GE VERNOVA

August 12, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
Corporate Office: T-5 & T-6, Plot 1-14, Axis House, Jaypee Wishtown, Sector-128, Noida-201304, Uttar Pradesh

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Email id: secretarial.compliance@gevernova.com

Website: https://www.gevernova.com/regions/asia/in/gevernova-td-india

Dear Sir/Madam,

Sub: Communication to the Shareholders - Intimation of Tax Deduction on Dividend

Please find enclosed herewith an e-mail communication sent to shareholders whose e-mail IDs were registered with the Company/Depositories regarding submission of necessary documents for deduction of applicable Tax at Source on Final Dividend for the Financial Year 2025-26, if declared at the 70th Annual General Meeting.

The communication is also available on the website of the Company i.e. https://www.gevernova.com/regions/asia/in/gevernova-td-india.

This is for your information and records.

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500

GE VERNOVA T&D INDIA LIMITED

(Formerly known as GE T&D India Limited)

CIN: L31102DL1957PLC193993

Reg. Office: A-18, First Floor, FIEE Complex, Okhla Industrial Area, Phase II, New Delhi – 110020, India

Tel: 0120-5021500

E-mail: secretarial.compliance@gevernova.com; **Website:** https://www.gevernova.com/regions/asia/in/gevernova-td-india

Date: 12/08/2026

Dear Shareholder(s),

Sub: Communication for deduction of Tax on Final Dividend for FY 2025-26

We are pleased to inform you that the Board of Directors of GE Vernova T&D India Limited ('formerly known as GE T&D India Limited') ('the Company') at their meeting held on May 18, 2026, recommended payment of final dividend of Rs. 10.00 per equity share (@ 500%) of face value of Rs. 2/- for the Financial Year 2025-26 which shall be paid within permitted timelines if approved by members at the ensuing Annual General Meeting scheduled to be held on September 9, 2026.

The Record Date for dividend is fixed as **Friday, August 21, 2026.** Further, please note that in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dividend will be paid to members in electronic mode only.

Shareholders may note that in accordance with the provisions of the Income-tax Act, 2025 (“the IT Act”), dividend declared and paid by the Company is taxable in hands of shareholders for Tax Year 2026-27 (FY 2026-27). The Company shall, therefore, be required to deduct Tax at Source ('TDS') at the applicable rates on dividend payable to its shareholders prescribed under the IT Act, read with applicable Double Taxation Avoidance Agreements (‘Tax Treaties’), wherever applicable. The rate of TDS will vary depending on the residential status of the shareholder and the documents submitted and duly accepted by the Company.

Accordingly, the above referred Final Dividend will be paid after deducting applicable TDS as under for Tax Year 2026-27 and the shareholders are required to furnish the relevant documents/information as per details below:-

<u>Resident Shareholders:</u>

The dividend will be paid to a shareholder after deducting the tax at source as given below:

Particulars	**Applicable Rate**	**Applicability and documents required**
Valid PAN	10%	TDS would be deducted on payment of dividend to ***Resident Individual Shareholder***, if total dividend to be paid/payable to such shareholder during Tax Year 2026-27 exceed Rs. 10,000.
No / Invalid PAN	20%	Shareholders are requested to update their PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent ('RTA’) - MUFG Intime India Private Limited (in case of shares held in physical mode).

PAN is not linked with Aadhar as required under section 262(6) of IT Act (Inoperative PAN)	20%	(A) In case of shareholder has not linked the Aadhar Number allotted with its PAN in accordance with section 262(6) read with Rule 162 of the Income-tax Rules, 2026 ["the IT Rules"] (before the Record Date), such PAN would be treated as inoperative for the provisions of deduction of TDS and tax will be deducted at 20%.
Submission of Form 121 by resident individual shareholder	Nil	Shareholders to submit a copy of valid PAN card along with declaration at in Form No. 121. Refer **Annexure A** for format of Form 121. *Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted if it does not fulfil the requirement of the law.*
Availability of lower/ NIL deduction certificate issued under Section 395 of the IT Act.	Rate provided in the certificate	Shareholders to submit a copy of valid lower/NIL withholding tax certificate obtained from tax authority. *Please note that the certificate should be valid for the tax year 2026-27 and should cover the dividend income from the Company.*
Mutual Funds specified at Schedule VII (Table: Sl. No. 20 or 21) of the IT Act	Nil	· A self- declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. · Registration/ exemption certificate substantiating applicability of Schedule VII (Table: Sl. No. 20 or 21) of the IT Act.

