

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH (COURT – II)**

**Item No. 225**  
**(IB)- 140(PB)/2026**  
**IA-1909/ND/2026, IA-1941/ND/2026**

**IN THE MATTER OF:**

**Punjab National Bank, Through Its Chief ... Applicant/Petitioner**  
**Manager**  
**Versus**

**Mr. Sanjay Singal ... Respondent**

**Under Section: 123 of IBC, 2016**

**Order delivered on 14.05.2026**

**CORAM:**

**SH. ASHOK KUMAR BHARDWAJ**  
**HON'BLE MEMBER (J)**

**SH. ATUL CHATURVEDI**  
**HON'BLE MEMBER (T)**

**PRESENT:**

**For the Applicant** : Adv. Spandan Biswal, Adv. Kaustubh Rai, Adv. Vipulaaksh M. for Financial Creditor  
Sr. Adv. Sudhir K. Makkar, Adv. Anurag Yadav, Adv. Aalok Jain in IA-1909/2026, IA01941/2026

**For the Respondent** :

**Hearing Through: VC and Physical (Hybrid) Mode**

**ORDER**

No time left. List on **21.05.2026**.

**Sd/-**  
**(ATUL CHATURVEDI)**  
**MEMBER (T)**

**Sd/-**  
**(ASHOK KUMAR BHARDWAJ)**  
**MEMBER (J)**