

Ref: DEL/SEC/2026/10/04

Date: October 27, 2026

To
Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref.: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirement), 2015 and the relevant SEBI circulars.

In terms of the provisions of Regulation 30 and 33 of the SEBI Listing Regulations read with Schedule III to the SEBI Listing Regulations and the relevant circular, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., **Tuesday, October 27, 2026**, *inter alia*, considered and approved the following:

1. The un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026; and
2. The Limited Review Report received from S S Kothari Mehta & Company LLP, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026.

The Board meeting commenced at 2:00 P.M. and concluded at 04:36 P.M.

This disclosure along with the enclosures shall be made available on the website of the Company viz. <https://www.duncanengg.com/>

We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited

**SHANU
GUPTA**

Digitally signed by
SHANU GUPTA
Date: 2026.10.27
17:48:54 +05'30'

Shanu Gupta
Company Secretary & Compliance Officer

Encl.: As above

Duncan Engineering Limited

(Formerly Known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412220 India

Telephone : +91 2138 660-066 Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited standalone financial results of Duncan Engineering Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

**To the Board of Directors of
Duncan Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Duncan Engineering Limited ('the Company') for the quarter ended September 30, 2026 and year to date results for the period April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, ('the Act') read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No. – 000756N/N500441


Deepak K. Aggarwal
Partner
Membership No. – 095541
UDIN No.: 26095541RXFRFW1924
Place: New Delhi
Date: October 27, 2026



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30' 2026

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		Sep 30' 2026 (Unaudited)	June 30' 2026 (Unaudited)	Sep 30' 2025 (Unaudited)	Sep 30' 2026 (Unaudited)	Sep 30' 2025 (Unaudited)	Mar 31' 2026 (Audited)
I	Income :						
	Revenue from operations	2,178.15	2,216.20	1,822.41	4,394.35	3,623.05	8,067.35
	Other income	35.15	99.40	80.57	134.55	157.30	227.24
	Total Income (I)	2,213.30	2,315.60	1,902.98	4,528.90	3,780.35	8,294.59
II	Expenses :						
	Cost of materials consumed	1,046.30	1,153.30	1,041.14	2,199.60	2,008.81	4,264.39
	Changes in Inventories of finished goods and work in progress	84.52	3.12	(120.80)	87.64	(182.12)	(99.63)
	Employee benefits expense	553.29	568.20	456.44	1,121.49	923.94	1,930.30
	Finance costs	16.42	13.08	7.58	29.50	14.14	37.39
	Depreciation and amortisation expenses	74.17	72.28	69.11	146.45	137.70	274.33
	Other expenses	401.51	385.44	270.24	786.95	555.70	1,234.77
	Total Expenses (II)	2,176.21	2,195.42	1,723.71	4,371.63	3,438.17	7,641.55
III	Profit/(Loss) before tax (I-II)	37.09	120.18	179.27	157.27	342.18	653.04
IV	Tax expense						
	Current tax	9.01	6.98	53.36	15.99	78.06	158.82
	Current tax for Earlier Years	-	-	-	-	0.07	5.84
	Deferred Tax (Net)	0.99	19.92	(14.87)	20.91	(0.76)	2.37
	Total Income Tax Expense (IV)	10.00	26.90	38.49	36.90	77.37	167.03
V	Profit for the period/year (III-IV)	27.09	93.28	140.78	120.37	264.81	486.01
VI	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain/(Loss) on Defined Benefit Plans	(0.73)	(0.72)	1.00	(1.45)	1.99	20.68
	Deferred Tax on above Item	0.18	0.18	(0.25)	0.36	(0.50)	(5.20)
	Total Other Comprehensive Income / (Loss) (Net of Tax) (VI)	(0.55)	(0.54)	0.75	(1.09)	1.49	15.48
VII	Total Comprehensive income for the period/year (V +VI)	26.54	92.74	141.53	119.28	266.30	501.49
VIII	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60	369.60	369.60
IX	Other Equity						5,705.84
X	Earnings per equity shares (Face value of Rs. 10/- each) :						
	a) Basic (Rs.)	0.73*	2.52*	3.81*	3.26*	7.16*	13.15
	b) Diluted (Rs.)	0.73*	2.52*	3.81*	3.26*	7.16*	13.15
	(*Not Annualized)						



