

SHOPPERS STOP

SEC/34/2026-27

July 23, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Voting results and Scrutinizers Report for the 29th Annual General Meeting ('AGM') - Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations")

Pursuant to Regulation 44 of the SEBI Regulation, applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the applicable secretarial standards, please find enclosed the Voting Results (remote e-voting and voting at the 29th AGM) of the business transacted at the 29th AGM of the Company held on Wednesday, July 22, 2026, through Video Conferencing/Other Audio Visual Means along with the Scrutinizers Report.

The Company had appointed Mr. Kaushal Dalal of Kaushal Dalal & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizer's report dated July 23, 2026, all the resolutions set out in the Notice of AGM have been duly transacted and approved by the Members with requisite majority.

The consolidated voting results and the Scrutinizer's Report thereon are being uploaded on the website of the Company at <https://corporate.shoppersstop.com/investors/disclosures-under-listing-regulations/> and on the website of Kfin Technologies Limited at <https://evoting.kfintech.com/>.

Kindly take the same on record.

Yours truly,

For **Shoppers Stop Limited**

Rakeshkumar Saini

Vice President-Legal, CS & Chief Compliance Officer

ACS No: 20257

Encl: A/a

Restricted

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

SHOPPERS STOP

Report under Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Shoppers Stop Limited	
Date of AGM/EGM/Postal Ballot Notice	Wednesday, July 22, 2026
Total number of shareholders on record date	26588
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group:	8
Public:	38

Shoppers Stop Limited								
Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt: - the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and - the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the report of the Auditors thereon.						
Category	Mode of Voting	No. of shares held	No. of votes Polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
		(1)	(2)	(3) $\{(2)/(1)\} \times 100$	(4)	(5)	(6) $\{(4)/(2)\} \times 100$	(7) $\{(5)/(2)\} \times 100$
Promoter and Promoter Group	E-Voting	72748367	72265893	99.3368	72265893	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72265893	99.3368	72265893	0	100.0000	0.0000
Public Institutions	E-Voting	30320196	24976698	82.3764	24976698	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24976698	82.3764	24976698	0	100.0000	0.0000
Public Non Institutions	E-Voting	7056183	633018	8.9711	632999	19	99.9970	0.0030
	Poll		6409	0.0908	6409	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		639427	9.0619	639408	19	99.9970	00.0030
Total		110124746	97882018	88.8829	97881999	19	100.0000	0.0000

Restricted

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SHOPPERS STOP

Shoppers Stop Limited	
Resolution No.	2
Resolution Required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To appoint a Director in place of Mr. Ravi C. Raheja (DIN: 00028044), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	No. of shares held	No. of votes Polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
		(1)	(2)	(3) $\{(2)/(1)\} \times 100$	(4)	(5)	(6) $\{(4)/(2)\} \times 100$	(7) $\{(5)/(2)\} \times 100$
Promoter and Promoter Group	E-Voting	72748367	68391519	94.0111	68391519	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		68391519	94.0111	68391519	0	100.0000	0.0000
Public Institutions	E-Voting	30320196	24976698	82.3764	24967179	9519	99.9619	0.0381
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24976698	82.3764	24967179	9519	99.9619	0.0381
Public Non Institutions	E-Voting	7056183	633018	8.9711	632992	26	99.9959	0.0041
	Poll		6409	0.0908	6409	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		639427	9.0619	639401	26	99.9959	0.0041
Total		110124746	94007644	85.3647	93998099	9545	99.9898	0.0102

*No of votes polled does not include 'No. of Invalid /Abstain Votes'

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SHOPPERS STOP

Shoppers Stop Limited	
Resolution No.	3
Resolution Required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To approve re-appointment of Mr. Arun Sirdeshmukh (DIN: 01757260) as an Independent Director of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
		(1)	(2)	(3) $\{(2)/(1)\} * 100$	(4)	(5)	(6) $\{(4)/(2)\} * 100$	(7) $\{(5)/(2)\} * 100$
Promoter and Promoter Group	E-Voting	72748367	72265893	99.3368	72265893	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72265893	99.3368	72265893	0	100.0000	0.0000
Public Institutions	E-Voting	30320196	24976698	82.3764	24968836	7862	99.9685	0.0315
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24976698	82.3764	24968836	7862	99.9685	0.0315
Public Non Institutions	E-Voting	7056183	633018	8.9711	632992	26	99.9959	0.0041
	Poll		6409	0.0908	6409	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		639427	9.0619	639401	26	99.9959	0.0041
Total		110124746	97882018	88.8829	97874130	7888	99.9919	0.0081

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Shoppers Stop Limited	
Resolution No.	4
Resolution Required: (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	To approve payment of remuneration to Non-Executive Directors of the Company.

