RP - Sanjiv Goenka Group
Growing Legacies

sa re ga ma

Date: 4th August, 2026

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: SAREGAMA

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532163

Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Reference: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, as amended from time to time and in continuation to our earlier communication sent today, please find enclosed the following for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2026:

1. Press Release on Earnings; and
2. Investor Presentation.

This information is available on the website of the Company at: www.saregama.com

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

NAYANKUMAR MISRA
Digitally signed by NAYANKUMAR MISRA
Date: 2026.08.04 12:21:49 +05'30'

Nayan Kumar Misra
Company Secretary and Compliance Officer
Membership No: A26243

Encl: As above

Revenue from Operations at INR 2,636 Mn (27% YoY growth), Adjusted EBITDA at INR 1,124 Mn (69% YoY growth) and PBT at INR 705 Mn (38% YoY growth)

Mumbai, 04th August 2026: Saregama, a RPSG Group company, announced its Financial Results for the quarter ended 30th June 2026.

Q1 FY27 Financial Highlights:

Music [Licensing + Artiste Management + Retail]

- Music Revenue at INR 2,306 Mn registered 39% YoY growth
- Music EBITDA at INR 1,398 Mn registered 36% YoY growth
- Music Net Margin at INR 996 Mn registered 31% YoY growth

Live Events [Concerts + Music Festivals + Devotional]

- Live Events Revenue at INR 160 Mn registered 214% YoY growth driven by multi format strategy of Concerts, Devotional, Experiential and Stand-up Comedy events.

Video [Films + TV +Digital Series + Short format]

- Overall Video Revenue at INR 170 Mn registered a degrowth as the company pivots away from own film production to investment in Bhansali Production.

Key Quarterly Operational Highlights:

- The Company released **750+** films & non-films tracks spanning across **Hindi, Bhojpuri, Punjabi, Tamil, Telugu, Malayalam, Kannada, languages etc.** generating **250 Mn+** streams and views across Spotify and YouTube

- Music releases this quarter include the super hit release of Hindi film album **“Krishnavataram Part 1: The Heart (Hridayam)”** appearing in the Spotify Weekly Top 200 Albums (India), Malayalam film album **“Athiradi”** starring Basil Joseph, chartbuster non-film songs including Ved Lavla in Marathi starring our managed artiste Neel Salekar (Instagram handle @just_neel_things), demonstrating the strength of our Entertainment Flywheel framework.

- The Company **added 33 artistes** in Q1 FY27, taking the **total roster to 309 artistes** with an aggregate digital **reach of over 440 million**

- The Live Events business scaled up its devotional and stand-up comedy formats with shows of renowned artistes such as Jaya Kishori, Manoj Muntashir, Backstage Sibling, Manhar Seth etc.

- During the quarter, Saregama collaborated with marquee brands such as **Visa, HUL, Myntra, Godrej, Bharat Matrimony, etc.** for high-impact, integrated campaigns, leveraging its IPs to drive strong brand engagement. The other highlight of the quarter was the use of our songs in marquee projects including Hindi film **Cocktail 2, Raakh** running on Amazon Prime, Gujarati movie **Laalo**, etc.

- Digital footprint across Saregama owned and controlled channels continued to improve beyond **680 Mn+ followers and subscribers** across key social media platforms including YouTube, Instagram and Facebook

Avarna Jain, Vice Chairperson, Saregama India, said, "*We have started the new financial year on a strong note, delivering healthy financial performance while continuing to strengthen our Entertainment Flywheel. Our integrated ecosystem across music, video, live events and artiste management enables us to maximise the value of our intellectual property and positions us well for sustainable long-term growth.*"

About Saregama India:

Saregama India Ltd., part of the RPSG Group, is India's leading Entertainment IP company with a legacy dating back to 1902. Its diverse portfolio includes film and non-film music, digital series, television content, film production, short-format content, artiste and influencer management, live events, and retail products like Carvaan.

About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest-growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT enabled services, FMCG, media and entertainment and agriculture.

For further information, please contact:

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Swapnali Morajkar | swapnali.morajkar@mslgroup.com |

SAREGAMA INDIA LIMITED

QUARTERLY PRESENTATION

Q1 FY27

RP - Sanjiv Goenka Group

OWN THE IP IN PERPETUITY. THEN COMPOUND IT ACROSS EVERY FORMAT THAT INDIA'S DIGITAL BOOM OPENS UP.

