

June 30, 2026

To

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
SYMBOL - SALONA

Dear Sir/Madam

Sub : Outcome of Meeting of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in the meeting held on June 30, 2026 inter alia, had approved the following:

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on June 30, 2026, has inter alia, considered and approved the following,

1. Re-designation and appointment of Mr. Manoj Kumar Jhajharia (DIN: 00003076), presently serving as Joint Managing Director (Non-Independent Executive) of the Company, as Managing Director, with effect from July 01, 2026 till June 30, 2031 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company –

He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other statutory authority under any laws.

2. Re-designation and appointment of Mr Shyam Lal Agarwala (DIN:00003055) presently serving as Chairman & Managing Director (Non-Independent Executive) of the Company as Chairman & Director with effect from July 01, 2026 and not liable to retire by rotation subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company -

He is not disbarred from holding the office of the Director by virtue of any order of the SEBI or any other statutory authority under any laws.

3. Appointment of Internal Auditor

Approved the appointment of M/s. P S G & Co., Chartered Accountants (F.R.N. 007279S) as the Internal Auditor of the Company for the financial year 2026-27.



SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N123
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



4. Regulation 30(5) - Materiality

Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board of Directors has authorized the following personnel of the Company for the purpose of determining materiality of event or information and for the purpose of making disclosures to the Stock Exchange. The contact details of the above mentioned personnel are as follows:

Name of the Authorized Key Managerial Personnel	Mr Manoj Kumar Jhajharia
Designation	Managing Director
Email	mk@salonagroup.com
Telephone	0422-2454415

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026** dated January 30, 2026, in respect of the Item Nos. 1, 2 & 3 is enclosed in **Annexure – A.**

The meeting commenced at 05.00 P.M and concluded at 08.20 P.M.

The above information is available on the Company's website www.salonacotspin.com.

Kindly take the above details on record.

Thanking You,

For **Salona Cotspin Limited**



Shyam Lal Agarwala
Chairman & Managing Director
DIN: 00003055



Encl.:as above

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ANNEXURE - A

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are enclosed herewith.

Details	Manoj Kumar Jhajharia
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Managing Director
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Effective July 01, 2026 subject to the approval of shareholders in the Annual General Meeting for five years.
Brief Profile (in case of appointment)	With a graduation in Business Management, he is a pioneering and visionary leader in the textile industry, with over three decades of experience and counting. As the Managing Director, he is a strategic, dynamic, and inspirational pillar of the company, playing a pivotal role in its growth and continued success. He has been awarded and rewarded and is a recognised name in the textile industry who thrives for innovation and sustainability.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shyam Lal Agarwala, Chairman & Managing Director, Mr. Arunkumar Jhajharia, Director and Mr Raghav Agarwal, Director are his relatives. Not related to any other Directors or their relatives.

Details	Shyam Lal Agarwala
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Chairman & Director
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Effective July 01, 2026 subject to the approval of shareholders in the Annual General Meeting.
Brief Profile (in case of appointment)	With over five decades of extensive knowledge and experience in the textile industry, possesses a deep understanding of both the domestic and export markets. As Chairman, his leadership and expertise have been instrumental in shaping the industry's growth and success. He is the backbone of the Company who has shaped the Company with this vision.



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Disclosure of relationships between directors (in case of appointment of a director)	Mr. Manoj Kumar Jhajharia, Joint Managing Director, Mr. Arunkumar Jhajharia, Director and Mr Raghav Agarwal, Director are his relatives. Not related to any other Directors or their relatives.
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Details	M/s P S G & Co
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Internal Auditors of the Company for the financial year 2026-2027
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Appointment on Jun 30, 2026 for the financial year 2026-2027
Brief Profile (in case of appointment)	P S G & Co is a partnership firm based in Coimbatore, Tamil Nadu, engaged in providing professional services across a broad spectrum of assurance, taxation, and advisory functions. The firm is committed to maintaining high standards of professional integrity, ethics, and technical competence. Its areas of expertise include Audit and Assurance, Internal Audits, Information Systems Audits, Tax Planning, ESG Strategy Consulting, Statutory Compliance, and Financial Advisory services. The firm caters to a diverse clientele comprising individuals, partnership firms, and companies across various sectors.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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GSTIN : 33AACCS4554N1Z3
 PAN No. : AACCS4554N
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