DEEPAK

RESPONSIBLE CHEMISTRY

INNOVATION

INDIGENOUS MANUFACTURING

EMPOWERING INDIA

SUSTAINABLE FUTURE

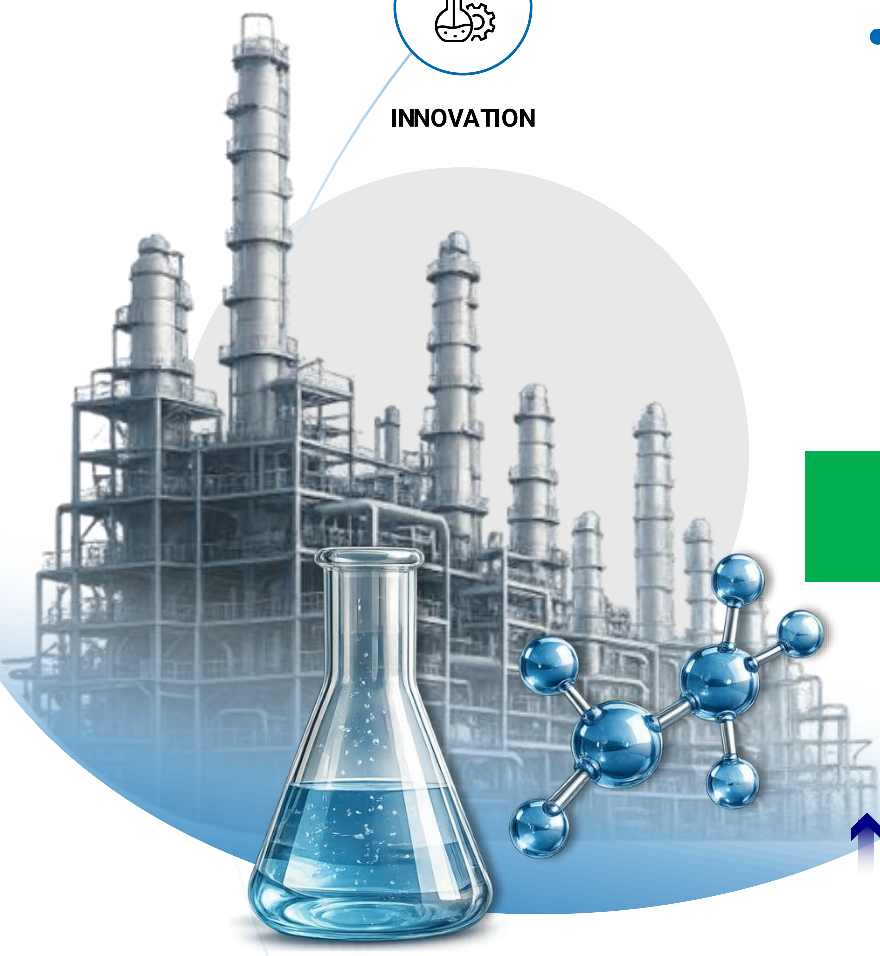
ATMANIRBHAR BHARAT

Q1 FY2027 Results Presentation

4th August 2026

HIGHEST-EVER QUARTERLY PERFORMANCE

Revenue	EBITDA	PAT
2,592 Cr	554 Cr	345 Cr
↑ 35% Y-o-Y	↑ 159% Y-o-Y	↑ 207% Y-o-Y



MAKE IN INDIA

Deepak Nitrite Limited: A Leading Chemical Intermediates Producer

Company Overview

Deepak Nitrite (DNL) is one of the leading producers of chemical intermediates in India with a diversified portfolio of products that cater to multiple industries with varied applications. DNL is recognized globally as a *'Responsible Manufacturer'* and as a *'Supplier of Choice'* by marquee customers. Led by an able management team, DNL has leveraged process expertise, technological prowess and operational excellence to capitalise on opportunities for growth and deliver sustained value creation for stakeholders.