1,80,000+
Songs Owned
Master & underlying works, in perpetuity, global

680MN+
Owned Audience
Subscribers & followers across the portfolio

₹4,047 MN
Adjusted EBITDA (FY26)
41% margin, +13% YoY

26%
IRR on new music
Steady-state margin rises to ~90%

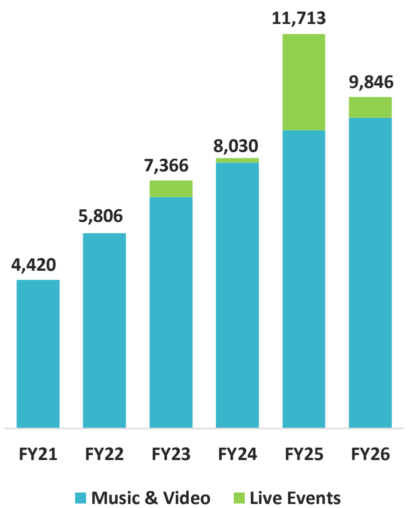
New music charges through the P&L in ~10 years, pays back the investment in ~5 years, and then earns for 60–80 years.

FY26 : All Time High Adjusted EBITDA, Headline Revenue Up Excluding One-off Live-events Base

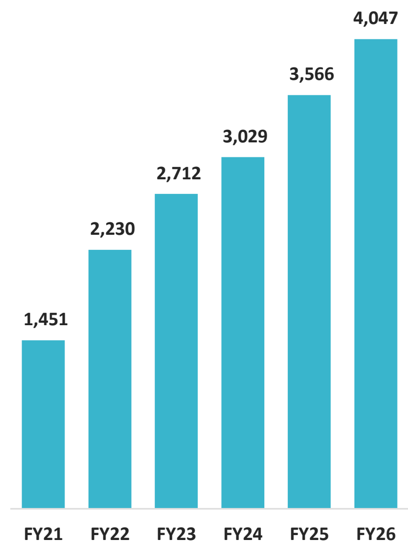
KEY FINANCIAL METRICS

Revenue from Operations (INR Mn)

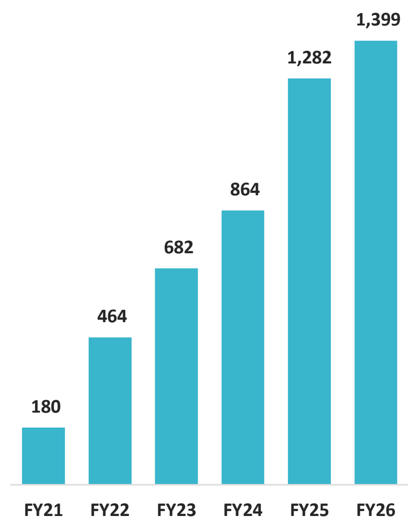
Live Events business is lumpy in nature. FY25 had one-off Diljit Dosanjh India tour



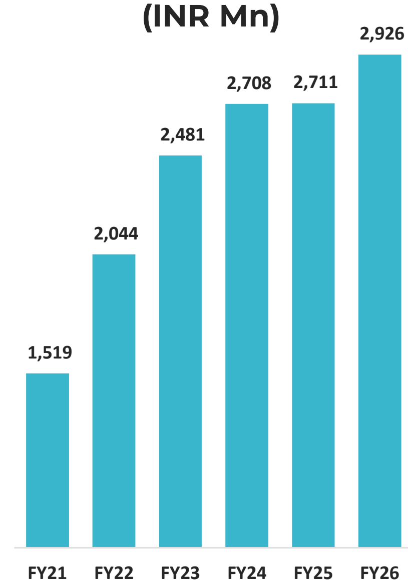
Adjusted EBITDA (INR Mn)



Music Content Charge (INR Mn)



Operational PBT (INR Mn)



FY23 numbers are re-stated post impact of demerger

Diversified Across Segments, Partners and Revenue Sources - No Single Point of Dependence.

83% MUSIC

Licensing | Artiste Mgt. | Retail (Carvaan, Vinyl)

6% LIVE EVENTS

Concerts | Festivals | Devotional | Stand-up Comedy

11% VIDEO

Film (Bhansali) | TV & digital series | Short-form

Revenue diversified across three sources

67% FROM PLATFORM

Spotify · YouTube · Netflix · JioHotstar · Sun TV · Doordarshan · Instagram

19% FROM BRAND

Myntra · Indriya · Unilever · KFC · Hero Music | Events | Short-format | Series

14% FROM CUSTOMER

Amazon · Vijay Sales · BookMyShow · District · PVR Retail | Live Events | Films

The above Revenue split is as per FY26

Two Moats That Compound: An Owned Catalogue in Perpetuity, and A Large Owned Audience.

