

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT – IV**

Item No. 409

**IA/3115/ND/2025 Intervention Petition /61/ND/2025**  
**IA/6291/ND/2024 IA/6036/ND/2024 IA/5691/ND/2024**  
**IA/5692/ND/2024 IA/1148/ND/2026 in IB/2561/ND/2019**

**IN THE MATTER OF:**

M/s Shapoorji Pallonji & Co Pvt Ltd	...	Applicant
Versus		
Sinnar Termal Power Ltd	...	Respondent

**Under Section 9 of the Insolvency and Bankruptcy Code, 2016.**

**Order delivered on 06.07.2026**

**CORAM:**

**SHRI ASHOK KUMAR BHARDWAJ,**  
**HON'BLE MEMBER (JUDICIAL)**  
**SHRI ATUL CHATURVEDI,**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Applicant : Mr. Krishnendu Datta, Senior Advocate  
Mr. Karan Batura, Ms. Tanvi Sapra, Advs. (in IA  
No. 3115/2025)

For the Respondent : Mr. Krishnendu Datta, Senior Advocate  
Mr. Karan Batura, Ms. Tanvi Sapra, Advs. (in IA  
No. 6291/2024, 6036/2024)

For the Respondent : Mr. Karan Batura, Ms. Tanvi Sapra, Advs.

For the Applicant : Mr. Somesh Srivastava & Mr. Ramakant  
, Advocates in IA no. 6291 of 2024

For the Respondent : Mr. Varun Kalra, Adv. for Sinnar Thermal Power  
Ltd. (Through New Management)

For Power Finance Corporation : Mr. Vijayant Paliwal, Ms. Rashi Sharma,  
Advs.

For the ex-management : Mr. Nitesh Jain, Ms. Parul Khurana, Advs.

**ORDER**

List this matter before the Regular Bench on 05.08.2026.

Sd/-

**ATUL CHATURVEDI**  
**MEMBER (TECHNICAL)**

Sd/-

**ASHOK KUMAR BHARDWAJ**  
**MEMBER (JUDICIAL)**