



To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Date: 27th May, 2026

Scrip Code: 524055

Subject: Outcome of meeting of the Board of Directors held on 27th May, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Submission of audited Financial Results of the Company for the Quarter and year ended on 31st March, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Dear Sir,

With reference to the subject cited, it is hereby informed to you that the meeting of the Board of Directors of the Company has been held today i.e. on Wednesday, 27th May, 2026 commenced at 4:00 P.M. and concluded at 5:00 P.M.

In this connection, we enclose herewith the following:

1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2026. A copy of the same is enclosed.
2. Approved the Audit Report submitted by M/s Rajesh H. Gupta & Co., Chartered Accountants, Statutory Auditors of the company. A copy of the same is enclosed.

We request you to kindly take note of the same and acknowledge receipt of the same.

Thanking you.

Yours Faithfully,

For Panther Industrial Products Ltd

Kaushik C. Shah
Managing Director
DIN: 00009510

Encl: As above

PANTHER INDUSTRIAL PRODUCTS LIMITED
STATEMENT OF FINANCIAL PERFORMANCE
STATEMENT OF COMPREHENSIVE INCOME AND OTHER COMPREHENSIVE INCOME

Particulars	31.03.2019 (Rupees Lakhs)				
	2018-19	2017-18	2016-17	2015-16	2014-15
	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)
A. Total Revenue	-	-	-	-	-
B. Total Expense	6.88	-	1.10	36.1	22.11
Total Revenue	6.88	-	1.10	36.1	22.11
C. Other Income	-	-	-	-	-
D. Other Expense	-	-	-	-	-
E. Profit before tax expense	6.88	4.4	4.4	39.97	17.1
F. Provision for tax expense	6.88	1.10	1.10	36.1	22.11
G. Income before tax	0.00	3.30	3.30	3.87	5.00
H. Income tax	-	-	-	-	-
I. Profit after tax	0.00	3.30	3.30	3.87	5.00
J. Other comprehensive income	-	-	-	-	-
K. Total comprehensive income	0.00	3.30	3.30	3.87	5.00
L. Total comprehensive income after tax	0.00	3.30	3.30	3.87	5.00
M. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
N. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
O. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
P. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
Q. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
R. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
S. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
T. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
U. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
V. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
W. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
X. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
Y. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00
Z. Total comprehensive income after tax and other comprehensive income	0.00	3.30	3.30	3.87	5.00



Particulars	General	Special	Public	Private	Total
	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)	(Rs. Lakhs)
Share Capital					
Authorized	100000	100000	100000	100000	400000
Issued and Paid-up	100000	100000	100000	100000	400000
Reserves					
Profit Reserve	100000	100000	100000	100000	400000
General Reserve	100000	100000	100000	100000	400000
Special Reserve	100000	100000	100000	100000	400000
Public Reserve	100000	100000	100000	100000	400000
Private Reserve	100000	100000	100000	100000	400000
Total	400000	400000	400000	400000	1600000

1. The financial statements have been audited by Messrs. P. S. & Co. Chartered Accountants, Mumbai, who have issued their audit report dated 31/03/2014.

2. The financial statements have been audited by Messrs. P. S. & Co. Chartered Accountants, Mumbai, who have issued their audit report dated 31/03/2014.

3. The financial statements have been audited by Messrs. P. S. & Co. Chartered Accountants, Mumbai, who have issued their audit report dated 31/03/2014.



For & on behalf of
Director

For & on behalf of the Board of Directors



Director
Mumbai
(Signature)

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

	Particulars	As at	
		31. Mar 20	31. Mar 19
		(Audited)	(Audited)
I ASSETS			
1. Non-current Assets			
(a) Fixed assets			
Tangible assets		0.34	1.48
Intangible assets		0	0
(b) Long-term loans and advances		0	0
(c) Other non-current assets		121.64	860.09
Sub Total - Non Current Assets		121.98	861.57
2. Current Assets			
Cash and Cash Equivalents		2.17	0.55
Sub Total Current Assets		2.17	0.55
Total Assets		124.15	862.12
II EQUITY AND LIABILITIES			
Equity			
Share Capital		180.00	180.00
Sub total equity		180.00	180.00
Reserves			
Reserves and surplus		-41.91	-18.85
Sub Total Reserves and Surplus		-41.91	-18.85
LIABILITIES			
1. Non-current liabilities			
(a) Long term borrowings		23.10	742.00
(b) Other Long term liabilities		0.50	0.31
Sub Total Non-current Liabilities		23.10	742.31
2. Current liabilities			
Other current liabilities		2.86	1.51
Sub Total Current Liabilities		2.86	1.51
Total Equity and Liabilities		124.05	860.93

