



Indo Thai Securities Limited

CIN: L66120MP1995PLC008959

Corporate Member : NSE | BSE | MCX | NCDEX | MSEI | DP-CDSL

Date: 22nd October, 2026

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Id - 533676 ISIN - INE337M01021	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code - INDOTHAI ISIN - INE337M01021
--	--

Dear Sir/Madam,

Sub.: Outcome of the 383rd Board Meeting held on 22nd October, 2026.

Ref.: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference and in furtherance to our earlier correspondence regarding intimation of Board Meeting dated 14th October, 2026, we hereby inform you that the 383rd meeting of Board of Directors of the Company, was duly convened and held today, i.e. Thursday, 22nd October, 2026 at the registered office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh"), the Board of Directors has inter alia transacted the following matters:

Un-audited standalone and consolidated financial results for the 2nd quarter ended 30th September, 2026:

- Considered and approved Un-audited standalone and consolidated financial results for the 2nd quarter and half year ended 30th September, 2026.
- Considered and approved Limited Review Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results.
- Statement Indicating the utilization of issue proceeds of Preferential Issue and Nil Deviation and Variation in the use of issue proceeds for the quarter ended 30th September, 2026 pursuant to Regulation 32 of the Listing regulation.

The aforesaid Unaudited Financial Results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company at their respective meetings held today, i.e. Thursday, 22nd October, 2026.

The meeting commenced at 04:00 PM and concluded at 04:35 PM.

We are also in process of filing the aforesaid financial results in Integrated XBRL format within the stipulated time and the same shall also be hosted on the website of the company.

This is for your information and record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

SHRUTI SIKARWAR Digitally signed by
SHRUTI SIKARWAR

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Indo Thai Securities Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2026

(Rs. in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Fig as per Ind AS as on 30.09.2026	Fig as per Ind AS as on 30.06.2026	Fig as per Ind AS as on 30.09.2025	Fig as per Ind AS as on 30.09.2026	Fig as per Ind AS as on 30.09.2025	Fig as per Ind AS as on 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations						
	(a) Interest Income	402.02	357.51	359.67	759.53	635.51	1,344.89
	(b) Dividend Income	17.99	1.05	16.22	19.03	17.03	21.62
	(c) Fees Commission Income	313.04	304.52	251.75	617.55	519.61	1,070.30
	(d) Sale of services	20.87	9.98	7.59	30.85	15.28	33.47
	(e) Net profit on fair value changes	-	1,387.49	1,726.92	-	2,576.45	7,877.06
	(f) Other operating revenue	-	-	-	-	-	-
	Total revenue from operations (I)	753.92	2,060.55	2,362.14	1,426.97	3,763.89	10,347.35
(II)	Other Income	2.42	1.97	1.96	4.39	3.77	7.39
(III)	Total Income (I+II)	756.33	2,062.53	2,364.10	1,431.36	3,767.66	10,354.75
(IV)	Expenses						
	(a) Fees and commission expenses	111.24	124.14	95.35	235.38	214.68	438.81
	(b) Net loss on fair value changes	4,610.37	-	-	3,222.88	-	-
	(c) Employee benefit expenses	169.56	190.08	157.80	359.65	293.63	690.16
	(d) Finance Costs	36.30	80.37	35.86	116.67	61.70	225.66
	(e) Depreciation, amortization and impairment	17.77	17.29	10.87	35.06	20.68	50.68
	(f) Other expenses	115.72	151.90	94.06	267.62	209.89	470.04
	Total Expenses (IV)	5,060.97	563.78	393.94	4,237.25	800.58	1,875.35
(V)	Profit/Loss before exceptional items and tax (III - IV)	(4,304.64)	1,498.75	1,970.16	(2,805.89)	2,967.08	8,479.40
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	(4,304.64)	1,498.75	1,970.16	(2,805.89)	2,967.08	8,479.40
(VIII)	Tax Expenses:						
	(1) Current tax	(245.78)	388.74	194.81	142.96	292.28	1,169.29
	(2) Deferred tax	(500.38)	(1.04)	314.47	(501.41)	388.40	624.12
(IX)	Profit/(loss) for the period from continuing operations (VII - VIII)	(3,558.48)	1,111.05	1,460.88	(2,447.43)	2,286.40	6,685.99
(X)	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain/(loss) of defined employee benefit plans	4.08	4.08	(0.33)	8.16	(0.65)	(22.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	(1.03)	0.08	(2.05)	0.16	5.65
	Other Comprehensive income	3.05	3.05	(0.24)	6.10	(0.49)	(16.79)
	Total comprehensive Income attributable to:	(3,555.43)	1,114.10	1,460.63	(2,441.33)	2,285.91	6,669.19
	- Owners of the company	(3,555.43)	1,114.10	1,460.63	(2,441.33)	2,285.91	6,669.19
	- Non controlling interest	-	-	-	-	-	-
(XI)	Total comprehensive Income for the period (X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)	(3,555.43)	1,114.10	1,460.63	(2,441.33)	2,285.91	6,669.19
(XII)	Equity Share Capital (Face Value Rs.1 each)	1,328.38	1,296.18	1,216.00	1,328.38	1,216.00	1,286.18
(XIII)	Earning per equity share (for continuing operations)						
	Basic (Rs.)	(2.68)	0.86	1.21	(1.87)	1.92	5.44
	Diluted (Rs.)	(2.68)	0.85	1.18	(1.86)	1.86	5.33

