

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT - IV

ITEM No. 301
CP/102/ND/2026

IN THE MATTER OF:

Valuent Infradevelopers Pvt. Ltd. and Another	Applicant
Vs.		
Crossings Infrastructure Pvt. Ltd. & Others	Respondent

Under Section 241-242 of the Companies Act, 2013.

Order delivered on 09.06.2026

CORAM:

SHRI MAHENDRA KHANDELWAL,

HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI,

HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant : Mr. Arun Saxena, Mr. Rahul Kumar, Advs.

For R-1,2,5,8,9,10 : Mr. Sunil Fernandes, Senior Advocate

Ms. Veenu Singhal, Advocate

ORDER

CP/102/ND/2026

This is a petition filed under Section 241 & 242 read with Section 59 of the Companies Act, 2013 alleging the oppression and mismanagement in the affairs of the respondent-company. Heard the submissions made by Mr. Saxena, Learned Counsel on behalf of the petitioner. On advance service, Mr. Sunil Fernandes, Learned Senior Counsel along with Ms. Vinu Singhal on behalf of the respondents No. 1, 2, 5, 8, 9 and 10 are present physically, and accept notice and seek some time to file the reply to the CP/102/ND/2026. Let notice be issued to the remaining respondents by all modes for filing their replies and appearances and the poof of service be filed. Mr. Saxena, Learned Counsel on behalf of the petitioner also prays interim reliefs and sought injunction on the holding of EoGM which is proposed to be held on 13.06.2026 so far as it relates to the removal of the petitioner No. 1- representative-Director Mr. Ashok Chaudhary).

In our view, every company has to function and take appropriate decision as per the provisions contained in the Companies Act, 2013 and rules made thereunder as per the requirement of the Company and as provided in the law.

At this stage, it is not prudent to stay the holding of any EoGM.

However, decision taken by the EoGM in respect of removal of the said director-Mr. Ashok Chaudhary, shall be subject to outcome of present petition.

List this matter on 18.08.2026.

Sd/-

ATUL CHATURVEDI
MEMBER (TECHNICAL)

Sd/-

MAHENDRA KHANDELWAL
MEMBER (JUDICIAL)