Depend On Deepak

Deepak Nitrite Limited (DNL) has built a strong organization with processes and systems that ensure seamless operations, as well as a focus on ethics and transparent practices, with a team of skilled and motivated people ready to step up and take charge, as well as deep capabilities to meet customers' needs. More importantly, having long-lasting relationships at its core, founded on the principles of trust, faith, and values, ensures long-term success and future value creation.

- Sustainable & versatile business model
- 7 Modern Manufacturing Facilities
- Products exported to 50+ Countries across 6 continents
- Largest Producer of Phenol, Acetone, IPA & Sodium Nitrite in India
- Robust R&D capabilities
- Rich Legacy of over 5 Decades

TOGETHER FOR SUSTAINABILITY

nicerglobe® Responsible Care® Initiative

Responsible Care® OUR COMMITMENT TO SUSTAINABILITY

BRONZE ecovadis Sustainability Rating

Deepak Nitrite at a Glance

DEEPAK RESPONSIBLE CHEMISTRY

7

Modern Manufacturing Facilities at 5 strategic locations

36+

Products

56+

Applications

₹ 7,947 Crore

FY26 Total Revenue

50+

Countries receive our exported products

6,100+

Total Workforce

1,500+

Customers

ICRA AA Stable

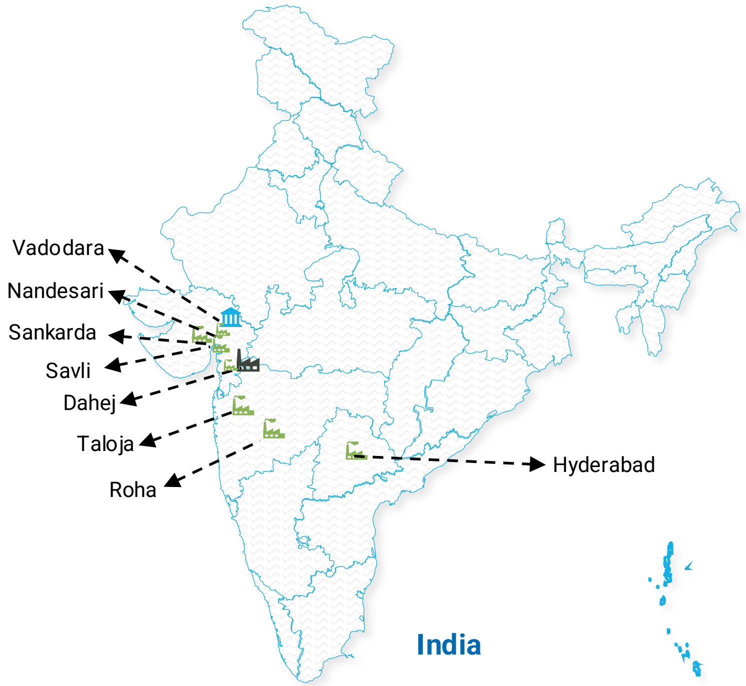
Long-Term Rating

ICRA A1+

Short-Term Rating

Responsive Manufacturing Presence & Global Customers

Agile Manufacturing Presence



Global Customer Reach

Manufacturing Locations

- Nandesari, Gujarat (DNL, DCTL)
- Savli, Gujarat (DNL, DAML)
- Dahej, Gujarat (DNL, DPL, DCTL)
- Taloja, Maharashtra (DNL)
- Roha, Maharashtra (DNL)
- Hyderabad, Telangana (DNL)
- Sankarda, Gujarat (DCLT)

