

Date: 28th May 2026

**To
Department of Corporate Services- Listing
Bombay Stock Exchange Limited
Phiroze Jeejabhoy Towers
Dalal Street
Mumbai 400001**

Scrip Code: 526891.

Sub: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March 2026

Dear Sir/Madam,

Please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the quarter and year ended **31st March 2026** as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on **31st March 2026** as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 06.00 P.M and concluded at 07.25 P.M

For Market Creators Limited

Kalpesh Shah

Director

DIN: 0005176



Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, **Kalpesh Shah** (DIN: 0005176), Executive Director-Chairperson-CEO, hereby declare that the Statutory Auditors of the Company, **M/s., MRNP & CO LLP.**, Chartered Accountants, (Firm Registration No. **131809W**) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2026

For Market Creators Limited

Kalpesh Shah

Director

DIN: 0005176

INDEPENDENT AUDITOR'S REPORT

To,

The Members
Market Creators Limited
70, Sampatrao Colony,
Opp. Masonic Hall, Productivity Road
Vadodara - 390007

Opinion

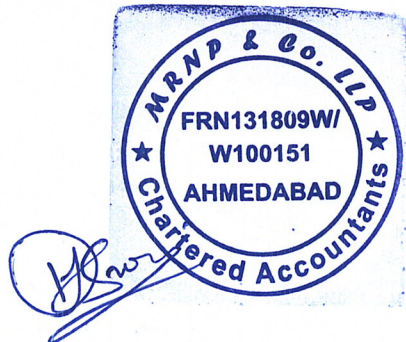
We have audited the financial statements of MARKET CREATORS LIMITED ("the Company") for the quarter ended 31st March 2026 and year to date results for the period 1st April 2025 to 31st March 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
- ii. and gives true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net **LOSS** and other comprehensive income and other financial information for the quarter ended on 31st March, 2026 and for the year-to-date period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

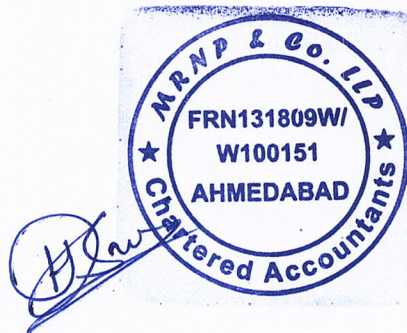
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.



Auditor' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone Financial Results

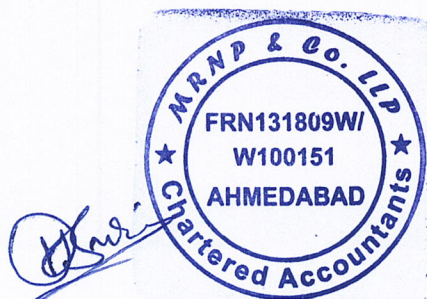
As part of an audit in accordance with SAs. We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended



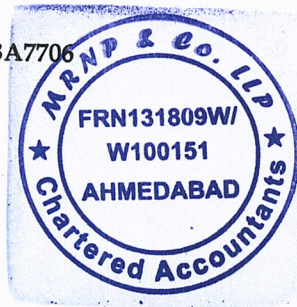
31 March, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of the above matters.

Place: Ahmedabad

Dated: 28/05/2026

UDIN: 26190650ADQNBA7706



For **MRNP & CO LLP**

Chartered Accountants

Firm Registration No: 131809W/W100151

CA Hardik Surani

Designated Partner

Membership No.: 190650

STATEMENT OF ASSETS AND LIABILITY

(` in Lacs)

Assets	31/03/2026 Audited	31/03/2025 Audited
Non-current assets		
Property, plant and equipment	80.24	80.21
Capital work-in-progress	0.00	0.00
Investment property	0.00	0.00
Goodwill	0.00	0.00
Other intangible assets	12.82	11.59
Intangible assets under development	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Investments accounted for using equity method	0.00	0.00
Non-current financial assets		
Non-current investments	0.00	0.00
Trade receivables, non-current	0.00	0.00
Loans, non-current	0.00	0.00
Other non-current financial assets	85.50	87.77
Total non-current financial assets	85.50	87.77
Deferred tax assets (net)	0.00	0.00
Other non-current assets	2.74	4.49
Total non-current assets	181.30	184.06
Current assets		
Inventories	1714.64	997.78
Current financial asset		
Current investments	0.00	0.00
Trade receivables, current	145.82	110.01
Cash and cash equivalents	4.84	20.84
Bank balance other than cash and cash equivalents	280.01	1223.10
Loans, current	0.00	0.00
Other current financial assets	1295.01	1515.08
Total current financial assets	1725.68	2869.03
Current tax assets (net)	0.00	0.00
Other current assets	1243.68	1154.86
Total current assets	4684.00	5021.67
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total assets	4865.30	5205.72



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Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1050.00	1050.00
Other equity	4.20	25.10
Total equity attributable to owners of parent	1054.20	1075.10
Non controlling interest		
Total equity	1054.20	1075.10
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0.00	0.00
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non-current financial liabilities	0.00	0.00
Provisions, non-current	0.00	0.00
Deferred tax liabilities (net)	2.44	1.68
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	2.44	1.68
Current liabilities		
Current financial liabilities		
Borrowings, current	594.67	606.71
Trade payables, current	1373.34	1592.67
Other current financial liabilities	99.18	887.12
Total current financial liabilities	2067.19	3086.50
Other current liabilities	1715.95	996.73
Provisions, current	25.52	45.71
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	0.00	0.00
Total current liabilities	3808.66	4128.94
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	3811.10	4130.62
Total equity and liabilities	4865.30	5205.72

Place : Vadodara
Date : 28th May, 2026



By Order of the Board
For Market Creators Ltd.