PROPRIETARY IP

1,80,000+

Songs owned - master & underlying works, in perpetuity, global territory.

70+ Films

55+ Digital series

10K+ Hours of TV

14+ Indian languages

DIGITAL FANBASE

680 Mn+

Subscribers & followers - a direct, owned audience across the portfolio.

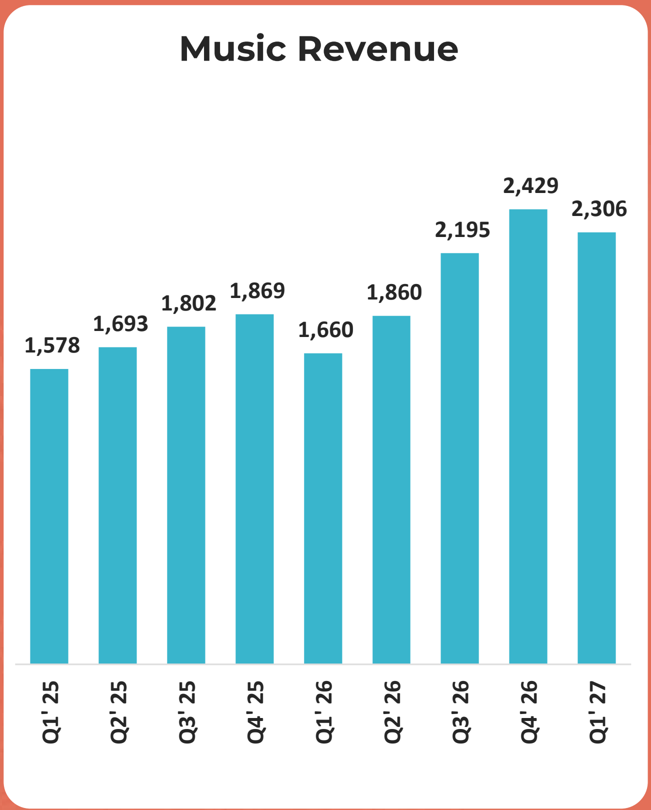
190 Mn+ Music

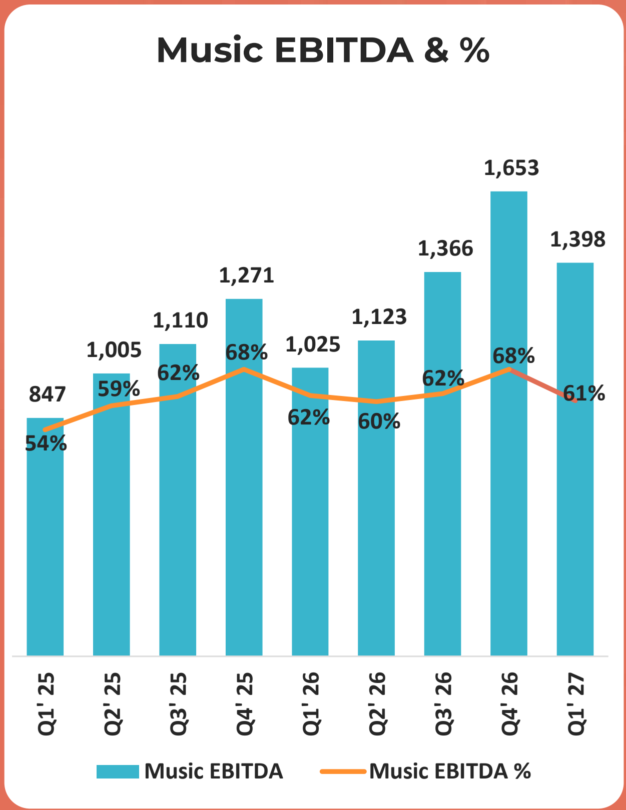
50 Mn+ Video

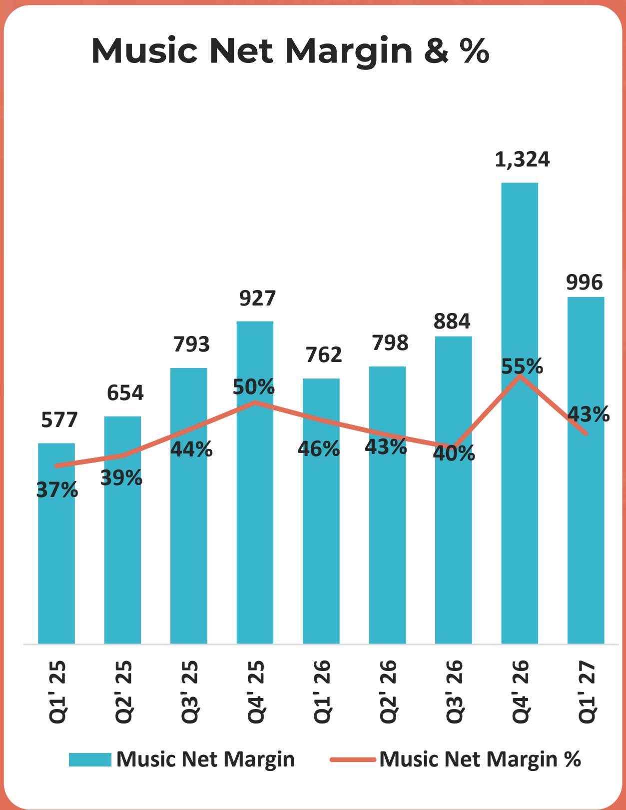
440 Mn+ Artistes & creators

OPERATIONAL HIGHLIGHTS

The Music Engine: Steady Revenue Growth and Margins.







1. All figures in INR Mn
2. Music Net Margin is Music EBITDA less content charge

One Music Catalogue, Monetised Across Multiple Revenue Streams

15+
Theatrical Sync Deals

10+
Digital Content Sync Deals

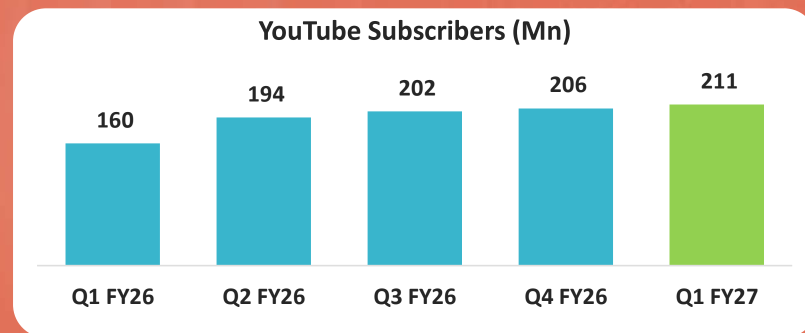
10+
Brand Sync Deals

Cocktail 2 (Hindi)
Laalo (Gujarati)
Neelira (Tamil)
Sathi Leelavathi (Telugu)
Ustaad Bhagat Singh (Telugu)