Indo Thai Securities Limited

Statement of Standalone Assets and Liabilities

(Rs.in Lakhs)

Sr No	Particulars	As at 30th Sep 2026 Unaudited	As at 31st March 2026 Audited
	ASSETS		
1	Financial Assets		
	(i) Cash and cash equivalents	244.18	186.97
	(ii) Bank balance other than (i) above	15,654.21	12,294.42
	(iii) Securities for trade	369.33	1,789.41
	(iv) Receivables		
	(a) Trade Receivables	492.25	691.92
	(b) Other Receivables	-	-
	(v) Loans	1,738.22	745.20
	(vi) Investments	12,569.71	16,748.04
	(vii) Other financial assets	932.54	3,365.97
	Total Financial Assets	32,000.43	35,821.92
2	Non Financial Assets		
	(i) Current tax assets	-	-
	(ii) Deferred tax assets	-	-
	(iii) Property, plant and equipment	281.67	307.09
	(iv) Other intangible assets	0.43	0.69
	(v) Other non financial assets	360.47	592.91
	Total Non Financial Assets	642.57	900.69
	TOTAL ASSETS	32,643.01	36,722.61
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(i) Payables		
	(a) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,179.30	4,973.33
	(b) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Borrowings (Other than debt securities)	87.34	2,095.90
	(iii) Deposits	121.92	70.46
	(iv) Other financial liabilities	168.08	454.98
	Total Financial Liabilities	4,556.63	7,594.67
2	Non-financial Liabilities		
	(i) Current tax liabilities	142.96	-
	(ii) Provisions	508.89	209.34
	(iii) Other non financial liabilities	10.56	6.83
	(iv) Deferred tax liabilities	143.15	642.51
	Total Non Financial Liabilities	805.56	858.67
3	Equity		
	(i) Equity share capital	1,328.38	1,286.18
	(ii) Other equity	25,952.44	26,983.08
	Total Equity	27,280.82	28,269.27
	TOTAL LIABILITIES AND EQUITY	32,643.01	36,722.61

(Rs.in Lakhs)

