

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.208- IA/181(AHM)2026  
In  
C.P.(IB)/199(AHM)2025

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Indian Renewable Energy Development Agency Limited  
V/s  
Gensol EV Lease Limited

.....Applicant

.....Respondent

**Order delivered on: 09/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Rishi Singhal, Advocate a/w.  
: Mr. Keshav Khaneja, RP in Person  
For the Respondent : Mr. Vikas Tiwari, Advocate

**ORDER**  
**(Hybrid Mode)**

**IA/181(AHM)2026**

Ld. Counsel for the respondent stated that since the settlement could not be worked out between the parties, the respondent is ready and willing to hand over all the vehicles, a total of 124, within five working days of each city where the vehicles are stationed. However, the Counsel for the applicant objects.

Let both sides sit together and decide the modality of place of handing over the vehicles within a period of three days.

Re-list for further consideration on 24.06.2026.

SD/-

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**