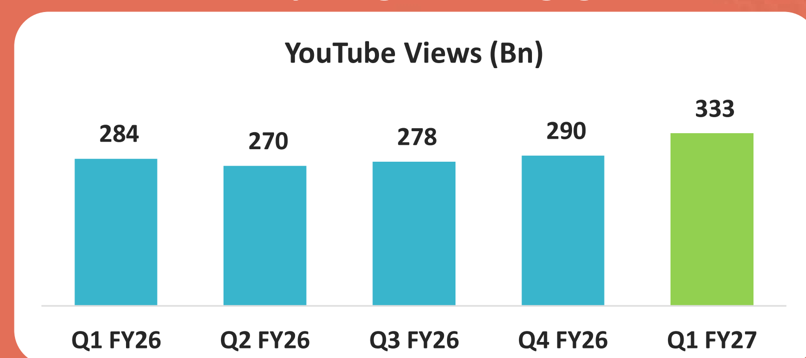
The Great Indian Kapil Show
Raakh
Mess
Don't be Shy
Monaash
Musixmatch

Visa
Lux
Mother Dairy
Myntra
Kissan
Godrej
HUL

Steady Subscriber Momentum



Healthy Long-Term Engagement



YouTube views Includes all views related Saregama IP across it's owned channels and user generated content on YouTube and YouTube Shorts

New Music Across Hindi and Regional Markets

750+	10+	250 Mn+
Total Songs Released	**Languages**	**Streams & Views**
200+ Film music. 550+ Non-film music.	Hindi. Tamil. Bhojpuri. Punjabi. Haryanvi. Marathi. Devotional. Ghazal. Remix. Instrumental	from music content released in Q1 FY27 Spotify. YouTube

Bandar
(Hindi- Film album)

Athiradi
(Malayalam – Film album)

Kirukku Sirukki
(Tamil)

Saadi Bholi
(Haryanvi)

Shyam Teri Bansi
(Devotional)

Data-driven acquisition is landing hits – at industry scale, across languages.