Corporate Headquarters

- Vadodara, Gujarat

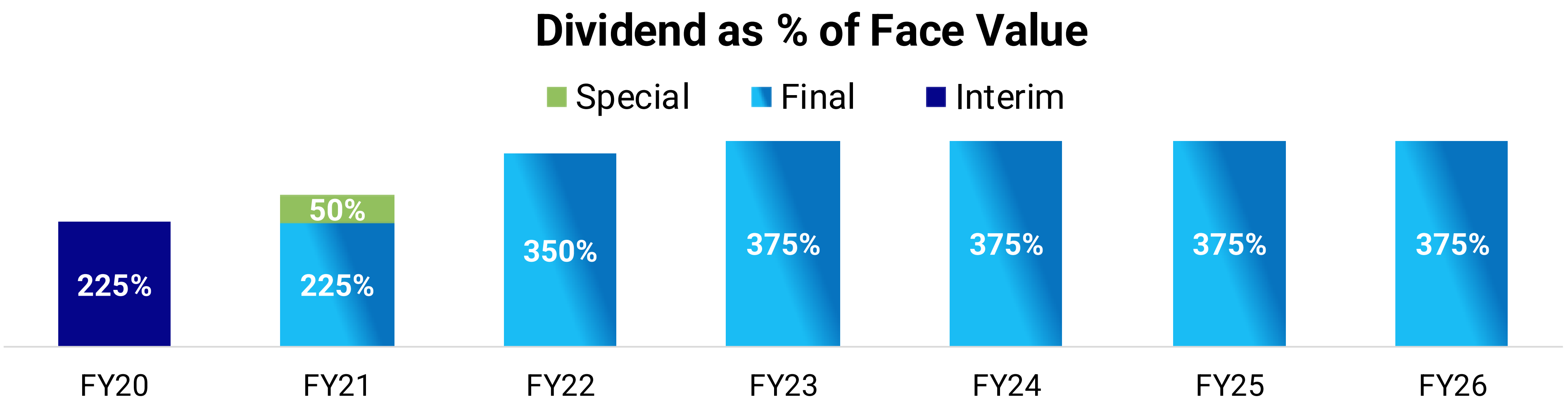
Research & Development Centre

- Savli, Gujarat (DRDC)

Upcoming Manufacturing Facilities

- Facility in Oman (DOIL)

Company overview: Exemplary track record



Consistently Rewarded Shareholders

₹ 87.7 bn.
$ 0.9 bn*
31 July '20

MARKET CAP

₹ 226.7 bn.
$ 2.4 bn*
31 July '26

*Conversion rate of ₹ 95.43 per dollar (Source: FEDAI)

Growth Drivers

PRODUCT DRIVEN EXPANSION

- India's first integrated Polycarbonate plant (165,000 MT/yr)
- Deepening capabilities across nitration and hydrogenation platforms, addition of nitric acid manufacturing capacities to ensure better control over the value chain and imminent commissioning of specialty agrochem and multi-purpose plants for specialty products
- Deepak Group to become one of the few global players to achieve full integration across ammonia-nitration-amines spectrum
- Building an integrated value chain from Cumene–Phenol–Acetone to Polycarbonate
- Focus on high-value sectors: pharmaceuticals, agrochemicals, electronics, defence and electric mobility among others

INCREASING INNOVATION AND DIGITALISATION

- Invested over INR 100 Crore in a new world-class R&D Centre at Savli, Vadodara, to drive innovation in Life Sciences, Specialty, and Application-based intermediates
- Digital initiatives include SAP S/4HANA migration, AI/ML-driven smart manufacturing, optimize power and predictive analytics through a Digital Innovation Lab – this will enhance efficiencies and data collection

COST OPTIMISATION THROUGH ENERGY TRANSITION

- Deepak Nitrite is accelerating its transition towards renewable energy, with plan to shift 60–70% of its requirement to green sources, while embedding green chemistry principles across its operations
- These initiatives will enhance efficiency, drive cost savings, reduce environmental impact & enable safer, more sustainable products, with benefits already beginning to accrue & plans underway to expand their adoption across the organization

FAVOURABLE REGULATORY REFORMS

- Aligned with 'Atmanirbhar Bharat' for import substitution, benefiting from PCPIR infrastructure
- Supported by long-term feedstock agreements with Petronet LNG
- Strong Government backing is boosting India's chemical

THRUST ON INCREASING VALUE ADDITION

- Actively developing new products and variants of existing products as well as actively undertaking forward and backward integration to enhance competitive position