B. Statement of Standalone Cash Flow		Half Year Ended		Year Ended
Sr No	Particulars	As at 30th Sep 2026 Unaudited	As at 30th Sep 2025 Unaudited	As at 31st March 2026 Audited
1	Cash Flow from Operating Activities			
	Profit before tax	(2,805.89)	2,967.08	8,479.40
	Add /(less): Adjustments			
	Depreciation / Amortization	35.06	20.68	50.68
	Interest expenses	116.67	61.70	225.66
	Net (gain)/loss arising on financial assets measured at FVTPL	3,222.88	(2,576.45)	(7,877.06)
	Dividend income	(19.03)	(17.03)	(21.62)
	Interest Income	(759.53)	(635.51)	(1,344.89)
	Profit on sale of property, plant and equipment (Net)	-	-	1.21
	Cash generated from operations before working capital changes	(209.85)	(179.54)	(486.63)
	Adjustment for:			
	(Increase)/ Decrease in securities for trade	1,420.08	7.54	(1,190.18)
	(Increase)/ Decrease in trade receivables	199.67	(118.76)	1,149.17
	(Increase)/ Decrease in loans assets	(660.22)	438.97	(436.70)
	(Increase)/ Decrease in other financial assets	2,433.42	(747.40)	(2,475.11)
	(Increase)/ Decrease in other non financial assets	285.21	(14.96)	(115.87)
	Increase/ (Decrease) in trade payables	(794.03)	1,735.73	1,137.51
	Increase/ (Decrease) in deposits	51.45	(0.58)	(0.28)
	Increase/ (Decrease) in other financial liabilities	(286.90)	(141.42)	210.97
	Increase/ (Decrease) in provisions	307.71	(5.13)	166.13
	Increase/ (Decrease) in other non financial liabilities	3.74	(18.52)	(21.18)
	Cash generated from/ (used in) operations	2,750.28	955.94	(2,062.18)
	Direct tax paid	(52.76)	(218.74)	(1,213.93)
	Net cash from/ (used in) Operating Activities (A)	2,697.52	737.19	(3,276.11)
2	Cash Flow from Investing Activities			
	Payments made/received for purchase/sale of fixed assets/ capital expenditure	(9.38)	(15.56)	(156.88)
	Deposits placed with banks	(3,359.79)	(1,289.59)	583.03
	(Purchase) / Sale of Investments	955.45	(58.65)	(2,666.52)
	Interest Received on Deposits	426.73	-	-
	Dividend income	19.03	17.03	21.62
	Net cash from/ (used in) Investing Activities (B)	(1,967.95)	(1,346.77)	(2,218.74)
3	Cash Flow from Financing Activities			
	Proceeds from borrowings	(2,008.57)	(0.07)	2,095.49
	Proceeds from Share Warrant/Share Capital	1,582.50	1,569.00	3,875.72
	Interest paid	(116.67)	(61.70)	(225.66)
	Dividend paid	(129.62)	(116.92)	(116.92)
	Net cash from/ (used in) Financing Activities (C)	(672.35)	1,390.31	5,628.63
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	57.21	780.74	133.78
	Cash and Cash Equivalents at the beginning of the year	186.97	53.19	53.19
	Cash and Cash Equivalents at the end of the year	244.18	833.93	186.97
	Components of Cash and Cash Equivalents at the end of the year			
	Cash in hand	2.57	1.01	2.63
	Balance with scheduled banks			
	Current account	241.61	832.92	184.34
	Total cash and cash equivalents	244.18	833.93	186.97

NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 22nd October, 2026.
4. The Statutory Auditor of the Company has carried out an audit of the financial results for the 2nd quarter and half year ended on 30th September, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Audit Report(s) issued for the said period.
5. The Company is engaged in single segment of Stock Broking and other Activities as defined in Ind AS-108, hence segment reporting is not applicable to the Company.
6. Company has four Subsidiary Companies namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited, Femto Tech Energy Systems Limited and Indo Thai Financial Services Limited. 100% Shares of Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025) are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Tech Energy Systems Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.
9. The figures of the quarter ended 30th September, 2026 and 30th September, 2025 represents the balance between unaudited financial results in respect of the half year ended and those published till the first quarter ended of the respective financial year.

Place: Indore

Date: 22nd October, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited


Dhanpal Doshi
(Managing Director)
DIN : 00700492



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results for the Quarter ended September 30, 2026 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors of
Indo Thai Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Indo Thai Securities Limited** (hereinafter referred to as "the Company") for the quarter and six months ended **September 30, 2026** (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33, regulation 52 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 26411040YTURWU6396

For VINOD SINGHAL & CO. LLP

Chartered Accountants
FRN:-005826C/C400276

CA Prateek Goyal
Partner
Membership No.: -411040

Place: Indore, Madhya Pradesh
Date: 22-Oct-26

207, 222, II Floor, Ganpati Plaza, M.I.Road, Jaipur -302001 Rajasthan
Tel.: +91-141-4009291, 2389290 2389291
Email : vinodsinghal@vsc.co.in • Website : www.vsc.co.in

