Date: November 04, 2026

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 544657

Subject: Outcome of meeting of the Board of Directors of Pajson Agro India Limited (Formerly Pajson Agro India Private Limited) in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** as amended from time to time, we wish to inform your good office that the Board of Directors of Pajson Agro India Limited (Formerly Pajson Agro India Private Limited) **("the Company")**, at their meeting held today i.e., Wednesday, November 04, 2026, has inter alia, transacted the following business:

I. Consideration & Approval of Pajson Agro Employee Stock Option Scheme 2026 ("ESOS 2026" / "Scheme"), brief details of the same are as follows:

The Option Pool of the **ESOS 2026** shall be 11,90,480 (eleven lakh ninety thousand and four hundred and eighty) employee stock options exercisable into not more 11,90,480 (eleven lakh ninety thousand and four hundred and eighty) Equity Shares of face value of Rs.10/- (rupees ten) each fully paid up, with each option conferring a right upon the option grantees to apply for one Equity Share to be issued by the Company upon exercise thereof, subject to the terms and conditions as may be determined by the Nomination and Remuneration Committee in accordance with the provisions of ESOS 2026 and the applicable laws.

The ESOS 2026 shall be implemented through direct route to extend the benefits to the eligible employees by the way of fresh allotment from the Company and shall be administered by the Nomination and Remuneration Committee of the Company.

*Details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the aforesaid ESOS 2026 is enclosed as '**Annexure A**'*

II. Consideration & Approval for extension of ESOS 2026 to eligible employees of group companies of the company including subsidiaries, if any, present or future.

III. Increase in Authorized Share Capital:

Increase of the Authorized Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 40,00,00,000/- (Rupees Forty Crore Only) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each, by creation of additional 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent alteration of the Capital Clause (**Clause V**) of the Memorandum of Association of the Company, subject to the approval of the members of the Company.

Details of amendments to Memorandum of Association as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as ***'Annexure B'.***

IV. Acquisition of 100% Equity Shares of Pacific Global FZCO ("Target Company"):

The Board of Directors of the Company has approved the acquisition of 100% of fully paid-up equity share capital of Pacific Global FZCO, for a total Purchase Consideration of Rs. 3,54,51,69,120/- (Rupees Three Hundred Fifty-Four Crore Fifty-One Lakh Sixty-Nine Thousand One Hundred Twenty Only) ("**Purchase Consideration**"), by acquiring 1,36,000 Ordinary Shares of face value of AED 1,000/- (UAE Dirhams One Thousand only) of the Target Company, at an acquisition price of Rs. 26,067.42/- each.

Further, the Purchase Consideration of Rs. 3,54,51,69,120/- (Rupees Three Hundred Fifty-Four Crore Fifty-One Lakh Sixty-Nine Thousand One Hundred Twenty Only) will be payable by way of a Share Swap through issuance of upto 1,20,58,397 Fully paid-up equity shares of Pajson Agro India Limited (Formerly Pajson Agro India Private Limited), on a preferential basis, in accordance with the provisions of Chapter V of SEBI ICDR Regulations, the Companies Act, 2013 and other applicable laws, and subject to approval of the shareholders of the Company, and such other regulatory/ statutory approvals as may be required, having face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs. 294/- per equity share to the existing shareholders of the Target Company.

*Details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the aforesaid acquisition is enclosed as '****Annexure C****'*

V. Preferential Issue by way of Share Swap:

Preferential Issue of up to 1,20,58,397 Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten Only) each, for consideration other than cash i.e. Share Swap, at an issue price of Rs. 294/- (Rupees Two Hundred Ninety-Four Only) per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, to the following allottees belonging to the "Promoter and Promoter Group" and "Public" category:

Sr. No.	Name of the Proposed Allotee	Category	No. of Equity Shares (Up to)
1.	Pulkit Jain	Promoter	61,49,783
2.	Jayesh Bhagia	Public	1,80,875
3.	Parshva Jain	Public	57,27,739
		Total	**1,20,58,397**

*Details required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pertaining to the aforesaid Share Swap is enclosed as '**Annexure D**'*

VI. Constituting a Preferential Issue Committee:

Constituted a Preferential Issue Committee of the Board of Directors of the Company to take all necessary actions, in connection with this Issue and to finalize/approve all the relevant documents, as may be deemed necessary.