The Macro Tailwinds Map

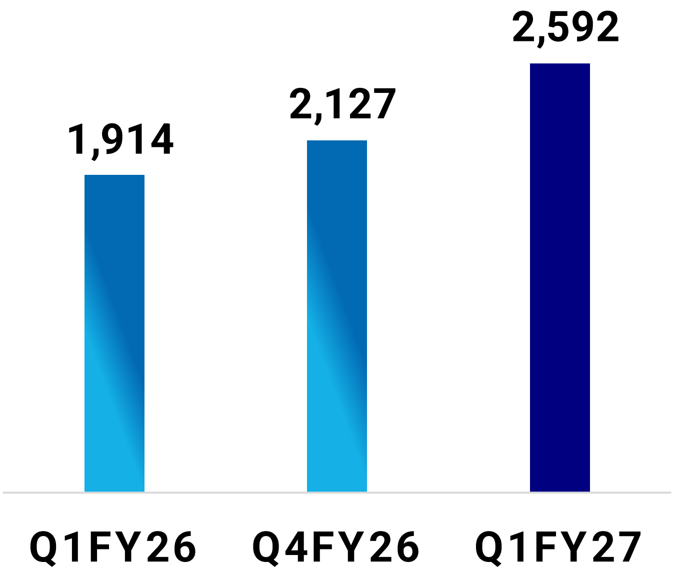
Capitalizing on global vacuums through strategic expansion

- **China+1 Diversification** → Providing a trusted, globally competitive alternative supply chain for intermediates and specialities
- **Atmanirbhar Bharat (Self-Reliance)** → Targeting the massive structural supply gap in India for engineering polymers and advanced materials
- **Supply Chain Volatility & Logistics Costs** → Securing long-term domestic feedstock pipelines (15-year Petronet LNG agreement) to eliminate external dependencies

Q1 FY27 – Financial Snapshot (Consolidated)

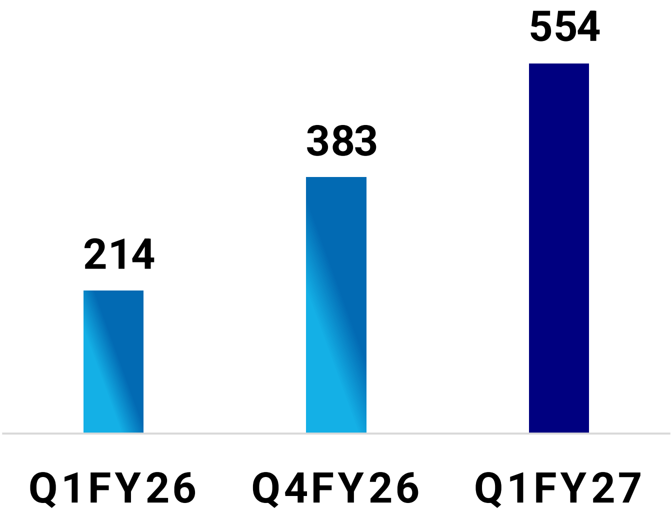
Q1 FY27

REVENUE (₹ CR.)



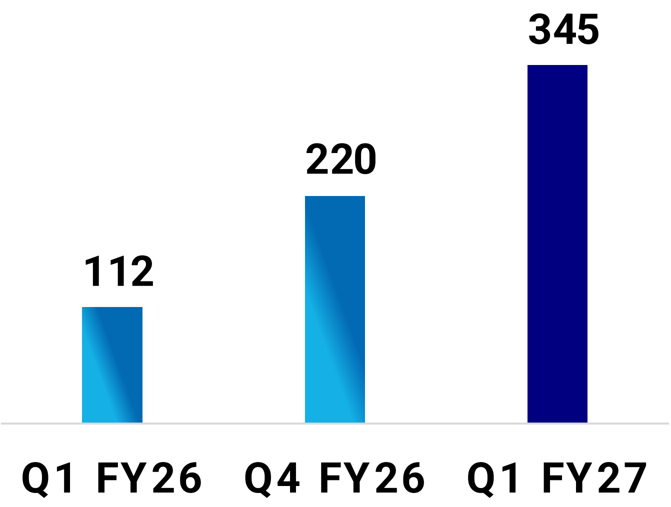
Y-o-Y **35%** Q-o-Q **22%**

EBITDA (₹ CR.)



