

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 900 of 2026

IN THE MATTER OF:

**Sanjeev Kumar Jain (Suspended
Director of Parsvnath Developers Limited) ...Appellant**

Versus

Asset Reconstruction Company (India) Ltd & Anr. ...Respondents

Present:

For Appellant : Mr. Krishnendu Datta, Sr. Advocate with Mr. Abhishek Anand, Mr. Rajat Juneja, Mr. Manoranjan Sharma, Mr. Arpit Dwivedi, Mr. Karan Rajpurohit, Ms. Sakshi Kapoor, Mr. Yash Tandon, Mr. Arjun Gaind, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Siddharth Joshi, Ms. Ujjnala Gupta, Mr. Shubham Madaan, Advocates for R-1.

Mr. Sandeep Bajaj, Mr. Vikas Maini, Mr. Ankit, Mr. Mayank Biyani, Advocates for RP.

Mr. Gaurav Mitra, Ms. Aakash Lodha, Mr. Namanjeet Bhatia, Advocates for Intervener.

With

Company Appeal (AT) (Insolvency) No. 977 of 2026

IN THE MATTER OF:

**Surya Mani Pandey
Suspended Director of Noida Marketing Pvt. Ltd. ...Appellant**

Versus

Asset Reconstruction Company (India) Ltd. & Anr. ...Respondents

Present:

For Appellant : Mr. Abhishek Anand, Mr. Rajat Juneja, Mr. Manoranjan Sharma, Mr. Arpit Dwivedi, Mr. Karan Rajpurohit, Ms. Tina Aneja, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Siddharth Joshi, Ms. Ujjnala Gupta, Mr. Shubham Madaan, Advocates for R-1.

Cont'd.../

Mr. Sandeep Bajaj, Mr. Vikas Maini, Mr. Ankit, Mr. Mayank Biyani, Advocates for RP.

Mr. Gaurav Mitra, Ms. Aakashi Lodha, Mr. Namanjeet Bhatia, Advocates for Intervener.

ORDER
(Hybrid Mode)

27.05.2026: Heard learned counsel for the parties. Orders on
29.05.2026.

No further steps shall be taken till 29.05.2026.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/md