By Order of the Board of Directors

(Signature)

Akshat Goenka
Managing Director, DIN: 07131982

Place : Noida
Date : October 27, 2026

Statement of Un-audited Standalone Assets and Liabilities as at September 30' 2026

(Rs. in Lakhs)

Particulars	As at Sep 30' 2026	As at Mar 31' 2026
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non Current Assets		
(a) Property, plant and equipment	1,683.47	1,676.62
(b) Intangible assets	30.23	40.17
(c) Financial assets		
(i) Loans	5.22	6.25
(ii) Investments	158.82	-
(iii) Other financial assets	10.98	29.87
(d) Other non current assets	62.84	22.40
Total Non Current Assets	1,951.56	1,775.31
(2) Current Assets		
(a) Inventories	1,350.64	1,433.54
(b) Financial assets		
(i) Investments	3,303.41	2,825.07
(ii) Trade receivables	974.48	1,142.32
(iii) Cash and cash equivalents	103.27	5.75
(iv) Bank balances other than (iii) above	216.93	752.98
(v) Loans	16.04	13.80
(vi) Other financial assets	141.23	85.61
(c) Current tax assets (Net)	16.88	9.93
(d) Other Current Assets	179.95	93.54
Total Current Assets	6,302.83	6,362.54
Total Assets	8,254.39	8,137.85
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	369.60	369.60
(b) Other equity	5,714.29	5,705.84
Total Equity	6,083.89	6,075.44
B. Liabilities		
(1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liability	-	33.07
(b) Provisions	83.03	72.99
(c) Deferred tax liabilities (Net)	137.29	116.74
Total Non-Current Liabilities	220.32	222.80
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	454.26	346.45
(ii) Lease liability	85.06	99.94
(iii) Trade payable		
Total outstanding dues of micro enterprises and small enterprises	405.46	506.26
Total outstanding dues of creditors other than micro enterprises and small enterprises	387.23	299.86
(iv) Other financial liabilities	380.07	372.61
(b) Other current liabilities	178.50	145.96
(c) Provisions	59.60	68.53
Total Current Liabilities	1,950.18	1,839.61
Total Equity and Liabilities	8,254.39	8,137.85

Place : Noida

Date : October 27, 2026



By Order of the Board of Directors

(Akshat Goenka)

Managing Director, DIN: 07131982



Unaudited Standalone Cash Flow Statement for the Half Year Ended September 30' 2026

S.No.	Particulars	Rs. in Lakhs	
		For the Half Year Ended	
		Sep 30' 2026 (Unaudited)	Sep 30' 2025 (Unaudited)
A	A. Cash flow from Operating Activities		
	Profit Before Tax	157.27	342.18
	Adjustments for Non - cash and Non- operating Items :-		
	Depreciation and Amortisation expenses	146.45	137.70
	Loss/ (Profit) on Sale of Property, Plant & Equipment (Net)	(3.50)	-
	Finance costs	29.50	14.14
	Interest income	(16.21)	(27.64)
	Net foreign exchange differences	7.31	6.97
	Bad debts written off	0.79	-
	Provision for doubtful debts written back	-	(0.05)
	Provision no longer required written back	-	(28.01)
	Advance Received Written Back	(3.96)	(2.14)
	Loss / (Gain) on redemption / sale of current investments	-	(16.40)
	Effect of changes in fair value of current investments	(110.35)	(82.97)
	Operating profit / (loss) before working capital changes	207.30	343.78
	Adjustments for working Capital changes :-		
	Trade and other receivables	31.98	(139.07)
	Inventories	82.90	(65.72)
	Trade and other payables	27.69	(185.72)
	Cash generated from Operations before tax	349.87	(46.73)
	Less: Direct taxes (paid) / refund received (Net)	(22.94)	(63.53)
	Net cash generated from Operating Activities	326.93	(110.26)
B	Cash flow from Investing Activities		
	Purchase of property, plant & equipment including capital work in progress, intangible assets and capital advances	(178.30)	(50.42)
	Sale of property, plant & equipment	3.51	-
	Purchase of Current Investments	(367.99)	(500.00)
	Sale of Current Investments	-	500.00
	Investment in Equity instruments (Subsidiary)	(158.82)	-
	Changes in other bank balances	524.64	2.01
	Interest Received	28.07	27.64
	Net cash generated/(used) in investing activities	(148.89)	(20.77)
C	Cash flow from Financing Activities		
	Dividend Paid	(110.88)	(110.88)
	Repayment of borrowing - (Vehicle Loan)	-	(1.04)
	Borrowing - Current (Net)	107.81	169.10
	Repayment of principal portion of lease liability	(47.95)	(37.92)
	Repayment of interest portion of lease liability	(4.63)	(8.02)
	Interest and financial costs paid	(24.87)	(7.54)
	Net cash generated/(used) in financing activities	(80.52)	3.70
D	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	97.52	(127.33)
	Opening Balance of Cash and Cash Equivalents	5.75	134.73
	Closing Balance of Cash and Cash Equivalents	103.27	7.40