Y-o-Y **159%** Q-o-Q **45%**

PAT (₹ CR.)



Y-o-Y **207%** Q-o-Q **57%**

Financial Highlights & Segmental Snapshot – Q1 FY27 (Consolidated)

Key Numbers

159%

Y-o-Y growth in EBITDA in Q1 FY27

85:15

Domestic: Exports Revenue Mix for Q1 FY27

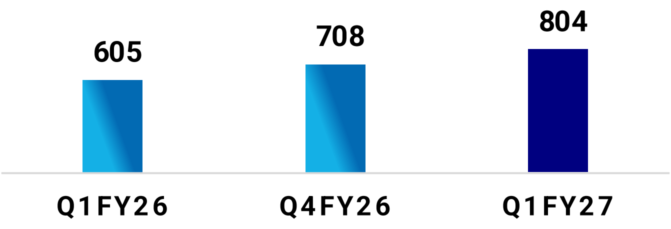
207%

Y-o-Y Growth in PAT in Q1 FY27

Advanced Intermediates

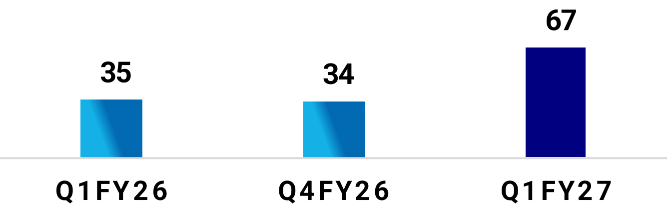
REVENUE FROM OPERATIONS (₹ CR.)

Y-o-Y
33%



EBIT (₹ CR.)

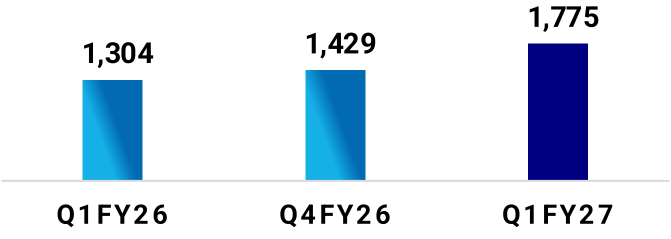
Y-o-Y
89%



Phenolics

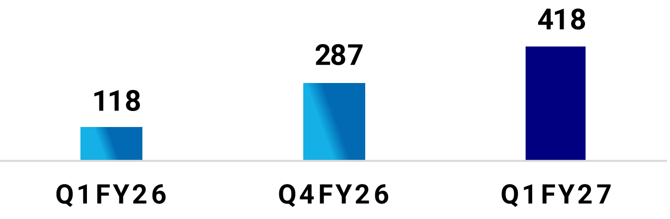
REVENUE FROM OPERATIONS (₹ CR.)

Y-o-Y
36%



EBIT (₹ CR.)

Y-o-Y
254%



Particulars (₹ Crore)	Q1 FY27	Q4 FY26	Q1 FY26	Q-o-Q (%)	Y-o-Y (%)
Revenue	**2,592**	2,127	1,914	22%	35%
EBITDA	**554**	383	214	45%	159%
PBT	**468**	301	155	55%	202%
PAT	**345**	220	112	57%	207%

Performance takeaways & Segmental Overview

Q1 FY27 marked a strong start to the financial year, with the Company delivering robust growth in revenue and profitability amidst a volatile operating backdrop characterised by geopolitical tensions, supply chain disruptions, feedstock availability and pricing uncertainty. The performance reflects the strength of Deepak's integrated operating model, supported by disciplined execution, steady utilisation, favourable product mix and the benefits of recent integration initiatives across key businesses.

