



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

June 03, 2026

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sirs,

**Sub: Press Release**

We are enclosing herewith copy of the press release titled – “Infomeric Ratings Upgrades Credit Rating of Patel Engineering Ltd.”

Kindly take the aforesaid on record.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

## INFOMERICS RATINGS UPGRADES CREDIT RATING OF PATEL ENGINEERING LTD.

**Mumbai, June 3, 2026:** Patel Engineering Limited (“PEL” or “the Company”), a leading infrastructure and construction company, is pleased to announce that Infomerics Ratings has upgraded the company’s credit ratings, reflecting the company’s strong financial performance, improved liquidity profile, and robust business fundamentals. The **long-term rating has been upgraded from A- to A**, while the **short-term rating has been upgraded from A2+ to A1**.

This upgrade highlights Patel Engineering’s consistent operational excellence, disciplined financial management, and its ability to deliver complex projects across diverse sectors including dams, tunnels, hydroelectric power, irrigation, and urban infrastructure. The improved ratings are expected to further enhance the company’s credibility with stakeholders and strengthen its access to capital markets.

**Mr. Rishi Vyas, Head of Finance at Patel Engineering Limited, said:** “We are delighted with the rating upgrade by Infomerics, which is a strong endorsement of our financial resilience and operational capabilities. Over the past few years, we have focused on strengthening our balance sheet, optimizing cash flows, and maintaining a healthy order book across strategic projects. This recognition validates our efforts and reinforces our commitment to sustainable growth. The upgraded ratings will not only boost stakeholder confidence but also enable us to pursue larger opportunities in the infrastructure sector with greater financial flexibility. We remain dedicated to delivering long-term value to our shareholders, clients, and partners while contributing meaningfully to India’s infrastructure development.”

Patel Engineering Ltd. continues to build on its legacy of engineering excellence and remains committed to executing projects that drive economic progress and improve quality of life across communities.

### **About the company**

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 77-year company established in the year 1949 and has a strong presence in hydropower, tunneling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunneling for clients which are mostly central PSUs or state government organizations.

**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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