(Registered under the Limited Liability Partnership Act, 2008 on Conversion from
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)

Indo Thai Securities Limited

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2026

(Rs. in lakhs)

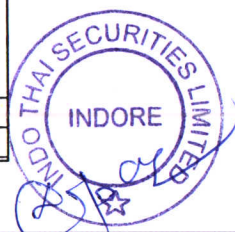
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Fig as per Ind AS as on 30.09.2026	Fig as per Ind AS as on 30.06.2026	Fig as per Ind AS as on 30.09.2025	Fig as per Ind AS as on 30.09.2026	Fig as per Ind AS as on 30.09.2025	Fig as per Ind AS as on 31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from operations						
	(a) Interest Income	403.85	359.02	361.36	762.87	638.42	1,350.74
	(b) Dividend Income	17.99	1.05	16.22	19.03	17.03	21.62
	(c) Fees Commission Income	313.04	304.52	251.75	617.55	519.61	1,070.30
	(d) Sale of goods	-	-	-	-	-	-
	(e) Sale of services	20.87	9.98	7.59	30.85	15.28	33.47
	(f) Net gain on fair value change	-	1,387.30	1,734.53	-	2,585.50	7,904.98
	(g) Other operating revenue	-	-	-	-	-	-
	Total revenue from operations (I)	755.75	2,061.86	2,371.46	1,430.31	3,775.85	10,381.11
(II)	Other Income	15.87	14.64	5.93	30.51	25.27	44.82
(III)	Total Income (I+II)	771.61	2,076.50	2,377.38	1,460.81	3,801.12	10,425.94
(IV)	Expenses						
	(a) Purchases	-	-	-	-	-	43.46
	(b) Change in inventories	-	-	-	-	-	(43.46)
	(c) Fees and commission expenses	111.24	124.14	95.35	235.38	214.68	438.81
	(d) Net loss on fair value changes	4,610.18	-	-	3,222.88	-	-
	(e) Employee benefit expenses	174.56	193.36	177.72	367.92	333.48	775.47
	(f) Finance Costs	45.09	89.17	44.67	134.26	79.38	260.73
	(g) Depreciation, amortization and impairment	20.38	19.67	14.13	40.05	27.40	65.32
	(h) Other expenses	136.46	160.67	101.26	297.13	222.48	563.39
	Total Expenses(IV)	5,097.91	587.01	433.13	4,297.62	877.42	2,103.71
(V)	Profit/Loss before exceptional items and tax (III - IV)	(4,326.29)	1,489.49	1,944.25	(2,836.81)	2,923.70	8,322.22
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V - VI)	(4,326.29)	1,489.49	1,944.25	(2,836.81)	2,923.70	8,322.22
(VIII)	Tax Expenses:						
	(1) Current tax	(245.78)	388.74	194.85	142.96	292.31	1,169.29
	(2) Deferred tax	(497.35)	(1.86)	308.83	(499.21)	333.60	536.85
(IX)	Profit/ (loss) for the period from continuing operations (VII - VIII)	(3,583.16)	1,102.61	1,440.58	(2,480.55)	2,297.79	6,616.08
(X)	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain/(loss) of defined employee benefit plans	4.08	4.08	(0.33)	8.16	(0.65)	(22.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	(1.03)	0.08	(2.05)	0.16	5.65
	Other Comprehensive income	3.05	3.05	(0.24)	6.10	(0.49)	(16.79)
(XI)	Share of profit/(loss) of associates	-	-	-	-	-	-
	Total comprehensive Income attributable to:	(3,580.11)	1,105.66	1,440.33	(2,474.45)	2,297.30	6,599.28
	- Owners of the company	(3,577.19)	1,106.55	1,446.50	(2,470.64)	2,290.09	6,619.69
	- Non controlling interest	(2.92)	(0.89)	(6.16)	(3.81)	7.21	(20.41)
(XII)	Total comprehensive Income for the period (IX+X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)	(3,580.11)	1,105.66	1,440.33	(2,474.45)	2,297.30	6,599.28
(XIII)	Equity Share Capital (Face Value Rs.1 each)	1,328.38	1,296.18	1,216.00	1,328.38	1,216.00	1,286.18
(XIV)	Earning per equity share (for continuing operations)						
	Basic (Rs.)	(2.70)	0.86	1.20	(1.90)	1.93	5.39
	Diluted (Rs.)	(2.70)	0.85	1.17	(1.89)	1.87	5.27