The Company remained agile in responding to rapidly evolving market conditions by proactively managing procurement, securing critical feedstocks, optimising supply chains and capitalising on demand opportunities across domestic and export markets. Continued focus on operational excellence, yield improvement, energy optimisation and commercialisation of new products further strengthened earnings quality during the quarter.

With improving demand visibility across several product segments, expanding downstream capacities and a healthy pipeline of new products, the Company remains well positioned to sustain growth and further strengthen its competitive position in the coming quarters.

Advanced Intermediates (AI)

- QoQ improvement in sales realization and benefit from proactive procurement strategy enabled the segment to deliver an improved contribution on a QoQ basis
- Positive contribution across key products, highest quarterly performance in select products and ensuring uninterrupted plant operations aided the performance of the projects commissioned over last few quarters
- Outlook is strong due to combination of a factors such as potential for further debottlenecking in select products, addition of new products into the product basket, contribution of products such as nitric acid, nitration-based products and hydrogenation-based products introduced over last several months as well as imminent commissioning of specialty agrochem and multipurpose plants are going to increasingly bolster growth

Phenolics

- Delivered the highest-ever quarterly performance, with revenue of ₹1,775 crore and EBIT of ₹418 crore, supported by favourable product spreads, firm domestic realisations and stable volume offtake across key products.
- Maintained high operating rates across the Phenolics chain through proactive feedstock management.
- Profitability was further strengthened through disciplined commercial execution, strategic benzene input positioning, process optimisation and debottlenecking initiatives, enabling the business to capitalise on favourable market conditions while reinforcing its market leadership.

Renewable energy investments began accruing benefits, delivering ~₹4.5 crore in cost savings during Q1 FY27 and on track for further increase in annual savings, while advancing ESG goals

Update on Polycarbonate project

Germany

Plant dismantling at Stade, Germany is progressing well, with partial shipment of equipment having being received at Dahej site

Ordering

Ordering for major OSBL equipment has been completed. Total commitment for the project is around 2,900 Cr.

India

Contractor has been mobilised and civil infrastructure activities are currently underway

HyCO

Signed a long-term contract with leading player to set up a dedicated HyCO plant

On-site facility will ensure reliable supply of critical raw materials, improving operational efficiency and supply-chain security

Commissioning targeted in 2028, in line with DCTL's Polycarbonate project timeline

Navigating Uncertainty and Building Structural Strength

DEEPAK RESPONSIBLE CHEMISTRY

Industry Disruption Landscape

- Geopolitical tensions & shifting trade dynamics
- Aggressive global pricing (especially China-led)
- Logistics disruptions & freight volatility
- Feedstock constraints & price fluctuations
- Energy cost volatility & utility spikes
- Potential demand softness

Strategic Response: Building Structural Resilience through Backward Integration & Feedstock Security

- Long-term sourcing agreements
- On-site HyCO partnership for critical inputs
- Deepening integration across Nitric Acid, Nitration & Hydrogenation through strategic investments
- Imminent commissioning of specialty agrochem and multi-purpose plants
- Driving operational efficiency & cost optimization via co-located assets
- De-risking supply chain through diversification/ multi-source procurement
- Captive power & renewable energy sourcing
- Upcoming facility to enable integration from Propylene > Polycarbonates

Outcome: Building a Stronger, Agile & Future-Ready Supply Chain

Supply Security & Continuity: Stronger supply assurance and operational continuity through strategic sourcing, supplier partnerships, integration.

Cost Resilience: Enhanced margin stability and cost competitiveness driven by deep backward integration. .

Digital Control & Agility: Enhanced end-to-end visibility and faster decision-making enabled by advanced analytics, real-time monitoring, and integrated operations.

Customer-Centric & Sustainable Growth: Faster response to market shifts and accelerated commercialization through sustainable, efficient, focused operations.

ESG Leadership & Decarbonization: Reduced carbon intensity and lower environmental impact through captive renewable energy integration, circular byproduct reuse, and resource-efficient processes.