Kalpesh J Shah
(Director)
DIN :: 00051760

Statement of Audited Financial Results for the Quarter and Year Ended as on 31/03/2026

(` IN LACS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/26	31/12/25	31/03/25	31/03/26	31/03/25
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	528.13	11.86	708.72	528.13	708.72
2	Other Income	140.29	3.71	148.73	140.29	148.73
	Total income from Operation (1+2)	668.42	15.57	857.45	668.42	857.45
3	Expenses					
	a) Cost of materials Consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP & stock in trade	-	-	(1.26)	-	(1.26)
	d) Employees benefit Expenses	135.70	3.33	140.91	135.70	140.91
	e) Finance cost	108.24	2.32	118.42	108.24	118.42
	e) Depreciation & amortization Expense	7.04	0.18	6.18	7.04	6.18
	Other Expenses					
	Administration & Other Expenses	432.68	9.48	571.39	432.68	571.39
	Total Other Expenses	432.68	9.48	571.39	432.68	571.39
4	Total Expenses (3+4)	683.66	15.31	835.64	683.66	835.64
5	Total Profit/(Loss) before exceptional Items & Taxes	(15.24)	0.26	21.81	(15.24)	21.81
6	Prior Period Adjustment / Exceptional Items	4.90	-	3.62	4.90	3.62
7	Total Profit/(Loss) before Taxes	(20.14)	0.26	18.19	(20.14)	18.19
8	Tax expense					
	a) Current	-	-	-	-	-
	b) Deferred	0.75	-	0.67	0.75	0.67
	Total Tax Expenses	0.75	-	0.67	0.75	0.67
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
10	Net Profit Loss for the period from continuing operations	(20.90)	0.25	17.52	(20.90)	17.52
11	Profit (loss) from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
12	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
13	Total profit (loss) for period	(20.90)	0.25	17.52	(20.90)	17.52
	Other comprehensive income net of taxes	-	-	-	-	-
14	Total Comprehensive Income for the period	(20.90)	0.25	17.52	(20.90)	17.52
15	Details of equity share capital					
	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00



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16	Earnings per equity share for continuing operations					
	a) Basic	(0.20)	0.00	0.17	(0.20)	0.17
	b) Diluted	(0.20)	0.00	0.17	(0.20)	0.17
17	Earnings per equity share for discontinuing operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
18	Earnings per equity share					
	a) Basic earnings (loss) per share from continuing and discontinued operations	(0.20)	0.00	0.17	(0.20)	0.17
	b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.20)	0.00	0.17	(0.20)	0.17

Notes :

1. The above audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 28th May, 2026. The Statutory Auditor of the company have reviewed the financial results for the Quarter and Year Month ended 31st March, 2026 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
2. No Investor Complaints remains pending at the quarter ended 31st March, 2026.
3. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.

Place : Vadodara
Date : 28th May, 2026

By order of the Board
For Market Creators Ltd.



Kalpesh J Shah
(Director)
DIN :: 00051760

Statement of Audited Financial Results for the Quarter and Year Ended as on 31/03/2026

		Amount in Lakhs	
		As on 31/03/2026	As on 31/03/2025
(a) Equity Share Capital			
(a) Equity share capital at the beginning of the reporting period			
Equity Shares of Rs. 10/- each issued, subscribed & fully paid		50,00,000	50,00,000
No. of Shares		500	500
Amount			
-			
DVR Equity Shares of Rs. 10/- each issued, subscribed & fully paid		55,00,000	55,00,000
No. of Shares		550	550
Amount			
(b) Changes during the reporting period			
Bought back during the reporting period			
No. of Shares			
Rs.			
(a) Equity share capital at the end of the reporting period			
Equity Shares of Rs. 10/- each issued, subscribed & fully paid		50,00,000	50,00,000
No. of Shares		500	500
Amount			
-			
DVR Equity Shares of Rs. 10/- each issued, subscribed & fully paid		55,00,000	55,00,000
No. of Shares		550	550
Amount			


Particulars	Reserves and Surplus						Other Items of Other Comprehensive Income (Specify)				
	Capital Reserve	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Revaluation Reserve	Revaluation Surplus	FCMTR accounts	Net gain / (loss) on fair value of defined benefit plans	Equity Instruments through Other Comprehensive Income	Other Equity
Balance at 1st April, 2024					7.58						7.58
Profit for the year					17.52						17.52
Other comprehensive Income											
Total Comprehensive Income for the previous year					17.52						17.52
Dividends paid											
Dividends distribution tax paid											
Balance as at 31st March, 2025					25.10						25.10
Profit for the year					(20.90)						(20.90)
Other comprehensive Income											
Total Comprehensive Income for the year					(20.90)						(20.90)
Dividends paid											
Dividends distribution tax paid											
Balance at 31st March, 2026					4.20						4.20

Notes:

1. The above audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 28th May, 2026. The Statutory Auditor of the company have reviewed the financial results for the Quarter and Year Month ended 31st March, 2026 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
2. No Investor Complaints remains pending at the quarter ended 31st March, 2026.
3. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.
4. Company has only one segment and hence no separate Segment Result has been given.
5. The Company's Financial Results for the Quarter and Year ended 31st March, 2026 are in accordance with Ind-AS as notified by MCA under the Companies (Indian Accounting Standard) Rule, 2015. Ind AS compliant comparative figure of the corresponding quarter and year ended have been reviewed by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the company affairs.
6. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at <https://www.shresecindia.com/invr.html>

Place: Vadodara
Date: 28.05.2026

By order of the Board
For Market Creators Ltd.


Kalpesh J Shah
(Director)
DIN :: 00051760

