

To,
BSE Limited
P.J. Tower, Dalal Street, Fort
MUMBAI – 400001

Date- 30th October 2026

BSE Scrip Code: 526570

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Acceptance of Offer for Leasehold Industrial Land at Butibori Ph-2 Industrial Area, Nagpur, from Maharashtra Industrial Development Corporation (MIDC).

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had applied to the Maharashtra Industrial Development Corporation (MIDC) for allotment of leasehold industrial land for setting up of 5000 MTPA Neodymium-Iron-Boron (NdFeB) permanent magnet manufacturing facility. MIDC has, vide its offer letters dated 15th October 2026, offered Plot Nos. C-1/1 and C-1 at Butibori Ph-2 Industrial Area, Nagpur, and the Board of Directors has approved acceptance of the offers.

Details as required under the SEBI Master Circular on disclosure of material events/information are provided as **Annexure - 1**.

You are requested to take the above information on record.

Yours faithfully,

For **MIDWEST ENERGY LIMITED**
(Formerly Known as Midwest Gold Limited)

BHAMINI
PRABHAT

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BHAMINI PRABHAT
Date: 2026.10.30
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Prabhat Bhamini
Company Secretary & Compliance Officer
Membership No. A69664

Encl: As above

Annexure - 1
Disclosures under Regulation 30 of the SEBI (LODR) Regulations, 2015

S.No	Items for Disclosure	Description
1	Details of immovable property	Leasehold industrial land at Butibori Ph-2 Industrial Area, Nagpur, Maharashtra, as under: (a) Plot No. C-1/1, area approx. 156164.64 sq. mtrs.; (b) Plot No. C-1, area approx. 145430 sq. mtrs. Total area approx. 301594.64 sq. mtrs.
2	Name(s) of parties from whom the land will be taken on lease and agreement will be entered	Maharashtra Industrial Development Corporation (MIDC), a Government of Maharashtra Undertaking, Regional Office, Nagpur
3	Purpose of entering into the agreement	Allotment of leasehold industrial land for carrying on the activity of manufacture of NdFeB permanent magnets
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Consideration	Rs. 66,35,08,208 towards total land premium for both plots, as per the plot-wise break-up given below.
6	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable, as no shares are issued for the transaction.
7	Brief details of sellers and whether any of the sellers belong to the promoter/promoter group/group companies. If yes, details thereof	The lessor is MIDC, a statutory industrial development body of the Government of Maharashtra. None of the parties belong to the promoter/promoter group/group companies.
8	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not fall within related party transactions.
9	Whether the purchase of the land is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Yes, the acquisition of leasehold industrial land is outside any Scheme of Arrangement and is not part of a Scheme of Arrangement.

Plot-wise break-up (referred to in item 5)

Particulars	Plot No. C-1/1	Plot No. C-1	Total
MIDC offer letter no. (dated 15/10/2026)	MIDC/RO NAGPUR/Butibori Ph-2/LMS 118	MIDC/RO NAGPUR/Butibori Ph-2/LMS 117	-
Area (sq. mtrs.)	156164.64	145430.00	301594.64
Rate of premium (Rs. per sq. mtr.)	2,200	2,200	-
Total land premium (Rs.)	34,35,62,208	31,99,46,000	66,35,08,208
Earnest Money Deposit, 25% (Rs.)	8,58,90,553	7,99,86,500	16,58,77,053

Thanking you,

Yours faithfully,

For **Midwest Energy Limited**
(Formerly known as Midwest Gold Limited)

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