From disruption to resilience — Deepak Nitrite is transforming its supply chain into a strategic advantage, enabling reliability, cost leadership, and future-ready growth.

CMD Message

"The global chemical industry continues to undergo one of its most significant structural transformations in decades. Traditional supply chains are steadily giving way to more resilient, regionally diversified manufacturing ecosystems, with customers increasingly prioritising reliability, integration, technological capability and security of supply alongside cost competitiveness. While cyclical pricing pressures and geopolitical developments continue to influence near-term industry dynamics, they are also accelerating a broader realignment of global manufacturing. Companies with integrated operations, secure feedstock access, strong process capabilities and disciplined capital allocation are emerging as preferred long-term partners. India's manufacturing ecosystem is well positioned to benefit from this transition, supported by increasing domestic value addition, import substitution initiatives and deeper engagement with trusted global partners.

Against this backdrop, Deepak Group delivered a strong start to FY2026-27 through disciplined execution and timely strategic interventions in an operating environment that remained far from straightforward. During the quarter, we proactively secured critical raw materials, diversified sourcing, strategically built inventories, leveraged domestic procurement, maintained uninterrupted plant operations despite global supply chain disruptions and capitalised on emerging demand opportunities across domestic and export markets. Coupled with improving product realisations, benefits of recent integration initiatives and continued focus on operational excellence, these actions enabled us to deliver robust growth in both revenues and profitability.

More importantly, the quarter reinforces that our long-term strategy is steadily translating into stronger structural advantages. The integration achieved across the ammonia–nitration–amines value chain, continued downstream expansion within Phenolics, long-term feedstock partnerships and sustained investments in innovation and advanced materials are progressively strengthening the quality and resilience of our earnings while reducing dependence on external supply chains. As we continue to deepen integration across multiple value chains, we are creating a business that is structurally more competitive, operationally more agile and better positioned to create sustainable value through industry cycles.

Encouragingly, we are seeing improving demand visibility across several product categories, supported by healthier customer enquiries in both domestic and export markets, expanding capacities, commercialisation of new products and gradually strengthening downstream demand. The first quarter witnessed extreme volatility in the business which is gradually settling down. In this era of global volatility, whosoever is agile to the dynamic situation, is expected to deliver good results. And now I am confident our team would continue taking proactive steps to maintain this growth traction while continuing to strengthen India's role as a globally competitive manufacturing hub for chemicals, performance products and advanced materials."

Commenting on the performance for Q1 FY27

Mr. Deepak C. Mehta (Chairman & Managing Director)

Consolidated P&L Statement

DEEPAK RESPONSIBLE CHEMISTRY

Particulars (₹ Crore)	Q1 FY27	Q4 FY26	Q-o-Q (%)	Q1 FY26	Y-o-Y (%)
Revenue	2,578	2,120	22%	1,890	36%
Other Income	14	7	104%	25	-43%
Total Revenue	**2,592**	**2,127**	**22%**	**1,914**	**35%**
Total Expenditure					
◦ Raw Material consumption and change in inventory	1,628	1,380	18%	1,361	20%
◦ Employee benefits expense	118	111	7%	106	11%
◦ Power & fuel expenses	123	120	2%	114	8%
◦ Other expenses	168	133	26%	119	41%
EBITDA	**554**	**383**	**45%**	**214**	**159%**
EBITDA Margin (%)	**21%**	**18%**	**19%**	**11%**	**91%**
Finance Costs	23	19	21%	8	182%
Depreciation and Amortization	64	63	2%	51	24%
PBT Before Exceptional Items	**468**	**301**	**55%**	**155**	**202%**
Exceptional Items	-	-	-	-	-
PBT After Exceptional Items	**468**	**301**	**55%**	**155**	**202%**
Tax expense	123	82	50%	42	189%
PAT	**345**	**220**	**57%**	**112**	**207%**
PAT Margin (%)	**13%**	**10%**	**29%**	**6%**	**127%**
EPS Basic & Diluted (₹)	25.30	16.11	57%	8.23	208%