Place : Noida
 Date : October 27, 2026



By Order of the Board of Directors

(Akshat Goenka)
 Managing Director, DIN: 07131982



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

Independent Auditor's limited review report on unaudited consolidated financial results of Duncan Engineering Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

**To the Board of Directors of
Duncan Engineering Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Duncan Engineering Limited ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 (the 'Statement') attached herewith, being prepared and submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent Company Management and approved by the Parent Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the financial results of the following entity:

Subsidiary

1. DEL Arabia Company (Incorporated in Saudi Arabia dated 11.12.2025)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The Statement include the financial results of one of the subsidiary duly certified by the management have been furnished to us, we have carried out the review of the same whose financial results includes total assets of Rs. 147.76 lakhs as at September 30, 2026, total revenues of Rs. NIL and Rs. NIL, total net loss after tax of Rs. 127.02 lakhs and Rs. 127.02 lakhs, total comprehensive loss of Rs. 130.85 lakhs and Rs. 130.85 lakhs for the quarter ended September 30, 2026, and for the period from April 1, 2026 to September 30, 2026, respectively, and cash Inflow (net) of Rs. 146.87 lakhs for the period from April 1, 2026 to September 30, 2026. All the figures stated above are before giving the effect of consolidation adjustments.

These Financial results have been prepared by the management of the company and furnished to us. The Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have also reviewed these conversion adjustments made by the Company's management.

Our conclusion on the Statement is not modified in respect of the above matter.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. – 000756N/N500441


Deepak K. Aggarwal
Partner

Membership No. – 095541
UDIN No. - 26095541EBJNUP5588
Place: New Delhi
Date: October 27, 2026





Duncan Engineering Limited
Regd. Office : F-33, Rajangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune -412 220
Website: www.duncanengg.com CIN: L28991PN1961PLC139151

