KOLTE • PATIL
Creation, not Construction

To,
The Assistant Manager,
National Stock Exchange of India Limited Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 19 August 2026

Subject: - Press Release - Kolte-Patil Appoints Mr. Hrishikesh Parandekar as Chief Executive Officer to Drive its Next Phase of Growth.

ISIN: Equity: INE094I01018 and
Debt: INE094I07049, INE094I07072, INE094I07080 and INE094I07098.

Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and KPDLZC33
BSE Security Code and Security Name – Debt: 976030 and 0KPDL34
BSE Security Code and Security Name – Debt: 977231 and KPDL161025
BSE Security Code and Security Name – Debt: 977351 and 0KPDL35

Dear Sir/Madam,

Please find attached herewith Press Release – "Kolte-Patil Appoints Mr. Hrishikesh Parandekar as Chief Executive Officer to Drive its Next Phase of Growth."

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Eknath Patil
Digitally signed by Vinod Eknath Patil
Date: 2026.08.19 16:42:13 +05'30'

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

Encl. as above

Kolte-Patil Appoints Mr. Hrishikesh Parandekar as Chief Executive Officer to Drive its Next Phase of Growth

Pune, 19th August 2026: Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL; KPDL), a leading real estate player in Mumbai, Pune and Bangalore markets, today announced the appointment of Mr. Hrishikesh Parandekar as Chief Executive Officer, effective 24th August 2026.

The appointment marks a pivotal inflection point in KPDL's growth journey as the Company accelerates its expansion agenda across markets with a sharper focus on scale, execution and value creation. As CEO, Mr. Hrishikesh Parandekar will spearhead KPDL's next phase of growth, driving business expansion, operational excellence, institutional strengthening and long-term shareholder value.

An IIM Ahmedabad Gold Medalist, Mr. Parandekar brings over three decades of experience across real estate, investments and strategic leadership, with a strong track record of scaling businesses, driving growth and leading transformation. He joins KPDL from Alpha Alternatives, where he was Senior Partner leading Strategic Partnerships and Real Estate Investing. Earlier, he held leadership roles at McKinsey & Company, Morgan Stanley, Karvy Group, Ambit Holdings and Sugee Group, driving strategy, investments, expansion and operational excellence across organizations. He has also served on the boards of various reputed listed companies.

Commenting on the appointment, Mr. Rajesh Patil, Managing Director, Kolte-Patil Developers Limited, said, *"For over three decades, Kolte-Patil has built a strong platform anchored in trust, execution and market leadership. As we enter our next phase of growth, scale and expansion, Hrishikesh's deep real estate experience, strategic acumen and institutional perspective make him very well-suited to lead KPDL forward. His appointment strengthens our leadership team as we sharpen execution, accelerate growth and drive long-term value creation for shareholders."*

Speaking on the appointment, Mr. Asheesh Mohta, Head of Real Estate India, Blackstone, and Director on the Board of Kolte-Patil Developers Limited, said, "*Kolte-Patil is at an important inflection point in its evolution, with a strong foundation and meaningful opportunities ahead. We are delighted to welcome Hrishikesh as CEO and are confident in his ability to lead the company through its next chapter of growth. His leadership, strategic vision, and execution capabilities align with our ambitions to further strengthen the business, expand our market presence, and build a scaled and future-ready organization."*

Commenting on his appointment, Mr. Hrishikesh Parandekar, incoming Chief Executive Officer, Kolte-Patil Developers Limited, said, *"I am excited to join Kolte-Patil at a defining stage in its growth journey. KPDL has a strong brand, a differentiated market position and significant opportunity to scale across markets. I thank the Board for its trust and confidence. My focus will be on driving disciplined execution, accelerating growth, strengthening operational performance and building a scalable, high-performing organization that delivers sustained long-term value for all stakeholders."*

About Kolte-Patil Developers Limited:

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL; KPDL), incorporated in 1991, is a leading real estate company with a dominant presence in the Pune residential market and a diversified presence in Mumbai and Bengaluru. In FY26, the Company entered into a strategic partnership with global investment firm Blackstone with the latter acquiring a 40% stake in the Company following a two-phase transaction involving the preferential allotment of equity shares and a secondary equity share acquisition from existing promoters.

Kolte-Patil is a trusted name with a reputation for high-quality standards, design-uniqueness, corporate governance, transparency, and timely delivery of projects. The company has developed and constructed over 68 projects, including residential complexes, integrated townships, commercial complexes, and IT Parks covering a saleable area of >33 million square feet across Pune, Mumbai and Bengaluru. The Indian Green Building Council (IGBC) has certified several of the Company's projects. KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-premium/premium segment) and '24K' (addressing the premium luxury segment).

Consolidating its leadership position in Pune, the Company forayed into the Mumbai Metropolitan Region market in 2013, focusing on society redevelopment projects that have lower capital intensity. The Company has signed nineteen projects (six completed, four on-going, nine future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt has been rated 'AA-/Stable', short-term bank loan facilities as 'A1+' and non-convertible debentures as 'AA-/Stable' by CRISIL.

The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal, ICICI Ventures, IL&FS, Planet Smart City and Marubeni Corporation.

Over the years, KPDL has received multiple awards and recognitions including The ET Real Estate Awards 2026 - Residential Project - Township (West: Ongoing) for Life Republic; Asia Pacific Property Awards – '25-'26 - Residential High Rise Architecture India for 24K Manor; ET Real Estate Awards '25 - Integrated Marketing Campaign (360 Degree) for Canvas at Life Republic; Golden Bricks Awards Dubai 2025 - Marketing Campaign of the Year for Qrious at Life Republic.

For more details on Kolte-Patil Developers Ltd., *visit* *www.koltepatil.com*

For further information, please contact:

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