Members [e.g. Insurance Companies: Public and other insurance companies] specified under section 393(4) Table: Sl. No. 10)	Nil	· A self- declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. · Registration/ exemption certificate substantiating applicability of section 393(4) (Table: Sl. No. 10) of the IT Act.
Persons Covered under Section 393(5) of the IT Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	Nil	· A self- declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. · Registration/ exemption certificate substantiating applicability of section 393(5) of the IT Act.
Alternative Investment Fund ('AIF')	Nil	This will be applicable for Category I and II AIF registered with Securities and Exchange Board of India ('SEBI'). Documents required: · A self- declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. · Copy of registration certificate.
Any other entity exempt from withholding tax under the provisions of sections 393/400 of the IT Act [including those mentioned in Circular No. 18/2017 issued by Central Board of Direct Taxes ('CBDT') issued under the Income-tax Act, 1961 (Now, the Income-tax Act, 2025) viz. New Pension System Trust referred to in section 393(9), Recognized Provident Fund, Approved	Nil	· A self- declaration in the format as prescribed in **Annexure B** along with a copy of valid PAN card. · Adequate documentary evidence (like approval granted by Income Tax Officer / Commissioner, relevant copy of registration, etc.), substantiating the type of entity.

Superannuation Fund or Approved Gratuity Fund Or any other shareholder availing exemption		

Non-Resident Shareholders:

As per Section 159 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents required to avail Tax Treaty benefits:

Particulars	Tax deduction Rate	Documents to be provided
Non-resident Members including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) except if specifically falling under any of the below categories	20% (plus applicable surcharge and cess) OR Tax Treaty Rate* (whichever is lower)	Shareholders may apply for beneficial tax rates as per the relevant Tax Treaty, by submitting following documents: · Copy of Indian Tax Identification number (i.e. PAN). · Tax Residency Certificate (TRC)^obtained from the tax authorities of the country of which the shareholder is a resident, valid for Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027); · Electronically generated Form 41 from the link https://eportal.incometax.gov.in; · In case of FIIs and FPIs, self-attested copy of SEBI registration certificate · Self-declaration for Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) as

Particulars	Tax deduction Rate	Documents to be provided
		per **Annexure C** from Non-resident on shareholder's letterhead, primarily (not exclusive list) covering the following: a) You are eligible to claim the benefit of respective tax treaty; b) You will continue to remain a tax resident of the country of your residency during the Tax Year 2026-27; c) You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; d) Non-resident receiving the dividend income is the beneficial owner of such income. e) Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base or Business Connection or Place of Effective Management, in India. f) Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI'). g) Tax Identification Number and Complete address in the country of residence
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under section	30%	Not Applicable

Particulars	**Tax deduction Rate**	**Documents to be provided**
176 of the IT Act		
Alternative Investment Fund – Category III or Retail Scheme/ Exchange Traded Fund located in International Financial Services Centre	10% (plus applicable surcharge and cess)	· Copy of valid PAN card · Self-declaration (refer format **Annexure D** given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	· Copy of valid PAN card · Self-declaration (refer format **Annexure E** given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Sovereign Wealth funds and Pension funds notified by Central Government under Schedule V (Table: Sl. No. 7) of the IT Act	Nil	· Copy of valid PAN card · Document evidencing the applicability of provisions under Schedule V (Table: Sl. No. 7) of the IT Act i.e. copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: Sl. No. 7) of the IT Act. · Self-declaration in the format as prescribed in **Annexure F** and **Annexure G** that the conditions specified in column D against Table: Sl. No. 7 under Schedule V of the IT Act have been complied with.
Subsidiary of Abu Dhabi Investment	Nil	· Copy of valid PAN card

Particulars	Tax deduction Rate	Documents to be provided
Authority (ADIA) as specified under Schedule V (Table: Sl. No. 7) of the IT Act		· Self-declaration in the format as prescribed in **Annexure H** that the conditions specified under Schedule V (Table: Sl. No. 7) of the IT Act have been complied with.
Availability of Lower/ Nil tax deduction certificate issued under section 395 of the IT Act.	Rate specified in lower tax deduction certificate	Lower/ NIL withholding tax certificate obtained from tax authority including a copy of valid PAN card. *Please note that the certificate should be valid for the tax year 2026-27 and should cover the dividend income from the Company.*

Please Note that:

1. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

2. *The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by non-resident shareholders and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the Company and should be in the same format as attached. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty, as may be applicable.