VII. Approving draft notice of the Extra-Ordinary General Meeting:

Considered and approved the draft notice convening the Extra-Ordinary General Meeting **("EGM")** of the Members of the Company scheduled to be held on Friday, December 04, 2026.

The meeting of the Board of Directors commenced at 04: 00 P.M. (IST) and concluded at 04:35 P.M. (IST).

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For Pajson Agro India Limited
(Formerly Pajson Agro India Private Limited)

ROOPAL SAXENA
Digitally signed by ROOPAL SAXENA
Date: 2026.11.04 19:23:47 +05'30'

Roopal Saxena
Company Secretary & Compliance Officer
Membership No: A69189

Annexure A

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

S. No	Particulars	Details
a.	Brief Details of Options Granted	The aggregate number of Employee Stock Options proposed to be granted under the Pajson Agro Employee Stock Option Scheme 2026 ("ESOS 2026" / "Scheme") shall not exceed 11,90,480 (Eleven Lakh Ninety Thousand Four Hundred and Eighty) Options, exercisable into an equal number of fully paid-up equity shares of the Company having a face value of Rs. 10/- (Rupees Ten) each. The ESOS 2026 shall be implemented through direct route for extending the benefits to the Eligible Employees by the way of fresh allotment from the Company. However, no Options have been granted under the Scheme as on date.
b.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if Applicable);	Yes, the ESOS 2026 is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
c.	Total number of shares covered by these options	11,90,480 (Eleven Lakh Ninety Thousand Four Hundred and Eighty) fully paid-up equity shares of the Company having a face value of Rs. 10/- (Rupees Ten) each. Each Option, upon exercise, shall entitle the Option Grantee to subscribe to 1 (One) equity share of the Company.
d.	Pricing Formula	The Exercise Price per Option shall be determined by the Nomination and Remuneration Committee **("Committee")** at the time of Grant, which shall not be less than the face value of the shares of the Company as on the Grant Date.
e.	Options Vested	Not Applicable, as this disclosure pertains to the approval of the Scheme by the Board of Directors. No Options have been granted under the Scheme as on date.

f.	Time within which option may be exercised	The Exercise Period in respect of Vested Options shall be subject to a maximum period of 3 (Three) years commencing from the date of Vesting of such Options, or such shorter period as may be determined by the Committee.
g.	Options exercised	Not Applicable, as this disclosure pertains to the approval of the Scheme by the Board of Directors.
h.	Money realized by exercise of options	
i.	The total number of shares arising as a result of exercise of option	
j.	Options lapsed	
k.	Variation of terms of options	
l.	Brief details of significant terms	The ESOS 2026 shall be administered by the Committee and implemented through the Direct Route by way of fresh allotment of equity shares. Options shall be granted to eligible Employees based on prescribed eligibility and performance criteria. The Vesting Period shall range from 1 (One) year to 7 (Seven) years from the Grant Date. Each Vested Option shall entitle the Option Grantee to 1 (One) equity share upon exercise and payment of the Exercise Price. The shares so allotted shall be subject to a lock-in period of maximum 3 (Three) years, as determined by the Committee.
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this disclosure pertains to the approval of the Scheme by the Board of Directors.
n.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Annexure B

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

Proposed amendment to Clause V of the Memorandum of Association of the Company, subject to the approval of the members in the ensuing Extra-Ordinary General Meeting of the Company:

Clause: V. The Authorized Share Capital of the Company is Rs . 40,00,00,000/- (Rupees Forty Crores Only) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each