Consolidated P&L Statement

Particulars (₹ Crore)	Q1 FY27	Q4 FY26	Q-o-Q (%)	Q1 FY26	Y-o-Y (%)
Advanced Intermediates	**804**	708	*14%*	605	*33%*
Phenolics	**1,775**	1,429	*24%*	1,304	*36%*
Less - Inter segment	**1**	17	*-92%*	19	*-93%*
Total	**2,578**	2,120	*22%*	1,890	*36%*

Particulars (₹ Crore)	Q1 FY27	Q4 FY26	Q-o-Q (%)	Q1 FY26	Y-o-Y (%)
EBIT					
Advanced Intermediates	**67**	34	*100%*	35	*89%*
Phenolics	**418**	287	*46%*	118	*254%*
EBIT %					
Advanced Intermediates	***8%***	*5%*		*6%*	
Phenolics	***24%***	*20%*		*9%*	

Awards & Recognitions – Q1 FY27

Dr. (Hon.) Deepak C. Mehta Addressing the Vibrant Gujarat Regional Conference, Central Gujarat

- **Dr. (Hon.) Deepak C. Mehta, Chairman & Managing Director, Deepak Group**, addressed investors, policymakers, and industry leaders at the **Vibrant Gujarat Regional Conference, Central Gujarat**
- Shared insights on **Gujarat's emergence as a global manufacturing and industrial powerhouse**, drawing from Deepak Group's growth journey
- Highlighted the key drivers of Gujarat's success, including **progressive policies, world-class infrastructure, ease of doing business, and a strong entrepreneurial ecosystem**
- Emphasized the importance of **innovation, sustainability, and value-added manufacturing** in strengthening India's global competitiveness
- Reinforced **Deepak Group's commitment to supporting India's industrial growth** through continuous investments, innovation, and manufacturing excellence.

Responsible Chemistry Scorecard

Global Benchmarks

- Scored 67 in DJSI Assessment (Included in S&P Global Sustainability Yearbook).
- Scored 'B' in CDP Climate Change and Water Security.

Energy & Emissions

- **Target:** 60-70% renewable energy mix progressively from FY27.
- **Action:** Secured short and long-term RE Power Purchase Agreements Agreements (PPAs) saving an estimated ₹20 Crore annually.

Safety & Community

- LTIFR (Lost Time Injury Frequency Rate) at a world-class 0.12.
- Over 750,000 lives impacted through Deepak Foundation CSR initiatives.

Corporate Social Responsibility (CSR)

Key CSR Initiatives

Mobile Health Units:
Doorstep healthcare in tribal areas of Maharashtra and Gujarat; served **100,102 beneficiaries** in FY 2025–26

Public Welfare Collaboration:
Assisted **Morbi district** in implementing welfare schemes and documentation services.

Deepak Medical Centre:
₹11 Cr infrastructure support over 3 years to Medical Care Centre Trust.

Startup Support:
Funded **AIC-IISER Pune SEED Foundation** to encourage science-based startups.

Community Infrastructure:
Partnered with **SVADES** to build community halls in Nandesari.

Impact Assessments:
Voluntarily conducted evaluations of key projects for effectiveness and improvement.

Sustainable Livelihoods:
Promoted water management and climate-resilient farming in Raigad, Maharashtra.

Focus Areas

- Education
- Healthcare
- Women Empowerment
- Livelihood and Skill Development
- Infrastructure Development
- Environment, Sanitation, and Water Conservation

Impact

Over 700,000 beneficiaries

Presence across 25 districts, 5 states, and 2,000+ villages

75 capital assets created or acquired

About Us & Contact Details

Deepak Nitrite Limited (NSE: DEEPAKNTR, BSE: 506401) is a leading producer of chemical intermediates with a diversified portfolio that caters to the dyes and pigments, agrochemical, pharmaceutical, plastics, textiles, paper, home and personal care segments as well as crude derivates intermediates such as phenolics, acetone and IPA in India and overseas. Its products are manufactured across 6 locations, which are all accredited by Responsible Care.

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