

October 1, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai-400051.
NSE Symbol: EFCIL

Sub.: Update on acquisition of Ultrafresh Modular Solutions Limited.

Dear Sir/Ma'am,

In continuation with our intimations dated August 13, 2026, August 18, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has completed the acquisition of 100% equity stake in Ultrafresh through a share swap. Consequent to the said acquisition, Ultrafresh has become a Wholly Owned Subsidiary of the Company.

The details required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure-1**.

Kindly take the same on records.

Thanking you,
For EFC (I) Limited

AMAN
KUMAR
GUPTA

Digitally signed
by AMAN
KUMAR GUPTA
Date: 2026.10.01
17:36:06 +05'30'

Aman Gupta
Company Secretary

Encl.: As above

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-1

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Ultrafresh Modular Solutions Limited ("Ultrafresh") About: Ultrafresh was a 51% subsidiary of TTK Prestige Limited. It is an established player in India's modular home solutions segment, offering modular kitchens, wardrobes and other customized modular furniture. The brand follows an integrated approach encompassing design, manufacturing, supply and installation, with a focus on quality, functionality, customization and contemporary design. With its expanding presence and technology-enabled approach to modular solutions, Ultrafresh is positioned to cater to the growing demand for organised, factory-manufactured and professionally installed home interior products in India. It also owns a manufacturing plant at Nalagarh, Himachal Pradesh. Turnover (in crores): given in point 10 below
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall under related party transaction. None of promoter/promoter group/group companies have any interest in Ultrafresh Modular Solutions Limited. The transaction has been done at arm's length.
3	Industry to which the entity being acquired belongs;	Modular Furniture Solutions.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is intended to strengthen and further scale the Company's existing furniture manufacturing and Design & Built solutions business. Ultrafresh is engaged in the business of modular furnitures including kitchens, wardrobes and customised home interior

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

		solutions, which are complementary to the Company's existing furniture manufacturing and Design & Build operations. The acquisition will enable the Company to leverage its existing manufacturing capabilities, supply-chain infrastructure and design expertise, while integrating Ultrafresh's product portfolio, brand, design capabilities, market presence, factory strategic presence in North India. It is expected to create operational and business synergies, broaden the Company's product offerings, enhance manufacturing and distribution capabilities and provide greater access to the organised modular solutions market. Accordingly, the acquisition is within the broader line of the Company's existing business activities and represents a strategic extension of its furniture manufacturing and interior solutions vertical, with the objective of achieving greater scale, integration and long-term value creation.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company has received all requisite approvals for the acquisition including In-principal Approval of BSE Limited and National Stock Exchange of India Limited for Preferential Issue and approval of the members of the company.
6	Indicative time period for completion of the acquisition;	The acquisition of 100% stake on fully diluted basis of Ultrafresh is completed.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Share swap. The Company has issued 19,99,996 (Nineteen Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Six) Equity Shares under the Share Swap Agreement in consideration for equity shares of Ultrafresh.
8	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition - Rs. 53,99,98,920 (Rupees Fifty-Three Crore Ninety-Nine Lakh Ninety-Eight Thousand Nine Hundred and Twenty) for 100% stake of Ultrafresh on fully-diluted basis.

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 10,44,783 equity shares representing 100% of the issued and paid-up capital of Ultrafresh on fully-diluted basis.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Please refer point 1 above. Line of Business: Modular Furniture Solutions. Date of Incorporation – 03/12/1992 Last 3 Years Turnover (in crores): FY 2025-26 – Rs. 36.32 FY 2024-25 – Rs. 32.49 FY 2023-24 – Rs. 31.20 Presence and Incorporation: India

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in