Offering the best...

Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: November 12, 2026

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 544372

Dear Sirs,

Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, the company hereby submits to the Stock Exchange the Certificate of Statement of Deviation(s) or Variation(s) as on September 30, 2026 duly certified by M/s. S H Dama & Associates, Statutory Auditors for utilization of fund raised through public issue as mentioned in Offer Letter dated February 17, 2025.

This statement of deviation has been duly reviewed by the Audit Committee of the Company, for the half year and financial year ended September 30, 2026 in its meeting held on May 30, 2026 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-A.**

Request you to please take the same on your record.

Thanking you,
Yours faithfully,

For Shreenath Paper Products Limited

Alok Parekh
Chairman and Managing Director
DIN: 03467607

Encl.: a/a

S. H. Dama & Associates

Chartered Accountants

Office No. 156, 1st Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703. (M) 9820271486 | Tel. : 022 - 49797800

Email Id : suresh_dama@yahoo.com

To
The Board of Directors
Shreenath Paper Products Limited
Shop No 05,Plot No 136,Masco Corner,
API Road,Cidco Chhatrapati
Sambhajinagar 431003.

To
Listing Compliance Department
Bombay Stock Exchange Limited
25th Floor P.J.Towers,Dalal Street, Fort,
Mumbai - 400001.

Subject: Disclosure for utilization of issue proceeds in relation to Initial Public Offer of Shreenath Paper Products Limited ("the Company") upto September 2026.

Reference: Certificate pursuant to regulation 32(5) of SEBI LODR

Dear Sir,

We, S H Dhama & Associates, Chartered Accountants, the Statutory Auditor of the Company, hereby certify that upto September 30, 2026, the Company has utilized the proceeds of the Initial Public Offer in the following manner:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (₹ in Lakhs)	Actual Utilised Amount (₹ in Lakhs)	Unutilised Amount (₹ in Lakhs)	Remarks
1	Funding our Working Capital Requirements	1800.00	1798.60	1.40	Unutilized amount is lying in Escrow Public issue Account.
2	General corporate purposes & Issue Related Expenses	536.40	536.40	0.00	NA
Total		2336.40	2335.00	1.40	

For S H DAMA & ASSOCIATES
Chartered Accountants
Firm Regn. No. 125932W

S. H. DAMA & ASSOCIATES Chartered Accountants M. No. FCA 118711

CA Suresh H Dama
Proprietor
Membership No. 118711
UDIN: **26118711MXUWKZ3689**
Date: 12-11-2026
Place: Navi Mumbai