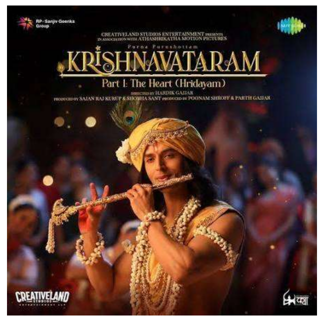
Key Highlights for Q1 FY27

20+
Songs featured in charts

05+
Languages

25+
Charts across platforms

05+
Streaming platforms



Krishnavataram
Part 1: The Heart (Hridayam)

Weekly **Top 200** Albums Spotify - India

Ved Lavla
(Marathi)

#2
Local Pulse Mumbai Spotify

#4
Marathi Viral Hits JioSaavn

#5
Marathi Most Searched JioSaavn

#6
Marathi Top 50 Gaana

#6
Marathi Top 50 JioSaavn

Build, Grow and Monetise Talent Across The Whole Content Ecosystem.

33
Artistes added in Q1 FY27

309
Managed Artistes

440 Mn+
Digital footprint of Saregama Artistes

430+
Brand Deals in Q1 FY27

Awez Darbar
43.1 Mn Followers

Mermaid Scales
21.4 Mn Followers

RJ Karishma
15.5 Mn Followers

Visal Pandey
10.8 Mn Followers

Paradox
8.5 Mn Followers

Pranitha Subhash
7.3 Mn Followers

Rehaan Roy
6.9 Mn Followers

Marquee Artistes

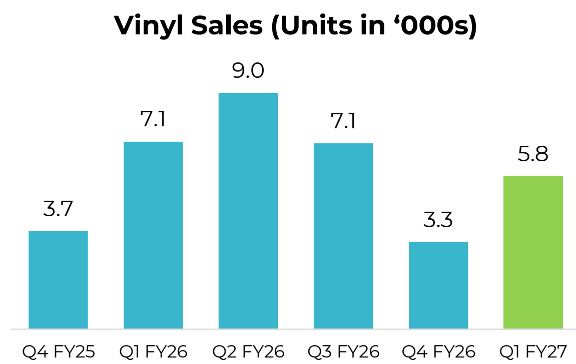
Catering to Super-Fan Demand; Carvaan Re-Engineered for Profitability. Vinyl being Built Up.

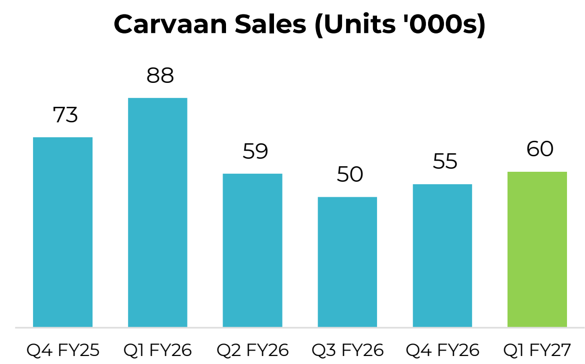
Carvaan: Margin over Volume

- Shifted focus to e-commerce and modern trade
- Premium product mix with profitability-led SKU rationalisation

Capitalising on Vinyl Revival

- Leveraging Saregama's rich catalogue to scale premium vinyl offerings
- Catering to the growing demand from music collectors and superfans





A Multi-Format Model - Proven at Scale, Built to be Resilient.

Devotional

Manoj Muntashir. Jaya Kishori. Backstage Siblings.

22 Shows, 11 Cities, 32K+ Audience

Stand-Up Comedy

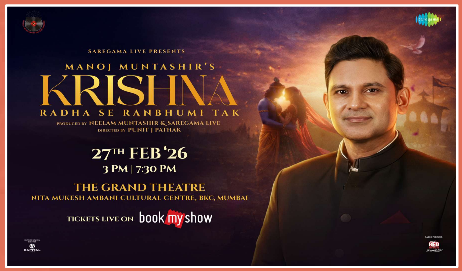
Viraj Ghelani. Manhar Seth. Danny Pandit.