Annexure C

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

S. No.	Particulars	Disclosures
Details pertaining to Acquisition of Pacific Global FZCO, Dubai (UAE)		
1.	**Name of the target entity, details in brief such as size, turnover etc.**	Pacific Global FZCO, ("**Pacific Global**"), is a company with limited liability incorporated under the laws of United Arab Emirates (UAE), having its registered office at Dubai, UAE. Pacific Global, along with its wholly owned subsidiaries, is engaged in the business of procuring raw cashew nuts, managing inventory and undertaking the processing of raw cashew nuts into cashew kernels through its subsidiary. The processed cashew kernels are subsequently sold to third-party customers in international markets such as US, Europe ,Middle East, China Pacific Global along with its wholly owned subsidiaries has an established business operation in Cote'd Ivoire with an installed capacity of processing 60,000 Metric tonnes of raw cashew nuts annually. The turnover of Pacific Global during January 2026 to August 2026 is AED 40,320,499 (INR 104.18 crores) (Consolidated). The Net Worth of Pacific Global as on August 31, 2026 is AED 135,915,661 (INR 351.20 crores) (Consolidated) .
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.**	The Acquisition will be done by way of Swap of Shares under Chapter V of SEBI ICDR Regulations, which is outside the purview of Related Party Transaction.

<table>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs.</td><td>Processing of Edible Nuts and agro commodity products</td></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</td><td>The Company, with a view to expanding its business operations and strengthening its presence in international markets, has proposed to acquire Pacific Global.</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition;</td><td>N.A.</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition</td><td>Subject to approval of Shareholders of the Company for preferential issue of shares, the acquisition will take approx 2-3 months.</td></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Consideration other than Cash i.e., Swap of Shares of the Company with the Shares of Pacific Global held by its shareholders.</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>Aggregate cost of acquisition upto Rs. 354,51,69,120/-</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>It is proposed to acquire the entire shareholding i.e. 100% shareholding in Pacific Global.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>Product/Line of Business: Pacific Global along with its wholly owned subsidiaries is engaged in the business of processing of Cashew Nuts. It purchases raw cashew nuts, manages inventory and converts the nuts into kernels through its subsidiary and the processed output is sold to third party international customers.

Date of Incorporation: August 20, 2025

Turnover since incorporation:
Consolidated in AED
<table><tr><th>Period</th><th>Turnover</th></tr><tr><td>Aug 2025- Dec 2025</td><td>Nil</td></tr><tr><td>Jan 2026- Aug 2026</td><td>40,320,499</td></tr></table>
Country in which Pacific Global has presence: UAE, Cote’d Ivoire</td></tr>
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Annexure D

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

S. No.	Particulars	Disclosures
1.	**Type of securities proposed to be issued**	Equity Shares of face value of Rs. 10/- each
2.	**Type of issuance**	Preferential Issue of Equity Shares
3.	**Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	Preferential Issue of up to 1,20,58,397 Equity Shares of face value of Rs. 10/- each, for consideration other than cash i.e. Share Swap, at an issue price of Rs. 294/- per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations.
4.	**Issue Price**	Rs. 294/- per Equity Share
5.	**Number and Names of the Investor**	**Sr. No.** / **Name of the Proposed Allotees** / **Number of Shares** 1. Pulkit Jain — 61,49,783 2. Jayesh Bhagia — 1,80,875 3. Parshva Jain — 57,27,739
6.	**In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.**	Not Applicable
7.	**Nature of Consideration (Whether cash or consideration other than cash)**	Issuance of up to 1,20,58,397 Equity Shares for consideration other than cash i.e, Swap of Shares.

Thanking you,

Yours faithfully,
For Pajson Agro India Limited
(Formerly Pajson Agro India Private Limited)

ROOPAL SAXENA
Digitally signed by ROOPAL SAXENA
Date: 2026.11.04 19:17:08 +05'30'

Roopal Saxena
Company Secretary & Compliance Officer
Membership No: A69189