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2026

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		Sep 30' 2026	June 30' 2026	Sep 30' 2025	Sep 30' 2026	Sep 30' 2025	Mar 31' 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income :						
	Revenue from operations	2,178.15	2,216.20	1,822.41	4,394.35	3,623.05	8,067.35
	Other income	35.15	99.40	80.57	134.55	157.30	227.24
	Total Income (I)	2,213.30	2,315.60	1,902.98	4,528.90	3,780.35	8,294.59
II	Expenses :						
	Cost of materials consumed	1,046.30	1,153.30	1,041.14	2,199.60	2,008.81	4,264.39
	Changes in Inventories of finished goods and work in progress	84.52	3.12	(120.80)	87.64	(182.12)	(99.63)
	Employee benefits expense	553.29	568.20	456.44	1,121.49	923.90	1,930.30
	Finance costs	16.42	13.08	7.58	29.50	14.14	37.39
	Depreciation and amortisation expenses	74.17	72.28	69.11	146.45	137.70	274.33
	Other expenses	528.53	385.44	270.24	913.97	535.70	1,234.77
	Total Expenses (II)	2,303.23	2,195.42	1,723.71	4,498.65	3,438.17	7,641.55
III	Profit/(Loss) before tax (I-II)	(89.93)	120.18	179.27	30.25	342.18	653.04
IV	Tax expense						
	Current tax	9.01	6.98	53.36	15.99	78.06	158.82
	Current tax for Earlier Years	-	-	-	-	0.07	5.84
	Deferred Tax (Net)	0.99	19.92	(14.87)	20.91	(0.76)	2.37
	Total Income Tax Expense (IV)	10.00	26.90	38.49	36.90	77.37	167.03
V	Profit for the period/year (III-IV)	(99.93)	93.28	140.78	(6.65)	264.81	486.01
VI	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain/(Loss) on Defined Benefit Plans	(0.73)	(0.72)	1.00	(1.45)	1.99	20.68
	Exchange Difference on translation of foreign subsidiary	(3.83)	-	-	(3.83)	-	-
	Deferred Tax on above item	0.18	0.18	(0.25)	0.36	(0.50)	(5.20)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	(4.38)	(0.54)	0.75	(4.92)	1.49	15.48
VII	Total Comprehensive income for the period/year (V +VI) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period/year)	(104.31)	92.74	141.53	(11.57)	266.30	501.49
VIII	Paid-up Equity Share Capital { Face Value per share of Rs. 10/- each }	369.60	369.60	369.60	369.60	369.60	369.60
IX	Other Equity						5,705.84
X	Earnings per equity shares {Face value of Rs. 10/- each} :						
	a) Basic (Rs.)	-2.70*	2.52*	3.81*	-0.18*	7.16*	13.15
	b) Diluted (Rs.)	-2.70*	2.52*	3.81*	-0.18*	7.16*	13.15
	(*Not Annualized)						

Place : Noida
Date : October 27, 2026



By Order of the Board of Directors

Akshat Goenka
Managing Director, DIN: 07131982

Statement of Un-audited Consolidated Assets and Liabilities as at September 30' 2026

(Rs. in Lakhs)

Particulars	As at Sep 30' 2026	As at Mar 31' 2026
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non Current Assets		
(a) Property, plant and equipment	1,683.47	1,676.62
(b) Intangible assets	30.23	40.17
(c) Financial assets		
(i) Loans	5.22	6.25
(ii) Investments	-	-
(iii) Other financial assets	11.05	29.87
(d) Other non current assets	62.84	22.40
Total Non current assets	1,792.81	1,775.31
(2) Current assets		
(a) Inventories	1,350.64	1,433.54
(b) Financial assets		
(i) Investments	3,303.41	2,825.07
(ii) Trade receivables	974.48	1,142.32
(iii) Cash and cash equivalents	250.14	5.75
(iv) Bank balances other than (iii) above	216.93	752.98
(v) Loans	16.04	13.80
(vi) Other financial assets	22.27	85.61
(c) Current tax assets (Net)	16.88	9.93
(d) Other Current Assets	179.95	93.54
Total Current Assets	6,330.74	6,362.54
Total Assets	8,123.55	8,137.85
II. EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	369.60	369.60
(b) Other equity	5,583.44	5,705.84
Total Equity	5,953.04	6,075.44
B. Liabilities		
(1) Non-Current Liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Lease liability	-	33.07
(b) Provisions	83.03	72.99
(c) Deferred tax liabilities (Net)	137.29	116.74
Total Non-Current Liabilities	220.32	222.80
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	454.26	346.45
(ii) Lease liability	85.06	99.94
(iii) Trade payable		
Total outstanding dues of micro enterprises and small enterprises	405.46	506.26
Total outstanding dues of creditors other than micro enterprises and small enterprises	387.23	299.86
(iv) Other financial liabilities	380.08	372.61
(b) Other current liabilities	178.50	145.96
(c) Provisions	59.60	68.53
Total Current Liabilities	1,950.19	1,839.61
Total Equity and Liabilities	8,123.55	8,137.85

Place : Noida
Date : October 27, 2026



By Order of the Board of Directors

(Akshat Goenka)

Managing Director, DIN: 07131982

Unaudited Consolidated Cash Flow Statement for the half year ended September 30' 2026

(Rs. in Lakhs)