Indo Thai Securities Limited

Statement of Consolidated Assets and Liabilities

(Rs.in Lakhs)

Sr No	Particulars	As at 30th Sep 2026	As at 31st March 2026
		Unaudited	Audited
	ASSETS		
1	Financial Assets		
	(i) Cash and cash equivalents	275.97	328.86
	(ii) Bank balance other than (i) above	15,752.65	12,389.62
	(iii) Inventories	98.13	98.13
	(iv) Securities for trade	369.33	1,789.41
	(v) Receivables		
	(a) Trade Receivables	492.25	691.92
	(b) Other Receivables	-	-
	(vi) Loans	1,752.27	758.64
	(vii) Investments	11,439.58	15,699.93
	(viii) Other financial assets	974.91	3,419.90
	Total Financial Assets	31,155.08	35,176.38
2	Non Financial Assets		
	(i) Current tax assets	-	-
	(ii) Deferred tax assets	62.03	-
	(iii) Property, plant and equipment	355.16	321.02
	(iv) Right to use asset	12.98	8.66
	(v) Investment property	1,145.53	1,049.06
	(vi) Other intangible assets	0.66	0.91
	(vii) Other non financial assets	641.46	852.66
	Total Non Financial Assets	2,217.82	2,232.33
	TOTAL ASSETS	33,372.89	37,408.70
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(i) Payables		
	(a) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,179.30	4,973.33
	(b) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Borrowings (Other than debt securities)	405.22	2,399.46
	(iii) Deposits	121.92	70.46
	(iv) Other financial liabilities	190.99	477.58
	Total Financial Liabilities	4,897.43	7,920.84
2	Non-financial Liabilities		
	(i) Current tax liabilities	142.96	0.76
	(ii) Provisions	508.89	209.34
	(iii) Other non financial liabilities	165.71	163.17
	(iv) Deferred tax liabilities	-	435.13
	Total Non Financial Liabilities	817.56	808.41
3	Equity		
	(i) Equity share capital	1,328.38	1,286.18
	(ii) Other equity	26,039.80	27,099.76
	(iii) Non Controlling Interest	289.71	293.52
	Total Equity	27,657.89	28,679.46
	TOTAL LIABILITIES AND EQUITY	33,372.89	37,408.70