Category	Mode of Voting	No. of shares held	No. of votes Polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
		(1)	(2)	(3) $\{(2)/(1)\} \times 100$	(4)	(5)	(6) $\{(4)/(2)\} \times 100$	(7) $\{(5)/(2)\} \times 100$
Promoter and Promoter Group	E-Voting	72748367	68391519	94.0111	68391519	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		68391519	94.0111	68391519	0	100.0000	0.0000
Public Institutions	E-Voting	30320196	24976698	82.3764	24976698	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24976698	82.3764	24976698	0	100.0000	0.0000
Public Non Institutions	E-Voting	7056183	633018	8.9711	632999	19	99.9970	0.0030
	Poll		6409	0.0908	6409	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		639427	9.0619	639408	19	99.9970	0.0030
Total		110124746	94007644	85.3647	94007625	19	100.0000	0.0000

*No of votes polled does not include 'No. of Invalid /Abstain Votes'

Restricted

Shoppers Stop Limited

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Toll Free No.:1800-419-6648 (9 am to 9 pm).

KAUSHAL DALAL & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Office Address: Ground Floor, 1, Nishant Building, Poddar Street, Opposite SVC Bank, Santacruz West, Mumbai-400054.

Email ID: kaushaldalalcs@gmail.com Mobile No: 9820636169

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING

*[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20 of Companies (Management and Administration) Rules, 2014, as amended]*

To,

The Chairman,

Shoppers Stop Limited

Umang Tower, 5th Floor, Mindspace,

Off. Link Road, Malad (West),

Mumbai - 400 064.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting done through Remote e-voting and e-voting at 29th (Twenty-Ninth) Annual General Meeting of Members of Shoppers Stop Limited (the Company) held on Wednesday, 22nd July, 2026.

I, **Kaushal Dalal**, Proprietor of **M/s. Kaushal Dalal & Associates**, Practicing Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Shoppers Stop Limited ("**the Company**") pursuant to Section 108 of the Companies Act, 2013 read with Rules made thereunder, as amended to scrutinize the electronic voting ("**Remote e-voting**") and the electronic voting process carried during the Annual General Meeting ("**e-voting**") for the resolution contained in the Notice convening the Twenty-Ninth Annual General Meeting ("**the Meeting/AGM**") of the Members of the Company on Wednesday, July 22, 2026 held through Video Conferencing/ Other Audio Visual Means ("**VC/OAVM**") facility, submit my Consolidated report as under:

1. The Management of the Company is responsible for the compliance of provisions of the Companies Act, 2013 and the Rule made thereunder relating to Voting and in accordance with circular no. 03/2025 dated September 22, 2025, read with general circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and subsequent circulars issued in this regard (collectively referred to as "MCA Circulars") regarding holding of the AGM through Video Conferencing/ Other Audio Visual Means ("**VC/OAVM**") facility, without the physical presence of the Members of the company at the venue and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast "in favour" or "against" for respective Resolution.
2. The Company had appointed KFin Technologies Limited ("**KFin**") for conducting the Remote e-voting prior to the AGM and for e-voting at the AGM.

3. The Remote e-Voting commenced on Saturday, July 18, 2026 from 9.00 a.m. IST and ended on Tuesday, July 21, 2026, at 5.00 p.m. IST.
4. The Members of the Company as on Wednesday, July 15, 2026 the “cut-off date” were entitled to vote on the resolutions stated in the Notice of the AGM of the Company.
5. After the announcement of voting through e-voting at the AGM by the Chairman, the members of the Company who were present during the meeting through VC/OVAM and had not cast through Remote e-voting exercised the voting at the AGM.
6. After the closure of the AGM and closure of e-voting, the vote cast through e-voting during the AGM and through the remote e-voting prior to the AGM was unblocked at Mumbai from the website of **KFin** i.e. <https://evoting.kfintech.com>
7. The Votes cast by Corporate/ Institutional Members who have emailed the scanned certified true copy of the Board Resolution / Authority Letter etc. at email ID: kaushaldalalcs@gmail.com or have uploaded on the website of **KFin** i.e. <https://evoting.kfintech.com> have been considered valid.
8. The Members who have abstained from voting in the Remote e-Voting has been treated as Invalid in order to combine the Results of Remote e-Voting and e-voting at AGM.
9. The Consolidated Result (Remote e-Voting+ e-voting at AGM) is as under:-

(a) Item No 1: (Ordinary Resolution)

To receive, consider and adopt:

- (i) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and**
- (ii) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the report of the Auditors thereon.**

Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	7,27,48,367	7,22,65,893	99.3368	7,22,65,893	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		7,22,65,893	99.3368	7,22,65,893	0	100	0
Public – Institutional holders	Remote E-Voting	3,03,20,196	2,49,76,698	82.3764	2,49,76,698	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		2,49,76,698	82.3764	2,49,76,698	0	100	0
Public- Non-Institutional holders	Remote E-Voting	70,56,183	6,33,018	8.9711	6,32,999	19	99.9970	0.0030
	E-Voting		6409	0.0908	6409	0	100	0
	Total		6,39,427	9.0619	6,39,408	19	99.9970	0.0030
Total		11,01,24,746	9,78,82,018	88.8829	9,78,81,999	19	100	0

(b) Item No 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Ravi C. Raheja (DIN: 00028044), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of Voting	Total No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	Remote E-Voting	7,27,48,367	6,83,91,519	94.0111	6,83,91,519	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		6,83,91,519	94.0111	6,83,91,519	0	100	0
Public – Institutional holders	Remote E-Voting	3,03,20,196	2,49,76,698	82.3764	2,49,67,179	9,519	99.9619	0.0381
	E-Voting		0	0	0	0	0	0
	Total		2,49,76,698	82.3764	2,49,67,179	9,519	99.9619	0.0381
Public- Non-Institutional holders	Remote E-Voting	70,56,183	6,33,018	8.9711	6,32,992	26	99.9959	0.0041
	E-Voting		6409	0.0908	6409	0	100	0
	Total		6,39,427	9.0619	6,39,401	26	99.9959	0.0041
Total		11,01,24,746	9,40,07,644	85.3647	9,39,98,099	9,545	99.9898	0.0102

**No of votes polled does not include 'No. of Invalid/Abstain Votes'*

(c) Item No 3: (Special Resolution)

To approve re-appointment of Mr. Arun Sirdeshmukh (DIN: 01757260) as an Independent Director of the Company.

Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)] * 100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	7,27,48,367	7,22,65,893	99.3368	7,22,65,893	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		7,22,65,893	99.3368	7,22,65,893	0	100	0
Public – Institutional holders	Remote E-Voting	3,03,20,196	2,49,76,698	82.3764	2,49,68,836	7,862	99.9685	0.0315
	E-Voting		0	0	0	0	0	0
	Total		2,49,76,698	82.3764	2,49,68,836	7,862	99.9685	0.0315
Public- Non-Institutional holders	Remote E-Voting	70,56,183	6,33,018	8.9711	6,32,992	26	99.9959	0.0041
	E-Voting		6,409	0.0908	6,409	0	100	0
	Total		6,39,427	9.0619	6,39,401	26	99.9959	0.0041
Total		11,01,24,746	9,78,82,018	88.8829	9,78,74,130	7,888	99.9919	0.0081

(d) Item No 4: (Special Resolution)

To approve payment of remuneration to Non-Executive Directors of the Company.

Category	Mode of Voting	Total No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)] * 100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	7,27,48,367	6,83,91,519	94.0111	6,83,91,519	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		6,83,91,519	94.0111	6,83,91,519	0	100	0
Public – Institutional holders	Remote E-Voting	3,03,20,196	2,49,76,698	82.3764	2,49,76,698	0	100	0
	E-Voting		0	0	0	0	0	0
	Total		2,49,76,698	82.3764	2,49,76,698	0	100	0
Public- Non-Institutional holders	Remote E-Voting	70,56,183	6,33,018	8.9711	6,32,999	19	99.9970	0.0030
	E-Voting		6409	0.0908	6409	0	0.0000	0.0000
	Total		6,39,427	9.0619	6,39,408	19	99.9970	0.0030
Total		11,01,24,746	9,40,07,644	85.3647	9,40,07,625	19	100	0

**No of votes polled does not include 'No. of Invalid/Abstain Votes'*

10. The aforesaid Consolidated Report is tabulated on the basis of Acceptance, Rejection and Invalid votes through Remote e-voting together with the results of the e-voting facilitated at the AGM.
11. The Register of Remote e-voting and e-voting at the AGM will be send to the chairman and the Company Secretary of the Company after the Chairman considers, approves and signs the minutes of the Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

For Kaushal Dalal & Associates
Practicing Company Secretaries

Countersigned by:
For Shoppers Stop Limited

Kaushal Dalal
Proprietor
M. No: FCS 7141
CoP No: 7512
Peer Review No :7692/2026
UDIN: F007141H000926532

Rakeshkumar Saini
VP, CS & Chief Compliance Officer
ACS No. 20257

Date: 23rd July, 2026
Place: Mumbai