3. In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 203(2) of the Income-tax Rules, 2026.

Refer **Annexure I** for draft format of declaration for providing credit of TDS to another person.

In case such details are furnished to the Company after **Monday, August 24, 2026**, the Company shall reject such documents/ communication.

4. The documents mentioned above (as applicable) have to be uploaded as one pdf file on the portal of M/s. MUFG Intime India Private Limited ('MUFG'), RTA of the Company at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html **by Monday, August 24, 2026**. Alternatively, physical documents may be sent to RTA at the following address so as to reach MUFG before the aforementioned date:

MUFG Intime India Private Limited

(formerly known as Link Intime India Private Limited)

Rasoi Court 5th Floor

20, Sir R N Mukherjee Road

Kolkata - 700001

Any communication in relation to tax rate determination/ deduction received post **Monday, August 24, 2026** shall not be considered.

All communications/documentation/queries in this respect should be addressed and sent to to the Company at secretarial.compliance@gevernova.com with a copy to RTA at investor.helpdesk@in.mpms.mufg.com

5. Shareholders may note that all documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorised signatory stating the document to be "certified true copy of the original"). In case of ambiguous, incomplete or conflicting information, or valid information/documents not being provided, tax at maximum applicable rate will be deducted.

6. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.

7. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form, as on Record Date and other documents available with the Company/ RTA. Shareholders holding shares under multiple accounts under different residential status/ category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

8. Further, if PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.

9. In the event of a mismatch in category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per register of members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.

10. Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per IT Act and claim an appropriate refund, if eligible.

11. In an event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Updation of KYC for Physical Folios:

In terms of the extant applicable provisions, Dividend will be withheld if shares held in physical folio is not KYC compliant. Please also note that:

A. It is mandatory for all holders of physical securities to furnish PAN, Nomination, Contact Details, (Postal Address with PIN and Mobile Number), Bank Account Details, and Specimen Signature.

B. Any payment including dividend, interest or redemption payment in respect of such folios is permitted only through electronic mode w.e.f. April 1, 2024, and such payment shall be made electronically only upon furnishing of PAN, KYC details and Nomination by holders of physical securities.

We therefore request you to update your PAN, KYC details and Nomination by submitting the relevant documents viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 **on or Monday, August 24, 2026**. The formats for updation of KYC details and Nomination are available on Registrar & Transfer Agent's (MUFG Intime India Private Limited) website at https://in.mpms.mufg.com/ -> Resources -> Downloads -> KYC -> Formats for KYC.

The formats for updation of KYC details in accordance with the SEBI circular are available on the Company's website at https://www.gevernova.com/regions/asia/in/gevernova-td-india/financials

Updation of Bank Account for Payment of Dividend:

Members holding shares in dematerialized mode are requested to update their bank details with their depository participants with whom they are maintaining their demat account. Members holding shares in physical mode are requested to send scanned copy of completed NACH Mandate Form and other enclosures to **investor.helpdesk@in.mpms.mufg.com** for verification and updation.

No claim shall lie against the Company for such taxes deducted.

Disclaimer: This communication shall not be treated as an advice from the Company. For tax related matters Shareholders should obtain appropriate advice from a tax professional.

For any further information, you can contact either of the following:

Company (at the Registered office)	**Registrar and Transfer Agent (RTA)**
Shweta Mehta Company Secretary & Compliance Officer GE Vernova T&D India Limited A-18, First Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020 E-mail: secretarial.compliance@ge.com Phone: 0120-5021500	MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) Rasoi Court, 5th Floor, 20 Sir R N Mukherjee Road, Kolkata 700001 Tel No.: +91 033 6906 6200 Mail - Id: investor.helpdesk@in.mpms.mufg.com Website: www.in.mpms.mufg.com

Yours Sincerely,

Sd/-

(Shweta Mehta)

Company Secretary & Compliance Officer

To view / download Annexure A: Click here

To view / download Annexure B: Click here

To view / download Annexure C: Click here

To view / download Annexure D: Click here

To view / download Annexure E: Click here

To view / download Annexure F: Click here

To view / download Annexure G: Click here

To view / download Annexure H: Click here

To view / download Annexure I: Click here