Statement of Consolidated Cash Flow

Sr No	Particulars	As at 30th Sep 2026 Unaudited	As at 30th Sep 2025 Unaudited	As at 31st March 2026 Audited
1	Cash Flow from Operating Activities			
	Profit before tax	(2,836.81)	2,916.49	8,322.22
	Add /(less): Adjustments			
	Depreciation / Amortization	40.05	27.40	65.32
	Interest expenses	134.26	79.38	260.73
	Net (gain)/loss arising on financial assets measured at FVTPL	3,222.88	(2,585.50)	(7,904.98)
	Dividend income	(19.03)	(17.03)	(21.62)
	Interest Income	(762.87)	(638.42)	(1,350.74)
	MAT Credit Reversed	-	-	6.12
	Loss on sale of property, plant and equipment (Net)	-	-	1.21
	Cash generated from operations before working capital change	(221.51)	(217.68)	(621.73)
	Adjustment for:			
	(Increase)/ Decrease in securities for trade	1,420.08	7.54	(1190.18)
	(Increase)/ Decrease in inventory	(0.00)	0.00	(43.46)
	(Increase)/ Decrease in receivables	199.67	(118.76)	1149.17
	(Paid) / Repaid of Loan	(660.83)	441.33	(437.84)
	(Increase)/ Decrease in other financial assets	2,444.99	(763.85)	(2423.36)
	(Increase)/ Decrease in other non financial assets	264.33	(16.48)	(138.24)
	Increase/ (Decrease) in trade payables	(794.03)	1735.73	1137.51
	Increase/ (Decrease) in deposits	51.46	(0.58)	(0.28)
	Increase/ (Decrease) in other financial liabilities	(286.59)	(116.18)	130.15
	Increase/ (Decrease) in provisions	306.92	(5.13)	149.98
	Increase/ (Decrease) in other non financial liabilities	2.54	(18.52)	135.16
	Cash generated from/ (used in) operations	2,727.03	927.41	(2,153.13)
	Direct tax paid	(53.13)	(222.06)	(1,213.93)
	Net cash from/ (used in) Operating Activities (A)	2,673.90	705.35	(3,367.07)
2	Cash Flow from Investing Activities			
	Payments made/received for purchase/sale of fixed assets/ capital expenditure	(174.72)	(16.42)	(170.11)
	Deposits placed with banks	(2,932.96)	(1,291.24)	583.24
	(Purchase) / Sale of Investments	1,037.47	(20.38)	(2,639.74)
	Dividend income	19.03	17.03	21.62
	Net cash from/ (used in) Investing Activities (B)	(2,051.18)	(1,311.00)	(2,204.99)
3	Cash Flow from Financing Activities			
	Proceeds from borrowings	(1,994.24)	(8.09)	2,079.13
	Proceeds from Share Warrant/ Share Capital	1,582.50	1582.51	4110.32
	Interest paid	(134.26)	(79.38)	(260.73)
	Dividend paid	(129.62)	(116.92)	(116.92)
	Net cash from/ (used in) Financing Activities (C)	(675.62)	1,378.12	5,811.80
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(52.89)	772.48	239.75
	Cash and Cash Equivalents at the beginning of the year	328.85	89.10	89.10
	Cash and Cash Equivalents at the end of the year	275.96	861.58	328.85
	Components of Cash and Cash Equivalents at the end of the year			
	Cash in hand	3.72	2.16	3.78
	Balance with scheduled banks			
	Current account	272.25	859.42	325.07
	Total cash and cash equivalents	275.96	861.58	328.85



NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 22nd October, 2026.
4. The consolidated results include the results of the Subsidiary Companies, namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited, Femto Tech Energy Systems Limited and Indo Thai Financial Services Limited.
5. The Statutory Auditor of the Company has carried out an audit of the financial results for the 2nd quarter and half year ended on 30th September, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Audit Report(s) issued for the said period.
6. Company has four Subsidiary Companies namely Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited, Indo Thai Financial Services Limited and Femto Tech Energy Systems Limited. 100% Shares of Indo Thai Realities Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025) are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Tech Energy Systems Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. The previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.
9. The Standalone Financial Results of the Company for the 2nd quarter and half year ended on 30th September, 2026 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Numbers of Standalone Financial Results are as given below:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
a) Turnover / Revenue	753.92	2,060.55	2,362.14	1,426.97	3,763.89	10,347.35
b) Profit Before Tax	(4,304.64)	1,498.75	1,970.16	(2,805.89)	2,967.08	8,479.40
c) Profit After Tax	(3,558.48)	1,111.05	1,460.88	(2,447.43)	2,286.40	6,685.99
d) Total Comprehensive Income	(3,555.43)	1,114.10	1,460.63	(2,441.33)	2,285.91	6,669.19