48 Shows, 17 Cities, 16K+ Audience

Experiential

Carvaan Live, Carvaan Luxe- Own IP shows. Established Music IP turned into immersive format in an intimate setting

23 Shows, 5 Cities, 6K+ Audience

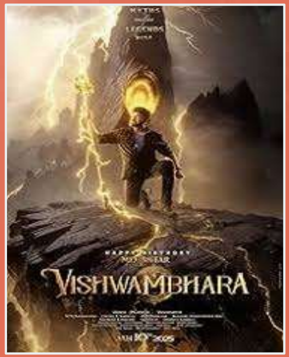


Content Across Every Runtime: From 1-Minute Filtercopy to 120-Minute Films.

A. Films

Badhu Alright Che

Upcoming Releases



Vishwambhara (Telugu)

B. TV

- **"Sevanthi"** has **crossed the 2,200+ Episode mark**, running **successfully as a slot leader in the 10:30 PM slot** on Udaya TV
- Saregama Dice TV Shows (Tamil)- YouTube channel garnered **280 Mn+ views** in Q1 FY27

Future Outlook

- Continue working with Sun TV across languages. Also develop a few shows for Doordarshan

Content Across Every Runtime: From 1-Minute Filtercopy to 120-Minute Films.

FILTERCOPY (FRESHLY BREWED CONTENT)	dice		
32 Mn+ Followers & Subscribers	**9 Mn+** Followers & Subscribers	**260 Mn+** Views generated by content released in Q1 FY27	**10+** Brand Collaboration in Q1 FY27

C. Digital Series

D. Short-Format

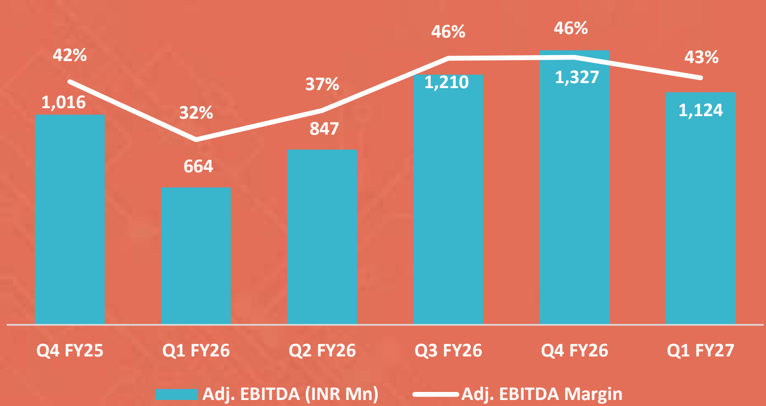
FINANCIAL HIGHLIGHTS CONSOLIDATED

Quarterly Financial Summary

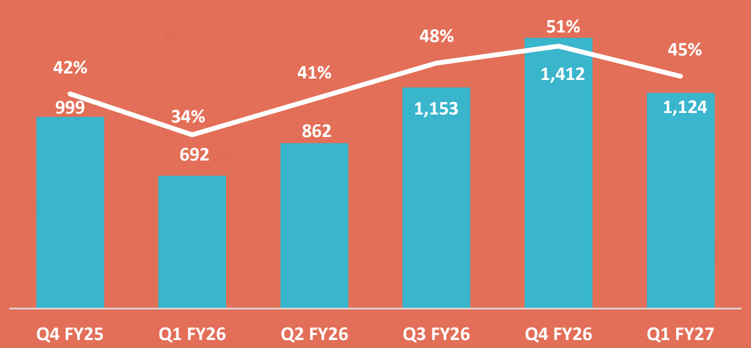
Particulars (INR Mn)	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY
Revenue from Operations					
•Music : Licensing + Artiste Management	**2,131**	2,267	(6%)	1,490	43%
•Music : Retail	**175**	162	8%	170	3%
•Video	**170**	322	(47%)	357	(52%)
•Live Events	**160**	123	30%	51	214%
Revenue from Operations	**2,636**	2,874	(8%)	2,068	**27%**
Adjusted EBITDA	**1,124**	1,327	(15%)	664	**69%**

Adjusted EBITDA : EBITDA excluding music Content Charge
Content Charge include the following charges related to the new content during the year: (1) Amount amortised in case of Royalty based deals (2) Amount amortised against the one-time fee paid in case of Outright purchase-based deals (3) Marketing of new content (4) Content charge does not include any royalty paid post recoupment of the Minimum Guarantee amount.

