

July 29, 2026

BSE Limited 1 st Floor, P J Towers, Dalal Street, <u>Mumbai-400001</u>	Code: 532321	National Stock Exchange of India Limited Code: Zyduslife Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051</u>
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Master Circular dated January 30, 2026**

Dear Sir / Madam,

We hereby inform that the Company has received an order dated July 22, 2026, from the Office of the Superintendent of Stamps, Gandhinagar, Gujarat, in relation to Sale Deed executed by the Company in connection with the acquisition of certain assets from Sterling Biotech Limited, a joint venture company. The authority has determined the market value of the transferred property, including land, buildings, plant and machinery, at ₹ 1,542.60 million and concluded that additional stamp duty was payable on the transaction. Based on such determination, the authority has ordered recovery of alleged deficient stamp duty of ₹ 53.47 million along with penalties aggregating to ₹ 55.07 million, resulting in a total demand of ₹ 108.54 million.

The details required as the SEBI Master Circular are provided below:

Sr. No.	Particulars	Response
1.	Name of the authority	Office of the Superintendent of Stamps, Gandhinagar, Gujarat
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority has passed an order in respect of the Sale Deed relating to acquisition of certain land, building, plant and machinery assets from Sterling Biotech Limited, a joint venture company. The authority has determined the market value of the transferred assets at an amount higher than the value adopted for stamp duty purposes and has ordered recovery of alleged deficient stamp duty together with penalties.

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Response
3.	Date of receipt of direction/order	15.58 hours on July 28, 2026
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The authority has alleged short payment of stamp duty on the transfer document on account of differences in valuation of the transferred assets and has further alleged that certain details relating to construction area and consideration were not fully reflected in the registration documents submitted for registration.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The order directs recovery of (i) deficient stamp duty of ₹ 53.47 million (ii) penalty of ₹ 53.47 million under Rule 9 of the Mumbai Stamp (Determination of Market Value) Rules, 1984; and (iii) penalty of ₹ 1.60 million under Section 39(1)(b) of the Gujarat Stamp Act, 1958, aggregating to ₹ 108.54 million. The Company is evaluating the order and appropriate legal remedies available to it.

Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

Dhaval N. Soni

Company Secretary and Compliance Officer

Membership No. FCS7063

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