August 20, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

Scrip Code: 543223

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Name of Scrip: MAXIND

Sub.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Voting Results of 7th Annual General Meeting.

Dear Sir/Madam,

This is in furtherance to our earlier letter dated August 19, 2026, informing about the proceedings of the 7th AGM of the Company held on August 19, 2026, through Video Conferencing from 1230 hrs to 1330 hrs (IST).

In this regard, pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith:

1. Voting results of the 7th AGM and

2. Consolidated Report of the Scrutinizer on the aforesaid voting results, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

A copy of the abovementioned documents is being uploaded on the website of the Company www.maxindia.com and being sent to National Securities Depository Limited for uploading in their website.

Basis the above, we would like to inform you that all resolutions proposed at the 7th AGM held on August 19, 2026, have been passed with the requisite majority.

You are requested to take note of the above.

Thanking you,
Yours faithfully
For Max India Limited

TRAPTI Digitally signed by TRAPTI Date: 2026.08.20 16:31:53 +05'30'

Trapti
Company Secretary & Compliance Officer

Enc.: as above

SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: sanjay@sanjaygroverassociates.com/sanjaygrover7@gmail.com
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report on Remote E-voting and E-voting at the 7th Annual General Meeting of MAX INDIA LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), as amended]

To,
The Company Secretary & Compliance Officer
Max India Limited
(CIN: L74999DL2019PLC464953)
Max House, 1, Dr. Jha Marg, Okhla,
Okhla Industrial Estate, New Delhi- 110020

Date of Meeting: August 19, 2026
Day of Meeting: Wednesday
Time of Meeting: 12:30 hours (**IST**)
Mode of Meeting: Through Video Conferencing (**VC**)/ Other Audio-Visual Means (**OAVM**)

Dear Ma'am,

I, Kapil Dev Taneja, Partner of M/s Sanjay Grover & Associates, Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited ("the Company") at its meeting held on May 28, 2026 for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting during the 7th Annual General Meeting ('**AGM**'), under the provisions of Section 108 of the Act read with the Rules made thereunder and General Circular No. 14/ 2020, 17/ 2020, 20/2020, 02/ 2021, 21/ 2021,10/2022, 09/2023, 09/2024 and including the latest being 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively ("collectively referred to as **MCA Circulars**") and the Securities and Exchange Board of India ("**SEBI**") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolutions as mentioned in Notice dated May 28, 2026 ("**AGM Notice**") for AGM of the Company held on Wednesday, August 19, 2026 at 12:30 hours (**IST**) through VC/OAVM.

I submit my report as under:-

1. The Management of the Company is responsible to ensure the compliance with the requirements of - (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI Listing Regulations related to e-voting in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.

2. My responsibility as Scrutinizer for e-voting at the AGM and remote e-voting is restricted to making a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting system provided by National Securities Depositories Limited ("**NSDL**").

3. The remote e-voting period commenced on **Sunday, August 16, 2026 at 09:00 A.M. (IST) and ended on Tuesday, August 18, 2026 at 05:00 P.M. (IST)** via e-voting platform on the designated website of NSDL, Authorized Agency to provide e-voting facility through www.evoting.nsdl.com. The Company provided e-voting facility to the Members who participated / attended through VC/OAVM to enable such Members to cast their votes, if they had not cast their votes earlier through remote e-voting.

4. The Members of the Company as on **cut-off date i.e. Wednesday, August 12, 2026** were entitled to avail the facility of remote e-voting as well as e-voting at AGM (herein collectively referred as "**e-votes/ e-voting**") on the proposed resolutions as set out in the AGM Notice.

5. The total paid up Equity Share Capital of the Company as on cut-off date was Rs. 56,32,06,780 (Rupees Fifty-Six Crore Thirty-Two Lakh Six Thousand Seven Hundred Eighty Only) divided into 5,63,20,678 (Five Crore Sixty-Three Lakh Twenty Thousand Six Seventy-Eight Only) equity shares of Rs. 10 (Indian Rupees Ten only) each.

6. After completion of e-voting, the votes cast by the members through e-voting at the AGM and through remote e-voting were unblocked in the presence of two witnesses i.e. Mr. Harshit Saxena and Mr. Vipin Dhameja who are not in the employment of the Company.

Mr. Harshit Saxena **Mr. Vipin Dhameja**

7. The data of e-votes was diligently scrutinized and reconciled with the records maintained by MAS Services Limited, Registrar and Share Transfer Agent ("**RTA**") of the Company. The Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at AGM.

8. The consolidated summary of results of e-voting are as under:

Resolution No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company including the Report of the Auditors thereon for the financial year ended March 31, 2026.