Adj. EBITDA (INR Mn) & Adj. EBITDA Margin



Adj. EBITDA (INR Mn) & Adj. EBITDA Margin- Excluding Live Events



Adjusted EBITDA to PAT

Particulars (INR Mn)	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26
Revenue from Operation (A)	**2,636**	2,874	(8%)	2,068	**27%**	9,846
Total Expenses (B)	1,512	1,547	(2%)	1,404	8%	5,799
Adjusted EBITDA (C=A-B)	**1,124**	1,327	(15%)	664	**69%**	4,047
Adjusted EBITDA Margin	**43%**	46%		32%		41%
Content Charging Cost (D)	402	329	22%	263	53%	1,399
Depreciation (E)	25	25		23		97
Finance Cost (F)	22	21		10		54
Other Income (G)	42	92	(54%)	142	(70%)	423
Share of Net Profit / (Loss) of Associates (H)	(12)	6		-		6
Operational PBT (I=C-D-E-F+G+H)	**705**	1,050	(33%)	510	**38%**	2,926
Exceptional Item* (J)	-	(16)		-		(85)
PBT (K=I+J)	**705**	1,034	(32%)	510	38%	2,841
Tax (L)	186	293		145		779
PAT (M=K-L)	**519**	741	(30%)	365	**42%**	2,062
PAT Margin (%)	20%	26%		18%		21%
Diluted EPS	2.69	3.86		1.90		10.73

*Exceptional Item consists of: Impact of new labour code

Balance Sheet

Equity and Liabilities (INR Mn)	As at 30th	As at 31st
	Jun-26	Mar-26
Shareholder's fund		
(a) Equity share capital	193	193
(b) Other equity	17,354	16,734
Net worth	**17,547**	**16,927**
Non-controlling interest	28	25
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	95	95
(ii) Lease liabilities	9	8
(iii) Other financial liabilities	361	353
(b) Provisions	78	93
(c) Deferred tax liabilities (net)	636	617
Current liabilities		
(a) Financial liabilities		
(i) Borrowings*	550	609
(ii) Lease liabilities	11	14
(iii) Trade payables	1,150	1,576
(iv) Other financial liabilities	1,830	1,492
(b) Other current liabilities	933	611
(c) Provisions	842	768
(d) Current tax liabilities	14	32
Total	**24,084**	**23,220**

Assets (INR Mn)	As at 30th	As at 31st
	Jun-26	Mar-26
Non-current assets		
(a) Property, plant and equipment	2,338	2,220
(b) Right-of-use assets	16	18
(c) Investment properties	20	20
(d) Goodwill	2,939	2,939
(e) Other intangible assets	5,049	5,115
(f) Investments	3,095	3,107
(g) Financial assets		
(i) Other financial assets	303	303
(h) Deferred tax assets (net)	6	29
(i) Other non-current assets	805	543
Current assets		
(a) Inventories	2,515	2,434
(b) Financial assets		
(i) Investments	850	678
(ii) Trade receivables	1,710	1,769
(iii) Cash and cash equivalents	427	282
(iv) Bank balances other than (iii) above	1,179	1,211
(v) Loans	188	189
(vi) Other financial assets	1,185	1,148
(c) Current tax assets (net)	128	292
(d) Other current assets	1,331	923
Total	**24,084**	**23,220**

*Borrowings represents temporary use of WC limits

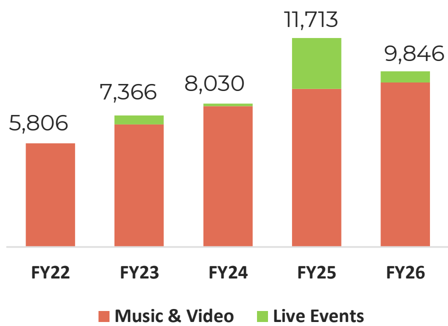
Cash Flow Statement

Particulars (INR Mn)	Q1 FY27		FY26	
Pre-Tax Profit	**705**		2,841	
Change in other operating activities (Including non-cash Items)	**276**		520	
Change in Working capital	**(162)**		(1,168)	
Taxes Paid	**(38)**		(640)	
Net cash (Used in) / Generated from Operating Activities (A)		**781**		1,553
Spent on New Content @	**(444)**		(2,653)	
Consideration paid for acquisition	**-**		(3,361)	
Redemption / (Investment) in Fixed Deposits with maturity > 3m	**7**		3,496	
Redemption / (Investment) in Mutual Fund	**(167)**		513	
Net cash generated from other Investing activities	**52**		319	
Net cash (Used in) / Generated from Investing Activities (B)		**(552)**		(1,686)
Net cash (Used in) / Generated from Treasury Shares	**-**		(116)	
Proceeds from / (Repayment of) Borrowing	**(59)**		704	
Repayment of Lease Liability	**(5)**		(8)	
Dividend paid	**-**		(868)	
Interest paid	**(12)**		(26)	
Net cash (Used in) / Generated from Financing Activities (C)		**(76)**		(314)
Net (Decrease) / Increase in Cash and Cash Equivalent (A+B+C)		**153**		(447)
Cash and Cash Equivalents at the beginning of the year		**282**		694
Effect of Translation of foreign currency cash and cash equivalents		**(8)**		(1)
Transferred pursuant to Demerger/ Finnet		**-**		36
Cash and Cash Equivalents at end of the period #		**427**		282