10. Consolidated segment results for the Quarter and Half Year ended on September 30, 2026

(Rs.in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	As on	As on	As on	As on	As on	As on
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Equities, broking & other related activities	758.22	2063.10	2,365.92	1,435.53	3,770.69	10,368.85
(b) Real estate activities	10.10	10.10	7.42	19.68	24.96	48.28
(c) Manufacturing (Environmental Technology) activities	3.29	3.29	4.05	5.60	5.48	8.82
Total segment revenue	771.61	2,076.50	2,377.38	1,460.81	3,801.12	10,425.94
2. Segment results						
(a) Equities, broking & other related activities	(4,276.88)	1,582.98	1,996.61	(2,686.82)	3,028.39	8,732.67
(b) Real estate activities	(2.25)	(2.25)	12.34	(5.17)	14.37	(24.66)
(c) Manufacturing (Environmental Technology) activities	(2.07)	(2.07)	(20.03)	(10.54)	(39.69)	(125.06)
Total segment results	(4,281.20)	1,578.66	1,988.92	(2,702.54)	3,003.08	8,582.95
Less: Interest	45.09	89.17	44.67	134.26	79.38	260.73
Total segment results before tax	(4,326.29)	1,489.49	1,944.25	(2,836.81)	2,923.70	8,322.22
3. Segment assets						
(a) Equities, broking & other related activities	31412.83	37,565.91	26634.49	31412.83	26634.49	35,445.10
(b) Real estate activities	1281.87	1,285.87	1253.21	1281.87	1253.21	1,271.29
(c) Manufacturing (Environmental Technology) activities	678.19	690.76	543.65	678.19	543.65	692.32
Total segment assets	33,372.89	39,542.54	28,431.36	33,372.89	28,431.36	37,408.70
4. Segment liabilities						
(a) Equities, broking & other related activities	5221.66	8,884.64	6122.87	5221.66	6122.87	8,247.42
(b) Real estate activities	484.98	486.13	438.49	484.98	438.49	469.89
(c) Manufacturing (Environmental Technology) activities	8.36	11.65	14.69	8.36	14.69	11.94
Total segment liabilities	5,715.00	9,382.42	6,576.05	5,715.00	6,576.05	8,729.25
5. Capital employed						
(a) Equities, broking & other related activities	26191.17	28,681.27	20511.62	26191.17	20511.62	27,197.68
(b) Real estate activities	796.88	799.74	814.72	796.88	814.72	801.40
(c) Manufacturing (Environmental Technology) activities	669.84	679.11	528.97	669.84	528.97	680.38
Total capital employed	27,657.89	30,160.12	21,855.31	27,657.89	21,855.31	28,679.46
(Segment assets - Segment liabilities)						

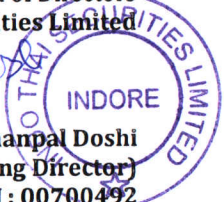


11. The figures of the quarter ended 30th September, 2026 and 30th September, 2025 represents the balancing figures between the unaudited figures in respect of the half year ended and those published till the first quarter ended of the respective financial year.

Place: Indore

Date: 22nd October, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited



Dhanpal Doshi
(Managing Director)
DIN : 00700492



Independent Auditor's Review Report on consolidated unaudited quarterly financial results for the Quarter ended September 30, 2026 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of **Indo Thai Securities Limited ('the Holding Company')** and its subsidiaries (the Holding company and its subsidiaries together referred to as 'the Group'), for the quarter and six months ended **September 30, 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013** ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and as in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Indo Thai Realities Ltd. (Wholly Owned Subsidiary)
 - ii. Indo Thai Globe Fin (IFSC) Ltd. (Wholly Owned Subsidiary)
 - iii. Indo Thai Financial Services Limited (Wholly Owned Subsidiary)
 - iv. Femto Green Hydrogen Limited (Subsidiary)
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



207, 222, II Floor, Ganpati Plaza, M.I.Road, Jaipur -302001 Rajasthan

Tel.: +91-141-4009291, 2389290 2389291

Email : vinodsinghal@vsc.co.in • Website : www.vsc.co.in

**(Registered under the Limited Liability Partnership Act, 2008 on Conversion from
Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIN : AAP-7985)**

6. The accompanying Unaudited Consolidated Financial Statement includes the interim financial information of 4 subsidiaries whose interim financial information reflect total revenue of ₹ 14.85 Lakh for Qtr & 29.45 Lakh for Half year ended & total net profit/(loss) after tax of ₹ (24.68) Lakh for Qtr & ₹ (33.12) Lakh for Half year ended on September 30, 2026 respectively, as considered in the Unaudited Consolidated Financial Statement. Our conclusion, in so far as it relates to the amounts and disclosers included of this subsidiary, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter

Unique Document Identification Number (UDIN) for this document is 26411040XFGBSE7524

For VINOD SINGHAL & CO. LLP

Chartered Accountants

FRN:-005826C/C400276



CA Prateek Goyal

Partner

Membership No.:-411040

Place: Indore, Madhya Pradesh

Date: 22-Oct-26