement-cum-Memorandum of Understanding (MOU) for manufacture, bottling, packaging, supply, marketing and other commercial arrangements in relation to Packaged Drinking Water, Club Soda, Flavoured Soda and allied products.
Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shareholding in Erva Food and Beverages Private Limited.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The MOU sets out the broad commercial understanding between the parties for manufacture, bottling, packaging, supply and marketing of Packaged Drinking Water, Club Soda, Flavoured Soda and allied products. The agreement is entered into on mutually agreed commercial terms. The MOU does not confer any special rights, including the right to appoint directors, first right to subscribe to shares, restrictions on change in capital structure or any similar rights.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No. Erva Food and Beverages Private Limited is not related to the Promoter, Promoter Group or Group Companies of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the ambit of a related party transaction.
In case of issuance of shares to the	Not Applicable, as the Agreement does

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parties, details of issue price, class of shares issued	not involve any issuance of shares.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	The Agreement does not provide for appointment of any nominee director on the Board of the Company. There is no potential conflict of interest arising from the execution of the Agreement, and there are no other material terms requiring disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.