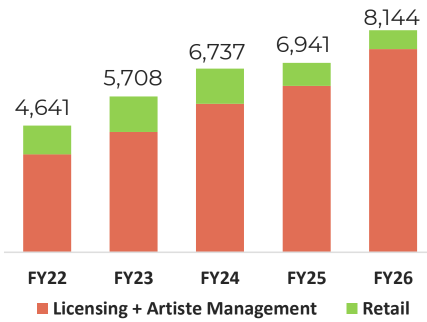
@ Represents amount invested in acquiring / producing Music IPs
# Exclude Investment in Bank FD with maturity more than 3 months and Investment in Mutual Funds INR 2,030 Mn (FY26 INR 1,889 Mn)

Financial Charts (Consolidated)

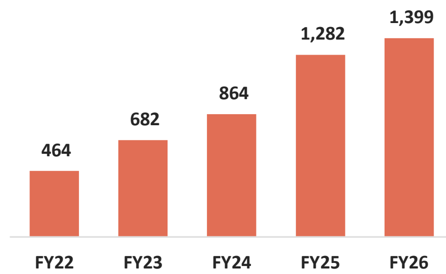
Revenue from Operations* (INR Mn)



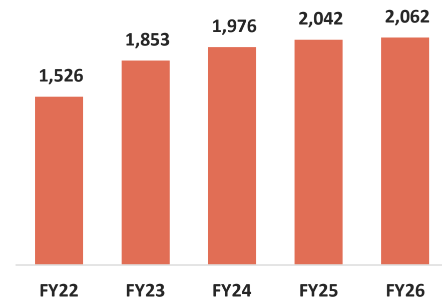
Revenue from Music (INR Mn)



Content Charge (INR Mn)

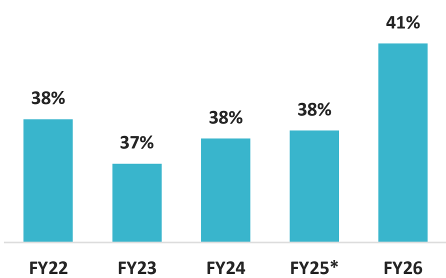


PAT (INR Mn)



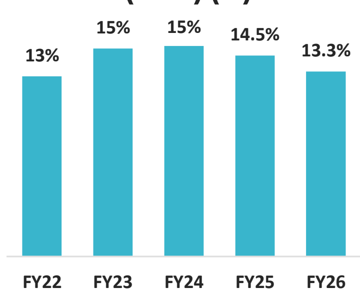
* One time income of INR 84Mn in FY23, INR 97Mn in FY22, INR 155Mn in FY21 and INR 21Mn (FY20) are excluded

Adjusted EBITDA Margin (%)



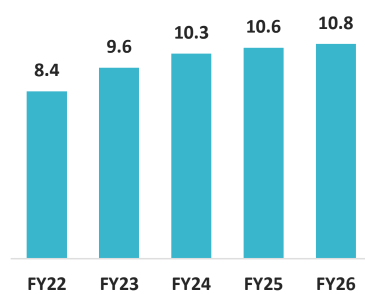
*FY25 Adjusted EBITDA is excluding live events

Return on Equity (ROE) (%)



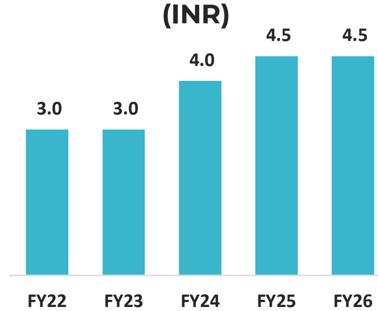
- Since FY22 INR 7500 Mn of fresh fund raise through QIP added to Shareholders Equity

Diluted EPS (INR)



Previous Years EPS has been restated basis face value of Re.1 per share

Dividend per Share (INR)



Net Debt to Equity Ratio

All FY23 numbers are re-stated, as applicable, post impact of demerger

Disclaimer

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