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	E-voting during the AGM	**Remote E-voting**	**Total**	
Assent	1,10,788	3,02,89,457	3,04,00,245	99.9988
Dissent	0	377	377	0.0012
Total	**1,10,788**	**3,02,89,834**	**3,04,00,622**	**100**

Therefore, Resolution No. 1 has been approved with requisite majority and further details of E-votes are given in **Annexure-A.**

Resolution No. 2: To appoint Mr. Rajit Mehta (DIN: 01604819) as a Director, who retires by rotation and being eligible offers himself for re-appointment, as a Director.

Ordinary Resolution				
Particulars	**Number of Valid Votes**			**Percentage**
	E-voting during the AGM	**Remote E-voting**	**Total**	
Assent	1,10,788	3,02,89,057	3,03,99,845	99.9974
Dissent	0	777	777	0.0026
Total	**1,10,788**	**3,02,89,834**	**3,04,00,622**	**100**

Therefore, Resolution No. 2 has been approved with requisite majority and further details of e-votes are given in **Annexure-B**.

SANJAY GROVER & ASSOCIATES NEW DELHI

9. The register containing the details of e-voting is under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You

For Sanjay Grover & Associates
Company Secretaries

Kapil Dev Taneja
Partner
Scrutinizer
CP No.: 22944/ M.No.:4019
UDIN: F004019H001165927
August 20, 2026
New Delhi

Countersigned by

Trapti
Company Secretary &
Compliance Officer
Max India Limited
Membership No.: A34747
August 20, 2026
Gurugram

Annexure - A

Details of e-voting at AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	2	1,10,788	11,07,880
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	2	1,10,788	11,07,880
d) Votes with Assent	2	1,10,788	11,07,880
e) Votes with Dissent	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	155	3,02,89,834	30,28,98,340
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	155	3,02,89,834	30,28,98,340
d) Votes with Assent	151	3,02,89,457	30,28,94,570
e) Votes with Dissent	4	377	3,770

Annexure - B

Details of e-voting at AGM & remote e-voting for Resolution No.-2 are as under:

B1. VOTING THROUGH E-VOTING AT AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	2	1,10,788	11,07,880
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	2	1,10,788	11,07,880
d) Votes with Assent	2	1,10,788	11,07,880
e) Votes with Dissent	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In Rs.)
a) Total Votes received	155	3,02,89,834	30,28,98,340
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	155	3,02,89,834	30,28,98,340
d) Votes with Assent	150	3,02,89,057	30,28,90,570
e) Votes with Dissent	5	777	7,770

SANJAY GROVER & ASSOCIATES NEW DELHI

Home Validate

General information about company	
Scrip code	543223
NSE Symbol	MAXIND
MSEI Symbol	NOTLISTED
ISIN	INE0CG601016
Name of the company	MAX INDIA LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-08-2026
Start time of the meeting	12:30 PM
End time of the meeting	01:30 PM

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Home Validate

Scrutinizer Details	
Name of the Scrutinizer	Mr. Kapil Dev Taneja
Firms Name	M/s Sanjay Grover & Associates
Qualification	CS
Membership Number	F4019
Date of Board Meeting in which appointed	28-05-2026
Date of Issuance of Report to the company	20-08-2026

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Home Validate

Voting results	
Record date	12-08-2026
Total number of shareholders on record date	38432
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	17
b) Public	55
No. of resolution passed in the meeting	**2**
Disclosure of notes on voting results	Add Notes

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Home Validate

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company including the Report of the Auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27160462	26145500	96.2631	26145500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	27160462	26145500	96.2631	26145500	0	100.0000	0.0000
Public- Institutions	E-Voting	6629506	2277379	34.3522	2277379	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6629506	2277379	34.3522	2277379	0	100.0000	0.0000
Public- Non Institutions	E-Voting	22412488	1977743	8.8243	1977366	377	99.9809	0.0191
	Poll							
	Postal Ballot (if applicable)							
	Total	22412488	1977743	8.8243	1977366	377	99.9809	0.0191
Total		56202456	30400622	54.0913	30400245	377	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home Validate

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To appoint Mr. Rajit Mehta (DIN: 01604819) as a Director, who retires by rotation and being eligible offers himself for re-appointment, as a Director.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	27160462	26145500	96.2631	26145500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	27160462	26145500	96.2631	26145500	0	100.0000	0.0000
Public- Institutions	E-Voting	6629506	2277379	34.3522	2277379	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	6629506	2277379	34.3522	2277379	0	100.0000	0.0000
Public- Non Institutions	E-Voting	22412488	1977743	8.8243	1976966	777	99.9607	0.0393
	Poll							
	Postal Ballot (if applicable)							
	Total	22412488	1977743	8.8243	1976966	777	99.9607	0.0393
Total		56202456	30400622	54.0913	30399845	777	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	