S.No.	Particulars	For the Half Year Ended	
		Sep 30' 2026	Sep 30' 2025
		(Unaudited)	(Unaudited)
A	A. Cash flow from Operating Activities		
	Profit before tax	30.25	342.18
	Adjustments for non - cash and non- operating items :-		
	Depreciation and Amortisation expenses	146.45	137.70
	Loss/ (Profit) on sale of Property, Plant & Equipment (Net)	(3.50)	-
	Finance costs	29.50	14.14
	Interest income	(16.21)	(27.64)
	Net foreign exchange differences	7.31	6.97
	Bad debts written off	0.79	-
	Provision for doubtful debts written back	-	(0.05)
	Provision no longer required written back	-	(28.01)
	Advance Received Written Back	(3.96)	(2.14)
	Loss / (Gain) on redemption / sale of current investments	-	(16.40)
	Effect of changes in fair value of current investments	(110.35)	(82.97)
	Operating profit / (loss) before working capital changes	80.28	343.78
	Adjustments for working Capital changes :-		
	Trade and other receivables	31.09	(139.07)
	Inventories	82.90	(65.72)
	Trade and other payables	143.65	(185.72)
	Cash generated from Operations before tax	337.92	(46.73)
	Less: Direct taxes (paid) / refund received (Net)	(22.94)	(63.53)
	Net cash generated from Operating Activities	314.98	(110.26)
B	Cash flow from Investing Activities		
	Purchase of property, plant & equipment including capital work in progress, intangible assets and capital advances	(178.30)	(50.42)
	Sale of property, plant & equipment	3.51	-
	Purchase of Current Investments	(367.99)	(500.00)
	Sale of Current Investments	-	500.00
	Changes in other bank balances	524.64	2.01
	Interest Received	28.07	27.64
	Net cash generated/(used) in Investing activities	9.93	(20.77)
C	Cash flow from Financing Activities		
	Dividend Paid	(110.88)	(110.88)
	Repayment of borrowing - (Vehicle Loan)	-	(1.04)
	Borrowing - Current (Net)	107.81	169.10
	Repayment of principal portion of lease liability	(47.95)	(37.92)
	Repayment of interest portion of lease liability	(4.63)	(8.02)
	Interest and financial costs paid	(24.87)	(7.54)
	Net cash generated/(used) in financing activities	(80.52)	3.70
D	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	244.39	(127.33)
	Opening Balance of Cash and Cash Equivalents	5.75	134.73
	Closing Balance of Cash and Cash Equivalents	250.14	7.40



By Order of the Board of Directors

(Akshat Goenka)

Managing Director, DIN: 07131982

Place : Noida
 Date : October 27, 2026



DUNCAN

Duncan Engineering Limited
Regd. Office : F-33, Rajangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune -412 220
Website: www.duncanengg.com CIN: L28991PN1961PLC139151

Notes to the Un-audited Standalone & Consolidated Financial Results

1	The Company's/group's business activity falls within a single primary business segment viz "General Engineering Products". In view of the management, there is only one reportable segment as envisaged by IND AS 108 as prescribed under section 133 of the companies Act 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the Standalone & Consolidated Financial Results.
2	The above unaudited Standalone & Consolidated financial results are approved by the Board of Directors at meeting held on October 27, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have issued unmodified review report on the Standalone & Consolidated Financial Results .
3	The unaudited Standalone & Consolidated results of the company have been prepared in accordance with Indian Accounting Standard - 34 (IND AS-34) as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment Rules issued thereunder.
4	The Company has prepared its consolidated financial results for the first time for the period ended September 30, 2026, consequent to the incorporation of DEL Arbia Company on December 11, 2025 . Accordingly, the financial results of the subsidiary have been consolidated from the date on the investment made by the company in accordance with Ind AS 110, <i>Consolidated Financial Statements</i> .
5	Pursuant to subsidiary did not exist during the corresponding previous period, the comparative figures reflect the financial results of the Company without the subsidiary. Accordingly, the current-period consolidated financial results are not fully comparable with the corresponding previous-periods figures.

Place : Noida
Date : October 27, 2026



By Order of the Board of Directors

(Akshat Goenka)
Managing Director , DIN: 07131982