For Panther Industrial Products Ltd


 Managing Director


3rd Floor, Mehal Nagar, 1st Cross, Chokkikulam, Coimbatore District, Coimbatore, Maharashtra 437003

Tel: 91- 020-25570000

CIN: L12206MH2507PL0001527

E-mail: info@pantherind.comWebsite: www.pantherindustrialproducts.com

PAINTER INDUSTRIAL PRODUCTS LIMITED

CASH FLOW FOR THE YEAR ENDING 31st MARCH 2018

	For the year ended 31st March 2018 (amount in ₹)	For the year ended 31st March 2017 (amount in ₹)
A Cash Flow from Operating Activities		
Profit/(Loss)	(21,05,350)	(45,76,519)
Adjustments for:		
Depreciation	1,26,383	1,65,823
Purchase of Computer & Laptop	-	(1,42,196)
Asset Valuation Loss	1,78,723	-
Good Changes	1,184	965
Operating Profit/(Loss) before working capital changes	(1,95,056)	(45,71,027)
Adjustments for:		
(Increase)/Decrease in trade receivables	7,09,33,090	-
(Increase)/Decrease in other non-current financial assets	2,94,254	29,81,112
(Increase)/Decrease in other non-current financial liabilities	(7,13,16,562)	(1,44,732)
Increase/(Decrease) in other current liabilities	1,20,000	-
Increase/(Decrease) in Prepaid & Long Asset/Provision	-	(4,41,849)
Increase/(Decrease) in provisions	-	(1,04,25,880)
Cash generated from Operations	1,22,034	(2,27,350)
Net Cash from Operating activities	(A)	(2,27,350)
B Cash Flow from Investing Activities		
Sale of room (Home) Car	-	-
Net cash used in investing activities	(B)	-
C Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Term Change	(1,580)	(261)
Net Cash from financing activities	(C)	(261)
Total (A)+(B)+(C)	4,16,991	(2,54,203)
Net Increase/(Decrease) in cash and bank equivalents		
Add: Cash and bank equivalents at the beginning of the period	95,567	1,21,810
Cash and bank equivalents at the end of the period	2,27,346	98,997

For M/s. Ramesh E. Gupta & Co.
Chartered Accountants
Firm Reg. No. 0006240

Pratik Kumar Goyal
Partner
Membership no. 887412
UDIN: 2114874052744819



Mumbai, 27th May 2018
Annual Accounts 2017-18

For and on behalf of the Board

Kamtek C. Bork
Managing Director
(DIN: 0002014)

Ashish Y. Kulkarni
Chief Financial Officer

Pooja Jais
Company Secretary & Compliance Officer
ACS - 44664

Mumbai, 27th May 2018



Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF PANTHER INDUSTRIAL PRODUCTS LTD

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of PANTHER INDUSTRIAL PRODUCTS LTD for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

1. are presented in accordance with the requirements of Regulation 32 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) notified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the internal financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition



and measurement principles and accounting standards (31, Indian Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates (that are reasonable and prudent); and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to error or fraud.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative available to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it does not provide a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we will highlight



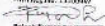
to draw attention in our auditor's reports to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a true and fair presentation except the following:
- The company has reflected borrowing limits as a liability of sales tax amounting Rs. 25,20 Lakhs outstanding for more than 15 years. In absence of sufficient appropriate audit evidence regarding the existence and completeness of these balances, we are unable to determine whether any adjustments are required..*
- As per the requirement of IAS 100, the Company has continued to carry such financials as historical cost book value without appropriate fair valuation. In the absence of adequate valuation and supporting documentation, we are unable to determine the impact of such non-compliance on:
- We further state that consistency in process of amalgamation with **SHIVANG EDIBLES OILS LIMITED**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, as to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. RAJESH K. GUPTA & CO.
Chartered Accountants
Firm Reg. No. 111034W


Rajesh Kumar Gupta
Managing Partner
Membership no. 147486
UDIN: 25147483/UM/209562
Place : Mumbai
Dated 27th May 2026

